

New Business Grants Funding Guidelines

The Greater Shepparton City Council invites you to make an application for funding through the New Business Grant.

The New Business Grant has been established in order to assist with economic development opportunities and investment in core commercial areas of Greater Shepparton. Funding will be provided for infrastructure or initiatives that support the establishment of a new business.. Funding will be provided to cover the costs associated with infrastructure or initiatives that support the establishment of a new business. Grants are issued directly to the new business owner.

The total pool of the grant is \$30,000 per year and will fund projects up to a value of \$10,000 which is open all year through three rounds. This funding is provided in the form of a minimum \$1 to \$1 matching investment from Council to support infrastructure or projects that support new businesses. Funding will only be provided where there is a direct link to the establishment of a new business within Greater Shepparton.

Applications for grants are assessed by a panel at the end of each round. Rounds end October, February and June of each year. New Business Grants are required to be endorsed by Council at an Ordinary Council Meeting. Ordinary Council Meetings are held once a month.

Grant funding will be made available as a reimbursement, by electronic bank transfer, once all works have been completed, inspected and photographed by Council. Council reserves the right to use photographs for promotional purposes.

How to Apply

It is required that you contact Council's Business Development Coordinator to discuss your project before you can make application on Phone (03) 5832 1101

Please read the Guidelines carefully to ensure you are eligible to apply and to assist you to complete all sections of the application process.

Background and Objectives

The New Business Grant has been established in order to encourage investment and the establishment of new businesses in core commercial areas of Greater Shepparton. The Grant is designed to provide support to new businesses to assist with their establishment and to support the growth of the local economy. The Grant has the following objectives

1. Business growth

To support the growth of business in core commercial areas of Greater Shepparton by encouraging new investment, start-ups and greater employment opportunities.

2. Sustainable economy

To encourage the establishment of new, innovative businesses and enhance the diversity of investment within Greater Shepparton's retail mix.

3. Premise and precinct activation

To support private sector initiatives that complement Council's activation and revitalisation projects.

4. Investment promotion

To promote Greater Shepparton as an attractive place to work, live and invest.

Eligibility

To be eligible for funding assistance under the New Business Grant, applications must satisfy the following:

1. New businesses must be located within Greater Shepparton and be located within the CBD Precinct Boundary (map attached) or within the main streets of small towns where there is commercial use.
2. Applicants must submit a business plan covering a minimum of five years.
3. Works should directly facilitate the establishment of a new business.
4. The works must be completed within twelve months of a successful application.
5. Applicants must have signed a lease agreement no more than six months before submitting an application or three months after being awarded a grant. Applicant will not be issued any funds until after lease agreement is signed.

6. Owner approval is necessary for an application to be considered for the New Business Grant.
7. Applications should generate new employment opportunities.
8. The applicant must match the value requested in the application spending at a minimum \$1 for \$1.

What may be funded

Some examples of projects that may be funded as part of the New Business Grant

- Reasonable property or infrastructure works
- Upgraded utilities connections
- Store fit-outs
- Grease traps & exhaust canopies
- Outdoor dining infrastructure
- Façade improvements

What will NOT be funded

- Marketing programs
- Reductions in rental costs
- Payment of commercial rates
- Payment of Building or Planning approval costs
- Parking permits
- Non-fixed Infrastructure and Equipment
- Requests for retrospective funding, where projects have been commenced or are completed prior to funding approval
- Purchase of land
- Projects that require ongoing funding or support beyond the initial grant
- Routine or cyclical maintenance to properties
- Repair of facilities damaged by vandalism, fire or other natural disasters where the damage should be covered by insurance. The maintenance of a facility is not covering within this program.
- Operational costs- staffing, outgoings etc.
- Organisations that have previously failed to complete projects funded by Greater Shepparton City Council
- Projects that are not directly tied to the establishment of a new tenant
- Home or mobile businesses
- The costs associated with the takeover of an existing business

- Applications from Corporations however this does not exclude Franchisees (or the equivalent) from making application

Budget

A full budget for the infrastructure improvements must be provided as part of the application. This budget will outline the scope of works to be undertaken, including quotes from suppliers. The budget should include details on all income sources which will be used to fund the project and appropriately balanced expenditure breakdown.

Quotes must be supplied for all works that will be undertaken using grant funding.

Applications will only be considered if there is a minimum 1 to 1 dollar matching investment by the applicant or relevant property owner of the amount requested.

Local Suppliers

Applicants should consider giving priority to local suppliers for delivery of their project. Applications that include the use of local suppliers will be given a higher priority for selection.

Compliance

Applications will only be approved for funding if they comply with Council's relevant Building and Planning requirements. Funds from the grant cannot be used to cover costs incurred from obtaining relevant approvals.

Assessment Criteria

Applications will be assessed on the following criteria:

1. Scale of works - is there a matching investment?
2. Suitability of business - does it compete with an existing offering?
3. Will the business attract visitors to Greater Shepparton?
4. Employment- what employment opportunities will the business create?
5. Tenure of business - what is their lease commitment?
6. Impact - to what extent will the works contribute to the local economy.
7. Use of local suppliers- has the applicant sourced quotations from local suppliers?

Assessment Process

Applications will be assessed by a panel of Council staff, with broad representation from across Council departments.

The Assessment Panel's recommendations will be:

- Presented to Council who will consider the recommended funding allocations at a formal Ordinary Council Meeting
- All applicants will be notified in writing as to the outcome of their application

Please refer to the timetable on the website to confirm the date we aim to notify you of the outcome of your application.

In some cases, the assessment panel may consider your application as more suited to one of Council's other grant programs. If your application is considered by another funding program, Council will contact you to inform you and may ask you to provide for further information.

Acquittal

All successful applicants will be required to report back to Council when the project is completed. The Acquittal process is important because it enables Council to continuously evaluate the success of the New Business Grant. Your acquittal should include:

- A summary of the project including your feedback on the things that went well and also things that you have learnt from the project.
- A Financial Statement must be completed together with receipts attached.
- Copies of promotional materials, photographs or video for the purpose of promoting the grants scheme through Council publications and website.

All projects must be completed and acquitted within twelve months of receiving funds.

A business that fails to complete their acquittal documents is ineligible to apply for funding under any future rounds of the New Business Grant until their acquittal is completed and reviewed by Council.

Mandatory Requirements

There are several mandatory requirements specific to the New Business Grant. Organisations must provide copies/evidence of the following mandatory requirements to

for support their New Business Grant application. Please note that applications will not be assessed until all mandatory requirements are provided.

Business Plan

Applicants must submit a business plan covering a minimum of five years.

ABN

Applicants must hold a current registered Australian Business Number (ABN).

Public Liability Insurance Certificate from your organisation

Organisation must provide a copy of their current Public Liability Insurance to the value of \$20 million.

Property owner evidence

Provide a copy of rates notice or certificate of title

Evidence of lease

Provide a copy of lease agreement and documentation that outlines owner's approval

**We welcome your application to the next Round of the
New Business Grant**

CBD Precinct Boundary

Map



Concept Plans

- Mall
- Vaughan Street
- Stewart Street
- Fryers Street
- Wyndham Street

- Precinct Boundary
- Railway Station
- Retail Core
- Scramble Crossing

Retail Precinct

Shepparton CBD Strategy

date | Oct / 08 client | City of Greater Shepparton