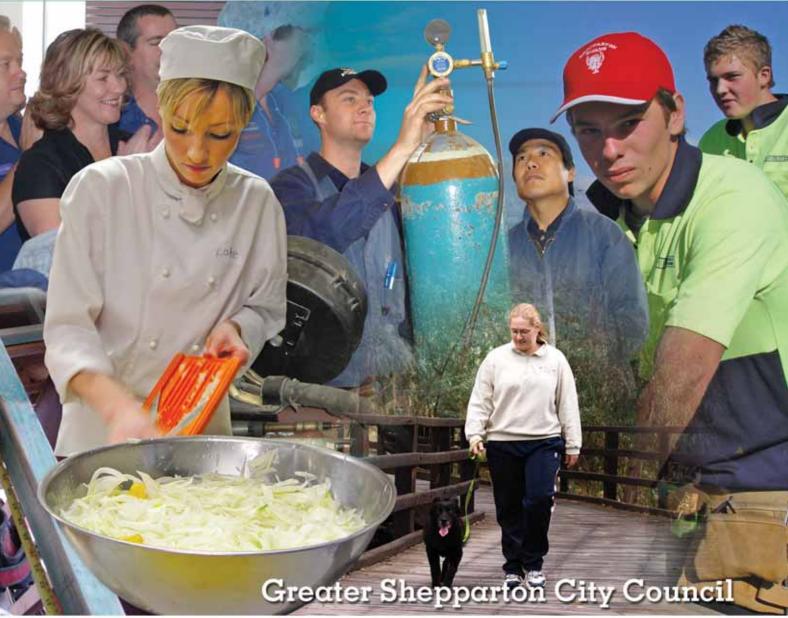


Greater Shepparton Greater Future



Annual Report 2006/2007



Greater Shepparton City Council

Annual Report 2006-2007



Operations Report

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Greater Shepparton City Council

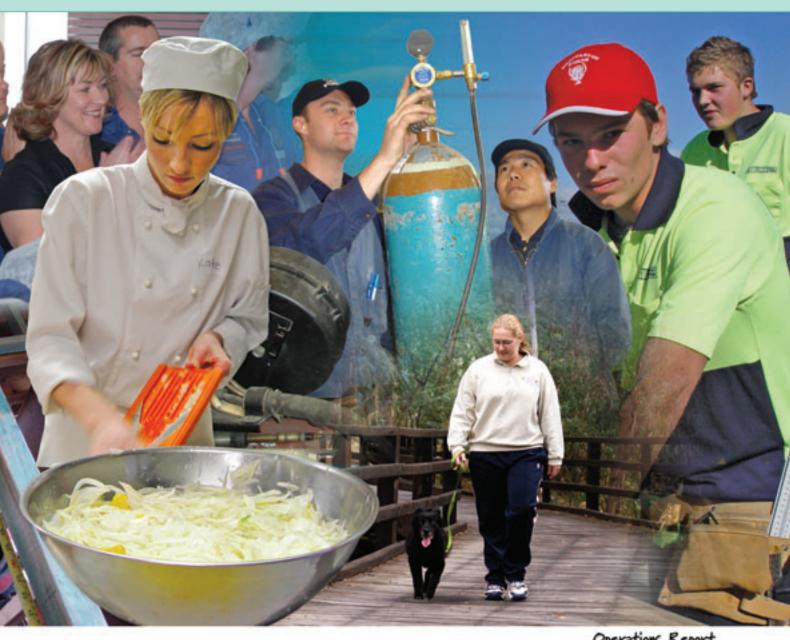
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Operations Report



Greater Shepparton Greater Future

Vision and Strategic Objectives



Vision

Greater Shepparton, Greater Future:

As the Food Bowl of Australia, a sustainable, innovative and diverse community.

Strategic Objectives

Settlement and Housing

Council is committed to growth in a consolidated and sustainable development framework.

Community Life

Council will enhance social connectedness, physical and mental health and wellbeing, education and participatory opportunities in order to improve liveability and a greater range of community services.

Environment

Council will conserve and enhance significant, natural, environmental and cultural heritage.

Economic Development

Council will promote economic growth, business development and diversification, with a focus on strengthening the agricultural industry.

Infrastructure

Council will provide urban and rural infrastructure to enhance the performance of the municipality and facilitate growth.

Council Organisation and Management

Council will deliver best practice management, governance, administrative and financial systems that support the delivery of council programs to the community of Greater Shepparton.

From the Mayor



It has been a privilege to be the Mayor of Greater Shepparton during the past year.

The Council and community have achieved a great deal, despite the difficulties many people face due to a lack of rain across our municipality and in the catchments. When making decisions, the Council has been mindful of the tough circumstances in which many people find themselves and has approached the current circumstances with a sense of urgency while also developing a plan for the future.

The Council has concentrated on assisting citizens who have been severely affected by the drought through a number of programs. A Drought Recovery Officer was appointed in December and drought recovery grants have been provided to community groups. These grants allowed many groups to organise events that reinforced the close and supportive relationships which exist in our towns and

Water savings have also been a focus of Council operations. We have continued planting drought-tolerant grasses and watering systems are progressively being upgraded to improve efficiency. Keeping sporting facilities in the best condition possible has been a challenge, but one which is worth the effort, as sport is critical to the physical and social health of our communities.

The announcement of the State Government's Food Bowl Modernisation Project in June has huge significance for our region. The Council is working hard to understand the implications of the project, to ensure that any future upgrade of the irrigation system not only protects our current agricultural base, but also provides opportunities for significant expansion.

Despite the drought, Greater Shepparton experienced a building boom, with figures for the financial year showing a significant increase in the value of building permits. From July 2006 to June 2007 the value of permits issued was \$173 million, compared with \$130 million for the previous financial year.

We remain committed to expanding tertiary education opportunities available in our region. The Council worked closely with Latrobe University during their review of regional campuses and we continue to encourage a firm commitment to the Goulburn Valley by the University. We are hopeful that our efforts will bear fruit in the next 12 to 18 months.

Lobbying has started, in an effort to convince the Federal Government to fund a Melbourne to Brisbane inland rail corridor through Greater Shepparton. Greater Shepparton was a driving force in forming an alliance with other councils along the route, to ensure a strong representation from inland regions.

A proposed Freight Logistics Centre on the outskirts of Mooroopna continued to be given a high priority. A contract to conduct an economic review of the project, which included a financial feasibility assessment was awarded to Price Waterhouse Coopers and a decision on the feasibility of this project is expected by the end of 2007.

We remain committed to expanding tertiary education opportunities available in our region.

Community development has been strengthened with the formation of a new Council department and funding of several new positions, including a Community Development Officer. A new Community Safety Committee has also been

The Council maintained its commitment to community consultation, with surveys conducted on a number of topics through the quarterly newsletter "Our Greater Shepparton". Responses to the Victoria Park Lake survey will help develop a strategic direction for the lake precinct. Council also trialled night time Council meetings to assess the degree of public interest with improved accessibility. Further public consultation on Council meetings will be undertaken during 2007.

The 2007 SheppARTon Festival was a great success and its commitment to community involvement continues to grow. Shepparton Art Gallery celebrated its 70th anniversary in August 2006, with several important benefactors, including the Fairley Foundation collaborating in the purchase and presentation of a significant ceramic piece. Once again, the youth-organisation 'Word and Mouth' has achieved outstanding success in organising regular, positive activities, including the highly successful Shine multicultural youth festival, for young people in our community.

The Sports Stadium has continued to provide an increasing range of programs for all ages and these are proving to be very popular. This year we have seen the introduction of yoga, dance classes, tai chi, badminton, netball, basketball and indoor soccer.

In October, the first KidsFest was held at KidsTown. The three-day-event was attended by thousands of people from this community and elsewhere and was a great success.

I congratulate my fellow councillors, CEO Bob Laing, directors and all staff members of Greater Shepparton for their contribution to the extensive list of achievements and improvements made on behalf of this community during the past 12 months.

Jenny Houlihan Mayor

From the CEO



The 2006/2007 financial year has been a time of exciting change and achievement for Greater Shepparton City Council, which is reflected in this Annual Report. Firstly, you are more than likely reading this on a computer screen instead of a paper page, as for the first time we are primarily distributing the Annual Report on compact disc, rather than hard copy.

Secondly, the format of the Annual Report has changed, with the Council's achievements and in some cases, shortfalls against its 2006-2010 Council Plan taking centre stage. This Council Plan seeks to make the Council more accountable to the community for its performance and I firmly believe that we have achieved this aim.

The last 12 months has been dominated by the continued impact of the worst drought in living memory. I note with no joy the record stock numbers through the Council's saleyards and we all pray for the significant rain needed to restore our water storages and the hopes of our community.

In the face of the economic impact of the long dry, I consider the Council's most significant achievement over the last 12 months has been working with industry to help bring an additional 550 non-agricultural jobs to the municipality, over the next two years.

The Council and the Victorian Government worked together, to develop incentive packages which attracted an Excelior contact centre and a major expansion of the Unilever factory to our region. In the case of Unilever, the choice was between an expansion at the Tatura site or moving production offshore. The decision to bring production to Greater Shepparton is a huge vote of confidence in our future, by a major multinational company.

I was extremely pleased with the Council's involvement in the re-establishment of a Community Safety Committee, involving the Victoria Police and a large number of public and community agencies. While it is early days for this committee, I am confident it will make a major contribution to improving safety across Greater Shepparton.

The Council also adopted a "Customer First" commitment at its June ordinary Council meeting which makes the customer, the focus of all our efforts. From greeting the customer with a smile through to protecting privacy, our commitment is that excellent customer service is a whole of Council responsibility.

"Council's most significant achievement over the last 12 months has been working with industry to help bring an additional 550 non-agricultural jobs"

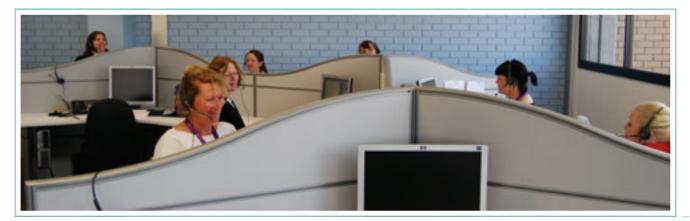
The proposed Goulburn Valley Freight Logistic Centre has also made major progress over the last 12 months, with significant industry and Victorian Government support. I am confident that a number of exciting decisions will be announced in relation to this ambitious proposal over the coming year.

The Council continues to provide first class infrastructure for the community, with a number of significant capital projects delivered during the reporting period. Some of these were:

- Construction of the Dookie Community Centre;
- Delivery of Stage One and Stage Two of the Shepparton Showgrounds Redevelopment Project;
- Construction of the Mooroopna Bus Interchange;
- Construction of the Merrigum Skate Park;
- Redevelopment of Howley Park in Tatura; and
- Reconstruction of Hogan Street in Tatura.

Greater Shepparton continues to be a vibrant, progressive city, with strong finances and a bright future. Thanks must go to Mayor Jenny Houlihan and all councillors for their continued good work and commitment to our community and also to the Council staff, whose dedication ensures that the wide range of services provided across our municipality are delivered in an efficient, economic and professional manner.

Bob Laing
Chief Executive Officer



Our Greater Shepparton



Geographic Profile

Greater Shepparton is situated in the heart of the Goulburn Valley, covers an area of 2,421 square kilometres and is the fourth largest provincial centre in Victoria. The major urban centre of Shepparton is located at the confluence of the Goulburn and Broken rivers and at the intersection of the Goulburn Valley and Midland highways.

The Goulburn and Broken River corridors are key natural features in Greater Shepparton. Together with roadside areas they provide the most significant stands of remnant vegetation with associated habitat values and flood management. Greater Shepparton's agricultural and horticultural industries are reliant on irrigation water and effective water management practices play a key role in the region's development and sustainability.

Demographic Profile

According to the 2006 census, Greater Shepparton's population has reached 57,089. More than 75 per cent of residents live in the main urban centres of Shepparton and Mooroopna. The balance of the population resides in the townships of Tatura, Murchison, Dookie, Merrigum, Congupna, Toolamba, Katandra and Tallygaroopna and in the surrounding rural areas.

Greater Shepparton's population is extremely diverse. About 11 percent of residents are born overseas in countries including Italy, Turkey, Greece, Macedonia, Albania, Iraq, the

"a vibrant place to live and work with excellent health and education facilities"

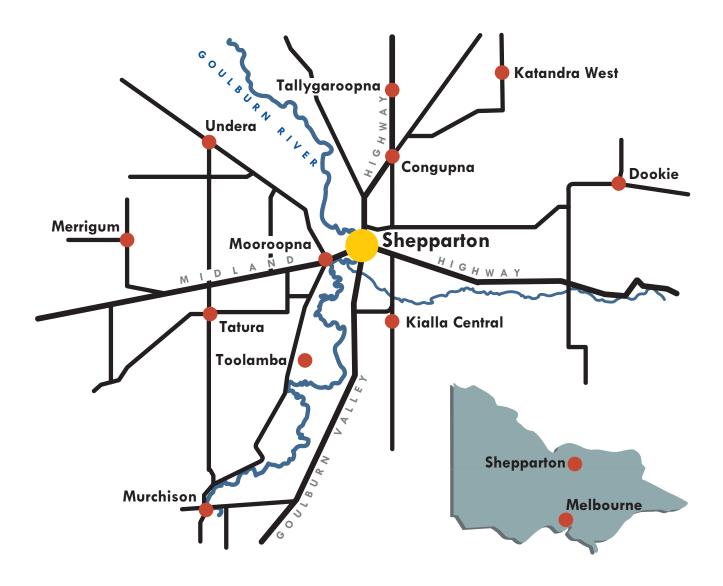
Congo, the Netherlands, United Kingdom, Germany, India, New Zealand and the Philippines. Indigenous Australians account for about 10 percent of the total population.

Lifestyle

Greater Shepparton is a vibrant place to live and work with excellent health and education facilities including primary and secondary schools and tertiary institutions. Many residents enjoy the outdoor lifestyle associated with a warm climate and healthy waterways. There are a myriad of restaurants to choose from, award winning wineries and sophisticated shopping areas.

The Greater Shepparton City Council places a strong focus on community building. This is delivered through a range of social and physical projects aimed at assisting communities to develop networks, partnerships, structures and frameworks that support ongoing improvement to overall community identity, health and well-being. Emphasis is also placed on fostering community capacity through investing in young people.

Map of Greater Shepparton



Economy

The Goulburn Valley supports major agricultural, food processing and tourism industries and is often referred to as the "Food Bowl of Australia". About 25 per cent of the total value of Victoria's agricultural production is generated in the area. Dairy and horticulture are the major primary industries, with growth shown in the viticulture and tomato industries. There is a strong export focus with substantial growth projections. Major secondary industries in Greater Shepparton include food processing, manufacturing and transport.

The region's industrial, business and residential growth is robust with recent and planned major developments demonstrating strong confidence in the region.

Road transport is a significant industry in the region. Shepparton is provincial Victoria's largest truck sales and service centre and is one of regional Australia's major

transport hubs. The high number of freight movements is associated with the food processing and agricultural industries which rely on an efficient and effective distribution and transport network.

Greater Shepparton fulfils important regional business and service functions with associated employment opportunities, including:

- A strong retail sector drawing on an extensive catchment of about 160,000 people;
- High quality medical services;
- Well developed community facilities and open space;
- · A progressive business sector; and
- A range of tertiary education opportunities.

Our Leaders

Councillors

Elected: November 2005 Retirement: November 2008



Jenny Houlihan Mayor

Cr Jenny Houlihan and her family have lived in Greater Shepparton for nearly 40 years. Jenny has owned a retail outlet in the Shepparton CBD for 20 years. Prior to that she was a primary, post primary

school and TAFE teacher. Jenny also tutored local Koori students, including adults who were undertaking tertiary degrees at Deakin University.

During the 1980s Jenny was based at the Driver Education Centre of Australia (DECA) where she developed and promoted traffic safety education programs for use in Victorian primary schools. She has participated in local sport, including tennis and hockey, over many years.

This is Jenny's first term as a Councillor and second term as Mayor.

Official Council appointments:

- City of Greater Shepparton Audit Committee
- Goulburn Valley Regional Library Corporation Board
- Heritage Study Steering Committee
- Municipal Emergency Management Planning Committee
- Shepparton Show Me Panel
- RiverConnect Steering Committee
- Community Safety Committee
- Goulburn Valley Highway Action Group
- Rumbalara Aboriginal Cooperative Joint Working Party
- Regional Cities Victoria
- North East Local Government Network
- Goulburn Murray Regional Councils Committee

Telephone: 0418 598 033

Email: jenny.houlihan@shepparton.vic.gov.au



Dallas Terlich Deputy Mayor

Cr Dallas Terlich and his family have lived in Shepparton for 35 years. Dallas's formal training is in social welfare, specialising in the area of disadvantaged youth. Formerly the Shepparton High School

chaplain, Dallas has also worked for the Salvation Army, coordinating a range of welfare programs.

In 2001, Dallas was ordained as a minister after establishing the South Shepparton Community Church and in 2002 he established RAD.COM, a local charity focused on working with the disadvantaged to build a better future for their children. Dallas approaches his council role with great enthusiasm and with a clear desire to promote family values.

This is Dallas's first term as a Councillor.

Official Council appointments:

- Greater Shepparton Public Health Plan Advisory Panel
- Shepparton Liquor Licensing Accord
- Regional Aboriginal Justice Advisory Committee
- Regional Youth Access Network
- Local Youth Justice Network
- Vibert Reserve Steering Committee

Telephone: 0408 357 296

Email: dallas.terlich@shepparton.vic.gov.au



Cr Eric Bott

Cr Eric Bott and his family have lived in Shepparton for 10 years. Eric is the General Manager of the successful Goulburn Valley Football League, a position held for the past

eight seasons. Prior to taking up the position with the GVFL, Eric spent 19 years with Education Victoria, with appointments throughout the state.

Eric is Deputy Chair of Goulburn Valley Roadsafe, Patron of Life Education Goulburn Valley and the facilitator of Looking After Our Mates – Drink Drive Program.

This is Eric's first term as a Councillor.

Official Council appointments:

- Deakin Reserve Special Management Committee
- Shepparton Park Bowling Club
- Shepparton Show Me Panel
- Veterans' Board of Trustees

Telephone: 0412 339 579

Email: eric.bott@shepparton.vic.gov.au



Cr Chris Hazelman

Cr Chris Hazelman has lived in Shepparton with his family for most of his life. Chris obtained a Master of Business Administration, and is a graduate of Harvard University

and Kennedy School of Government Senior Executives Program in Public Policy Development. After almost 30 years in various roles for the Victorian Government, he established an enterprise to provide consultancy services.

Chris is actively involved with many community and sporting organisations. In 2004 Chris became the manager of the Ethnic Council of Shepparton and in 2005 was appointed by the Minister for Racing as the Administrator of the Shepparton Harness Racing Club.

This is Chris's fourth term as a Councillor of Greater

Shepparton and he has served five terms as Mayor. He has also served as a Councillor of the Shire of Shepparton for four terms, including two terms as Shire President.

Official Council appointments:

- Deakin Reserve Special Management Committee
- Reconciliation in Action Reference Group
- Rumbalara Working Party
- Veterans' Board of Trustees

Telephone: 0427 360 043

Email: chris.hazelman@shepparton.vic.gov.au



Cr Sondrae Johnson

Cr Sondrae Johnson has lived in Mooroopna for 30 years, where she raised four children with her husband Keith Johnson. She is employed as an outreach worker supporting

and assisting homeless people and those whose ability to maintain housing is impacted by drug, alcohol and mental health issues.

Sondrae has a background in journalism and has also studied counselling, family therapy, drug and alcohol abuse interventions, which gives her an appreciation of the need for a holistic approach to growing and maintaining healthy, vibrant communities, where social justice and community safety are foundational.

Official Council appointments:

- Arts Coordinating Group
- Goulburn Valley Regional Library Corporation Board
- Reconciliation in Action Reference Group
- Shepparton Art Gallery Committee

Telephone: 0400 539 006

Email: sondrae.johnson@shepparton.vic.gov.au

Cr Kevin Ryan

Cr Kevin 'Gunna' Ryan and his family live in

This is Kevin's third term as a Councillor of Greater Shepparton. He was first elected

in 1972 and served with the Shire of Rodney until amalgamation in 1994, including two terms as shire president.

Official Council appointments:

- Mactier Park Consultative Committee
- Shepparton Regional Saleyards Advisory Committee
- Tatura Park Advisory Board
- Municipal Association of Victoria Water Task Force

Telephone: 0427 362 403

Email: kevin.ryan@shepparton.vic.gov.au



Cr Bruce Wilson

Cr Bruce Wilson has been actively involved in the Shepparton community for nearly 50 years. He served as a Councillor and Mayor prior to local government amalgamation

and was inaugural Mayor of the Greater Shepparton City Council.

He is a former manager of the Radio Australia International Broadcasting facility in Shepparton and also undertook specific broadcast project work in South East Asia. He has continuing interests in community safety, the development of a "fast rail" freight service between Melbourne and Brisbane and long-term physical planning across Greater Shepparton.

This is Bruce's third term as a Councillor.

Official Council appointments:

- Municipal Association of Victoria (State Councillor)
- Municipal Association of Victoria Waste Reference Group
- Resource GV Regional Water Management Group (Director)

- "Grow me the Money" Goulburn Valley Sustainability Pilot Project (Chairman)
- Melbourne to Brisbane Rail Alliance (Deputy Chairman of Executive)
- City of Greater Shepparton Audit Committee
- Greater Shepparton Carols by Candlelight Committee (Chairman)
- Greater Shepparton Community Safety Group
- Sound Shell/Music Centre Special Committee
- Aerodrome Management Committee
- North Shepparton Advisory Committee
- **Business Industry Network Committee**
- Heritage Study Steering Committee
- Local Learning and Employment Network

Telephone: 0417 336 191

Email: bruce.wilson@shepparton.vic.gov.au

Executive Management Team



Bob Laing Chief Executive Officer

Bob Laing has more than 30 years of senior management experience in the local government and private sectors of New Zealand and Australia.

He started work in Christchurch, New Zealand at Kempthorn Prosser Phosphate Fertiliser Plant as the firm's production superintendent. He has worked in senior industrial relations roles in New Zealand and been either the General Manager or Chief Executive Officer of both regional and municipal authorities in New Zealand and Australia.

Bob holds a Bachelor of Science and a Master of Public Management. He is a member of the Australian Institute of Risk Management and is a fellow of both the Australian Institute of Management and Local Government Managers Australia.



Peter Harriott
Director – Development and Infrastructure

Peter has 22 years experience in local government, starting as a graduate engineer in Warrnambool in 1985. He secured promotions in his field of engineering at a number of rural councils prior to his appointment in 2000 at the Greater Shepparton City Council where he started as the Director of Development and Infrastructure.

His qualifications include a Bachelor of Engineering (Civil), Municipal Engineer's Certificate, Water Engineer's Certificate, Graduate Certificate in Water Engineering, Municipal Building Surveyor and a Master of Business Administration.



Ian Martin Director - Services

lan holds an Associate Diploma of Business Studies (Local Government) from RMIT.

lan has held a range of positions with councils across Victoria, including Chief Executive Officer of the Shire of Shepparton, Town Clerk with the City of Ararat and Office Services Manager with the City of Hawthorn. He has held various roles with the Greater Shepparton City Council, taking up his current position in 2000.



Tom O'Reilly Director – Business and Finance

Tom holds a Bachelor of Business (Accounting) from La Trobe University and has post graduate qualifications as a Certified Practising Accountant. Tom is a fellow of CPA Australia and also a Fairley Fellow of the Goulburn Murray Community Leadership Program.

After holding various accounting roles in the water industry for over 17 years, Tom joined the Greater Shepparton City Council in 1997 as a Management Accountant. After three years, Tom took on the position of Manager Corporate Support with the Council, before taking up his current position in May 2002.



Dean Rochfort
Director - Corporate and Economic Development

Dean holds a Bachelor of Business (Economics & Finance) from the Royal Melbourne Institute of Technology and is currently completing his Masters in Business Administration through the Mt Eliza Business School.

Before taking up his current position in November 2004, Dean spent a year as the Organisational Development Manager with Mitchell Shire. He also previously held the position of Tourism and Economic Development Manager with Mitchell Shire for two years.

Organisation Structure and Council Services

Greater Shepparton City Council services are listed below as part of the organisation structure. Services are made available to all members of the Greater Shepparton community.

Council

Mayor Jenny Houlihan, Deputy Mayor Dallas Terlich Crs Eric Bott, Chris Hazelman, Sondrae Johnson, Kevin Ryan and Bruce Wilson.

Bob Laing Chief Executive Officer

Ian Martin Director Services

- Operations
- Aged and Disability Services
- Family and Children's Services
- Riverlinks (Eastbank Centre and Westside Performing Arts Centre)
- Art Gallery
- Community Strengthening Dept. inc. implementation of Municipal Public Health Plan

Contract Management

- HACC and Home Maintenance
- Maternal & Child Health
- Meals on Wheels

Special Projects

• Emergency Management

Tom O'Reilly

Director Business and Finance

- Annual Budget
- Strategic Resource Plan
- Financial Planning
- Financial Reporting
- External Audit
- Treasury, Loans and Banking
- Revenue and Grants
- Payroll Administration
- Internal Audit
- Rates Administration
- Parking Enforcement
- Property Acquisition, Disposal, Leasing
- Local Government Improvement Incentive Program (LGIIP)

Contract Management

- Municipal Property Valuation
- Shepparton Regional Saleyards

Special Projects

- Regional Library Corporation
- Cemeteries Pine Lodge and Kialla West
- Cosgrove Rural Water Supply

Peter Harriott

Director Development and Infrastructure

- Leisure Services
- Development Control
- Community Planning
- Building Projects
- Infrastructure Development
- Engineering Design
- Environmental Services
- Environmental Health Services
- Local Laws
- Corporate Contract Administration

Contract Management

Major Projects

Special Projects

- Flood Plain Management
- Aerodrome Management

Dean Rochfort

Director Corporate and Economic Development

- Corporate Communications
- · Organisation Development
- Corporate Planning
- Governance
- Council, Councillors, Mayor and CEO Support
- Customer Service
- Strategic HR/IR
- Risk Management/ Insurances
- Information Systems
- Policy and Research
- Annual Report
- Occupational Health and Safety
- Best Value
- Records
- Economic initiatives
- Industry and business liaison and development
- Tourism
- Major events and promotion

Contract Management

- Advertising
- Corporate Consultancies

Our Staff

	Employment by Occupation Type					
Code		Mαle	Female	Totαl		
CEO	Chief Executive Officer	1	0	1		
DIR	Directors	4	0	4		
MGR	Managers	19	6	25		
TECH	Technical	31	8	39		
LAB	Labourers	101	5	106		
ADM	Administration	56	136	192		
CHILD	Children's Services	1	74	75		
	Total	213	229	442		
	Employment By Basis of Employment					
			Femαle	Totαl		
	Full time	193	123	316		
	Part time	13	113	126		
	Total	206	236	442		

Equal Opportunity Program

The Council and management of Greater Shepparton are committed to the principles of Equal Employment Opportunity (EEO).

In all Council policies and practices there is no discrimination relating to sex, marital status, pregnancy, parental status, race, national or ethnic origin, disability, religious or political affiliation or union activity, or any other attribute covered in relevant state and federal anti-discrimination legislation and which is not relevant to the person's ability to perform the inherent requirements of their job.

Selection of individuals for employment, promotion or advancement, training and staff development, will be on the basis of merit in fair and open competition according to the skills, qualifications, experience, knowledge and efficiency relevant to the position or benefit involved.

"Selection of individuals for employment, promotion or advancement, training and staff development, will be on the basis of merit..."



The Council's policy on EEO reflects its desire to provide and enjoy a workplace free of discrimination, victimisation, vilification and harassment, where each person has the opportunity to progress to the extent of their ability.

Training and information on EEO is provided as part of the Council's formal induction program for employees. Forty full-time and part-time staff received EEO awareness training during the past financial year.

The Council's Enterprise Agreement has been developed with the inclusion of objectives that align with the principles of equal opportunity; in particular, a range of provisions have been included to assist staff to balance work and family responsibilities.

Recruitment and selection procedures are fair and equitable and based on merit in open competition.

Our Community



Community Action Plan

Council formally adopted the Greater Shepparton Community Action Plan (GSCAP) in March 2006 after extensive public consultation. Ten "visions" are outlined in the GSCAP for the future of Greater Shepparton. GSCAP was refined after discussions with the Department of Victorian Communities (DVC) and four of the 10 visions were revised.

The plan is available on the Council's website.

"...Greater Shepparton Public Health Plan as a model of good practice in public health planning"



In March 2006, Council adopted a three-year Health Plan. Four key health goal areas, which were the basis of the preceding three-year plan, were retained.

All aspects of the plan are reassessed annually and the Council is provided with an annual update.

The plan was reviewed during the 2006-07 financial year. The review report concluded that "Council's determination to undertake open and rigorous monitoring of progress in relation to the Public Health Plan is commendable and establishes the Greater Shepparton Public Health Plan as a model of good practice in public health planning". The review also recommended some revised outcomes for a number of proposed actions and a new evaluation regime to strengthen the plan.

The plan is available on the Council's website.











A major review of the GS2030 action plan was undertaken and confirmed good progress had been made on the majority of the actions.



Major Policy Initiatives

Melbourne to Brisbane Inland Rail Project

The Melbourne to Brisbane Inland Rail Alliance formed in 2006 and was made up of local governments between Melbourne and Brisbane. The alliance provided information to the Federal Government on the preferred route for the rail project. The Federal Government allocated \$15 million in 2007 to carry out more research into the detail of the project route and the alliance remains active in the development of the major, national infrastructure project.

GS2030 review and progress of strategies

A major review of the GS2030 action plan was undertaken and confirmed good progress had been made on the majority of the actions.

• Community Safety Committee

The Committee involves Victoria Police and a large number of public and community agencies. The aim is to improve the safety of the community across Greater Shepparton.



Major Works Undertaken

Shepparton Showgrounds redevelopment

The Shepparton Showgrounds underwent further redevelopment this year with the McIntosh Centre completed and 'The Farmer' public art piece unveiled. More works are planned for 2007/2008.

Aquamoves dry area development

The new day area is nearing completion and will deliver recreational space for aerobics classes. The new outdoor leisure area is in the planning stage and will be completed in 2007/2008.

• Construction of the Dookie Community Centre

The Dookie Community Centre building and minor landscaping works were completed in May 2007.

· Redevelopment of Howley Park in Tatura

A clubhouse was built providing public amenities, a bar area and meeting room.

Construction of the Mooroopna Bus Interchange

A new school bus interchange was constructed at Mooroopna Secondary College. Reports regarding the increased safety for students from both the primary and secondary schools have been extremely positive.

· Reconstruction of Hogan Street in Tatura

Parts of Hogan St, Tatura, were renewed. Works included replacing the curb and sections of the footpath.

Construction of the Merrigum Skate Park

Council assisted the Merrigum community to build a new skate park. The park was officially opened on Australia Day 2007.

Performance Against Council Plan

The Council's key strategic objectives are aligned to the key objectives set out in GS2030.

The key strategic objectives to be pursued by the Greater Shepparton City Council during the life of this Council Plan reflect current Council priorities. Objectives, strategies, measures and targets will be reviewed annually by the community and the Council.

Objectives are grouped into six categories:

Settlement and Housing

Commitment to growth within a consolidated and sustainable development framework.

Community Life

Enhance social connectedness, physical and mental health and well being, education and participatory opportunities in order to improve liveability and a greater range of community services.

Environment

Conservation and enhancement of significant natural environments and cultural heritage.

Economic Development

Promote economic growth, business development and diversification, with a focus on strengthening the agricultural industry.

Infrastructure

The provision of urban and rural infrastructure to enhance the performance of the municipality and facilitate growth.

Council Organisation and Management

Deliver best practice management, governance, administrative and financial systems that support the delivery of Council programs to the community of Greater Shepparton.

Settlement and Housing

Commitment to growth within a consolidated and sustainable development framework.

Objectives	Strategies	Meαsures (KPI)	Targets	Progress / Stαtus 30 June 2007
Revitalisation of small towns	Complete Merrigum Community Plan	Further develop priority recommendations of the plan to allow for consideration in future budgets	June 2007	TARGET MET
Staged Redevelopment of the Parkside Drive Precinct	Creation of Parkside Estate Reserve	Plan of subdivision and transfer ownership	1. June 2007	TARGET MET Sales have commenced
	2. Partnered funding of the North Shepparton Community Hub	Community Hub Established	2. June 2008	Waiting on funding decision from State Government before construction can start
Provide for a broader range of dwelling densities and types of housing to meet current and future community needs and differing lifestyles	Undertake a Housing Strategy to identify future housing needs, supply and demand	Complete housing strategy and implement outcomes into the Municipal Strategic Statement (MSS)	June 2008	Demographic studies being completed Tender for appropriate consultants to carry out the work were advertised on the 23rd June 2007
Contain urban growth to identified urban growth areas and release land efficiently in terms of location, supply of services and infrastructure	Undertake structure plans for identified growth areas	Complete retail/commercial floor space review and industrial land review and implement outcomes into the MSS	June 2008	Structure plans for Mooroopna and the Shepparton northern & southern growth corridors being completed
Continue to protect heritage sites within the municipality	Implement previous studies and proceed with stage three heritage study	Stage three adopted by the Council	June 2008	Funding from Heritage Victoria received and study commenced
Revise the Greater Shepparton MSS	Obtain Ministerial approval for the revised MSS	Ministerial approval obtained	December 2006	TARGET MET
Revise the Greater Shepparton 2030 Strategy (GS2030)	Adopt the final version of GS2030	Final version of GS2030 adopted	December 2006	TARGET MET
☐ Target Me	t Target	Partially Met	arget Not Met	Future Target

Objectives	Strategies	Meαsures (KPI)	Targets	Progress Status 30 June 2007
To incorporate community safety principles into the Council's planning processes	Work with the community, Victoria Police and other stakeholders to identify priority activities	Identify priorities and implement at least two agreed actions	June 2007	TARGET MET Central Business District Crime Prevention Through Environmental Design analysis completed. Works are budgeted in the 2007/08 financial year
	2. Ensure relevant consideration of community safety in all Council project designs	Undertake a risk assessment of all projects at the design stage	2. June 2007	TARGET MET A 'Project Design Risk Assessment Form' has been developed and included in the Design Services Department procedures
	3. Ensure community safety is a priority in all Council conducted activities	Conduct a risk assessment for all Council conducted activities	3. June 2007	TARGET MET Embedded risk management practices have been developed and audited by the Council's insurers An application has been made for Federal Government funding to carry out CPTED training for Shepparton land developers and public land managers Training to be carried out during 2007/08
Implementation of Aquamoves Master Plan	Complete stage 1 of master plan – redevelop indoor dry areas and create new outdoor leisure pool	Dry area redevelopment completed	1. December 2007	Dry area redevelopment scheduled to open in August 2007
		Stage 1 outdoor leisure pool completed	2. June 2009	2. Detailed design being developed
		3. Upgrade car park	3. June 2009	3. Detailed design being developed
Review the Victoria Park Lake precinct to further enhance and upgrade the Victoria Park Lake precinct to enable it to better fulfil its role as Shepparton's premier public open space	Update the Victoria Park Lake Master Plan including the caravan park, as a starting point of public consultation, undertake public consultation and reissue master plan	Updated master plan adopted by the Council	June 2007	TARGET DATE NOT MET The Victoria Park Lake Master Plan is being reviewed
Implement the Council's Tertiary Education Strategy	Cooperative marketing of tertiary education options available in Greater Shepparton	Produce and distribute Greater Shepparton Tertiary Guide	1. By June each year	TARGET MET
☐ Target Me	t Target	Partially Met	arget Not Met	Future Target

Objectives	Strategies	Meαsures (KPI)	Targets	Progress Status 30 June 2007
	2. Seek planning approval for the Shepparton Tertiary Education Precinct	Planning amendment lodged	2. July 2007	TARGET DATE WILL NOT BE MET Latrobe University has not finalised its decisions in respect of a Shepparton Campus
Development of the Shepparton Showgrounds site	Relocation of the Shepparton Search and Rescue Squad	Complete building for occupation	June 2008	TARGET WILL NOT BE MET No budget allocation made for 2007/2008.
Review the Council's Recreation and Public Open Space (POS) Strategies	Identify funding sources to meet facility development and asset maintenance demands	Funding sources identified	1. December 2006	TARGET MET Funding sources identified
	Establish key objectives and Council delivery principles	Review complete and adopted by the Council	2. June 2007	TARGET DATE NOT MET
	Develop a master plan for KidsTown	KidsTown Master Plan adopted by the Council	3. June 2007	TARGET DATE NOT MET Draft KidsTown Master Plan completed
	Develop a POS maintenance management plan	POS maintenance management plan adopted	4. June 2007	TARGET DATE NOT MET public open space asset management plans will be incorporated into the Council's overall asset management planning strategy
	5. Develop a tree management policy	5. Tree management policy adopted	5. June 2007	TARGET MET
	6. Complete a review of the Shepparton Sports Precinct Master Plan and develop funding strategies	Reviewed master plan adopted by the Council	6. June 2007	TARGET PARTIALLY MET Draft master plan completed. Funding sources being identified Target date to be reviewed
	Develop Open Space construction guidelines	7. Open Space construction guidelines adopted	7. December 2007	TARGET MET
	8. Forecast future facility development and asset maintenance demands	8. Facility plans developed	7. June 2008	Public open space asset maintenance requirements will be incorporated into this Council's overall asset management planning strategy

Objectives	Strategies	Meαsures (KPI)	Targets	Progress Status 30 June 2007
	9. Prepare master plans for Mooroopna Recreation Reserve, Princess Park and Tatura Sports Precinct	Master plans adopted by the Council	9. June 2008	Draft master plan for Princess Park completed
	10. Complete stages one and two of the Regional Tennis Complex	Regional Tennis Complex stages one and two completed	10. June 2009	TARGET MET for Stage 1 Stage 1 of the development is completed. Funding being sought for stage 2
Completion of stage two of the Dookie Community Centre Project	Confirm all sources of funding	Confirm funding sources	1. December 2007	TARGET MET
	Tender and complete the construction of the building	2. Construct building	2. June 2007	TARGET MET Building now occupied
Development of Vibert Reserve	1. Confirm available sources of funds for staged development for Stage 1 oval development. Stage 2 changerooms.	Confirm funding sources	1. January 2007	TARGET MET Funding still being sought for Stage 2 development to construct new change rooms
	2. Review development priorities and staged development plan	Development plan approved by the Council	June 2007	TARGET PARTIALLY MET Draft Vibert Reserve Master Plan being completed.
Complete the relocation of cricket and soccer activities from the Eastern Oval at Tatura Park	Complete cricket and soccer oval development at Howley Park	Cricket and soccer oval development completed	April 2007	TARGET MET Cricket relocated to Howley Oval TARGET NOT MET Howley Oval building work to enable soccer to relocate to be tendered
Increase community use of Aquamoves, KidsTown and rural outdoor pools	Provide a range of facilities and programs across the municipality to encourage participation	450,000 visits per year to Aquamoves	June 2008	TARGET MET TARGET ACHIEVED BY JUNE 2007
		2. 200,000 visits per year to KidsTown	2. June 2008	KidsTown – Estimated visits for 2006-07 140,000
		20,000 visits to rural outdoor pools in Mooroopna, Tatura and Merrigum	3. Annual	TARGET MET

	Meαsures (KPI)	Targets	Progress Status 30 June 2007
Review the provision of immunisation services to ensure services are responsive to community needs	Maintain current participation rates of targeted groups at 95 per cent	Annual	TARGET NOT MET Results for immunisation rates for March 07 quarter include: Age groups: 12-15 months – 91.5% State average 91.78% 24-27 months 91.21% State average 93.78% 72-75 months 91.87% State average
Inspect all licensed food premises annually	Develop a food safety program	December 2006	90.59% TARGET MET All food premises throughout the municipality have been inspected
	All registered food premises inspected	2. Annual	TARGET MET
Increase public awareness of the rehousing service	Increase rehoused animal numbers by 5 per cent	June 2007	TARGET PARTIALLY Met Cat rehousing increased by 10%, but dog rehousing did not meet target
Increase door knock checks for registered animals	Increase number of animals registered by 10 per cent	June 2007	TARGET NOT MET Dog registrations increased by 7.52% and cat registration by 4.13%
Publicise the obligations of urban animal owners		June 2007	TARGET MET Press releases issued
To seek exhibitions in a variety of media from different sources and bring them to Shepparton and seek exhibitions from groups within the community to reflect the diversity within our region	Provide at least six community exhibitions and one exhibition from the permanent collection	June 2007	TARGET MET
Develop workshops, special lectures, holiday program workshops and artist talks which cater for all income levels	Hold eight workshops, four special lectures, four holiday programs and ten artist talks per year	June 2007	TARGET MET
	of immunisation services to ensure services are responsive to community needs Inspect all licensed food premises annually Increase public awareness of the rehousing service Increase door knock checks for registered animals 2. Publicise the obligations of urban animal owners To seek exhibitions in a variety of media from different sources and bring them to Shepparton and seek exhibitions from groups within the community to reflect the diversity within our region Develop workshops, special lectures, holiday program workshops and artist talks which cater for all income	of immunisation services to ensure services are responsive to community needs Inspect all licensed food premises annually 2. All registered food premises inspected Increase public awareness of the rehousing service Increase door knock checks for registered animals 2. Publicise the obligations of urban animal owners To seek exhibitions in a variety of media from different sources and bring them to Shepparton and seek exhibitions from groups within the community to reflect the diversity within our region Develop workshops, special lectures, holiday program workshops and artist talks which cater for all income Develop workshops, special lectures, holiday program and ten artist talks which cater for all income	of immunisation services to ensure services to ensure services are responsive to community needs Inspect all licensed food premises annually Develop a food safety program 2006

Objectives	Strategies	Measures (KPI)	Targets	Progress Status 30 June 2007
Increase the profile of the Sidney Myer Fund International Ceramics Award	Attract quality entrants by submitting articles for ceramic magazines and present an international award that draws visitors to the region through concentrated advertising	Number of entries attracted to award increased by 10 per cent on the previous award	1. March 2008	A database of International artists and organisations has been completed Advertising has commenced An international judge has been secured
		Number of attendees at the award increased by 5 per cent on the previous award	2. March 2008	
Actively encourage the development of cultural opportunities within Greater Shepparton	Consult with the Greater Shepparton community to improve community cultural engagement	Develop a Community Cultural Policy which embraces arts, crafts, performing arts and lifestyle	June 2008	Work has commenced on a Cultural Policy
Provide community access to a diverse range of professional performing arts experiences through the Council's Riverlinks program	1. To develop an annual season of events and to present an annual subscription season of performances at Eastbank Centre, WestSide Performing Arts Centre, and at venues in the other towns within Greater Shepparton	1. Eight daytime performances, eight theatre productions, three children's productions and four music concerts, at least two of which will be presented in one of the municipality's "small" towns	June 2007	TARGET MET Nine theatre productions, three children's productions, four musical concerts were held in greater Shepparton Two of the concerts were held in Dookie
	Support the biennial Australian National Piano Award	2. Provide agreed assistance to the 2006 and 2008 awards	2. September 2006 and September 2008	TARGET MET Assistance provided to the 2006 piano awards
☐ Target Me	t Target	Partially Met	arget Not Met	☐ Future Target

■ Target Met

Target Partially Met

Enhance social connectedness, physical and mental health and well being, education and participatory opportunities in order to improve liveability and a greater range of community services.

Objectives	Strategies	Meαsures (KPI)	Targets	Progress Status 30 June 2007
Support the development of the annual SheppARTon Festival as a major annual community celebration	Provide a Council staff member as "Festivals and Events Coordinator" to support the work of the volunteer community board of management for the annual festival and provide an annual grant to support the presentation of free, accessible community entertainment	The SheppARTon Festival shows annual growth in total attendances of 5 per cent. Festival support is delivered within approved budget.	Annual	1. TARGET MET Festival numbers increased in 2007 to 27,100 an increase of 9.2% 2. TARGET MET Council festival assistance delivered within Council budget
Increase community participation in arts and cultural activities	Maintain and distribute support funding where appropriate from the Arts in the Community Fund	1. Arts in the Community Fund provides funding support for at least five community initiated projects and two partnerships with major organisations to deliver community cultural development outcomes	1. Annual	TARGET MET Six community initiated projects were funded by the Arts in the Community Fund Orchestra Victoria held one concert and one workshop in Shepparton. Visionary Images (Alure Project), a DVD project being completed by young people is aimed for completion in March 2008
	2. Provide quality, accessible resources and infrastructure that are usable by community groups to showcase their activities and products	2. Venues maintained and services provided so that at least five local schools and two local performing arts group are able to present annual performances in Riverlinks venues	2. Annual	TARGET MET Eight local schools presented productions in Riverlinks venues Shepparton Theatre Arts Group, GV Concert Orchestra and a number of other local groups presented programs in Riverlinks venues
Implementation of the Greater Shepparton Public Health Plan 2006-2008	Support the Health Plan Advisory Panel and Task Groups to pursue year one Strategies	Review performance measures	1. Annual	TARGET MET Performance measures have been reviewed Reporting processes for the Health Plan are to be similar to those of the Council Plan
		Deliver intended outcomes within approved budget	2. Annual	TARGET MET
		3. Report progress against the plan to the Council	3. Annual	Report to Council by December 2007
Review and report on the Disability Policy and Action Plan	Provide an annual report to Council on the progress and success of the plan	90 per cent of all strategies within the plan achieved	June 2007	TARGET MET
		2. Report progress against the plan to the Council	2. Annual	Report to Council by December 2007

Target Not Met

■ Future Target

Objectives	Strategies	Meαsures (KPI)	Targets	Progress Status 30 June 2007
Ensure frail aged residents and residents with disabilities are provided with appropriate supports to enable them to maintain their independence at home	Provide Home and Community Care support to residents on a priority basis to ensure those at greatest risk of losing their independence are able to maintain themselves in their own homes if safe and appropriate to do so	100 per cent of residents assessed as being of the highest priority receive an appropriate level of support to enable them to maintain their independence in their own homes, within the approved budget for these service types	Annual	TARGET MET
Develop a long term strategic plan for the Council's Long Day Care Services	Undertake detailed review of services and facilities	Review completed and report to council	December 2006	TARGET MET
Redevelopment of Nancy Vibert Children's Centre to ensure compliance with current legislation	Undertake building works to address regulation requirements	Building works completed within approved budget	December 2006	TARGET MET
Ensure Municipal Early Years Plan (MEYP) is relevant to the changing needs of the local community	Review MEYP building upon achievements of Best Start Project	Revised MEYP developed and submitted to council	June 2007	TARGET NOT MET Planning forum held in February 2007 Extensive consultation and revision continues to ensure the plan reflects the needs of the community Anticipated Council report with revised MEYP late 2007
Actively celebrate cultural diversity within our community	1. Develop opportunities for the increased involvement of our indigenous and ethnic groups in the wider Greater Shepparton community	Engage with our various cultural groups to ensure the Council recognises the diverse range of cultural activities within our community	1. June 2007	TARGET MET This is occurring in activities such as the SheppARTon Festival, Drought funding, etc. Also projects such as River Connect, the City of Melbourne project and Croc Fest, etc.
		2. Encourage the organisers of regional festivals and events to recognise and celebrate the important contributions of our indigenous and ethnic populations to the wider Greater Shepparton community	2. Ongoing	TARGET MET Activities include the SheppARTon Festival, River Connect, Croc Fest and the exploration of ties with the City of Melbourne
☐ Target Me	t Target	Partially Met	arget Not Met	Future Target

Objectives	Strategies	Meαsures (KPI)	Targets	Progress Status 30 June 2007
		Monitor the implementation of the Community Strengthening Plan	3. Ongoing	TARGET MET A Community Development Department has been created, to take an active role in implementing the Community Strengthening Plan
Encourage volunteerism and recognise its value to the Greater Shepparton Community	Formally recognise National Volunteer Week	Display Volunteer Banner during National Volunteer Week	1. Annual	TARGET NOT MET
	2. Recognise the volunteers that assist Council in the delivery of services	Each responsible manager implement an appropriate recognition mechanism specific to their volunteers	2. Annual	TARGET MET
☐ Target Me	t 🔲 Target	Partially Met	arget Not Met	Future Target

Environment

Conservation and enhancement of significant natural environments and cultural heritage.

Objectives	Strategies	Measures (KPI)	Targets	Progress / Status 30 June 2007
Develop the Cosgrove Land Fill waste management site	Implement the 15 year waste management plan	All works compliant with EPA licence conditions and best practice guidelines	Annual	TARGET MET
Ensure the Greater Shepparton Waste Management Plan continues to meet the needs of residents and aim for zero waste targets	Review and implement the Waste Management Plan	Review the Waste Management Plan	1. June 2008	
		2. Implement waste services in accordance with the timelines of the Waste Management Plan 1. Plan 2. Implement waste services in accordance with the timelines of the Waste Management Plan 2. Implement waste services in accordance with the timelines of the Waste Management Plan 3. Implement waste services in accordance with the timelines of the Waste Management Plan 4. Implement waste services in accordance with the timelines of the Waste Management Plan 4. Implement	2. Ongoing	Permits obtained for organic processing facility and construction expected to be completed by December 2007 Kialla Landfill rehabilitation concept plan and project timelines have been developed with completion of landfill rehabilitation component scheduled for completion in Dec 2008 A site for the proposed Murchison Transfer Station has been identified and planning and local issues currently being investigated A landfill gas collection system to the Cosgrove landfills has been constructed and will be operational August 2007 Scrap metal collection contract for the transfer stations has been finalised
Ensure that Greater Shepparton has an environmentally sustainable future	Develop a comprehensive suite of environmental policies	Document all existing environmental policies	1. June 2007	TARGET MET The status of Council environmental based programs is regularly reported to the Council A Roadside Management Plan was adopted Work is continuing on the finalisation of Milestone Five under the Cities for Climate Protection (CCP) program prior to commencing the CCP Plus program Actions under the Council's Stormwater Management Plan continue to be implemented Council has commenced the International Council for Local Environmental Initiatives Water Campaign with Milestone One being the first requirement
☐ Target Me	t Target	Partially Met	arget Not Met	Future Target

Environment

Conservation and enhancement of significant natural environments and cultural heritage.

Objectives	Strategies	Meαsures (KPI)	Targets	Progress / Stαtus 30 June 2007
		Consult with stakeholders to review existing policies and develop new policies	2. June 2008	
Continue to work in a cooperative manner with environmental groups	Continued liaison with: Landcare Groups Goulburn Broken Catchment Management Authority Department of Sustainability and Environment Goulburn Valley Environmental Group	Regular contact maintained with environmental groups across Greater Shepparton	Meet with named groups twice per year	TARGET MET Regular meetings are held with environmental groups and agencies Council Officers continue to work and meet with environmental groups Landcare groups are continually supported and the Council has been working in conjunction with other agencies involved in environmental issues (GBCMA)
Protect remnant native vegetation and maintain biodiversity across Greater Shepparton	Review native vegetation controls	Council Native Vegetation Control Policy adopted	June 2007	TARGET MET The Council reviewed and adopted a roadside tree clearance policy State planning tree clearance guidelines have been complied with
☐ Target Me	t 🔲 Target	Partially Met	arget Not Met	Future Target

Objectives	Strategies	Meαsures (KPI)	Targets	Progress / Status 30 June 2007
Enhance parking options within CBD	1. Prepare a meter replacement plan to rationalise individual parking meters with ticket machines or multi-bay meters taking into consideration cost effectiveness and user friendliness	Plan adopted by the Council	1. June 2007	TARGET MET The meter replacement plan has been agreed by the Councillors
	Expand parking infringement payment methods	Payment of infringement notices available online through Council's website	2. June 2007	TARGET MET
	3. Generate revenue into a Parking Reserve to fund parking infrastructure	Achieve full cost recovery for Parking Enforcement operations	3. June 2009	TARGET MET A parking reserve was created in the 2006/07 budget
Review parking requirements in outer CBD areas	Undertake parking studies in outer CBD areas, particularly when they are impacted by significant development proposals	Plans are prepared as required	Ongoing	TARGET MET Graham Street (GV Hospital) traffic precinct study report completed
Undertake an economic impact analysis on the contributions that sport and sport "tourism" make to the Greater Shepparton economy	Seek matching external funding support to conduct the analysis	Analysis completed at a cost to Council of less than \$10,000	March 2007	TARGET NOT MET
Preparation of an Economic Development Strategy	Develop a strategy which clearly articulates prioritised economic development strategies	Strategy adopted	December 2006	TARGET MET An Economic Development Strategy has been adopted by the Council
☐ Target Me	t Target	Partially Met	arget Not Met	Future Target

Objectives	Strategies	Meαsures (KPI)	Targets	Progress / Status 30 June 2007
Assist business development across Greater Shepparton	Develop a business newsletter containing information on Council, Government and relevant agency initiatives	Production and distribution of newsletter	1. Quarterly	TARGET NOT MET Two newsletters were distributed
	2. Liaise with relevant government departments and agencies to ensure businesses receive information about professional and business development training initiatives	Conduct five business training initiatives and undertake a business survey to measure business feedback	2. Annual	TARGET MET Fifteen business training courses were held
Encourage businesses and families to establish in Greater Shepparton	Participation in the Provincial Victoria Campaign	Dissemination of requested information in response to investment enquiries	1. Within 48 hours	TARGET MET
	2. Market opportunities in Greater Shepparton	Development of at least five marketing initiatives	2. Annual	 TARGET MET Examples of initiatives includes: Melbourne tram advertising Metropolitan radio advertising Update of GM Lifestyle website Significant local expenditure by Unilever and Excelior Participation in the Victorian Government Better for Business Expo
Work with Government agencies and industry to overcome skill shortages	Participation in the Regional Migration Incentive Fund	Attraction of 40 skilled migrants	1. June 2007	TARGET MET Fifty-four skilled migrants matched to job vacancies Total skilled migrants including families attracted to the region 115 Skilled migrants are primarily trained and employed in professional fields
	2. Work collaboratively with agencies and industries to identify and fill skill shortages	Completion of the Skill Shortages Survey	2. December 2006	TARGET MET Survey results incorporated into Victorian Skills Shortages report
☐ Target Me	t Target	Partially Met	Target Not Met	Future Target

Objectives	Strategies	Meαsures (KPI)	Targets	Progress / Status 30 June 2007
Increase the number and length of visits to Greater Shepparton	Increase achieved through promotion, education, networking, and publications	Increase visitation by five per cent each as recorded by Visitor Information Centre enquiry statistics	Annual	TARGET NOT MET Target not able to be quantified due to difficulty in obtaining and collating figures from individual accommodation providers Tourism website visits increased by 13.7% and Visitor Information Centre numbers increased by 3.4%
Implement the recommendations of the "Establishing a Tourism Direction for Greater Shepparton" Report	Networking with local tourism operators, Tourism Greater Shepparton and other associations to encourage closer connections with bodies such as Chamber of Commerce, Shepparton Show Me etc. to capitalise on marketing / promotions	Production of a "Tourism Media Kit"	1. December 2006	TARGET MET
		Touring map produced and implemented	2. June 2007	TARGET NOT MET Touring map has been printed and will be distributed in August 2007
		Complete marketing plan for Greater Shepparton	3. June 2007	TARGET NOT MET
		Shopping map produced and implemented by June 2008	4. June 2008	TARGET NOT MET
		5. Production of a quarterly newsletter for operators and media to increase tourism awareness (in conjunction with Tourism Greater Shepparton)	5. Quarterly	TARGET MET
Produce the Greater Shepparton Official Visitors Guide	Cooperative marketing with operators in Greater Shepparton to encourage increased visitation and economic yield	Official Visitors Guide completed and distributed	June 2008	The current Visitors Guide was distributed in 2006 Work on the 2008 Guide has commenced
☐ Target Me	t Target	Partially Met T	arget Not Met	☐ Future Target

Objectives	Strategies	Measures (KPI)	Targets	Progress / Status 30 June 2007
Produce the Greater Shepparton Conference and Events Planner	Develop design concepts and generate advertising from within the key conference and events suppliers within Greater Shepparton	Conference and Events Planner produced	1. January 2007	TARGET NOT MET The Conference and Events Planner is progressing well with design now complete and prospectus for sales being prepared for the sales launch in July 07
		70 per cent of businesses recorded in the Council Conference and Events database purchase an advertisement in the planner	2. January 2007	TARGET NOT MET
Promote Greater Shepparton as a key conference and events destination	Development of a cooperative marketing plan targeting the Meetings, Incentives, Conferences and Events market	Events Marketing Plan produced	1. June 2007	TARGET NOT MET The Events Marketing Plan is nearing completion
		2. Assess and report to the Council on trade show success as measured by number of events generated directly, and contacts generated	2. Biannually, in June and December	TARGET NOT MET
Maintain and grow the Greater Shepparton events stock and the economic contribution of these events to the Greater Shepparton economy	Continue to track number of events held in Greater Shepparton, the number of participants, economic impact of these events	Reduce the ratio of Council expense to economic benefit	Annual	TARGET NOT MET Difficult to quantify this target
Facilitate residential, commercial and industrial development across Greater Shepparton	Maintain an efficient planning permit service to meet industry needs	Issue all planning permits within statutory timeframes	Annual	TARGET NOT MET Software is currently being upgraded to increase the efficiency of the permit service
Facilitate residential, commercial and industrial building across Greater Shepparton	Maintain an efficient building permit and inspection service to meet industry needs	Issue all building permits within statutory timeframes	Annual	TARGET MET All building permits issued within statutory timeframes
Shepparton Target Me	t 🔲 Target	Partially Met T	arget Not Met	☐ Future Target

Infrastructure

The provision of urban and rural infrastructure to enhance the performance of the municipality and facilitate growth.

Objectives	Strategies	Measures (KPI)	Targets	Progress / Status 30 June 2007
Advocate for the completion of the duplication of the Goulburn Valley Highway, Nagambie and Shepparton bypasses	Seek funding support at state and federal level	Nagambie Bypass funded in 2009-2014 round of Auslink	1. June 2009	Included in the Victorian Government's submission for funding under Auslink II
		Shepparton Bypass funded in 2009-2014 round of Auslink	2. June 2009	Included in the Victorian Government's submission for funding under Auslink II
Pursue the development of the Goulburn Valley Freight and Logistics Centre	Identify partners for development and operation of the site and undertake feasibility study	Preferred developer(s) determined, agreement(s) prepared and feasibility study completed	June 2007	TARGET NOT MET Feasibility Study completed Funding submissions have been made to the State and Federal Governments Industry support is currently being gauged
Maintain the Council's major asset categories, such as roads, footpaths, kerb and channel, drainage and buildings meet specified levels of service	Establish and review a rolling program of works in accordance the defined service levels including environmental standards provided in councils Asset Management Plan	Prepare a works plans and submit projects for funding consideration	June 2007	TARGET MET Works incorporated into 2007/2008 Budget
Advocate for the staged duplication of the Midland Highway	Seek commitments from VicRoads to prepare planning studies for Highway approaches to Mooroopna and Shepparton	Publicly exhibit the East Shepparton duplication concept plans for adoption	June 2007	TARGET MET Awaiting funding by VicRoads
Implement the Greater Shepparton Bicycle Plan	Review the Greater Shepparton Bicycle Plan every five years	Endorse the 2006 Strategy Review	1. December 2006	TARGET MET
		Prepare a Bicycle Facilities Development Contributions plan	2. June 2008	
Effectively manage traffic congestion in urban areas	Undertake traffic studies to ensure the safe and efficient management of traffic in urban areas	Studies initiated as required	Ongoing progress report to Councillors by 30 June each year	TARGET MET The 'Shepparton CBD Structure Plan' study has commenced and will address traffic congestion in the CBD
Develop a Council property management plan	Review current property assets against Council and community requirements and best value principles	Property management plan adopted by the Council	December 2007	Property management will now be included in the Council's overall Asset Management Planning Strategy, which is currently under development
☐ Target Me	t Target	Partially Met	arget Not Met	Future Target

Infrastructure

The provision of urban and rural infrastructure to enhance the performance of the municipality and facilitate growth.

Objectives	Strategies	Meαsures (KPI)	Targets	Progress / Stαtus 30 June 2007
Seek a partnered approach to the upgrade of the northern entrance to Shepparton	Partner VicRoads to undertake a planning study to produce a new concept layout	Seek VicRoads agreement to undertake study	1. December 2006	TARGET MET
		2. Complete the study	2. June 2007	TARGET NOT MET Delayed by funding shortfalls and difficulty in recruiting qualified engineers
Plan the long term future for aerodrome facilities to serve Greater Shepparton	Undertake a planning study to identify and cost the options available	Develop study brief and complete study	July 2007	TARGET NOT MET A study has been initiated into the feasibility of relocating the Aerodrome
☐ Target Met ☐ Target Partially Met ☐ Target Not Met ☐ Future Target				

Council Organisation and Management

Deliver best practice management, governance, administrative and financial systems that support the delivery of Council programs to the community of Greater Shepparton.

Objectives	Strategies	Measures (KPI)	Targets	Progress / Status 30 June 2007
Completion of construction of new Operations Depot	Let and maintain tenders for the staged development of key infrastructure for the new depot	Complete construction within the budget approved by the Council	December 2007	Workshop/store fit out is scheduled for completion in September 2007 Administration office fit out is scheduled for completion by November 2007
Review Council's plant fleet to ensure sustainable funding of asset replacement	Maintain a five year plant replacement program	Continually review and adjust the plant replacement program to ensure it meets the maintenance needs of Council's Operation Department whilst working within the allocated budget	Annual	TARGET MET Plant replacement requirements incorporated into the Council's budget
Develop Asset Management Plans (AMPs) to ensure sustainable funding of asset replacement	Accurately determine the rate of depreciation of individual asset classes	Develop AMPs for waste management facilities and roads and present to Council for adoption	June 2008	Draft Asset Management Strategy completed
Undertake a review of Council delegations to Committees appointed under section 86 of the Local Government Act 1989	Consult with all section 86 committees to determine appropriate delegations	Delegation recommendations presented to the Council	December 2007	Consultations have commenced, with a number of recommendations presented to the Council for consideration
Reduce the cost of private land development to the Council	Prepare developer contribution plans to fairly apportion the costs of development to councillors and developers	Plans adopted by the Council.	June 2008	1. The Mooroopna West Growth Corridor Strategy adopted by the Council and a planning amendment is being prepared 2. The draft Shepparton Northern Growth Corridor Strategy has been completed 3. The draft Shepparton South/ East Growth Corridor Strategy is under development
Increase the breadth and depth of the Council's media engagement with the community of Greater Shepparton	Develop options for the Council's print, television and radio presence and establish contracts for the preferred coverage mix, without increasing the overall media advertising budget	Contracts placed and within approved budget allocations	December 2006	TARGET MET
☐ Target Me	t Target	Partially Met	arget Not Met	Future Target

Council Organisation and Management

Deliver best practice management, governance, administrative and financial systems that support the delivery of Council programs to the community of Greater Shepparton.

Objectives	Strategies	Measures (KPI)	Targets	Progress / Status 30 June 2007
Increase the options available for the Greater Shepparton community to participate in Council decision making, through meaningful consultation and engagement	Develop a Consultation Policy and Strategy	Policy adopted	November 2006	TARGET MET
Ensure appropriately skilled people are employed by the Greater Shepparton City Council	Review the Council's staff recruitment and selection policies and procedures	Recruitment and selection policies and procedures adopted	December 2006	TARGET MET
Development of a cost effective Workcover program that protects both the Council and employees' safety in the workplace	Ongoing consultation with QBE, Worksafe, staff and other organisations to ensure an appropriate and effective Workcover program is in place	Workcover program endorsed by Chief Executive Officer/ Executive Management Team and Safety Committee	December 2006	TARGET MET Workcover claims for 2005/06 nine, 2006/07 eight
Actively promote organisational skilled based training that will deliver the skills and knowledge required to maintain the standards of service delivery needed by Council	Establish an annual corporate training program that complements identified training requirements	Corporate Training Program endorsed by Chief Executive Officer/ Executive Management Team annually	July 2006	TARGET MET 192 individual training programs were completed
Develop a financially sustainable model to fund Council activities	Facilitate review of the Strategic Resource Plan (SRP) to meet the Council's Strategic Intent of fully funding depreciation and maintenance of all Council assets	Review completed.	July 2007	TARGET MET Council adopted the review on the 5 June 2007
Assess the impact of the unbundling of water rights on the Council's rating strategy	Review the Council's current Rating Strategy and take into account the unbundling of water rights from rating valuations	Complete the review and implement the outcome	July 2008	TARGET MET Strategy incorporated into 2007/08 budget

Council Organisation and Management

Deliver best practice management, governance, administrative and financial systems that support the delivery of Council programs to the community of Greater Shepparton.

Objectives	Strategies	Meαsures (KPI)	Targets	Progress / Stαtus 30 June 2007
Provide for the electronic lodgement and issue of Land Information Certificates	Install appropriate electronic software and train Council clients and staff in the use of the software	Implementation of the Solicitors' request module of ePathway	July 2007	TARGET NOT MET Software delivery problems resulted in delays.
Provide the facility to electronically transact business with the Council 24/7	Implement internet based business solutions	Operational payment gateways in place	1. December 2006	TARGET MET A wide range of electronic payment options are now available to residents
		Electronic lodgement and tracking of planning and building permits	2. January 2008	Computer software being configured for testing
Maintain a level of customer service that meets the expectations of the residents of Greater Shepparton	Develop and implement a Customer Service Charter	Customer Service Charter adopted and distributed to the public	1. March 2007	TARGET MET The Charter was adopted by the Council on 5 June 2007
	2. Introduce customer request handling software to Council departments	Implementation of Customer Response Management computer software to Council departments	2. June 2007	TARGET NOT MET Awaiting software upgrade
☐ Target Me	t Target	Partially Met	arget Not Met	Future Target

Governance

General Information Available for Inspection

The Greater Shepparton City Council is committed to open government and the following information is available for inspection at the Council's office at 90 Welsford Street Shepparton, as required by the *Local Government Act* 1989.

- (a) Details of current allowances fixed for the Mayor and Councillors under section 74 or 74A of the Act.
- (b) Details of senior officers' total salary packages for the current financial year and the previous year including the gross salary, the amount of the council or employer contribution to superannuation, the value of any motor vehicle provided by the council and the total value of any other benefits and allowances provided by the council.
- (c) Details of overseas or interstate travel (with the exception of interstate travel by land for less than three days) undertaken in an official capacity by councillors or any member of council staff in the previous 12 months, including the names of the councillors or members of council staff and the date, destination, purpose and total cost of the overseas or interstate travel.
- (d) Names of council officers who were required to submit a return of interest during the financial year and the dates the returns were submitted.
- (e) Names of councillors who submitted returns of interest during the financial year and the dates the returns were submitted.
- (f) Agendas for and minutes of ordinary and special meetings held in the previous 12 months kept under section 93 of the Act except where such minutes relate to parts of meetings which have been closed to members of the public under section 89 of the Act.
- (g) A list of all special committees established by the council and the purpose for which each committee was established.

- (h) A list of all special committees established by the council which were abolished or ceased to function during the financial year.
- (i) Minutes of meetings of special committees established under Section 86 of the Act and held in the previous 12 months except where such minutes relate to parts of meetings which have been closed to members of the public under section 89 of the Act.
- (j) A register of delegations kept under sections 87, 88 and 98 of the Act, including the date on which the last review under section 98(6) of the Act took place.
- (k) Submissions received in accordance with section 223 of the Act during the previous 12 months.
- (I) Agreements to establish regional libraries under section 196 of the Act.
- (m) Details of all property, finance and operating leases involving land, buildings, plant, computer equipment and vehicles entered into by the Council as lessor or lessee, including the name of the other party to the lease and the terms and the value of the lease.
- (n) A register of authorised officers appointed under section 224 of the Act.
- (o) A list of donations and grants made by the council during the financial year, including the names of persons or bodies which have received a donation or grant and the amount of each donation or grant.
- (p) A list of the names of the organisations of which the council was a member during the financial year and details of all membership fees and other amounts and services provided during that year to each organisation by the council.
- (q) A list of contracts valued at \$100,000 or more which the council entered into during the financial year without first engaging in a competitive process and which are not contracts referred to in section 186(5) of the Act.







Whistleblowers
Protection Act 2001

The Council is committed to the aims and objectives of the Whistleblowers Protection Act 2001 and does not tolerate improper conduct by its employees, nor the taking of reprisals against those who come forward to disclose such conduct. The Council recognises the value of transparency and accountability in its administrative and management practices, and supports the making of disclosures that reveal corrupt conduct, conduct involving a substantial mismanagement of public resources, or conduct involving a substantial risk to public health and safety or the environment. The Council will take all reasonable steps to protect people who make such disclosures from any detrimental action in reprisal for making the disclosure, and will also afford natural justice to the person who is the subject of the disclosure.

The Act commenced operation on 1 January 2002, and procedures have been developed that establish a system for reporting disclosures of improper conduct or detrimental action by employees of the Council. These procedures are publicly available at the Council's offices and on its website.

The Council recognises the value of transparency and accountability in its administrative and management practices, and supports the making of disclosures that reveal corrupt conduct,

Report for 2006/07

Number and type of disclosures made to the Council during the year	Nil
Number of disclosures referred to the Ombudsman for determination	Nil
Number and type of disclosed matters referred to the Council by the Ombudsman for investigation	Nil
Number and type of disclosed matters referred by the Council to the Ombudsman for investigation	Nil
Number and type of investigations taken over from the Council by the Ombudsman	Nil
Number of requests made by a Whistleblower to the Ombudsman to take over an investigation by the Council	Nil
Number and types of disclosed matters that the Council has declined to investigate	Nil
Number and type of disclosed matters that were substantiated upon investigation and action taken on completion of the investigation	Nil
Any recommendations made by the Ombudsman that relate to the public body	Nil

The Council's Protected Disclosure Officer is the person holding the position of Manager Corporate Support or in the absence of that officer, the Director Corporate and Economic Development. The Protected Disclosure Coordinator is the Chief Executive Officer.



Local Laws

As at 30 June 2007

Local Law No 1

Environment

Prohibits, regulates and controls activities, events, practices and behaviour so that no detriment is caused to the amenity of the neighbourhood, nor nuisance to a person nor detrimental effect to a person's property. The local law specifically covers the following matters: dangerous and unsightly land; storage of disused compartments, machinery and second-hand goods; fires in open air (including barbecues, etc.); burning of offensive material; chimney discharges; trees and shrubs - overhanging, obstruction to line of sight, on Council land; control of vermin and pests; noise; camping in areas other than an approved camping ground; circuses, carnivals and festivals; roller blades and skateboards; servicing of vehicles on highways or Council land; trading of goods or services on a highway or Council land; tables and chairs, movable signs and goods for display on a highway or Council land; street appeals; distribution of handbills; processions; abandoned shopping trolleys; discharge of water onto Council land: keeping of animals (dogs, cats, horses), birds, bees, pigeons, poultry and reptiles; animal excrement on a highway or Council land; dead livestock; fencing of grazing livestock; impoundment of livestock not securely fenced, Maude Street Mall. This Local Law was adopted in June 2007 and incorporated the previous Local Laws No 3 and No 6.

Local Law No 2

Consumption of Liquor in Public Places

Prohibits, regulates and controls the consumption of liquor in public places, on a road, in or on a stationary vehicle and on vacant private land. The local law designates areas where the possession and consumption of liquor is prohibited except with a permit.

Local Law No 3

Maude Street Mall

This Local Law expired in December 2006 and was replaced by Local Law No 1 above.

Local Law No 4

Processes of Municipal Government – Meetings and Common Seal

Regulates and controls processes for the election of Mayor and chairpersons of committees, procedures for formal Council and committee meetings, and use of the Common Seal.

Local Law No 6

Livestock

This Local Law expired with the adoption of Local Law No 1.

Local Law No 7

Asset Protection for Council Land, Public Places and Building Sites

Prohibits and regulates physical works, construction activities, practices and behaviour to minimise detriment to the amenity and environment, enhance public safety and community amenity, and protect public assets. The local law encourages responsible management practices on building sites by way of stormwater protection, provision of sanitary facilities, containment and disposal of builders' refuse, recreation vehicles and provision of temporary vehicle crossings. It also includes provisions relating to the placement of bulk refuse containers and clothing bins in public places, vehicle access over roads that have designated load limits in force, works on and usage of public places including fencing, plantings, construction and placement of any thing; vehicle access over public places; and mud, clay and other debris on roads and public places.





Best Value / Continuous Improvement

The Best Value Review legislative requirement has now expired. The Greater Shepparton City Council has applied the principles of the Best Value Review however, through the adoption and application of a Continuous Improvement procedure. The new procedure came into effect on June 2006.

Under this procedure, Continuous Improvement (Best Value) reports have been reviewed and if necessary, updated, to show what actions have been taken to address previous recommendations and identify any new recommendations to improve the delivery of programs and services. An assessment of each service against its most current report was also undertaken.

Updated reports are available at Customer Service and on the Council's website, along with the Council's Continuous Improvement Annual Report. This report details major highlights of the annual review process and outcomes against key performance indicators for individual services and programs.

Services Assessed During the Reporting Period

Aged and Disability Services

Aquamoves

Assets Maintenance - Local road resealing component

Building Services

Customer Services

Family and Children's Services - Long Day Care Services

Financial Services

Human Resources

Information Technology

Outdoor Pools

Parking Services

Pre-Schools

Saleyards

Shepparton Aerodrome

Shepparton Sports Stadium

Town Planning Services

Animals and Local Laws (Administration and Enforcement)

Design Services

Eastbank & Westside Performing Arts & Convention Centres

Art Gallery

Central Records

Communications

Economic Development

Environmental Development

Environmental Health Services

Family and Children Services: Maternal and Child Health

Governance

Operations Department

Parks and Reserves

Property - Buildings and Facilities

Property – Valuations and Rates

Tatura Park

Waste Services

Freedom of Information

The Freedom of Information Act 1982 provides public access to council documents and establishes a legally enforceable right for the community to access information held by the council. For the period 1 July 2006 to 30 June 2007 the Council received 11 applications for access to documents. Documents were released for 9 requests, no documents were discovered for one request, and one request was not proceeded with.

Requests for information should be directed to:

The Freedom of Information Officer Greater Shepparton City Council Locked Bag 1000 SHEPPARTON VIC 3632 (03) 5832 9763





Internal Audit Committee

The Audit Committee is appointed to provide the Council with additional assurance that the financial and internal procedures and systems of the organisations are in order, risks are identified and managed, and the organisation is complying with all laws and regulations affecting it.

The committee comprises two Councillors and three external independent persons appointed by the Council. The current membership of the committee is:

Mr Steve Bowmaker, ACA, Chairperson Mr Laurie Gleeson, CPA Mr Chris Line, ACA Cr Jenny Houlihan, Mayor Cr Bruce Wilson

The committee reviews the activities of both the independent internal auditor (RSM Bird Cameron) and external auditor (Auditor General Victoria) and reviews their work on an ongoing basis. The annual internal audit program and the scope of the works to be performed is set by the committee and the committee reviews each of the reports made pursuant to that program.

The committee met four times during the year with the following activities carried out:

- Financial Statements, Standard Statements and Performance Statement for the year ended 30 June 2007 were considered and recommended for "in principle" adoption to the Council;
- Suitable performance measures for incorporation into the Council's Budget were considered. These measures form the basis of the annual audited performance statement;

- Received two status reports on all risk assessment reviews undertaken by the Council (11 in total) pending completion of post implementation assessments by RSM Bird Cameron:
- Received the Strategic Internal Audit Plan prior to adoption by the Council;
- Received monthly risk management reports including insurance claims, lawsuits, whistleblower and privacy breaches;
- Reviewed Auditor General Victoria management letter and management responses for year ended 30 June 2006;
- Received the Council's insurers annual independent Public Liability/Professional Indemnity Audit;
- Received and considered the Council's quarterly financial reports;
- Endorsed Council's Fraud Policy for inclusion into the Councillors and Staff Codes of Practice;
- Reviewed the external Audit Strategy for the year ended 30 June 2007; and
- Received status reports on the Council Plan KPIs.

The Committee also authorised RSM Bird Cameron to undertake the following risk assessments:

- Fleet and Plant Review; and
- Finance Department Review.

Local Government Improvement Incentive Program

National Competition Policy Compliance - 2006/07

Certification by Chief Executive Officer

The Greater Shepparton City Council has compiled with the requirements of the Local Government Improvement Incentive Program in respect of:-

 National Competition Policy (in accordance with National Competition Policy and Local Government – A Revised Statement of Victorian Government Policy (January 2002);

for the financial year 2006/07 as set out below:

A. Trade Practices Compliance State whether the Council's complant or non-complaint. Winon-compliant justify or oth actions to recross.	Compliant
B. Local Law's Compliance State whether the Council a compliant or non-compliant. These-compliant justify or one science to recrease.	Compliant
C. Competitive Neutrality Compliance	Compliant
State whether the Council is compliant or non-compliant for all significant bus tresses. If non-compliant, justify or otherwise removade.	

I certify that:

- a) this statement has been prepared in accordance with the 2006/07 Local Government Improvement Incentive guidelines issued in June 2007 for reporting on the following criterion: National Competition Policy in accordance with National Competition Policy and Local Government – A Revised Statement of Victorian Government Policy (January 2002); and
- b) this statement presents fairly the Council's implementation of the National Competition Policy.

Signed:

(Chief Executive Officer)

Date:



Income Statement For the Year Ended 30 June 2007

	Note	2007 \$	2006 \$
Revenue			
Rates and charges	3	36,583,154	33,444,485
Parking fees and fines	4	1,628,650	1,639,255
User fees	5	12,759,757	11,756,203
Grants - Recurrent	6	15,761,454	18,262,514
Grants - Non-recurrent	6	4,447,564	1,530,892
Contributions	7	6,502,013	4,292,826
Other revenue	8	1,990,037	1,568,350
Total revenue	_	79,672,629	72,494,525
Expenses			
Employee benefits	9	(23,636,631)	(21,497,134)
Materials and services	10	(32,290,971)	(30,034,511)
Bad and doubtful debts	11	(137,406)	26,127
Depreciation and amortisation	12	(14,667,434)	(14,459,373)
Finance costs	13	(23,513)	(51,544)
Total expenses		(70,755,955)	(66,016,435)
Net gain(loss) on disposal of property, plant and equipment, infrastructure Share of net profits(losses) of associates and joint ventures accounted for by the	14	552,095	611,344
equity method	15	(72,949)	27,717
Surplus(deficit) for the period	_	9,395,820	7,117,151

The accompanying notes form part of this financial report

Balance Sheet As at 30 June 2007

	Note	2007	2006
Assets		\$	\$
Current assets			
Cash and cash equivalents	16	27,149,481	22,496,853
Trade and other receivables	17	3,866,755	4,377,502
Accrued income	.,	739,172	532,408
Prepayments		73,134	610,130
Inventories		48,690	57,840
Total current assets		31,877,232	28,074,733
Non-current assets			
Trade and other receivables	17	32,000	-
Investment in associates accounted for using the equity method	15	1,093,750	1,166,699
Intangible assets	18	1,649,900	-
Property, plant and equipment, infrastructure	19	525,496,231	519,305,601
Total non-current assets		528,271,881	520,472,300
Total assets		560,149,113	548,547,033
Liabilities			
Current liabilities			
Trade and other payables	20	9,615,463	7,278,322
Trust funds and deposits	21	2,318,431	2,136,062
Provisions	22	3,767,044	3,496,642
Income received in advance	23	184,651	217,519
Interest-bearing loans and borrowings	24	<u> </u>	504,072
Total current liabilities		15,885,589	13,632,617
Non-current liabilities			
Trade and other payables	20	611,856	683,826
Provisions	22	778,855	664,763
Interest-bearing loans and borrowings	24	<u> </u>	88,834
Total non-current liabilities		1,390,711	1,437,423
Total liabilities		17,276,300	15,070,040
Net Assets	_	542,872,813	533,476,993
Equity			
Accumulated surplus		235,334,519	225,938,699
Reserves	25	307,538,294	307,538,294
Total Equity		542,872,813	533,476,993

Statement of Changes in Equity For the Year Ended 30 June 2007

2007	Note	Total 2007 \$	Accumulated Surplus 2007 \$	Asset Revaluation Reserve 2007 \$
Balance at beginning of the financial year		533,476,993	225,938,699	307,538,294
Surplus(deficit) for the year		9,395,820	9,395,820	-
Net asset revaluation increment(decrement)	25(a)	-	-	-
Balance at end of the financial year	_	542,872,813	235,334,519	307,538,294
				Asset
			Accumulated	Revaluation
		Total	Surplus	Reserve
		2006	2006	2006
2006		\$	\$	\$
Balance at beginning of the financial year		378,128,042	218,821,548	159,306,494
Surplus(deficit) for the year		7,117,151	7,117,151	-
Net asset revaluation increment(decrement)	25(a)	148,231,800	-	148,231,800
Balance at end of the financial year		533,476,993	225,938,699	307,538,294

The accompanying notes form part of this financial report

Cash Flow Statement For the Year Ended 30 June 2007

		2007	2006
		Inflows/	Inflows/
		(Outflows)	(Outflows)
	Note	\$	\$
Cash flows from operating activities			
Rates and charges		36,272,853	33,455,670
Parking fees and fines		1,645,399	1,476,270
User charges and other fines (inclusive of GST)		15,616,543	13,974,570
Grants		19,895,628	19,958,539
Contributions		1,759,316	1,526,915
Interest		1,409,463	1,029,629
Rents		516,379	478,332
Net GST refund		2,439,939	2,337,219
Payments to suppliers (inclusive of GST)		(35,080,407)	(37,207,343)
Payments to employees		(23,187,268)	(18,408,722)
Finance costs		(23,513)	(51,544)
Net cash provided by (used in) operating activities	26	21,264,332	18,569,535
Cash flows from investing activities			
Payments for property, plant and equipment, infrastructure		(17,370,796)	(15,495,840)
Proceeds from sale of property, plant and equipment, infrastructure		1,351,998	1,889,570
Net cash provided by (used in) investing activities	_	(16,018,798)	(13,606,270)
Cash flows from financing activities			
Repayment of Interest-bearing loans and borrowings		(592,906)	(560,455)
Net cash provided by (used in) financing activities	_	(592,906)	(560,455)
Net increase(decrease) in cash and cash equivalents		4,652,628	4,402,810
Cash and cash equivalents at the beginning of the financial year		22,496,853	18,094,043
Cash and cash equivalents at the end of the financial year	27	27,149,481	22,496,853

The accompanying notes form part of this financial report

Notes to the Financial Report For the Year Ended 30 June 2007

Introduction

- (a) The Greater Shepparton City Council was established by an Order of the Governor in Council on 17th November 1994 and is a body corporate. The Council's main office is located at 90 Welsford Street Shepparton.
- (b) The purpose of the Council is:
 - to provide for the peace, order and good government of its municipal district;
- to promote the social, economic and environmental viability and sustainability of the municipal district;
- to ensure that resources are used efficiently and effectively and services are provided in accordance with the Best Value Principles to best meet the needs of the local community;
- to improve the overall quality of life of people in the local community;
- $\hbox{- to promote appropriate business and employment opportunities};\\$
- to ensure that services and facilities provided by the Council are accessible and equitable;
- to ensure the equitable imposition of rates and charges; and
- to ensure transparency and accountability in Council decision making.

This financial report is a general purpose financial report that consists of an Income Statement, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement, and notes accompanying these financial statements. The general purpose financial report complies with Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board, Urgent Issues Group Interpretations, the *Local Government Act* 1989, and the Local Government (Finance and Reporting) Regulations 2004.

Note 1

Significant accounting policies

(a) Basis of accounting

This financial report has been prepared on the accrual and going concern bases.

This financial report has been prepared under the historical cost convention, except where specifically stated in notes 1(g), 1(i), and 1(j).

Unless otherwise stated, all accounting policies are consistent with those applied in the prior year. Where appropriate, comparative figures have been amended to accord with current presentation, and disclosure has been made of any material changes to comparatives.

All entities controlled by Council that have material assets or liabilities, such as Special Committees of Management, have been included in this financial report. All transactions between these entities and the Council have been eliminated in full.

(b) Change in accounting policies

No changes in accounting policy

Notes to the Financial Report For the Year Ended 30 June 2007

Note 1

Significant accounting policies (cont.)

(c) Revenue recognition

Rates, grants and contributions

Rates, grants and contributions (including Developer Contributions) are recognised as revenues when the Council obtains control over the assets comprising these receipts.

Control over assets acquired from rates is obtained at the commencement of the rating year as it is an enforceable debt linked to the rateable property or, where earlier, upon receipt of the rates.

A provision for doubtful debts on rates has not been established as unpaid rates represents a charge against the rateable property that will be recovered when the property is next sold.

Control over granted assets is normally obtained upon their receipt (or acquittal) or upon earlier notification that a grant has been secured, and are valued at their fair value at the date of transfer.

Income is recognised when the Council obtains control of the contribution or the right to receive the contribution, it is probable that the economic benefits comprising the contribution will flow to the Council and the amount of the contribution can be measured reliably.

Where grants or contributions recognised as revenues during the financial year were obtained on condition that they be expended in a particular manner or used over a particular period and those conditions were undischarged at balance date, the unused grant or contribution is disclosed in note 6. The note also discloses the amount of unused grant or contribution from prior years that was expended on Council's operations during the current year.

A liability is recognised in respect of revenue that is reciprocal in nature to the extent that the requisite service has not been provided at balance date.

User charges, fees and fines

User charges, fees and fines (including parking fees and fines) are recognised as revenue when the service has been provided, the payment is received, or when the penalty has been applied, whichever first occurs. Annual memberships are recognised when the service has been provided.

A provision for doubtful debts is recognised when collection in full is no longer probable.

Sale of property, plant and equipment, infrastructure

The profit or loss on sale of an asset is determined when control of the asset has irrevocably passed to the buyer.

Interest and rents

Interest and rents are recognised as revenue on a proportional basis when the payment is due, the value of the payment is notified, or the payment is received, whichever first occurs.

Dividends

Dividend revenue is recognised when the Council's right to receive payment is established.

Note 1

Significant accounting policies (cont.)

(d) Depreciation and amortisation of non-current assets

Buildings, land improvements, plant and equipment, infrastructure, heritage assets, and other assets having limited useful lives are systematically depreciated over their useful lives to the Council in a manner which reflects consumption of the service potential embodied in those assets. Estimates of remaining useful lives and residual values are made on a regular basis with major asset classes reassessed annually. Depreciation rates and methods are reviewed annually.

Where infrastructure assets have separate identifiable components that are subject to regular replacement, these components are assigned distinct useful lives and/or residual values and a separate depreciation rate is determined for each component.

Road earthworks are not depreciated.

Art collection and Regalia are not depreciated.

Straight line depreciation is charged based on the residual useful life as determined each year.

Major depreciation periods used are listed below and are consistent with the prior year unless otherwise stated:

	Period
Property	
Buildings and Land improvements	
Land improvements	15 to 20 years
Buildings	60 to 100 years
Heritage assets	
Heritage assets	40 to 150 years
Plant and equipment	
Plant, machinery and equipment	5 to 15 years
Furniture, equipment and computers	3 to 30 years
Infrastructure	
Roads	
Road pavements and seals	10 to 50 years
Road substructure	40 to 60 years
Road kerb, channel and minor culverts	10 to 50 years
Roundabouts	30 to 100 years
Bridges deck	50 to 100 years
Footpaths	10 to 50 years
Bike paths	10 to 50 years
Drainage	60 to 100 years
Naturestrip trees	10 to 50 years
Regulatory signs	3 to 20 years
Street furniture	10 to 50 years

(e) Repairs and maintenance

Routine maintenance, repair costs, and minor renewal costs are expensed as incurred. Where the repair relates to the replacement of a component of an asset and the cost exceeds the capitalisation threshold the cost is capitalised and depreciated. The carrying value of the replaced asset is expensed.

(f) Borrowing costs

Borrowing costs are recognised as an expense in the period in which they are incurred, except where they are capitalised as part of a qualifying asset constructed by Council. Except where specific borrowings are obtained for the purpose of specific asset acquisition, the weighted average interest rate applicable to borrowings at balance date, excluding borrowings associated with superannuation, is used to determine the borrowing costs to be capitalised.

Borrowing costs include interest on bank overdrafts, interest on borrowings and finance lease charges.

Notes to the Financial Report For the Year Ended 30 June 2007

Note 1

Significant accounting policies (cont.)

(g) Recognition and measurement of assets

Acquisition

The purchase method of accounting is used for all acquisitions of assets, being the fair value of assets provided as consideration at the date of acquisition plus any incidental costs attributable to the acquisition. Fair value is the amount for which the asset could be exchanged between knowledgeable willing parties in an arm's length transaction.

Where assets are constructed by Council, cost includes all materials used in construction, direct labour, borrowing costs incurred during construction, and an appropriate share of directly attributable variable and fixed overheads.

The following classes of assets have been recognised in note 19. In accordance with Council's policy, the threshold limits detailed below have applied when recognising assets within an applicable asset class and unless otherwise stated are consistent with the prior year:

	Threshold Limit
	\$
Property	
Buildings and land improvements	
Land	10,000
Land improvements	2,000
Buildings	10,000
Heritage assets	
Heritage assets	10,000
Plant and equipment	
Plant, machinery and equipment	2,000
Furniture, equipment and computers	500
Art collection and regalia	3,000
Infrastructure	
Roads	
Road pavements and seals	20,000
Road substructure	20,000
Road kerb, channel and minor culverts	5,000
Roundabouts	20,000
Bridges deck	20,000
Footpaths	2,000
Drainage	3,000
Naturestrip trees	3,000
Regulatory signs	3,000
Bike paths	2,000
Other	
Other assets	3,000
Intangible assets	
intangible assets	1,000

Revaluation

Subsequent to the initial recognition of assets, non-current physical assets, other than plant and equipment, are measured at their fair value, being the amount for which the assets could be exchanged between knowledgeable willing parties in an arms length transaction. At balance date, the Council reviewed the carrying value of the individual classes of assets measured at fair value to ensure that each asset materially approximated its fair value. Where the carrying value materially differed from the fair value at balance date the class of asset was revalued.

2006/2007 Financial Report

GREATER SHEPPARTON CITY COUNCIL

Notes to the Financial Report For the Year Ended 30 June 2007

Note 1

Significant accounting policies (cont.)

(g) Recognition and measurement of assets (cont.)

Revaluation (cont)

In addition, Council undertakes a formal revaluation of land, buildings, and infrastructure assets on a regular basis ranging from 1 to 3 years. The valuation is performed either by experienced council officers or independent experts.

Where the assets are revalued, the revaluation increments are credited directly to the asset revaluation reserve except to the extent that an increment reverses a prior year decrement for that class of asset that had been recognised as an expense in which case the increment is recognised as revenue up to the amount of the expense. Revaluation decrements are recognised as an expense except where prior increments are included in the asset revaluation reserve for that class of asset in which case the decrement is taken to the reserve to the extent of the remaining increments. Within the same class of assets, revaluation increments and decrements within the year are offset.

Land under roads

The Council has elected not to recognise land under roads as an asset in accordance with AASB 1045 Land under Roads, which extends the requirement to recognise and measure land under roads as an asset of Council until 30 June 2009.

(h) Cash and cash equivalents

For the purposes of the statement of cash flows, cash and cash equivalents include cash on hand, deposits at call, and other highly liquid investments that are readily convertible to cash at the Council's option and are subject to insignificant risk of changes in value, net of outstanding bank overdrafts.

(i) Investments

Investments, other than investments in associates, are measured at cost.

(j) Accounting for investment in associates

Council's investment in associates is accounted for by the equity method as the Council has the ability to influence rather than control the operations of the entities. The investment is initially recorded at the cost of acquisition and adjusted thereafter for post-acquisition changes in the Council's share of the net assets of the entities. The Council's share of the financial result of the entities is recognised in the income statement.

(k) Tender deposits

Amounts received as tender deposits and retention amounts controlled by Council are recognised as Trust funds until they are returned or forfeited (refer to note 21).

(I) Employee benefits

Wages and salaries

Liabilities for wages and salaries and rostered days off are recognised and are measured as the amount unpaid at balance date and include appropriate oncosts such as work cover charges.

Annual leave

Annual leave entitlements are accrued on a pro rata basis in respect of services provided by employees up to balance date and are measured at the amount expected to be paid, including appropriate oncosts, when the accrued obligation is settled.

Notes to the Financial Report For the Year Ended 30 June 2007

Note 1

Significant accounting policies (cont.)

(I) Employee benefits (cont)

Long service leave

Long service leave entitlements payable are assessed at balance date having regard to expected employee remuneration rates on settlement, employment related oncosts and other factors including accumulated years of employment, on settlement, and experience of employee departure per year of service. Long service leave expected to be paid within 12 months is measured at nominal value based on the amount expected to be paid when settled. Long service leave expected to be paid later than one year has been measured at the present value of the estimated future cash outflows to be made for these accrued entitlements. Commonwealth bond rates are used for discounting future cash flows.

Classification of employee benefits

An employee benefit liability is classified as a current liability if the Council does not have an unconditional right to defer settlement of the liability for at least 12 months after the end of the period. This would include all annual leave and unconditional long service leave entitlements.

Superannuation

A liability is recognised in respect of Council's present obligation to meet the unfunded obligations of defined benefit superannuation schemes to which its employees are members. The liability is defined as the Council's share of the scheme's unfunded position, being the difference between the present value of employees' accrued benefits and the net market value of the scheme's assets at balance date. The liability also includes applicable contributions tax of 17.65 %.

The superannuation expense for the reporting year is the amount of the statutory contribution the Council makes to the superannuation plan which provides benefits to its employees together with any movements (favourable/unfavourable) in the position of any defined benefits schemes. Details of these arrangements are recorded in note 30.

(m) Leases

Operating leases

Lease payments for operating leases are recognised as an expense in the years in which they are incurred as this reflects the pattern of benefits derived by the Council.

(n) Allocation between current and non-current

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle, or if the Council does not have an unconditional right to deter settlement of a liability for at least 12 months after the reporting date.

(o) Agreements equally proportionately unperformed

The Council does not recognise assets and liabilities arising from agreements that are equally proportionately unperformed in the Balance Sheet. Such agreements are recognised on an 'as incurred' basis.

(p) Web site costs

Costs in relation to websites are charged as an expense in the period in which they are incurred.

Notes to the Financial Report For the Year Ended 30 June 2007

Note 1

Significant accounting policies (cont.)

(q) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(r) Change in Accounting Policy

The following Australian Accounting Standards have been issued or amended and are applicable to the Council but are not yet effective.

They have not been adopted in preparation of the financial statements at reporting date.

AASB amendment	Standards affected	Outline of amendment	Application date of Standard	Application date for Council
AASB 2005-10 Amendments to Australian Accounting Standards	AASB 1	The disclosure requirements of AASB 132: Financial Instruments: Disclosure and Presentation have been replaced	1/01/2007	1/07/2007
	AASB 101	due to the issuing of AASB 7: Financial Instruments: Disclosures in August 2005. These amendments will		
	AASB 117	involve changes to financial instrument disclosures within the financial report		
	AASB 139	However, there will be no direct impact on amounts included in the financial report as it is a disclosure standard.		
AASB 7 Financial Instruments: Disclosures	AASB 132	As above.	1/01/2007	1/07/2007
AASB 2006-3 Amendments to Australian	AAS 27	From the beginning of the reporting period to which this Standard is first applied, until the end of the first reporting period	October 2006	1/07/2008
Accounting Standards	AASB 1045	until the end of the first reporting period ending on or after 31 December 2007, transitional provisions shall apply. Under those provisions, local governments, while encouraged to apply the full provisions of this Standard, may elect instead not to recognise land under roads as an asset in the balance sheet		
		The impact of any changes that may be required when the transitional provisions cease cannot be reliably estimated and is not disclosed in the financial report.		

(s) Impairment of assets

At each reporting date, the Council reviews the carrying value of its assets to determine whether there is any indication that these assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the assets carrying value. Any excess of the assets carrying value over its recoverable amount is expensed to the income statement.

Note 2

Events occurring after balance date

At the date of this report there were no matters or circumstances that have arisen since the end of the financial year which have significantly affected or may significantly affect the operations of Council, the results of its operations or its state of affairs, which is not already reflected in this report.

2006/2007 Financial Report	For the Year Ended 30 June 2007		
		2007	
		\$	
Note 3	Rates and charges		
	Council uses Capital Improved Value (CIV) as the basis of valuation of all properties within the municipal district. The CIV of a property is the market value of the property which takes into account the land and all improvements fixed to the land.		
	The valuation base used to calculate general rates for 2006/2007 was \$7,209 million (2005-2006 $6,055$ million).		
	Residential	16,455,852	14,98
	Commercial	6,772,911	6,22
	Industrial	3,062,819	2,82
	Farm/Rural	5,717,718	5,06
	Supplementary rates and rate adjustments	(116,717)	9
	Garbage charge	4,437,246	3,99
	Interest on rates	253,325	24
		36,583,154	33,44
	The date of the last general revaluation of land for rating purposes within the municipal district was 1 January 2006, and the valuation first applied to the rating period commencing 1 July 2006.		
	The date of the next general revaluation of land for rating purposes within the municipal district is 1 January 2008, and the valuation will be first applied in the rating year commencing 1 July 2008.		
	A major component of the abnormal negative figure for 2007 supplementary rates and rate adjustments is attributed to a high number of amendments made by the Council's contract valuers to the 2006 revaluations originally returned by them.		
Note 4	Parking fees and fines		
	Infringements and costs	503,787	48
	PERIN court recoveries	10,770	3
	Fees - ticket machines	356,876	34
	Fees - parking meters	744,203	76
	Permits	13,014	1
	-	1,628,650	1,63
Note 5	User fees		
	Aged and Disability services	614,967	58
	Animal Control	359,190	34
	Aquatic Facilities	2,087,505	2,02
	Arts and Culture	736,974	50
	Childrens Services	1,346,914	1,23
	Development Facilities	1,343,791	1,11
	Drainage	5,703	8
	Environmental Health	324,738	22
	Financial Services	530,459	63
	Miscellaneous	92,230	2
	Private Works	604,291	44
	Recreational Facilities	1,085,724	1,09
	Saleyards	1,089,348	87
	Tourism	71,354	9
	Waste Management	2,466,569	2,44
		12,759,757	11,750

$\textbf{Greater Shepparton} \ 2006 \ / \ 2007 \ Annual \ Report$

GREATER SHEPPARTON CITY COUNCIL 2006/2007 Financial Report

Notes to the Financial Report For the Year Ended 30 June 2007

20	2007 \$		
	ą.	Grants	Note 6
		Grants were received in respect of the following:	
		Commonwealth Government	
		Council Organisation and Management	
210,53	-	National Competition Policy	
210,53	-		
		Community Life	
589,90	692,095	Aged & Disability Services	
1,442,58	1,172,261	Childrens Services	
-	3,636	Law Order and Safety	
303,00	526,501	Other Community Programs	
_	1,603	Public Open Space	
182,50	· -	Sports Facilities	
_	10,000	Stock & Domestic Water Supply	
2,517,99	2,406,096	Closic d Bolliotic Fraction Cupply	
2,017,00	2,100,000		
		Infrastructure	
57,99	-	Local Roads	
-	18,917	Planning Investigation & Design	
2,554,54	1,757,271	Roads to Recovery	
2,612,53	1,776,188		
05.00	405.000	Economic Development	
25,00	185,000	Development Services	
-	75,000	Tourism	
25,00	260,000		
		Environment	
-	64,364	Environmental Management	
-	64,364	•	
5,366,06	4,506,648	Commonwealth Government Total	
		State Government	
		Council Organisation and Management	
5,376,76	5,699,933	Victorian Grants Commission Unallocated	
2,084,04	2,161,476	Victorian Grants Commission Local Roads	
7,460,80	7,861,409		
		Infrastructure	
5,00	-	Main Roads	
705,13	566,016	Local Roads	
85,12	118,421	Parking Management	
6,50	35,750	Planning Investigation & Design	
35,96	23,737	Depot	
837,72	743,924	•	
		5 10 1	
0.400.54	200.040	Economic Development	
2,188,54	863,010	Development Services	
2,188,54	863,010		
		Settlement and Housing	
_	60,375	Development Facilities	
88,81	70,931	Environmental Health	
88,81	131,306	Environmentaline	
		Community Life	
118,50	268,477	Arts & Culture	
1,937,84	2,048,464	Aged & Disability Services	
-	500,000	Aquatic Facilities	
1,330,60	1,407,392	Childrens Services	
75,95	69,836	Law Order & Safety	
1,70	390,487	Public Open Space	
67,66	864,271	Sports Facilities	
273,00	333,794	Other Community Programs	
3,805,26	5,882,721	·· · · · · · · · · · · · · · · · · · ·	

Note 6 Grants (cont) Eminorment Environmental Management State Government Total Total Recurrent Non-recurrent Total Conditions on Grants Grants recognised as revenue during the year that were obtained on condition that they be expended in a specified manner that had not occurred at balance date were: Country Football Nethall Program Community Building Project Agri-Business Network Stormwater Quality Katanford Walking Track Tallygarcopna Walking Track Dookle Rail Trail Murchison Rail Trail Township Markefing Pre-School Coordination Roads to Recovery Supported Parents Group Strategic Policy & Planning Unit Word of Mouth Program Health Plan Program Walking School Bus Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Health Plan Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project Net increase(decrease) in restricted assets resulting from grant revenues for the year:	2007	
Environmental Management State Government Total Total Recurrent Non-recurrent Total Conditions on Grants Grants recognised as revenue during the year that were obtained on condition that they be expended in a specified manner that had not occurred at balance date were: Country Football Netball Program Community Building Project Agri-Business Network Stormwater Quality Katandra Walking Track Tallygaroopna Walking Track Dookie Rail Trail Township Marketing Pre-School Coordination Roads to Recovery Supported Parents Group Strategic Policy & Planning Unit Word of Mouth Program Health Plan Program Walking School Bus Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	2007	
Environmental Management State Government Total Total Recurrent Non-recurrent Total Conditions on Grants Grants recognised as revenue during the year that were obtained on condition that they be expended in a specified manner that had not occurred at balance date were: Country Football Netball Program Community Building Project Agri-Business Network Stormwater Quality Katandra Walking Track Tallygaroopna Walking Track Dookie Rail Trail Township Marketing Pre-School Coordination Roads to Recovery Supported Parents Group Strategic Policy & Planning Unit Word of Mouth Program Health Plan Program Walking School Bus Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	\$	
Environmental Management State Government Total Total Recurrent Non-recurrent Total Conditions on Grants Grants recognised as revenue during the year that were obtained on condition that they be expended in a specified manner that had not occurred at balance date were: Country Football Netball Program Community Building Project Agri-Business Network Stormwater Quality Katandra Walking Track Tallygaroopna Walking Track Dookie Rail Trail Township Marketing Pre-School Coordination Roads to Recovery Supported Parents Group Strategic Policy & Planning Unit Word of Mouth Program Health Plan Program Walking School Bus Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	ą.	
Environmental Management State Government Total Total Recurrent Non-recurrent Total Conditions on Grants Grants recognised as revenue during the year that were obtained on condition that they be expended in a specified manner that had not occurred at balance date were: Country Football Nethball Program Community Building Project Agri-Business Network Stormwater Quality Katandra Walking Track Dookie Rail Trail Murchison Rail Trail Township Marketing Pre-School Coordination Roads to Recovery Supported Parents Group Strategic Policy & Planning Unit Word of Mouth Program Health Plan Program Health Plan Program Health Plan Program Walking School Bus Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Pre-School Coordination Walking School Bus Brogram Best Start Program Pre-School Coordination Formal School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project		
State Government Total Total Recurrent Non-recurrent Total Conditions on Grants Grants recognised as revenue during the year that were obtained on condition that they be expended in a specified manner that had not occurred at balance date were: Country Football Netball Program Community Building Project Agri-Business Network Stormwater Quality Katandra Walking Track Tallygaroopna Walking Track Dookie Rail Trail Murchison Rail Trail Township Marketing Pre-School Coordination Roads to Recovery Supported Parents Group Strategic Policy & Planning Unit Word of Mouth Program Health Plan Program Walking School Bus Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project		
Recurrent Non-recurrent Total Conditions on Grants Grants recognised as revenue during the year that were obtained on condition that they be expended in a specified manner that had not occurred at balance date were: Country Football Netball Program Community Building Project Agri-Business Network Stornwater Quality Katandra Walking Track Tallygaroopna Walking Track Dookie Rail Trail Murchison Rail Trail Township Marketing Pre-School Coordination Roads to Recovery Supported Parents Group Strategic Policy & Planning Unit Word of Mouth Program Health Plan Program Health Plan Program Walking School Bus Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	220,000	46
Recurrent Non-recurrent Total Conditions on Grants Grants recognised as revenue during the year that were obtained on condition that they be expended in a specified manner that had not occurred at balance date were: Country Football Netball Program Community Building Project Agri-Business Network Stornwater Quality Katandra Walking Track Tallygaroopna Walking Track Dookie Rail Trail Murchison Rail Trail Township Marketing Pre-School Coordination Roads to Recovery Supported Parents Group Strategic Policy & Planning Unit Word of Mouth Program Health Plan Program Health Plan Program Walking School Bus Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	220,000	46
Recurrent Non-recurrent Total Conditions on Grants Grants recognised as revenue during the year that were obtained on condition that they be expended in a specified manner that had not occurred at balance date were: Country Football Netball Program Community Building Project Agri-Business Network Stormwater Quality Katandra Walking Track Dookle Rail Trail Murchison Rail Trail Township Marketing Pre-School Coordination Roads to Recovery Supported Parents Group Strategic Policy & Planning Unit Word of Mouth Program Health Plan Program Walking School Bus Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Pre-School Coordination Walking School Bus Program Pre-School Coordination Walking School Bus Program Pre-School Coordination Township Marketing Pre-School Coordination Walking School Bus Program Pre-School Coordination Pre-School Coordination Walking School Bus Program Pre-School Coordination Pres-School Coordination Walking School Bus Program Pre-School Coordination Pres-School Coordination Walking School Bus Program Pre-School Coordination Pres-School Coordination Walking School Bus Program Pre-School Coordination Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	15,702,370	14,427
Non-recurrent Total Conditions on Grants Grants recognised as revenue during the year that were obtained on condition that they be expended in a specified manner that had not occurred at balance date were: Country Football Netball Program Community Building Project Agri-Business Network Stormwater Quality Kalandra Walking Track Tallygaroopna Walking Track Dookle Rail Trail Murchison Rail Trail Township Marketing Pre-School Coordination Roads to Recovery Supported Parents Group Strategic Policy & Planning Unit Word of Mouth Program Health Plan Program Walking School Bus Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	20,209,018	19,793
Conditions on Grants Grants recognised as revenue during the year that were obtained on condition that they be expended in a specified manner that had not occurred at balance date were: Country Football Netball Program Community Building Project Agri-Business Network Stormwater Quality Katandra Walking Track Tallygaroopna Walking Track Dookie Rail Trail Murchison Rail Trail Township Marketing Pre-School Coordination Roads to Recovery Supported Parents Group Strategic Policy & Planning Unit Word of Mouth Program Health Plan Program Walking School Bus Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	15,761,454	18,262
Conditions on Grants Grants recognised as revenue during the year that were obtained on condition that they be expended in a specified manner that had not occurred at balance date were: Country Football Netball Program Community Building Project Agri-Business Network Stormwater Quality Katandra Walking Track Tallygaroopna Walking Track Dookie Rail Trail Murchison Rail Trail Township Marketing Pre-School Coordination Roads to Recovery Supported Parents Group Strategic Policy & Planning Unit Word of Mouth Program Health Plan Program Walking School Bus Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	4,447,564	1,530
Grants recognised as revenue during the year that were obtained on condition that they be expended in a specified manner that had not occurred at balance date were: Country Football Netball Program Community Building Project Agri-Business Network Stormwater Quality Katandra Walking Track Tallygaroopna Walking Track Dookie Rail Trail Murchison Rail Trail Township Marketing Pre-School Coordination Roads to Recovery Supported Parents Group Strategic Policy & Planning Unit Word of Mouth Program Health Plan Program Walking School Bus Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	20,209,018	19,793
Grants recognised as revenue during the year that were obtained on condition that they be expended in a specified manner that had not occurred at balance date were: Country Football Netball Program Community Building Project Agri-Business Network Stormwater Quality Katandra Walking Track Tallygaroopna Walking Track Dookie Rail Trail Murchison Rail Trail Township Marketing Pre-School Coordination Roads to Recovery Supported Parents Group Strategic Policy & Planning Unit Word of Mouth Program Health Plan Program Walking School Bus Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project		
be expended in a specified manner that had not occurred at balance date were: Country Football Netball Program Community Building Project Agri-Business Network Stormwater Quality Katandra Walking Track Tallygaroopna Walking Track Dookie Rail Trail Murchison Rail Trail Township Marketing Pre-School Coordination Roads to Recovery Supported Parents Group Strategic Policy & Planning Unit Word of Mouth Program Health Plan Program Walking School Bus Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project		
Country Football Netball Program Community Building Project Agri-Business Network Stormwater Quality Katandra Walking Track Tallygaroopna Walking Track Dookie Rail Trail Murchison Rail Trail Township Marketing Pre-School Coordination Roads to Recovery Supported Parents Group Strategic Policy & Planning Unit Word of Mouth Program Health Plan Program Walking School Bus Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	1	
Community Building Project Agri-Business Network Stormwater Quality Katandra Walking Track Tallygaroopna Walking Track Dookie Rail Trail Murchison Rail Trail Township Marketing Pre-School Coordination Roads to Recovery Supported Parents Group Strategic Policy & Planning Unit Word of Mouth Program Health Plan Program Walking School Bus Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	00.000	
Agri-Business Network Stormwater Quality Katandra Walking Track Tallygaroopna Walking Track Dookie Rail Trail Murchison Rail Trail Township Marketing Pre-School Coordination Roads to Recovery Supported Parents Group Strategie Policy & Planning Unit Word of Mouth Program Health Plan Program Walking School Bus Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	68,000	
Stormwater Quality Katandra Walking Track Tallygaroopna Walking Track Dookie Rail Trail Murchison Rail Trail Township Marketing Pre-School Coordination Roads to Recovery Supported Parents Group Strategic Policy & Planning Unit Word of Mouth Program Health Plan Program Walking School Bus Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	8,600	
Katandra Walking Track Tallygaroopna Walking Track Dookie Rail Trail Murchison Rail Trail Township Marketing Pre-School Coordination Roads to Recovery Supported Parents Group Strategic Policy & Planning Unit Word of Mouth Program Health Plan Program Walking School Bus Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	5,000	
Tallygaroopna Walking Track Dookie Rail Trail Murchison Rail Trail Township Marketing Pre-School Coordination Roads to Recovery Supported Parents Group Strategic Policy & Planning Unit Word of Mouth Program Health Plan Program Walking School Bus Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	40,000	
Dookie Rail Trail Murchison Rail Trail Township Marketing Pre-School Coordination Roads to Recovery Supported Parents Group Strategic Policy & Planning Unit Word of Mouth Program Health Plan Program Walking School Bus Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	40,000	
Murchison Rail Trail Township Marketing Pre-School Coordination Roads to Recovery Supported Parents Group Strategic Policy & Planning Unit Word of Mouth Program Health Plan Program Walking School Bus Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	28,000	
Township Marketing Pre-School Coordination Roads to Recovery Supported Parents Group Strategic Policy & Planning Unit Word of Mouth Program Health Plan Program Walking School Bus Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiarry Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	90,000	
Pre-School Coordination Roads to Recovery Supported Parents Group Strategic Policy & Planning Unit Word of Mouth Program Health Plan Program Walking School Bus Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	102,000	
Roads to Recovery Supported Parents Group Strategic Policy & Planning Unit Word of Mouth Program Health Plan Program Walking School Bus Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	21,000	20
Supported Parents Group Strategic Policy & Planning Unit Word of Mouth Program Health Plan Program Walking School Bus Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	57,275	32
Strategic Policy & Planning Unit Word of Mouth Program Health Plan Program Walking School Bus Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	486,635	1,277
Word of Mouth Program Health Plan Program Walking School Bus Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	11,081	6
Health Plan Program Walking School Bus Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	111,922	204
Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	40,229	30
Grants which were recognised as revenue in prior years and were expended during the current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	-	5
current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	1,109,742	1,565
current year in the manner specified by the grantor were: Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	1,100,112	1,000
Strategic Policy & Planning Unit Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	e	
Word of Mouth Program Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project		
Pre-School Coordination Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	104,000	
Walking School Bus Program Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	52,148	
Best Start Program Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	32,400	
Victorian Health Active Communities Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	5,583	4
Commonwealth Games Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	23,380	49
Shepparton Tertiary Education Precinct Regional Migration Incentive Fund Health Plan Program Community Building Project	-	15
Regional Migration Incentive Fund Health Plan Program Community Building Project	-	82
Health Plan Program Community Building Project		40
Community Building Project	60,085	00
	-	29
Net increase(decrease) in restricted assets resulting from grant revenues for the year:	277,596	282
Net increase(decrease) in restricted assets resulting from grant revenues for the year:	277,000	
	832,146	1,282
Note 7 Contributions		
Developer contributions - Non-monetary assets	4,742,697	2,765
Developer contributions - Noti-increasity assets Developer contributions - Cash	1,685,238	1,450
Other contributions - Cash		76
Office Continuorious - Oggi	74,078 6,502,013	4,292

Notes to the Financial Report For the Year Ended 30 June 2007

		2007 \$	2006
Note 8	Other revenue	•	•
	Interest	1,473,658	1,090,018
	Rent	516,379	478,332
	None	1,990,037	1,568,350
Note 9	Employee benefits		
	Wages and salaries	21,253,996	19,067,398
	Superannuation	1,908,035	1,975,202
	Fringe benefits tax and work cover	474,600	454,534
		23,636,631	21,497,134
Note 10	Materials and services		
	Aged and Disability Services	2,529,469	2,637,334
	Childcare	2,294,623	2,551,082
	Local Laws	622,237	832,664
	Aquatic Facilities	841,886	870,106
	Arts and Culture	981,892	888,007
	Library	1,048,627	957,926
	Public Open Space Maintenance	4,282,678	3,781,582
	Main Roads		2,323
	Local Roads	5,946,873	5,505,207
	Waste Management	5,078,858 503,949	4,153,496 456,909
	Saleyards Economic Development	2,132,424	2,285,869
	Administration	6,027,455	5,112,006
	Administration	32,290,971	30,034,511
Note 11	Bad and doubtful debts		
	Parking infringement debtors	127,459	
	Provision for doubtful debts	9,947	(26,127
		137,406	(26,127
Note 12	Depreciation and amortisation		
	Land Improvements	386,489	315,676
	Buildings	1,498,207	1,441,381
	Heritage Assets	17,718	17,718
	Plant, Machinery and Equipment	786,838	801,636
	Furniture, Equipment and Computers	1,000,594	966,562
	Roads	8,346,684	8,446,634
	Footpaths	492,656	337,472
	Kerb and Channel	526,271	400,449
	Drainage	1,104,801	1,308,391
	Roundabouts	14,306	12,580
	Bridges	121,641	116,355
	Regulatory Signs	191,658	119,466
	Naturestrip Trees	79,620	80,437
	Street Furniture	32,775	67,786
	Bike Paths	67,176	26,830
		14,667,434	14,459,373

Notes to the Financial Report For the Year Ended 30 June 2007

			_
		2007	2006
		\$	\$
Note 16	Cash and cash equivalents		
	Cash at bank	1,466,159	3,294,659
	Bank bills	25,683,322	19,202,194
		27,149,481	22,496,853
	Represented by:		
	Cash on hand	7,480	7,055
	Cash at bank	1,458,679	3,287,604
		1,466,159	3,294,659
	Discretionary investments	3,672,077	346,286
	Non-discretionary investments	19,339,324	16,359,683
	Long service leave reserve (note 29)	2,671,921	2,496,225
	, ,	25,683,322	19,202,194
	Total cash assets	27,149,481	22,496,853
Note 17	Non-discretionary investments are funds attributed to future specific expensions for Capital works programs. Trade and other receivables	diture, mainly	
	•		
	Current Rates debtors	1,217,902	907,601
	Parking infringement debtors	372,403	586,805
	Provision for doubtful debts - parking infringements	(119,922)	(317,575)
	Loans and advances to community organisations	8,000	(017,070)
	Other debtors	1,954,430	2,785,201
	Provision for doubtful debts - other debtors	(4,432)	(9,582)
	Net GST receivable	438,374	425,052
		3,866,755	4,377,502
	Non-current		
	Loans and advances to community organisations	32,000	-
	Total	3,898,755	4,377,502
Note 18	Intangible assets		
	Right to receive revenue	1,649,900	_
	V	1,649,900	

Note: Right represents the value held for Council's share of development and resale of Parkside Gardens. These are valued at lower of the last revaluation and recoverable amount. Annual impairment testing is undertaken to ensure that the carrying amount is not higher than the recoverable amount.

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2006/2007 Financial Report	For the Year Ended 30 June 2007		
		2007	2
Note 19	Property, plant and equipment, infrastructure	\$	
1010 10	respond, plantana equipment, illinocativatate		
	Summary at cost	55,745,840	33,247,2
	Less accumulated depreciation	13,519,872	12,073,6
		42,225,968	21,173,5
	at Council valuation as at 30 June 2006	540,662,808	540,662,8
	Less accumulated depreciation	196,098,374	185,146,2
	•	344,564,434	355,516,6
	at independent valuation as at 30 June 2005	175,421,879	177,857,6
	Less accumulated depreciation	36,716,050	35,242,2
	2000 documented deproduction	138,705,829	142,615,4
	Total	525,496,231	519,305,6
	Property		
	Land		
	at cost	244,998	229,5
	at independent valuation as at 30 June 2005	55,261,878	56,830,1
	Land improvements	55,506,876	57,059,6
	at cost	1,847,478	599,0
	Less accumulated depreciation	82,507	9
		1,764,971	598,0
	at independent valuation as at 30 June 2005	10,945,902	11,391,80
	Less accumulated depreciation	2,439,508	2,143,6
		8,506,394	9,248,1
	Total Land	65,778,241	66,905,8
	Buildings		
	at cost	11,303,152	2,585,6
	Less accumulated depreciation	69,723	18
		11,233,429	2,585,49
	at independent valuation as at 30 June 2005	97,238,384	97,560,0
	Less accumulated depreciation	33,554,900	32,394,6
		63,683,484	65,165,39
	Total Buildings	74,916,913	67,750,88
	Heritage assets		
	at independent valuation as at 30 June 2005	2,603,085	2,603,0
	Less accumulated depreciation	721,642	703,92
	T (111) %	1,881,443	1,899,10
	Total Heritage Total Property	1,881,443 142,576,597	1,899,10
			,1
	Valuation of land and buildings were undertaken by a qualified independent valuer, Goulburn Valley Property Services. The valuation of buildings is at fair value based on current replacement cost less accumulated depreciation at the date of valuation. The valuation of land is at fair value, being market value based.		
	Plant and Equipment		
	Plant, Machinery and Equipment	9 600 391	8 80C E
	at cost Less accumulated depreciation	9,600,381 5,609,397	8,826,50 5,261,89
	2000 accommuned depression	3,990,984	3,564,6
	Furniture, Equipment and Computers		
	at cost	12,760,430	11,883,83
	Less accumulated depreciation	7,732,827	6,810,6
		5,027,603	5,073,18

Notes to the Financial Report For the Year Ended 30 June 2007

2007 \$	2006
infrastructure	•
	9,472,630
122,521	36,565
	9,509,195
<u> 18,513,738</u> <u> 18</u>	18,146,998
ndertaken by an independent valuer, Leonard Joel as undertaken by an independent valuer, P. Blashki & been made considering the prevailing market conditions	
8,316,281	_
12,867	_
8,303,414	-
≥ 2006 383,267,131 383	383,267,131
126,015,584 117	117,681,732
257,251,547 265	265,585,399
e 2006 9,187,498 9	9,187,498
1,902,379 1	1,780,738
7,285,119 7	7,406,760
265,599	_
•	-
265,599	-
≥ 2006 31,652,450 31	31,652,450
	16,419,871
	15,232,579
2.055.620	
3,056,639 12,448	-
3,044,191	-
	78,162,105
	31,252,057 46,910,048
45,617,696 46	40,910,040
e 2006 428,571	428,571
214,271	200,000
214,300	228,571
196,283	-
	-
196,283	-
2006 28,944,908 28	28,944,908 14,735,589

nta 10	Property	nlant and	aquinment	infractructure	(cont)

2007	Balance at beginning of financial year	of assets	Revaluation increments (decrements) (note 25)	Depreciation and amortisation (note 12)	Written down value of disposals	Contributed assets		Balance at end of financial year
	\$	\$	\$	\$	\$	\$	\$	\$
Property								
Land	57,059,652	15,460	-	-	(355, 136)	-	(1,213,100)	55,506,876
Land improvements	9,846,224	785,562	-	(386,489)	-	-	26,068	10,271,365
Total Land	66,905,876	801,022	-	(386,489)	(355,136)	-	(1,187,032)	65,778,241
Buildings	67,750,888	4,850,204	-	(1,498,207)	(53,242)	-	3,867,270	74,916,913
Heritage assets	1,899,161	-	-	(17,718)	-	-	-	1,881,443
Total Buildings	69,650,049	4,850,204	-	(1,515,925)	(53,242)	-	3,867,270	76,798,356
Total Property	136,555,925	5,651,226	-	(1,902,414)	(408,378)	-	2,680,238	142,576,597
Plant and equipment								
Plant, machinery and equipment	3,564,617	1,455,046	-	(786,838)	(241,841)	-	-	3,990,984
Furniture, equipment and computers	5,073,186	978,343	-	(1,000,594)	(23,332)	-	-	5,027,603
Art collection and regalia	9,509,195	85,956	-	-	(100,000)	-	-	9,495,151
Total plant and equipment	18,146,998	2,519,345	-	(1,787,432)	(365,173)	-	-	18,513,738
Infrastructure								
Infrastructure	355,516,604	6,369,474	-	(10,977,588)	-	4,742,697	1,231,999	356,883,186
Total Infrastructure	355,516,604	6,369,474	-	(10,977,588)	-	4,742,697	1,231,999	356,883,186
Works in progress							/ / <u>-</u>	
Works in progress	9,086,074	3,998,773	-	-	-	-	(5,562,137)	7,522,710
Total Works in progress	9,086,074	3,998,773	-	-	-	-	(5,562,137)	7,522,710
Total property, plant and equipment, infrastructure	519,305,601	18,538,818	-	(14,667,434)	(773,551)	4,742,697	(1,649,900)	525,496,231

Notes to the Financial Report For the Year Ended 30 June 2007

Note 19 Property, plant and equipment, infrastructure (cont.)

2006	Balance at beginning of financial year	Acquisition of assets	Revaluation increments (decrements) (note 25)	Depreciation and amortisation (note 12)		Contributed assets		Balance at end of financial yea
_	\$	\$	\$	\$	\$	\$	\$	
Property								
Land	59,838,498	206,856	-	-	(434,884)	-	(2,550,818)	57,059,652
Land improvements	6,989,350	490,936	-	(315,676)	-	-	2,681,614	9,846,224
Total Land	66,827,848	697,792	-	(315,676)	(434,884)	-	130,796	66,905,876
Buildings	66,725,072	2,024,244	-	(1,441,381)	(118,480)	-	561,433	67,750,888
Heritage assets	1,916,879	-	-	(17,718)	-	-	-	1,899,161
Total Buildings	68,641,951	2,024,244	-	(1,459,099)	(118,480)	-	561,433	69,650,049
Total Property	135,469,799	2,722,036	-	(1,774,775)	(553,364)	-	692,229	136,555,925
Plant and equipment								
Plant, machinery and equipment	3,751,560	916,422	-	(801,636)	(301,729)	-	-	3,564,617
Furniture, equipment and computers	4,888,202	1,153,194	-	(966,562)	(6,596)	-	4,948	5,073,186
Art collection and regalia	9,472,630	36,565	-	-	-	-	-	9,509,195
Total Plant and equipment	18,112,392	2,106,181	-	(1,768,198)	(308,325)	-	4,948	18,146,998
Infrastructure								
Infrastructure	208,700,174	5,667,225	148,231,800	(10,916,400)	-	2,765,911	1,067,894	355,516,604
Total Infrastructure	208,700,174	5,667,225	148,231,800	(10,916,400)	-	2,765,911	1,067,894	355,516,604
Works in progress								
Works in progress	5,382,920	5,470,293	-	-	-	-	(1,767,139)	9,086,074
Total Works in progress	5,382,920	5,470,293	-	-	-	-	(1,767,139)	9,086,074
Total property, plant and equipment, infrastructure	367,665,285	15,965,735	148,231,800	(14,459,373)	(861,689)	2,765,911	(2,068)	519,305,601

Notes to the Financial Report For the Year Ended 30 June 2007

			2007	2006
Note 20	Trade and other payables		\$	\$
	Comment			
	Current Trade poughles		5,172,016	4 500 700
	Trade payables Cosgrove landfill		71,970	4,508,700 67,146
	•			
	Payroll deductions		756,012	675,418
	Other payables		104,896	175,234
	Accrued expenses		3,510,569	1,851,824
	New comment		9,615,463	7,278,322
	Non-current		C44 0FC	C02 02C
	Cosgrove landfill		611,856	683,826
	Total		611,856	683,826
	Total		10,227,319	7,962,148
Note 21	Trust funds and deposits			
	Refundable building deposits		24,649	26,749
	Refundable contract deposits		338,621	347,197
	Refundable bridge/flooding mitigation		310,000	310,000
	Refundable landscaping deposits		525,533	433,598
	Refundable civic facilities deposits		13,051	16,901
	Refundable road crossing deposits		91,087	93,787
	Refundable security deposits		960,090	839,874
	Other refundable deposits		55,400	67,956
	'		2,318,431	2,136,062
Note 22	Provisions			
		Annual	Long service	Total
		leave	leave	
	2007	\$	\$	\$
	Balance at beginning of the financial year	1,509,227	2,652,178	4,161,405
	Additional provisions	1,494,092	364,116	1,858,208
	Amounts used	(1,243,530)	(230,184)	(1,473,714)
	Balance at the end of the financial year	1,759,789	2,786,110	4,545,899
	2006			
	Balance at beginning of the financial year	1,334,537	2,168,192	3,502,729
	Additional provisions	1,271,974	692,742	1,964,716
	Amounts used	(1,097,284)	(208,756)	(1,306,040)
	Balance at the end of the financial year	1,509,227	2,652,178	4,161,405
			2007	2006
			\$	\$
	(a) Employee benefits Current			
	Annual leave		1,759,789	1,509,227
	Long service leave		2,007,255	1,987,415
	Long corrido louvo		3,767,044	3,496,642
	Non-current		0,707,044	0,400,042
	Long service leave		778,855	664,763
	2019 001100 10010		778,855	664,763
	Aggregate carrying amount of employee benefits:		770,000	001,100
	Current		3,767,044	3,496,642
	Non-current		778,855	664,763
			4,545,899	4,161,405
	The following assumptions were adopted in measuring the		1,010,000	1,101,100
	present value of employee benefits:			
	Weighted average increase in employee costs		4.50%	4.50%
	Weighted average discount rates		6.27%	5.84%
	Weighted average settlement period		12.5	12.5
			12.0	12.0
	Council expects to pay no more than \$638,236 from Current Long Service Leave provision, with those more than 12 months			

REATER SHEPPARTON CITY COUNCIL Notes to the Financial Report For the Year Ended 30 June 2007			
		2007	20
		\$	
Note 23	Income received in advance		
	Lease payments	101,920	96,3
	Aquatic memberships	82,731	121,2
		184,651	217,5
Note 24	Interest-bearing loans and borrowings		
	Current		
	Borrowings - secured	-	504,0
		-	504,0
	Non-current		
	Borrowings - secured	<u> </u>	88,88
		- -	88,8
	Total	<u> </u>	592,9
	The maturity profile for Council's borrowings is:		
	Not later than one year	-	504,0
	Later than one year and not later than five years	<u> </u>	88,8
		- -	592,9
	Aggregate carrying amount of interest-bearing loans and borrowings:		
	Current	-	504,0
	Non-current	-	88,8
		-	592,9

Greater Shepparton Greater Future

Notes to the Financial Report For the Year Ended 30 June 2007

Note 25

Reserves

	Balance at beginning of reporting period	Increment (decrement)	Balance at end of reporting period
Asset revaluation reserve	5	\$	5
2007			
Property			
Land	29,655,758		29,655,758
Land improvements	310,050		310,050
Buildings	15,414,920	4.7	15,414,920
Other	6,788,637		6,788,637
	52,169,365	+	52,169,365
Infrastructure			
Infrastructure	255,368,929	*	255,368,929
	255,368,929	400	255,368,929
Total Asset revaluation reserve	307,538,294		307,538,294
2006			
Property			
Land	29,655,758	4.	29,655,758
Land improvements	310,050		310,050
Buildings	15,414,920		15,414,920
Other	6,788,637	* 0.0	6,788,637
	52,169,365	+	52,169,365
Infrastructure			
Infrastructure	107,137,129	148,231,800	255,368,929
	107,137,129	148,231,800	255,368,929
Total Asset revaluation reserve	159,306,494	148,231,800	307,538,294

391,394	
658,676	
(140,590)	
18,569,535	
22 406 052	
22,496,853	
22,490,000	
500,000	
500,000	
2,496,225	
1,565,111	
1,565,111 4,061,336	
1,565,111 4,061,336 29,731,789	
1,565,111 4,061,336	
1,565,111 4,061,336 29,731,789	

3,781,663

28,768,858

28,768,858

		2007	2006
Note 26	Reconciliation of cash flows from operating activities to surplus(deficit)	\$;
	Surplus(deficit) for the period	9,395,820	7,117,151
	Depreciation/amortisation	14,667,434	14,459,373
	(Profit)/loss on disposal of property, plant and equipment, infrastructure	(578,447)	(656,018
	Developer contributions - Non-monetary assets	(4,742,697)	(2,765,911
	Investment in GV Regional Library Corporation	72,949	(27,717
	Change in assets and liabilities:		
	(Increase)/decrease in trade and other receivables	478,747	26,370
	Increase/(decrease) in income received in advance	32,868	(27,283
	Increase/(decrease) in Trust funds	116,633	(436,885
	Increase/(decrease) in accrued income	(206,764)	238,927
	Increase/(decrease) in trade and other payables	1,097,149	(267,952
	(Increase)/decrease in inventories	9,150	391,394
	(Decrease)/increase in provisions	384,494	658,676
	Increase/(decrease) in other assets	536,996	(140,590
	Net cash provided by(used in) operating activities	21,264,332	18,569,535
Note 27	Reconciliation of cash and cash equivalents		
	Cash and cash equivalents (note 16)	27,149,481	22,496,853
		27,149,481	22,496,853
Note 28	Financing arrangements		
	Unused facilities	500,000	500,000
		500,000	500,000
Note 29	Restricted assets		
	Council has cash and cash equivalents (note 16) that are subject to restrictions. As at the reporting date, Council had legislative restrictions in relation to employee entitlements (Long Service Leave) and Grants.		
	Current		
	Long service leave (note 16)	2,671,921	2,496,225
	Grants (note 6)	1,109,742	1,565,111
	Citatio (note o)	1,100,172	1,000,111

Notes to the Financial Report

For the Year Ended 30 June 2007

GREATER SHEPPARTON CITY COUNCIL

2006/2007 Financial Report

Restricted asset for long service leave is based on the Local Government (Long Service Leave) Regulations 2002 and does not necessarily equate to the long service leave liability disclosed in note 22 due to a different basis of calculation prescribed by the regulation.

Non-current

Land and buildings on crown land

Notes to the Financial Report For the Year Ended 30 June 2007

Note 30

Superannuation

Council makes employer superannuation contributions in respect of its employees to the Local Authorities Superannuation Fund (the Fund). Obligations for contributions are recognised as an expense in profit or loss when they are due. The Fund has two categories of membership, each of which is funded differently. Employees also have the option of nominating an alternative superannuation fund and council also makes superannuation contributions to those nominated funds.

The Fund's accumulation category, Vision Super Saver, receives both employer and employee contributions on a progressive basis. Employer contributions are normally based on a fixed percentage of employee earnings (9% required under superannuation Guarantee Legislation). No further liability accrues to the employer as the superannuation benefits accruing to employees are represented by their share of the net assets of the Fund. Employer contributions to the alternative employee nominated superannuation funds are also based on the fixed percentage of employee earnings at 9%.

The Fund's Defined Benefit Plan is a multi-employer sponsored plan. As the Fund's assets and liabilities are pooled and are not allocated by employer, the Actuary is unable to allocate benefit liabilities, assets and costs between employers. As provided under Paragraph 32 (b) of AASB 119, Council does not use defined benefit accounting for these contributions.

Council makes employer contributions to the defined benefit category of the Fund at rates determined by the Trustee on the advice of the Fund's Actuary. On the basis of the results of the most recent full actuarial investigation conducted by the Fund's actuary as at 31 December 2005, the Trustee has determined that the current funding arrangements are adequate for the expected Defined Benefit Plan liabilities. Council makes the following contributions:

- 9.25% of members' salaries (same as previous year);
- the difference between resignation and retrenchment benefits paid to any retrenched employees, plus contribution tax (same as previous year);

The Fund's liability for accrued benefits was determined in the 30 June 2006 actuarial review pursuant to the requirements of Australian Accounting Standard AAS 25 as follows:

30-Jun-06

	\$
Net Market Value of Assets	3,443,686
Accrued Benefits (per accounting standards)	3,319,598
Difference between Assets and Accrued Benefits	124,088
Vested Benefits	3,040,443

The financial assumptions used to calculate the Accrued Benefits for the defined benefit category of the Fund were:

Net Investment Return	8.0% p.a.
Salary Inflation	5.5% p.a.
Price Inflation	3.0% n.a

Details of contributions to superannuation funds during the year and contributions payable at 30 June are as follows:

	2007	2006
	\$	\$
Employer contributions to Local Authorities Superannuation Fund (Vision Super)	1,831,608	1,952,793
Employer contributions to individually nominated Superannuation Funds	76,427	22,409
	1,908,035	1,975,202
		,,,,,,,,,,

77,000

80,084 30,652,241

539,631

2,216,900

2,756,531

33,408,772

GREATER SHEPPARTON CITY COUNCIL
2006/2007 Einancial Poport

Notes to the Financial Report For the Year Ended 30 June 2007

77,000

80,084

6,400,733

230,000

230,000

6,630,733

9,562,247

722,400

722,400

10,284,647

7,113,777

679,400

679,400

7,793,177

7,575,484

539,631

585,100

1,124,731

8,700,215

Note 31	Commitments					
	The Council has entered into the foll	owing commitments				
	2007	Not later than 1 year	Later than 1 year and not later than 2 years	Later than 2 years and not later than 5 years	Later than 5 years	Total
		\$	\$	\$	\$	\$
	Operating					
	Waste Management	3,166,000	3,254,470	9,695,289	5,228,280	21,344,039
	Recreational Services	970,000	-	-	-	970,000
	Maternal and Child Health	850,000	860,000	-	-	1,710,000
	Aged and Disability Services	2,101,000	2,185,040	7,093,659	2,556,190	13,935,889
	Maintenance of Council Property	268,098	51,345	-	-	319,443
	Saleyards	82,830	-	-	-	82,830
	Total	7,437,928	6,350,855	16,788,948	7,784,470	38,362,201
	Capital					
	Construction	-	-	-	-	-
	Waste Management	230,000	235,100	740,300	426,400	1,631,800
	Total	230,000	235,100	740,300	426,400	1,631,800
	Total	7,667,928	6,585,955	17,529,248	8,210,870	39,994,001
		Not later than 1	Later than 1 year and not later than 2	Later than 2 years and not later than 5	Later than 5	
	2006	year	years	years	years	Total
		\$	\$	\$	\$	\$
	Operating					
	Waste Management	3,550,900	3,441,350	8,700,544	7,113,777	22,806,571
	Recreational Services	1,000,000	-	-	-	1,000,000
	Maternal and Child Health	850,500	861,703	861,703	-	2,573,906
	Aged and Disability Services	2,017,000	2,097,680	-	-	4,114,680
	Maintenance of Council December	77 000				77 000

Saleyards

Total

Capital Construction

Total

Total

Waste Management

Maintenance of Council Property

GREATER SHEPPARTON CITY COUNCIL 2006/2007 Financial Report

Notes to the Financial Report For the Year Ended 30 June 2007

		2007	2006
Note 32	Operating leases	\$	\$
	.,		
	(a) Operating lease commitments		
	At the reporting date, the Council had the following obligations under non-cancellable operating leases for the lease of equipment and land and buildings for use within Council's activities (these obligations are not recognised as liabilities):		
	Not later than one year	561,291	641,060
	Later than one year and not later than five years	851,865	1,130,297
	Later than five years	297,980	94,740
		1,711,136	1,866,097
	(b) Operating lease receivables		
	At the reporting date, the Council had entered into commercial property leases. These properties held under operating leases have remaining non-cancellable lease terms of between 1 and 50 years. All leases include a CPI based revision of the rental charge.		
	Future minimum rentals receivable under non-cancellable operating leases are as follows:		
	Not later than one year	358,950	337,591
	Later than one year and not later than five years	1,150,488	1,318,966
	Later than five years	1,160,086	741,079
		2,669,524	2,397,636

Contingent liabilities and contingent assets

- (a) Contingent liabilities
- (i) Contingent liabilities arising from public liabilities

As a local authority with ownership of numerous parks, reserves, roads and other land holdings, the Council carries a \$300 Million Public/Products Liability Insurance that has an excess payment of \$10,000 per claim on this policy. Any exposure to the Council from incidents allegedly arising out of negligent management of its assets has a maximum liability of the excess payment on any single claim. Civic Mutual Plus (CMP) is the Council's primary insurer and under the terms and conditions of the 2006/2007 policy the Council is not aware of any pending or existing claims.

(ii) Contingent liabilities arising from professional indemnity

As a local authority with statutory regulatory responsibilities, including the issuing permit approvals, the Council can be exposed to claims and demands for damages allegedly arising due to advice given by Council Officers. The Council carries \$200 Million Professional Indemnity Insurance that has an excess payment of \$10,000 per claim on this policy. The maximum liability for the Council in any single claim is the extent of its excess payment. Civic Mutual Plus (CMP) is the Council's primary insurer and under the terms and conditions of the 2006/2007 policy the Council is not aware of any pending or existing claims.

(iii) Contingent liabilities arising from Cosgrove Landfill Financial Assurance

Council has a responsibility under the Environment and Protection Act 1970, for remedial action site aftercare at its Landfill site, and whilst Council undertakes annual rehabilitation, money is held as a restricted asset to meet potential costs. As at 30 June 2007 discussions with the EPA for holding a bank guarantee or deposit account of \$1,155,000 for remedial works were progressing and not yet finalised.

(b) Contingent assets

As at the reporting date there were a number of subdivisions in progress throughout the municipality and on completion the Council will receive ownership of the infrastructure associated with those subdivisions. Valuations are determined at the time of handover.

	Financial Report		For the Year Ended 30 June 2007						
Note 34		Financial instruments a) Accounting policy, terms and conditions							
	Recognised financial instruments	Note	Accounting Policy	Terms and Conditions					
	Financial assets		5 ,						
	Cash and cash equivalents	16	Cash on hand and at bank and money market call account are valued at face value.	On call deposits returned a floating interest rate of 6.15% (5.40% in 2005/2006). The interest rate at balance date was 6.15% (5.65% in 2005/2006).					
			Interest is recognised as it accrues.	Funds returned fixed interest rate of between 4.90% (4.15% in 2005/2006), and 7.56% (6.80% in 2005/2006) net of fees.					
			Investments and bills are valued at cost.						
			Investments are held to maximise interest returns of surplus cash.						
			Interest revenues are recognised as they accrue.						
	Trade and other receivables	17	Receivables are carried at nominal amounts due less any provision for doubtful debts. A provision for doubtful debts is recognised when collection in full is no longer probable. Collectibility of overdue accounts is assessed on an ongoing basis.	General debtors are unsecured. Credit terms are based on 30 days.					
	Financial liabilitie	s							
	Trade and other payables	20	Liabilities are recognised for amounts to be paid in the future for goods and services provided to Council as at balance date whether or not invoices have been received.	General Creditors are unsecured, not subject to interest charges and are normally settled within 30 days of invoice receipt.					
	Interest-bearing loans and borrowings	24	Loans are carried at their principal amounts, which represent the present value of future cash flows associated with servicing the debt. Interest is accrued over the period it becomes due and recognised as part of payables.	Borrowings are secured by way of mortgages over the general rates of the Council. The weighted average interest rate on borrowings is 7.06% during 2006/2007 (6.57% in 2005/2006).					
	Trust funds	21	Funds held on behalf of third parties for various refundable deposits and are carried at nominal value.	Refundable to third party when deposit conditions are met.					
	Bank facility	28	Facilities are recognised at the principal amount. Interest is charged as an expense as it accrues.	The facility is subject to annual review.					

GREATER SHEPPARTON CITY COUNCIL 2006/2007 Financial Report

Notes to the Financial Report For the Year Ended 30 June 2007

Note 34

Financial instruments (cont.)

(b) Interest Rate Risk

The exposure to interest rate risk and the effective interest rates of financial assets and financial liabilities, both recognised and unrecognised, at balance date are as follows:

2007

	Floating		Fixed interest	Fixed interest		
	interest	Fixed interest		More than 5	Non Interest-	
	rate	1 year or less	years	years	bearing	Total
	\$	\$	\$	\$	\$	\$
Financial assets						
Cash and cash equivalents	1,466,159	25,683,322	-	-	-	27,149,481
Trade and other receivables	-	-	-	-	2,428,372	2,428,372
Accrued income	-	-	-	-	739,172	739,172
Total financial assets	1,466,159	25,683,322	-	-	3,167,544	30,317,025
Weighted average interest rate	6.28%					
Financial liabilities						
Trade and other payables	-	71,970	445,254	166,602	9,543,493	10,227,319
Trust funds and deposits	-	-	-	-	2,318,431	2,318,431
Interest-bearing loans and borrowings	-	-	-	-	-	-
Total financial liabilities	-	71,970	445,254	166,602	11,861,924	12,545,750
Weighted average interest rate	7.06%					
Net financial assets (liabilities)	1,466,159	25,611,352	(445,254)	(166,602)	(8,694,380)	17,771,275

2006

	Floating Interest rate	Fixed interest 1 year or less	Fixed interest Over 1 to 5 years	Fixed interest More than 5 years	Non Interest- bearing	Total
	\$	\$	\$	\$	\$	\$
Financial assets						
Cash and cash equivalents	3,294,659	19,202,194	-	-	-	22,496,853
Trade and other receivables	-	-	-	-	3,200,671	3,200,671
Accrued income	-	-	-	-	532,408	532,408
Total financial assets	3,294,659	19,202,194	-	-	3,733,079	26,229,932
Weighted average interest rate	5.14%					
Financial liabilities						
Trade and other payables	-	67,146	415,408	268,418	7,211,176	7,962,148
Trust funds and deposits	-	-	-	-	2,136,062	2,136,062
Interest-bearing loans and borrowings	-	504,072	88,834	-	-	592,906
Total financial liabilities	-	571,218	504,242	268,418	9,347,238	10,691,116
Weighted average interest rate	6.57%					
Net financial assets (liabilities)	3,294,659	18,630,976	(504,242)	(268,418)	(5,614,159)	15,538,816

GREATER SHEPPARTON CITY COUNCIL 2006/2007 Financial Report

Notes to the Financial Report For the Year Ended 30 June 2007

Note 34

Financial instruments (cont.)

(c) Net Fair Values

The aggregate net fair values of financial assets and financial liabilities, both recognised and unrecognised, at balance date are as follows:

Financial instruments	Total carrying a Balance		A	.4.6
Financial instruments		Aggregate net fair value		
	2007	2006	2007	2006
	\$	\$	\$	\$
(1) Financial assets				
Cash and cash equivalents	27,149,481	22,496,853	27,149,481	22,496,853
Trade and other receivables	2,428,372	3,200,671	2,428,372	3,200,671
Accrued income	739,172	532,408	739,172	532,408
Total financial assets	30,317,025	26,229,932	30,317,025	26,229,932
(2) Financial liabilities				
Trade and other payables	10,227,319	7,962,148	10,227,319	7,962,148
Trust funds and deposits	2,318,431	2,136,062	2,318,431	2,136,062
Interest-bearing loans and borrowings	-	592,906	-	592,906
Total Financial liabilities	12,545,750	10,691,116	12,545,750	10,691,116
Net Financial Assets	17,771,275	15,538,816	17,771,275	15,538,816

(d) Credit risk

The maximum exposure to credit risk at balance date in relation to each class of recognised financial asset is represented by the carrying amount of those assets as indicated in the Balance Sheet.

Note 35	Auditors' remuneration	2007	2006
		\$	\$
	Audit fee to conduct external audit - Victorian Auditor-General	45,000	46,300
	Internal audit fees - RSM Bird Cameron	38,357	42,620
		83,357	88,920

GREATER SHEPPARTON CITY COUNCIL

Notes to the Financial Report For the Year Ended 30 June 2007

Note 36

Related party transactions

(i) Responsible Persons

Names of persons holding the position of a Responsible Person at the Council at any time during the year are:

Councillors Jenny Houlihan (Mayor)

Eric Bott
Dallas Terlich
Sondrae Johnson
Chris Hazelman
Kevin Ryan
Bruce Wilson

Chief Executive Officer Bob Laing

(ii) Remuneration of Responsible Persons

The numbers of Responsible Officers, whose total remuneration from Council and any related entities fall within the following bands:

,	2007	2006
	No.	No.
\$1 - \$ 9,999	0	6
\$10,000 - \$19,999	6	3
\$20,000 - \$29,999	0	2
\$30,000 - \$39,999	1	0
\$210,000 - \$229,999	1	1
	8	12
	\$	\$
Total Remuneration for the reporting year for Responsible Persons included above amounted to:	336,335	347,100

- (iii) No retirement benefits have been made by the Council to a Responsible Person during the reporting year. (2005/06, Nil).
- (iv) No loans have been made, guaranteed or secured by the Council to a Responsible Person during the reporting year (2005/06, Nil).

(v) Other transactions

No transactions other than remuneration payments or the reimbursement of approved expenses were entered into by Council with Responsible Persons, or Related Parties of such Responsible Persons during the reporting year (2005/06, Nil).

(vi) Senior Officers Remuneration

A Senior Officer other than a Responsible Person, is an officer of Council who has management responsibilities and reports directly to the Chief Executive Officer or whose total annual remuneration exceeds \$100,000.

	2001	2000
Income Range:	No.	No.
\$100,000 - \$109,999	0	3
\$110,000 - \$119,999	3	0
\$120,000 - \$129,999	1	2
\$140,000 - \$149,999	0	2
\$150,000 - \$159,999	0	2
\$160,000 - \$169,999	3	0
\$170,000 - \$179,999	1	0
	8	9
	\$	\$
Total Remuneration for the reporting year for Senior Officers included above, amounted to:	1,134,585	1,175,201

GREATER SHEPPARTON CITY COUNCIL 2006/2007 Financial Report

Notes to the Financial Report For the Year Ended 30 June 2007

Note 36

Related Party Transactions (cont.)

(vii) Other transactions

Councillor Chris Hazelman's wife holds a senior position with Thomson Motor Group (formerly Parker Bros Holden) who provide motor vehicles on normal commercial terms to Council. The value of such transactions for the financial year were \$2,098 (\$84,664 in 2005/06).

Councillor Chris Hazelman is a member of Goulburn Valley Health Board. Goulburn Valley Health is contracted to provide Council's Maternal and Child health Services. The value of such transactions for the financial year were \$958,448 (\$816,077 in 2005/06).

Councillor Chris Hazelman is a board member of the GV Community Fund Board. The Council provides funding for the ongoing operation of the community fund. The value of such transactions for the financial year were \$150,740 (\$155,773 in 2005/06).

Councillor Chris Hazelman is the chairman of the Tallygaroopna Recreation Reserve Committee of Management, who receives funding from the Council for the maintenance and development of the recreation reserve. The value of such transactions for the financial year were \$1,100 (\$1,050 in 2005/06).

Councillor Chris Hazelman is CEO of the Ethnic Council of Shepparton & District. The Ethnic Council provides ethnic training services on normal commercial terms to Council. The value of such transactions for the financial year were \$0 (\$1,500 in 2005/06).

Councillor Kevin Ryan is chairman of the board of 98.5 One FM, who provides commercial airtime to Council on normal commercial terms. The value of such transactions for the financial year were \$8,910 (\$28,883 in 2005/06).

Councillor Eric Bott is General Manager of the Goulburn Valley Football League, however no related services were provided to the Council by the League.

2007	Community Life	Economic Development	Infrastructure	Environment	Settlement & Housing	Council Organisation and Management	Total
	\$	\$	\$	\$	\$	\$	\$
REVENUE							
Grants (note 6)	8,288,817	1,123,010	2,520,112	284,364	131,306	7,861,409	20,209,018
Other	6,890,612	2,193,608	8,017,076	6,922,958	1,770,892	34,147,611	59,942,757
TOTAL	15,179,429	3,316,618	10,537,188	7,207,322	1,902,198	42,009,020	80,151,775
EXPENSES	25,408,122	3,469,336	21,522,549	8,193,733	4,251,892	7,910,323	70,755,955
TOTAL	25,408,122	3,469,336	21,522,549	8,193,733	4,251,892	7,910,323	70,755,955
SURPLUS(DEFICIT) FOR THE YEAR	(10,228,693)	(152,718)	(10,985,361)	(986,411)	(2,349,694)	34,098,697	9,395,820
ASSETS ATTRIBUTED TO FUNCTIONS/ACTIVITIES	109,794,880	13,050,696	329,309,916	62,379,309	12,360,597	33,253,715	560,149,113

2006	Community Pride	Partnerships for Sustainability	Infrastructure	Quality of Life	Lifelong Learning	Vibrant Recreation and Culture	Council Organisation and Management	Total
	\$	\$	\$	\$	\$	\$	\$	\$
REVENUE								
Grants (note 6)	572,154	46,180	5,739,761	2,616,561	2,773,190	370,367	7,675,193	19,793,406
Other	26,370	7,508,793	9,569,771	1,019,734	1,236,431	3,740,597	30,238,484	53,340,180
TOTAL	598,524	7,554,973	15,309,532	3,636,295	4,009,621	4,110,964	37,913,677	73,133,586
EXPENSES	798,379	5,936,746	27,963,515	4,996,312	4,864,781	10,479,872	10,976,830	66,016,435
TOTAL	798,379	5,936,746	27,963,515	4,996,312	4,864,781	10,479,872	10,976,830	66,016,435
SURPLUS(DEFICIT) FOR THE YEAR	(199,855)	1,618,227	(12,653,983)	(1,360,017)	(855,160)	(6,368,908)	26,936,847	7,117,151
ASSETS ATTRIBUTED TO FUNCTIONS/ACTIVITIES	793,601	62,674,039	334,727,334	8,716,596	6,463,787	95,828,852	39,342,824	548,547,033

The activities relating to the Council's operations as per function are as follows:-

Community Life

Aged & Disability Services
Aquatic Facilities
Arts & Culture
Children's Services
Law Order & Safety
Other Community Program

Other Community Programs Public Open Space Sports Facilities

Stock & Domestic Water Supply

Economic Development

Development Services Saleyards Tourism Infrastructure

Aerodrome
Depot
Local Roads
Parking Management
Planning Investigation & Design

Plant

Private Works Services Contracts Private Works Services Minor Works

Public Buildings

Environment Drainage

Environmental Management Waste Management Settlement & Housing

Development Facilities Environmental Health

Council Organisation and Management

Corporate Services
Financial Services
Governance
Information Systems
Management (Directorate)

Greater Shepparton 2006 / 2007 Annual Report

Certification of the Financial Report

In my opinion the accompanying financial statements have been prepared in accordance with the Local Government Act 1989, the Local Government (Finance and Reporting) Regulations 2004, Australian Accounting Standards and other mandatory professional reporting requirements.

T J O'RABY - FCFA
PRINCIPAL ACCOUNTING OFFICER

Data: 11/9/07

In our opinion the accompanying financial statements present fairly the financial transactions of Greater Shepparton City Council for the year ended 30 June 2007 and the financial position of the Council as at that date.

As at the date of signing, we are not aware of any circumstances which would render any particulars in the financial statements to be misleading or inaccurate.

We have been authorised by the Council on 11 September 2007 to certify the financial statements in their final form.

J.Houlihan (Mayor) COUNCILLOR

Date: 11 9 07

D Terlich (Deputy Mayor) COUNCILLOR

Date: 11/9/07

R F Laing CHIEF EXECUTIVE OFFICER

Date: 11/9/07

STANDARD INCOME STATEMENT

For the year ending 30 June 2007

	Budget 2006-2007	Varianc	es	Note	Actuals 2006-2007 \$
	\$	s	%		
Revenue				9	
Rates and charges	36,215,000	368,154	1.0		36,583,154
Parking fees and fines	1,715,000	(86,350)	(5.0)	966	1,628,650
User fees	14,532,000	(1,772,243)	(12.2)	1	12,759,757
Grants - Recurrent	14,530,000	1,231,454	8.5		15,761,454
Grants - Non-recurrent	8,682,000	(4,234,436)	(48.8)	2	4,447,564
Contributions	4,437,000	2,065,013	46.5	3	6,502,013
Other revenue	5,188,000	(3,197,963)	(61.6)	4	1,990,037
Total revenue	85,299,000	(5,626,371)	(6.6)		79,672,629
Expenses					
Employee benefits	23,870,000	(233,369)	(1.0)		23,636,631
Materials and services	38,371,600	(6,080,629)	(15.8)	5	32,290,971
Bad and doubtful debts	10,400	127,006	1,221.2	6	137,406
Depreciation and amortisation	14,174,000	493,434	3.5		14,667,434
Finance costs	21,000	2,513	12.0	7	23,513
Total expenses	76,447,000	(5,691,045)	(7.4)		70,755,955
Net surplus(deficit) from operations	8,852,000	64,674	0.7		8,916,674
Net increase(decrease) in asset revaluation reserves					
Share of net profits(losses) from associates		(72,949)	100.0	8	(72,949)
Net gain(loss) on disposal of assets	290,000	262,095	90.4	9	552,095
Surplus/(deficit) for the period	9,142,000	253,820	2.8		9,395,820

STANDARD BALANCE SHEET

As at 30 June 2007

	Budget 2006-2007	Variance	s	Note	Actuals 2006-2007
	\$	\$	%		ş
Current assets					
Cash and cash equivalents	19,704,000	7,445,481	37.8	10	27,149,481
Trade and other receivables	4,648,000	(781,245)	(16.8)	11	3,866,755
Other	1,200,000	(339,004)	(28.3)	12	860,996
Total current assets	25,552,000	6,325,232	24.8		31,877,232
Non-current assets					
Property, plant and equipment, infrastructure	531,703,000	(6,206,769)	(1.2)		525,496,231
Other		2.775.650	100.0	13	2,775,650
Total non-current assets	531,703,000	(3,431,119)	(0.6)		528,271,881
Total assets	557,255,000	2,894,113	0.5		560,149,113
Current liabilities					
Interest-bearing loans and borrowings					
Trade and other payables	6,698,000	2.917,463	43.6	14	9,615,463
Provisions	2,134,000	1,633,044	76.5	15	3,767,044
Trust funds and deposits	2,150,000	168,431	7.8		2,318,431
Other	1,325,000	(1,140,349)	(86.1)	16	184,651
Total current liabilities	12,307,000	3,578,589	29.1		15,885,589
Non-current liabilities					
Interest-bearing loans and borrowings					-
Trade and other payables	684,000	(72,144)	(10.5)	17	611,856
Provisions	2,027,000	(1,248,145)	(61.6)	18	778,855
Total non-current liabilities	2,711,000	(1,320,289)	(48.7)		1,390,711
Total liabilities	15,018,000	2,258,300	15.0		17,276,300
Net assets	542,237,000	635,813	0.1		542,872,813
Equity					
Accumulated surplus	233,914,000	1,420,519	0.6		235,334,519
Reserves	308,323,000	(784,706)	(0.3)		307,538,294
Total equity	542,237,000	635.813	. 0.1		542,872,813

STANDARD CASH FLOW STATEMENT

For the year ending 30 June 2007

	Budget 2006-2007	Variances		Note	Actuals 2006-2007
	\$	\$	%		\$
Cash flows from operating activities					
Receipts from customers	56,455,000	(2.040.520)	(4.6)		53,838,471
Payments to suppliers	(62,273,000)	(2,616,529) 8,393,770	13.5	19	(53,879,230)
Net cash inflow/(outflow) from customers/suppliers	(5,818,000)	5,777,241	99.3	19	(40,759)
Interest received	1 105 000	214.462	17.9	20	4 400 400
Government receipts	1,195,000 24,649,000	(4,753,372)	(19.3)	20	1,409,463 19,895,628
Net cash inflow/(outflow) from operating activities	20,026,000	1,238,332	6.2	21	21,264,332
Cash flows from investing activities Proceeds from sale of property, plant and equipment, infrastructure Proceeds from sale of investments Payments for property, plant and equipment, infrastructure	572,000 - (22,798,000)	779,998 - 5,427,204	136.4	22	1,351,998
Net cash inflow/(outflow) from investing activities	(22,226,000)	6,207,202	27.9	20	(16,018,798)
Cash flows from financing activities Repayment of interest-bearing loans and borrowings	(593,000)	94	0.0		(592,906)
Net cash inflow/(outflow) from financing activities	(593,000)	94	0.0		(592,906)
Net increase/(decrease) in cash and cash equivalents	(2,793,000)	7,445,628	266.6		4,652,628
Cash and cash equivalents at the beginning of the year	22,497,000	(147)	(0.0)		22,496,853
Cash and cash equivalents at the end of the year	19,704,000	7,445,481	37.8		27,149,481
Reconciliation of surplus/(deficit) and Net cash flows	from operating	activities			
For the year ending 30 June 2007					
Surplus/(deficit)	9,142,000	253,820	2.8		9,395,820
Depreciation and amortisation (Profit)floss on sale of property, plant and equipment, infrastructure	14,174,000	493,434	3.5		14,667,434
Net movement in current assets and liabilities	(3,000,000)	779,525	26.0		(2,220,475)
Net cash inflow/(outflow) from operating activities	20,026,000	1,238,332	6.2		21,264,332

STANDARD STATEMENT OF CAPITAL WORKS

For the year ending 30 June 2007

	Budget 2006-2007 \$	Variances		Note	Actuals 2006-2007
Capital Works Areas		\$	%		\$
Roads	6,211,000	(1,407,000)	(22.7)		4,804,000
Drainage	1,984,000	(629,112)	(31.7)		1,354,888
Parks, open space and streetscapes	2,189,000	(404,123)	(18.5)		1,784,877
Buildings	9,795,000	(2,125,593)	(21.7)		7,669,407
Plant and equipment	2,599,000	127,995	4.9		2,726,995
Other	20,000	178,651	893.3	100	198,651
Total capital works	22,798,000	(4,259,182)	(18.7)		18,538,818
Represented by:					
Renewal	5,654,000	(1,289,900)	(22.8)		4,364,100
Upgrade	8,942,000	(1,213,431)	(13.6)		7,728,569
Expansion	5,694,000	(3,225,697)	(56.7)		2,468,303
New	2,508,000	1,469,846	58.6		3,977,846
Total capital works	22,798,000	(4,259,182)	(18.7)		18,538,818

Property, plant and equipment, infrastructure movement	Budget 2006-2007	Variances		Note	Actuals 2006-2007
reconciliation worksheet	\$	s	%		\$
The movement between the previous year and the current year in property, plant and equipment, infrastructure as shown in the Balance Sheet links to the net of the following items:					
Total capital works	22,798,000	(4,259,182)	(18.7)	24	18,538,818
Asset revaluation movement				10000	
Transfers to other assets		(1,649,900)			(1,649,900)
Developer Contributed Assets	3,000,000	1,742,697	58.1	25	4,742,697
Depreciation and amortisation	(14,174,000)	(493,434)	(3.5)	079075	(14,667,434)
Written down value of assets sold	(282,000)	(491,551)	(174.3)	26	(773,551)
Net movement in property, plant and					
equipment, infrastructure	11,342,000	(5,151,370)	(45.4)		6,190,630

City of Greater Shepparton

Notes accompanying the Standard Statements

for the year ended 30 June 2007

1. BASIS OF PREPARATION OF STANDARD STATEMENTS

Council is required to prepare and include audited Standard Statements within its Annual Report. Four Statements are required - a Standard Income Statement, Standard Balance Sheet, Standard Cash Flow Statement and a Standard Statement of Capital Works, together with explanatory notes.

These statements and supporting notes form a special purpose financial report prepared to meet the requirements of the Local Government Act 1989 and Local Government (Finance and Reporting) Regulations 2004.

The Standard Statements have been prepared on accounting bases consistent with those used for the General Purpose Financial Statements and the Budget. The results reported in these statements are consistent with those reported in the General Purpose Financial Statements.

The Standard Statements are not a substitute for the General Purpose Financial Statements. They have not been prepared in accordance with all Australian Accounting Standards or other authoritative professional pronouncements.

The Standard Statements compare council's financial plan, expressed through its budget, with actual performance. The Local Government Act 1989 requires explanation of any material variances. The Council has adopted a materiality threshold of 10 per cent. Explanations have not been provided for variations below the materiality threshold unless the variance is considered to be material because of its nature.

The budget figures included in the Statements are those of the adopted budget adopted by Council on 29 August 2006. The budget was based on assumptions that were relevant at the time of adoption of this budget. The council set guidelines and parameters for revenue and expense targets in this budget in order to meet council's business plan and financial performance targets for both short and long term. The budget did not reflect any changes to equity resulting from asset revaluations, as their impacts were not considered predictable.

Detailed information on the actual financial results are contained in the General Purpose Financial Statements. The detailed budget can be obtained by contacting the council through the website. The Standard Statements must be read with reference to these documents.

2. EXPLANATION OF MATERIAL VARIANCES

Standard Income Statement

NOTE	ITEM	EXPLANATION
	Revenue	
1	User fees	Internal charges eliminated from actual revenue totals (\$3.561 million). Higher than anticipated usage of Council facilities and services in the areas of contracted works \$379k, building control/town planning \$192k, Shepparton Regional Saleyards \$184k, aquatic facilities \$157k, Ardmona Kidstown \$62k, waste management \$36k and the Visitor Information Centre by \$32k.
2	Grants - Non-recurrent	Timing of various capital works will see associated grant funding received in 2007-2008 instead of 2006-2007 as budgeted.
3	Contributions	Developer gifted assets of \$4.7 million were higher than usual due to four larger developments coming out of their maintenance period in this Financial Year.
4	Other	Internal charges eliminated from actual revenue totals (\$3.104 million). Timing of various capital works resulted in higher than anticipated funds available for investment earning an additional \$398k.
	Expenses	
5	Materials and services	Internal charges eliminated from actual expense totals (\$3.279 million). Reclassification of superannuation (\$1.908 million) and Workcover (\$409k) costs to employee benefits in the actual expense totals.
6	Bad and doubtful debts	Parking infringement bad debts written-off recognised separately.
7	Finance costs	Settlement of Loan 1.
8	Share of net profits(losses) from associates	Council's 61.83 per cent of The Goulburn Valley Regional Library Corporation's 2006-2007 operating result.
9	Net gain(loss) on disposal of assets	Favourable gains on the disposal of Council land and artwork.

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2. EXPLANATION OF MAT	WIRITAL STATES	AMPRICA Consultaneously

Standard		

NOTE ITEM EXPLANATION

Current Assets

10 Cash and cash equivalents Additional \$5.427 million available for investment due to the timing of capital works as well as \$1.238

million available for investment from the timing of creditor payments.

11 Trade and other receivables Favourable timing of debtor receipts.

12 Other Insurance Premiums for the 2007-2008 were paid in July 2007 whereas the previous years premiums

were paid in advance.

Non-current assets

13 Other Rights to receive future benefits associated with Parkside Gardens were reclassified to intangible

assets in the actual balances.

Current liabilities

14 Trade and other payables Variance largely due to the timing of payments to trade and other payables.

15 Provisions Change in the method for provision of employee benefits through adoption of AASB119 resulted in a

larger portion recognised as a current liability.

16 Other Variance largely due to the reclassification of amounts to "trade and other payables".

Non-current liabilities

17 Trade and other payables. Variance largely due to the timing of payments to trade and other payables.

18 Provisions Change in the method for provision of employee benefits through adoption of AASB119 resulted in a

smaller portion recognised as a non-current liability.

Standard Cash Flow Statement

NOTE ITEM EXPLANATION

Cash flows from operating activities

19 Payments to suppliers Internal charges eliminated from actual totals (\$6.369 million).

20 Interest received Unexpended capital works and a higher than expected tumover from The Shepparton Regional

Saleyards resulted in \$494k additional interest income.

21 Government receipts Grants predominantly associated with the unexpended portion of the 2006-2007 capital works

program.

Cash flows from investing activities

22 Proceeds from sale of property, plant. Proceeds from the sale of land (\$490k) and proceeds from the sale of artwork (\$490k), and equipment, infrastructure.

and adult the control of

equipment, infrastructure

23 Payments for property, plant and Unexpended portion of the 2005-2007 capital works program.

Standard Statement of Capital Works

NOTE ITEM EXPLANATION

24 Total capital works Unexpended portion of the 2008-2007 capital works program.

25 Developer contributed assets Developer gifted roads and associated infrastructure assets greater than anticipated.

26 Written down value of assets sold Incorporates the sale of Council owned land and the staged turn-over of Council's vehicle fleet.

City of Greater Shepparton

Certification to the Standard Statements for the year ended 30 June 2007

CERTIFICATION OF STANDARD STATEMENTS

In my opinion, the accompanying standard statements of Greater Shepparton City Council for the year ended 30 June 2007 have been prepared on accounting bases consistent with the financial statements and in accordance with the Local Government Act 1989 and the Local Government (Finance and Reporting) Regulations 2004.

PRINCIPAL ACCOUNTING OFFICER

Date: 11/9/07

In our opinion, the accompanying standard statements of Greater Shepparton City Council for the year ended 30 June 2007 have been prepared on accounting bases consistent with the financial statements and in accordance with the Local Government Act 1989 and the Local Government (Finance and Reporting) Regulations 2004.

As at the date of signing, we are not aware of any circumstances which would render any particulars in the standard statements to be misleading or inaccurate.

On 11 September 2007 we were authorised by the Council to certify the standard statements in its final form on behalf of the Council.

J Boulihan (Mayor) COUNCILLOR

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D Terlich (Deputy Mayor)

COUNCILLOR

R F Laing

CHIEF EXECUTIVE OFFICER

Date: 11/9/07



INDEPENDENT AUDIT REPORT

Greater Shepparton City Council

To the Councillors

The Financial Report and Standard Statements

The accompanying financial report for the year ended 30 June 2007 of the Greater Shepparton City Council which comprises of the income statement, balance sheet, statement of changes in equity, cash flow statement, a summary of significant accounting policies and other explanatory notes to and forming part of the financial report, and the certification of the financial report has been audited.

The accompanying standard statements for the year ended 30 June 2007 of the Council which comprises of the standard income statement, standard balance sheet, standard cash flow statement, standard statement of capital works, the related notes and the certification of standard statements have been audited.

The Responsibility of Councillor's for the Financial Report and Standard Statements

The Councillor's of the Greater Shepparton City Council are responsible for the preparation and the fair presentation of:

- the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the financial reporting requirements of the Local Government Act 1989
- . the standard statements in accordance with the basis of preparation as described in note 1 of the statements and the requirements of the Local Government Act 1989.

This responsibility includes:

- establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report and standard statements that are free from material misstatement, whether due to fraud
- · selecting and applying appropriate accounting policies
- · making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

As required by the Audit Act 1994, my responsibility is to express an opinion on the financial report and standard statements based on the audit, which has been conducted in accordance with Australian Auditing Standards. These Standards require compliance with relevant ethical requirements relating to audit engagements and that the audit be planned and performed to obtain reasonable assurance whether the financial report and standard statements are free from material misstatement.

Level 24, 35 Collins Street, Melbourne Vic. 3000 Telephone 61 3 8601 7000 Facsimile 61 3 8601 7010 Email comments@audit.vic.gov.au Website www.audit.vic.gov.au

Auditing in the Public Interest



Independent Audit Report (continued)

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report and standard statements. The audit procedures selected depend on judgement, including the assessment of the risks of material misstatement of the financial report and standard statements, whether due to fraud or error. In making those risk assessments, consideration is given to internal control relevant to the Councillor's preparation and fair presentation of the financial report and standard statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. An audit also includes evaluating the appropriateness of the accounting policies used, and the reasonableness of accounting estimates made by the Councillor's, as well as evaluating the overall presentation of the financial report and standard statements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

The Auditor-General's independence is established by the Constitution Act 1975. The Auditor-General is not subject to direction by any person about the way in which his powers and responsibilities are to be exercised. The Auditor-General, his staff and delegates comply with all applicable independence requirements of the Australian accounting profession.

Auditor's Opinion

In my opinion:

- the financial report presents fairly, in all material respects, the financial position of the Greater Shepparton City Council as at 30 June 2007 and its financial performance and cash flows for the year then ended in accordance with applicable Australian Accounting Standards (including the Australian Accounting Interpretations), and the financial reporting requirements of the Local Government Act 1989.
- The standard statements present fairly, in all material respects, in accordance with the basis of preparation as described in note 1 to the statements and comply with the requirements of the Local Government Act 1989.

MELBOURNE 13 September 2007 D.D.R. Pearson
 Auditor-General

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City of Greater Shepparton

Performance Statement for the year ended 30 June 2007

INTRODUCTION TO THE PERFORMANCE STATEMENT

Council is required under Section 127 of the Local Government Act 1989 to separately identify in the budget, the Key Strategic Activities to be undertaken during the financial year, and performance targets and measures in relation to each of those Key Strategic Activities.

Under Section 132 of the Act, it is required that the Key Strategic Activities and performance targets and measures specified under Section 127 of the Act must be included in the Performance Statement in the Annual Report, and be subject to audit.

The following table details the Key Strategic Activities and performance targets and measures contained in Council's 2006-2007 budget compared to actual results for the year.

Key Strategic Activity	Performance Measure	How data is Reported	Performance Target	Actual 2007
INFRASTRUCTURE				
Completing the Capital Works Program	The percentage of budgeted Capital Works monies expended at the conclusion of the financial year	Audited Financial Statements	100.0%	81.3%
COUNCIL ORGANISATION AND MANAGE	MENT			
Achieving the budgeted operating result	The difference between the budgeted operating result and the actual operating result for the financial year	Audited Financial Statements	\$0	\$253,820
Working capital ratio	Current assets to current liabilities	Audited Financial Statements	2.0:1	2.0:1
Rates, fees and charges outstanding	% outstanding at 30 June 2007	Audited Financial Statements	3.0%	3.3%
Total operating expenditure	Average per assessment	Audited Financial Statements	\$2,872	\$2,649
Total capital expenditure	Average per assessment	Audited Financial Statements	\$853	\$694
Debt equity ratio	Total liability to equity	Audited Financial Statements	1:36	1:31

Certification to the Performance Statement for the year ended 30 June 2007

In our opinion, the accompanying Performance Statement of the Greater Shepparton City Council in respect of the 2006/2007 financial year is fairly presented in accordance with the Local Government Act 1989.

The statement outlines the performance targets and measures set out in relation to the achievement of Key Strategic Activities in respect of that year described in Council's budget, and describes the extent to which the Key Strategic Activities were met in that year having regard to those targets and measures.

At the time of signing, we are not aware of any circumstances which would render any particular in the statement to be misleading or inaccurate.

J Houlihan (Mayor) COUNCILLOR

nu 11/9/07

D Terlich (Deputy Mayor) COUNCILLOR

Date: 11/9/07

R F Laing CHIEF EXECUTIVE OFFICER

Date: 11 9 07



INDEPENDENT AUDIT REPORT

Greater Shepparton City Council

To the Councillors

The Performance Statement

The accompanying performance statement for the year ended 30 June 2007 of the Greater Shepparton City Council which comprises the statement, the related notes and the certification of performance statement has been audited.

The Responsibility of the Councillors for the Performance Statement

The Councillors of the Greater Shepparton City Council are responsible for the preparation and the fair presentation of the performance statement in accordance with the *Local Government Act* 1989. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the performance statement that is free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

As required by the Local Government Act 1989, my responsibility is to express an opinion on the performance statement based on the audit, which has been conducted in accordance with Australian Auditing Standards. These Standards require compliance with relevant ethical requirements relating to audit engagements and that the audit be planned and performed to obtain reasonable assurance whether the performance statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the performance statement. The audit procedures selected depend on judgement, including the assessment of the risks of material misstatement of the performance statement, whether due to fraud or error. In making those risk assessments, consideration is given to internal control relevant to the Councillors' preparation and fair presentation of the performance statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. An audit also includes evaluating the overall presentation of the performance statement.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my audit opinion.

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Victorian Auditor-General's Office

Independent Audit Report (continued)

Independence

The Auditor-General's independence is established by the Constitution Act 1975. The Auditor-General is not subject to direction by any person about the way in which his powers and responsibilities are to be exercised. The Auditor-General, his staff and delegates comply with all applicable independence requirements of the Australian accounting profession.

Auditor's Opinion

In my opinion, the performance statement of the Greater Shepparton City Council in respect of the 30 June 2007 financial year presents fairly, in all material respects, in accordance with the Local Government Act 1989.

MELBOURNE 13 September 2007 2 D.D.R. Pearson Auditor-General



