

FINANCIAL STATEMENTS

2012-2013 FINANCIAL YEAR TO DATE AS AT

31 MAY 2013

TABLE OF CONTENTS

Financial Report	4
Income Statement	5
Notes to the Income Statement	6
Balance Sheet	7
Notes to the Balance Sheet	8
Cash Flow Statement	10
Operating Budget vs Actual	11
Operating Budget vs Actual Notes	12
Capital Budget vs Actual	13
Capital Budget vs Actual Notes	14
Investments Summary	15
Comparative Rates Debtors	17
Comparative Sundry Debtors	18
Councillor Expense Report	19

GREATER SHEPPARTON CITY COUNCIL

May 2013 Financial Report

Operating Result

The May 2013 Financial Report provides a summary of the actual financial performance compared to budget for the eleven months of the 2012/2013 financial year. The actual year to date operating surplus of \$11.64m is \$2.05m greater than the year to date budget.

Actual revenue is currently less than budget by \$91,639 or as per budget.

Expenditure is currently less than budget by \$2.05m or 2.3 per cent, which is mainly due to materials and consumables expenditure being \$2.04m less than budget. Significant underspends which are forecast to be expended by year end include:

- Plant, Fleet and Leased Vehicles \$371k
- Community Plan Implementation \$274k
- Arboriculture Services \$219k
- Provincial Leaders Program \$125k
- Shepparton Show Me advertising \$93k

The forecast operating surplus for end of year is \$6.64m, which is \$406k less when compared with the March Quarter Budget Review. The forecast differs from the amount reported in the Council Report by \$104k due to month end adjustments. This is due to less user charges and statutory fees forecast to be collected include dog and cat fees and fines \$99k and Riverlinks Program user charges \$40k. Employee benefits are also forecast to be higher by \$232k or 0.6%.

Capital

Year to date capital expenditure is tracking \$4.63m or 20 per cent less than budget, with works to the value of \$18.36m having been completed to 31 May 2013. The forecast capital expenditure has been revised down by \$345k or 1 per cent to \$24.76m from the March Quarter Budget Review.

Investments

A total of \$33.9m is invested. The weighted-average interest rate has decreased to 4.21%. Council has a diverse investment portfolio, which includes local banking institutions and actively manages investments to maximise returns within Council's Investment Policy guidelines. It is expected that the continued reductions in the official cash rate will produce a reduction in the interest earned by Council investments.

Rate Debtors

Rate Debtors are tracking at similar levels to the 2011/12 year at the end of this reporting period with final instalments collected in May which collected the majority of outstanding amounts.

Sundry Debtors

Sundry Debtors are higher when compared for the same period in 2011/2012 due to a large number of current (less than 30 days) invoices outstanding. Sundry Debtors are within acceptable limits and are being actively managed. The most significant debtor invoice is for \$259k which is payable by the Dept of Human Services for the Murchison Swimming Pools and the Goulburn Murray Community Leadership.

Councillor Expense Report

Refer to page 19 for further details of the Councillors Expenses.

Further details and explanations are contained in the financial report.

Greater Shepparton City Council
Income Statement
for period ending May 2013

	2012/2013 March Qtr Budget Review	2012/2013 Forecast	Forecast v March Qtr Budget Review	2012/2013 YTD Budget	2012/2013 YTD Actual	2012/2013 YTD Variance (Fav)/Unfav	2012/2013 YTD Variance (Fav)/Unfav %	Note
	\$	\$	\$	\$	\$	\$	%	
Revenue								
Rates and Charges	56,875,000	56,875,000	0	56,875,000	56,877,564	(2,564)	(0.0%)	
Operating Grants and Contributions	17,380,158	17,666,006	285,848	16,002,432	16,048,521	(46,089)	(0.3%)	
Capital Grants and Contributions	7,551,661	7,215,464	(336,197)	4,758,585	4,993,045	(234,460)	(4.9%)	1
Interest	1,705,500	1,690,500	(15,000)	1,594,544	1,518,274	76,270	4.8%	
User Charges	14,169,634	14,255,405	85,771	13,130,375	13,074,758	55,617	0.4%	
Statutory Fees	2,405,804	2,240,270	(165,534)	2,256,092	2,023,156	232,936	10.3%	2
Proceeds from Sale of Assets	449,222	490,210	40,988	419,222	432,721	(13,499)	(3.2%)	
Other	1,215,509	1,217,420	1,911	1,011,964	1,240,524	(228,560)	(22.6%)	3
Parking Fees and Fines	1,918,695	1,923,695	5,000	1,752,651	1,577,497	175,154	10.0%	4
Rent	723,491	729,065	5,574	669,197	679,952	(10,755)	(1.6%)	
Total Revenue	104,394,674	104,303,035	(91,639)	98,470,062	98,466,011	4,051	0.0%	
Expenses								
Employee Benefits	37,356,540	37,588,497	231,957	34,210,291	34,537,130	326,839	1.0%	
Materials and Consumables	27,249,448	27,394,591	145,143	25,119,130	23,073,304	(2,045,826)	(8.1%)	5
External Contracts	10,539,722	10,365,101	(174,621)	9,651,372	9,408,006	(243,366)	(2.5%)	
Utilities	2,930,636	3,042,072	111,436	2,678,645	2,806,248	127,603	4.8%	
Borrowing Costs	1,330,247	1,330,247	0	776,699	635,869	(140,830)	(18.1%)	6
Depreciation and Amortisation	17,646,000	17,646,000	0	16,169,243	16,178,217	8,974	0.1%	
Written Down Value of Assets Sold	294,000	294,000	0	269,390	183,590	(85,800)	(31.8%)	
Total Expenses	97,346,593	97,660,508	313,915	88,874,770	86,822,364	(2,052,406)	(2.3%)	
Surplus/(Deficit) for the period	7,048,081	6,642,526	(405,555)	9,595,292	11,643,647	(2,048,355)	(21.3%)	

Page 6

Greater Shepparton City Council
Notes to the Income Statement
31 May 2013

Notes

Income

- 1 Year to date capital grants and contributions are greater than the year to date of budget by \$234k in particular Developer Gifted Assets which have been received earlier than budgeted.
- 2 Statutory Fees are tracking behind budget by \$233k. Variances include:
 - \$119k in the Dog and Cat registrations which are less than budget;
 - \$39k in the Building and Planning permit fees.
- 3 Other revenue is tracking \$229k ahead of budget. This variance comprises several smaller variances, including:
 - \$158k which was invoiced to Kaiela Institute to recover a previous years budget overspend
 - \$21k of the variance is as a result of SPC Ardmona KidsTown receiving additional donations.
- 4 Parking fees and fines are tracking behind budget by \$175k. This variance relates to the timing differences between the issuing of parking infringements and the income being received.

Expenditure

- 5 Year to date Materials and consumables expenditure is a \$2.05m less than the year to date budgets.. Significant underspends which are forecast to be expended by year end include:
 - Plant, Fleet and Leased Vehicles \$371k
 - Community Plan Implementation \$274k due to be completed before 30 June
 - Arboriculture Services \$219k with large amounts of expenditure now forecast in June
 - Provincial Leaders Program \$125k
 - Shepparton Show Me advertising \$93k
- 6 Borrowing Costs are be \$140k less than budget. This is a timing variance only and is expected to be as per budget by 30 June.

Greater Shepparton City Council
Balance Sheet
for period ending May 2013

	Actual June 2012 \$	2012/2013 March Qtr Budget Review \$	2012/2013 YTD Actual \$	YTD Actual v March Qtr Budget Review \$	Note
Current Assets					
Cash	2,685,120	1,000,000	2,860,852	(1,860,852)	
Receivables	4,803,422	6,000,000	6,779,400	(779,400)	
Investments	34,163,064	30,132,138	32,427,233	(2,295,095)	
Other	78,968	500,000	106,188	393,812	
Total Current Assets	41,730,573	37,632,138	42,173,675	(4,541,537)	
Non Current Assets					
Infrastructure	649,795,745	661,394,129	654,698,904	6,695,225	1
Other	1,157,661	1,371,049	1,157,661	213,388	
Total Non Current Assets	650,953,406	662,765,178	655,856,565	6,908,614	
Total Assets	692,683,980	700,397,316	698,030,239	2,367,077	
Current Liabilities					
Payables	5,312,639	8,236,305	5,183,455	(3,052,850)	2
Interest Bearing Liabilities	389,095	100,000	389,095	289,095	
Trust Funds	2,123,054	2,000,000	2,087,957	87,957	
Employee Benefits	13,771,581	7,900,000	8,137,399	237,399	3
Other	242,851	220,000	1,315	(218,685)	
Total Current Liabilities	21,839,220	18,456,305	15,799,220	(2,657,085)	
Non Current Liabilities					
Payables	166,602	200,000	166,602	(33,398)	
Employee Benefits	907,758	800,000	907,758	107,758	
Interest Bearing Liabilities	15,224,794	15,238,000	14,967,407	(270,593)	
Total Non Current Liabilities	16,299,154	16,238,000	16,041,768	(196,232)	
Total Liabilities	38,138,374	34,694,305	31,840,988	(2,853,317)	
Net Assets	654,545,605	665,703,011	666,189,251	486,240	
Represented By					
Accumulated Surplus	294,569,818	305,582,105	306,213,465	631,360	
Reserves	359,975,787	360,120,906	359,975,787	(145,119)	
Total Equity	654,545,605	665,703,011	666,189,251	486,240	

Greater Shepparton City Council
Notes to the Balance Sheet
31 May 2013

Balance Sheet

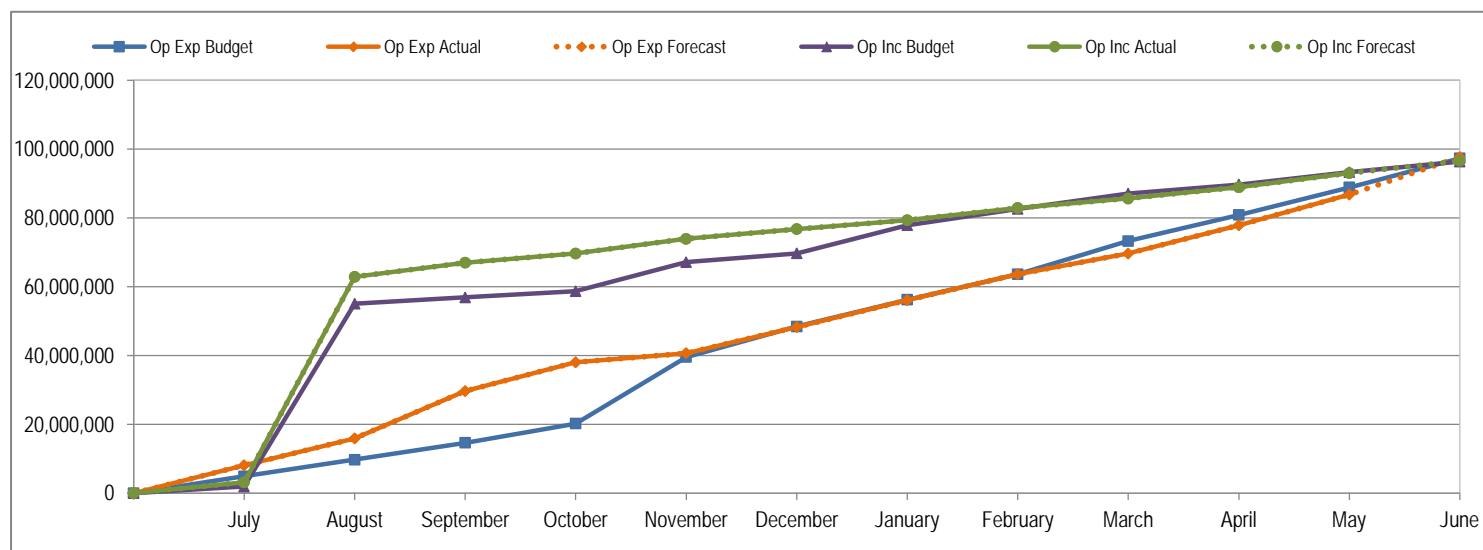
- 1 Infrastructure includes the Capital Works program of \$25.10m to be completed by the end of the financial year.
- 2 Payables relates to the accounts payable by the Council. This is primarily a timing variance.
- 3 As part of the 2011/2012 Annual accounts Council recognised the liability of \$5.6m relating to unfunded defined benefits superannuation. The Council released the payment of \$5.34m relating to the defined benefits liability in September 2012 to take advantage of the early payment discount. Council as part of the Strategic Resource Plan and development of its 2013/2014 Budget has given consideration to determining the appropriate funding approach to replenish reserves. In the draft Strategic Resource Plan, a combination of budget savings to date and decreased base levels of capital works have been reflected in the long term financial plan to fund the Defined Benefits Liability. Early payment of the liability has resulted in less funds available for investing and as such impacts interest revenue.

Cash Flow Statement

for period ended May 2013

	Full Year March Qtr Budget Review 2012/2013 \$	2012/2013 YTD Actuals \$
<i>Cash flows from operating activities</i>		
Receipts from customers	72,116,887	72,967,736
Payments to suppliers	(78,012,910)	(76,617,994)
Net cash inflow(outflow) from customers(suppliers)	(5,896,023)	(3,650,258)
Interest received	1,656,196	1,518,274
Government receipts	27,174,424	18,073,017
Other	(1,330,000)	679,952
Net cash inflow(outflow) from operating activities	21,604,597	16,620,985
<i>Cash flows from investing activities</i>		
Property, plant & equipment, infrastructure - receipts	448,222	432,721
Property, plant & equipment, infrastructure - payments	(25,101,129)	(18,356,417)
Net cash inflow(outflow) from investing activities	(24,652,907)	(17,923,696)
<i>Cash flows from financing activities</i>		
Repayment of interest-bearing loans and borrowings	(362,000)	(257,387)
Net cash inflow(outflow) from financing activities	(362,000)	(257,387)
Net increase(decrease) in cash and equivalents	(3,410,310)	(1,560,098)
Cash and equivalents at the beginning of the year	34,542,448	36,848,184
Cash and equivalents at the end of the period	31,132,138	35,288,086

Greater Shepparton City Council
Operating Budget vs Actual
 2012/2013 Financial Year to period ending May 2013



Expenditure

Strategic Objective	2012/2013 March Qtr Budget Review	2012/2013 Forecast	2012/2013 YTD Budget	2012/2013 YTD Actuals	2012/2013 YTD Variance (Fav.)/Unfav.		
					Variance \$	Variance %	Note
Community Life	36,087,714	36,818,499	33,086,729	33,283,325	196,596	0.6%	1
Council Organisation and Management	15,880,006	16,023,930	14,214,930	13,932,546	(282,384)	(2.0%)	2
Economic Development	6,369,459	6,359,833	5,791,264	5,356,934	(434,330)	(7.5%)	3
Environment	11,903,615	11,872,717	10,916,479	10,523,123	(393,357)	(3.6%)	4
Infrastructure	21,170,775	20,866,734	19,475,171	18,641,275	(833,896)	(4.3%)	5
Settlement and Housing	5,935,024	5,718,795	5,390,197	5,085,161	(305,036)	(5.7%)	6
Grand Total	97,346,593	97,660,508	88,874,770	86,822,364	(2,052,406)	(2.3%)	

Income

Strategic Objective	2012/2013 March Qtr Budget Review	2012/2013 Forecast	2012/2013 YTD Budget	2012/2013 YTD Actuals	2012/2013 YTD Variance (Fav.)/Unfav.		
					Variance \$	Variance %	Note
Community Life	18,368,932	17,974,306	16,791,327	16,804,105	(12,778)	(0.1%)	
Council Organisation and Management	57,845,962	58,011,229	57,707,118	57,800,736	(93,618)	(0.2%)	
Economic Development	3,082,955	3,271,845	2,853,470	3,005,109	(151,639)	(5.3%)	7
Environment	12,429,208	12,429,208	11,962,141	11,746,624	215,517	1.8%	8
Infrastructure	3,010,262	3,155,201	2,435,524	2,161,563	273,961	11.2%	9
Settlement and Housing	1,656,472	1,755,572	1,542,675	1,522,108	20,567	1.3%	
Grand Total	96,393,791	96,597,361	93,292,255	93,040,245	252,010	0.3%	

Greater Shepparton City Council

Operating Budget vs Actual Notes

31 May 2013

OPERATING

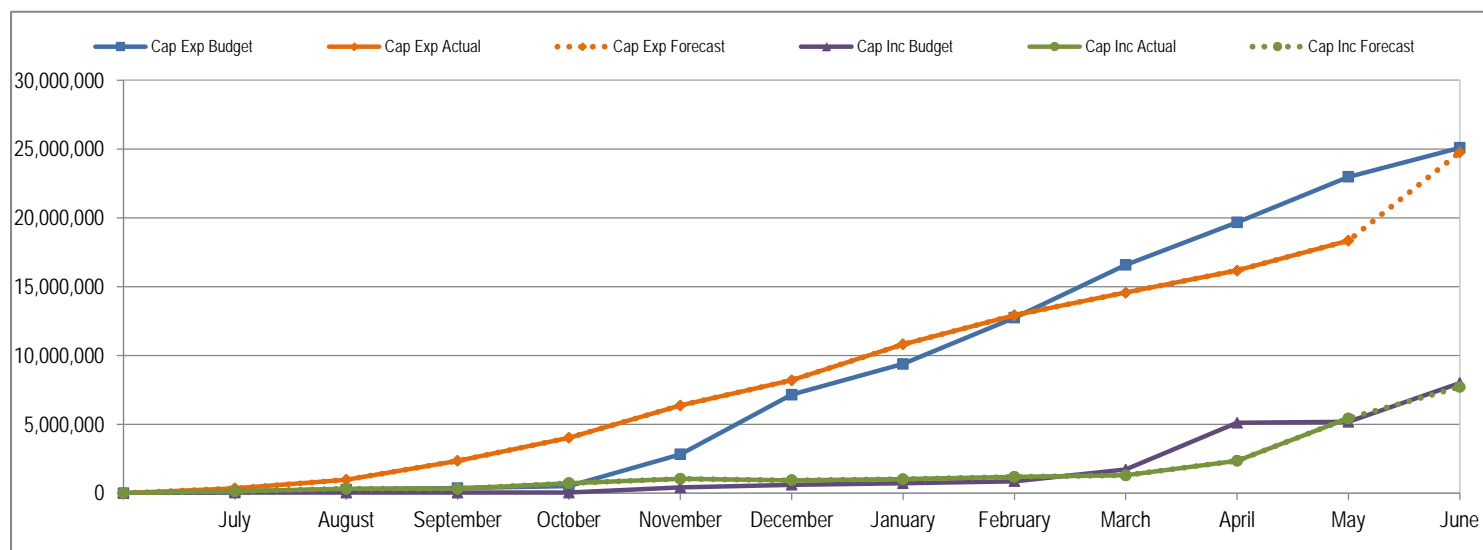
Expenditure

- 1 Community Life reports an overspend of \$197k. The majority of the variance in this area relates to Power, Water and Gas utilities \$160k which has increased above the expected level for this time in the year (for example heavy water use during summer).
- 2 Council Organisation and Management is underspent by \$282k. This variance includes several smaller variances, with the larger variances being:
 - \$135 in Loan interest, which is a timing variance only
 - \$77k in the Infrastructure Management area which is as a result of staff vacancies
 - \$72k in the Strategic Asset area which is as a result of staff vacancies.
- 3 Economic Development is reporting an underspend of \$434k. The largest variance is \$125k relates to the Provincial Leaders Program which was due to begin in April, but has been delayed. Other variances include \$31k in the Business and Property area and \$93k in the Shepparton Show Me advertising area.
- 4 Environment reports an underspend of \$393k. Larger variances include:
 - A \$200k underspend in Concrete Crushing which is expected to be completed during May and expended in June
 - \$89k in the Cosgrove Operations area
 Smaller variances are also present in the Tree Planting area, which are currently occurring and in the Salinity Works area which are not due to occur until June.
- 5 Infrastructure reports an underspend of \$834k at 31 May 2013, partly attributable to the leased vehicles and fleet maintenance area which are reporting \$183k and \$189k underspends respectively. Other variances include the Sealed Road Maintenance area \$54k and the Plant and Fleet area \$47k. Other variances are smaller.
- 6 Settlement and Housing also reports an underspend of \$305k. This variance relates to the Community Plan Implementation activities which are forecast to be completed this financial year.

Income

- 7 Economic Development reports a \$152k favourable variance which relates to the payment received from the Kaiela Institute who made payment on their invoice earlier than expected.
- 8 Environment is reporting a unfavourable income position at 31 May 2013 of \$216k. This position is a result of lower than expected commercial waste disposal.
- 9 Infrastructure reports to be \$274k behind budget. This variance is made up by Parking Infringements \$174k which is a timing variance only and income from the September 2010 Flood event \$138k.

Greater Shepparton City Council
Capital Budget vs Actual
 2012/2013 Financial Year to period ending May 2013



Expenditure

Strategic Objective	2012/2013 March Qtr Budget Review	2012/2013 Forecast	2012/2013 YTD Budget	2012/2013 YTD Actuals	2012/2013 YTD Variance (Fav.)/Unfav.		
					Variance \$	Variance %	Note
Community Life	3,557,567	3,755,126	3,025,994	2,505,966	(520,028)	(17.2%)	1
Council Organisation and Management	1,008,990	953,990	984,440	869,262	(115,178)	(11.7%)	2
Economic Development	2,193,623	1,905,266	1,910,143	1,078,915	(831,228)	(43.5%)	3
Environment	1,887,222	1,815,222	1,434,217	1,065,419	(368,798)	(25.7%)	4
Infrastructure	16,331,517	16,197,506	15,546,683	12,477,718	(3,068,965)	(19.7%)	5
Settlement and Housing	122,210	129,210	82,895	359,137	276,242	333.2%	6
Grand Total	25,101,129	24,756,320	22,984,372	18,356,417	(4,627,955)	(20.1%)	

Income

Strategic Objective	2012/2013 March Qtr Budget Review	2012/2013 Forecast	2012/2013 YTD Budget	2012/2013 YTD Actuals	2012/2013 YTD Variance (Fav.)/Unfav.		
					Variance \$	Variance %	Note
Community Life	55,128	55,128	55,128	93,338	(38,210)	(69.3%)	
Council Organisation and Management	0	0	0	0	0	0.0%	
Economic Development	349,523	349,523	349,523	339,523	10,000	2.9%	
Environment	32,129	44,629	32,129	44,629	(12,500)	(38.9%)	
Infrastructure	2,519,103	2,256,394	1,301,465	2,039,727	(738,262)	(56.7%)	7
Settlement and Housing	5,045,000	5,000,000	3,439,562	2,908,548	531,014	15.4%	8
Grand Total	8,000,883	7,705,674	5,177,807	5,425,766	(247,959)	(4.8%)	

Greater Shepparton City Council

Capital Budget vs Actual Notes

31 May 2013

Capital

Capital works totalling \$18.36m has been expended to May 2013. This equates to a total of 73% of the total capital expenditure budgeted as part of the March Quarter Budget Review. The end-of-year forecast for capital works indicates that \$24.76m will be expended, which is \$345k less than the March Quarter Budget Review forecast of \$25.10m.

CAPITAL

Expenditure

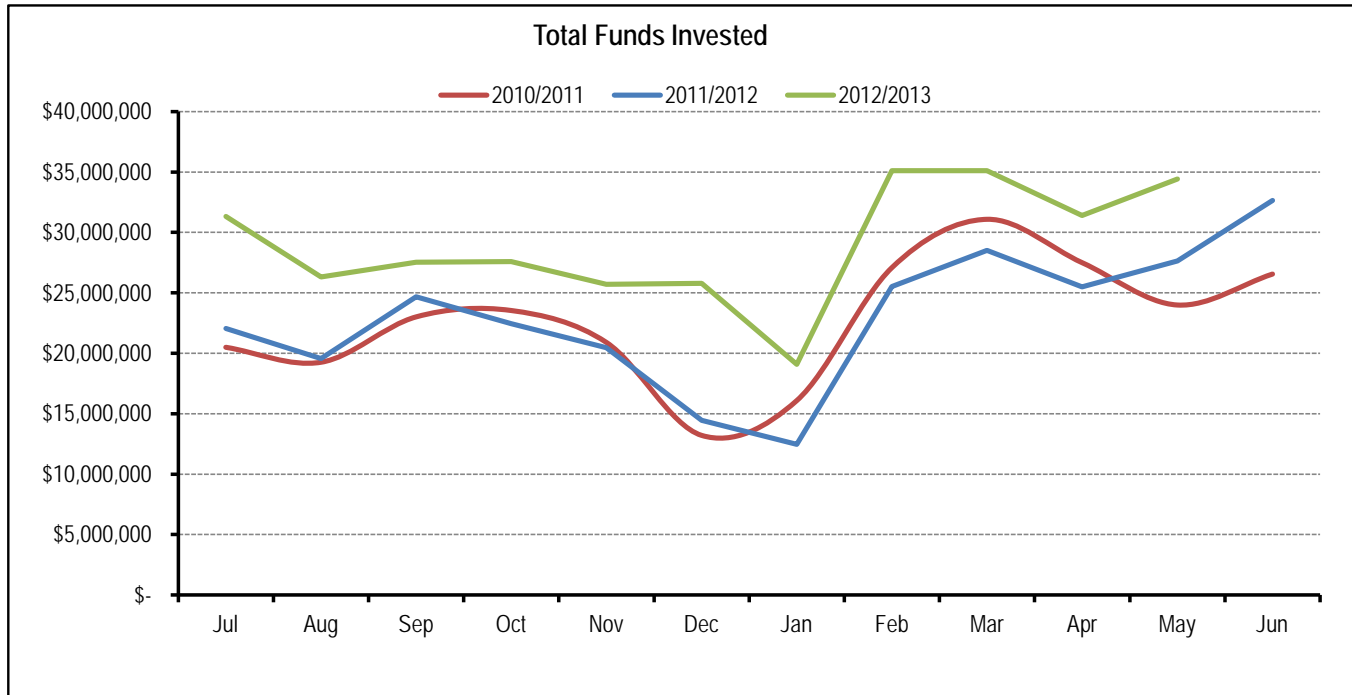
- 1 Community Life is less than budget by \$520k. The majority of this variance relates to underspends in programs including the Victoria Park Upgrades \$169k and the Aquatics Stadiums/Kids Town Renewal works \$90k, other smaller capital works include Central Park Recreation Reserve Oval Renewal \$80k, the Street Tree Renewal Program \$77k and the Utilities Management Upgrade \$65k. The scheduled works for these projects are forecast to be achieved.
- 2 Council Organisation and Management is reporting an underspend of \$115k. This variance is a direct result of delayed IT Capital purchases, which are forecast to be completed by 30 June.
- 3 Economic Development is currently reporting an underspend of \$831k. There are a number of variances in this area all of which are forecast to be expended by 30 June 2013. These include:
 - Land Purchases \$300k
 - Shepparton Showgrounds improvements \$256k. This project will run over two years with Council successful in gaining funding for part of the scheduled works. Works scheduled for this year are forecast to be completed.
 - Vaughan Street Precinct \$124k
 - GV Freight Hub Stage 1 \$117k
- 4 Environment is less than budget by \$369k. Majority of this variance related to Cosgrove Landfill 2 Cell 3 capital works. This project is now expected to be completed by July 2013.
- 5 Infrastructure reports an underspend of \$3.07m, which are forecast to be expended by year end. Majority of the items relate to Plant Purchases \$641k, Mooroopna West Floodway \$217k, Building Renewals \$190k and Road projects \$775k.
- 6 The Settlement and Housing area is reporting to be \$276k ahead of budget. This is related to the purchase of land required for the Mooroopna West floodway which has occurred earlier than previously expected.

Income

- 7 Infrastructure is reporting a favourable variance of \$738k which relates to Roads to Recovery funding being received earlier than expected.
- 8 Settlement and Housing is reporting less than budget by \$531k. This variance relates to Developer Contributions being received earlier than expected but is being offset by a \$2m grant for Building Better Regional Cities which is now expected to be received during June .

Investments Summary

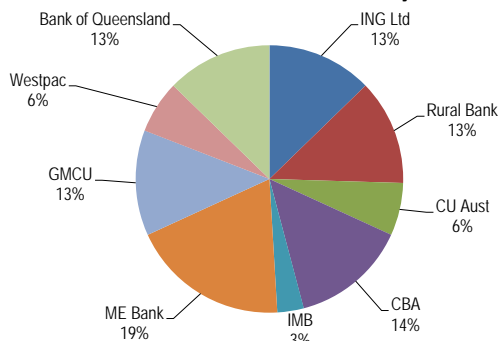
2012/2013 Financial Year to Date at 31 May 2013



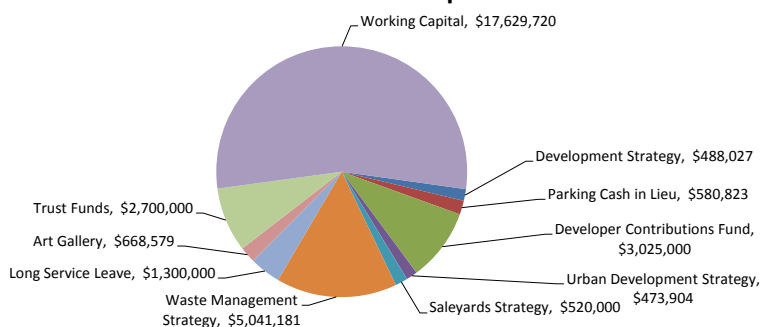
INVESTMENT REGISTER AT 31 MAY 2013

Investment Body	Rate	Term (Days)	Maturity Date	Investment Amount
CBA	2.65%	1	AT CALL	1,000,000
CBA	2.65%	1	AT CALL	500,000
IMB	4.10%	91	3/06/2013	1,000,000
ME Bank	4.35%	90	4/06/2013	2,000,000
Rural Bank	4.20%	109	14/06/2013	2,000,000
CBA	4.05%	60	17/06/2013	1,000,000
CBA	3.80%	30	19/06/2013	300,000
ING Ltd	4.31%	122	24/06/13	2,000,000
CBA	3.80%	31	24/06/2013	33,186
Westpac	4.22%	120	28/06/2013	2,000,000
CBA	3.80%	60	12/07/2013	537,861
CBA	3.80%	60	12/07/2013	35,217
Bank of Queensland	4.33%	150	19/07/2013	2,000,000
Bank of Queensland	4.33%	152	29/07/2013	2,000,000
ME Bank	4.35%	92	8/08/2013	2,000,000
ING Ltd	4.37%	180	12/08/13	2,000,000
GMCU	4.30%	90	15/08/2013	2,020,970
ME Bank	4.33%	181	15/08/2013	2,000,000
ME Bank	4.30%	91	19/08/2013	2,000,000
GMCU	4.35%	184	5/09/2013	2,000,000
ING Ltd	4.28%	180	27/11/13	2,000,000
CU Aust	4.40%	286	18/12/2013	2,000,000
TOTAL				32,427,234

GSCC - Investment Body



GSCC - Investment Purpose



GSCC - INVESTMENT PURPOSE LISTING		
	Purpose	Amount
1	Development Strategy	\$ 488,027
2	Parking Cash in Lieu	\$ 580,823
3	Developer Contributions Fund	\$ 3,025,000
4	Urban Development Strategy	\$ 473,904
5	Saleyards Strategy	\$ 520,000
6	Waste Management Strategy	\$ 5,041,181
7	Long Service Leave	\$ 1,300,000
8	Art Gallery	\$ 668,579
9	Trust Funds	\$ 2,700,000
10	Working Capital	\$ 17,629,720
		32,427,234

Funds Held Notes:

** Investments 1 and 2 relate to contributions received under planning permit conditions and are subject to use on specific developments which comply with relevant regulations.

** Investment 3 is funds held for future developments across the municipality. Initial funds comprised of \$8m at 30 June, however \$5m of funds have been temporally used in September to pay for the defined benefits payment and will be replenished after consideration of the mid year review and the 13/14 budget. (Funds prior to superannuation payment comprised of \$6.3m Mooroopna West and \$1.7m Vaughan Street).

** Investments 4,5 and 6 relate to surplus operational funds maintained in accordance with council process to redirect to capital investments specific to these business areas.

** Investment 7 is in accordance with regulations requiring Council to hold funds relating to employee entitlements.

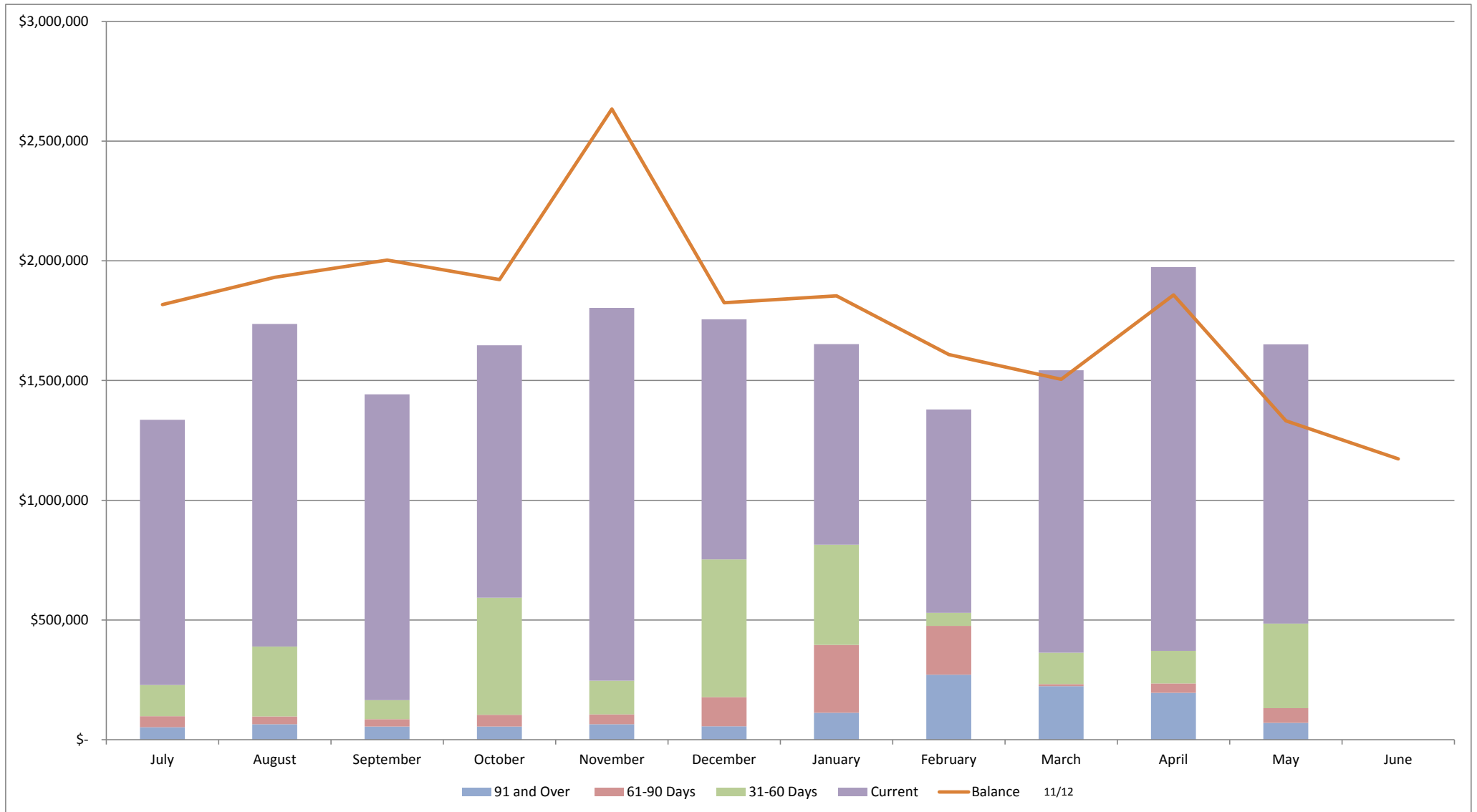
** Investment 8 relates to Art Work sale proceeds and are held for future collection acquisitions.

** Investment 9 is funds identified and held by council in trust and therefore unavailable for use by Council.

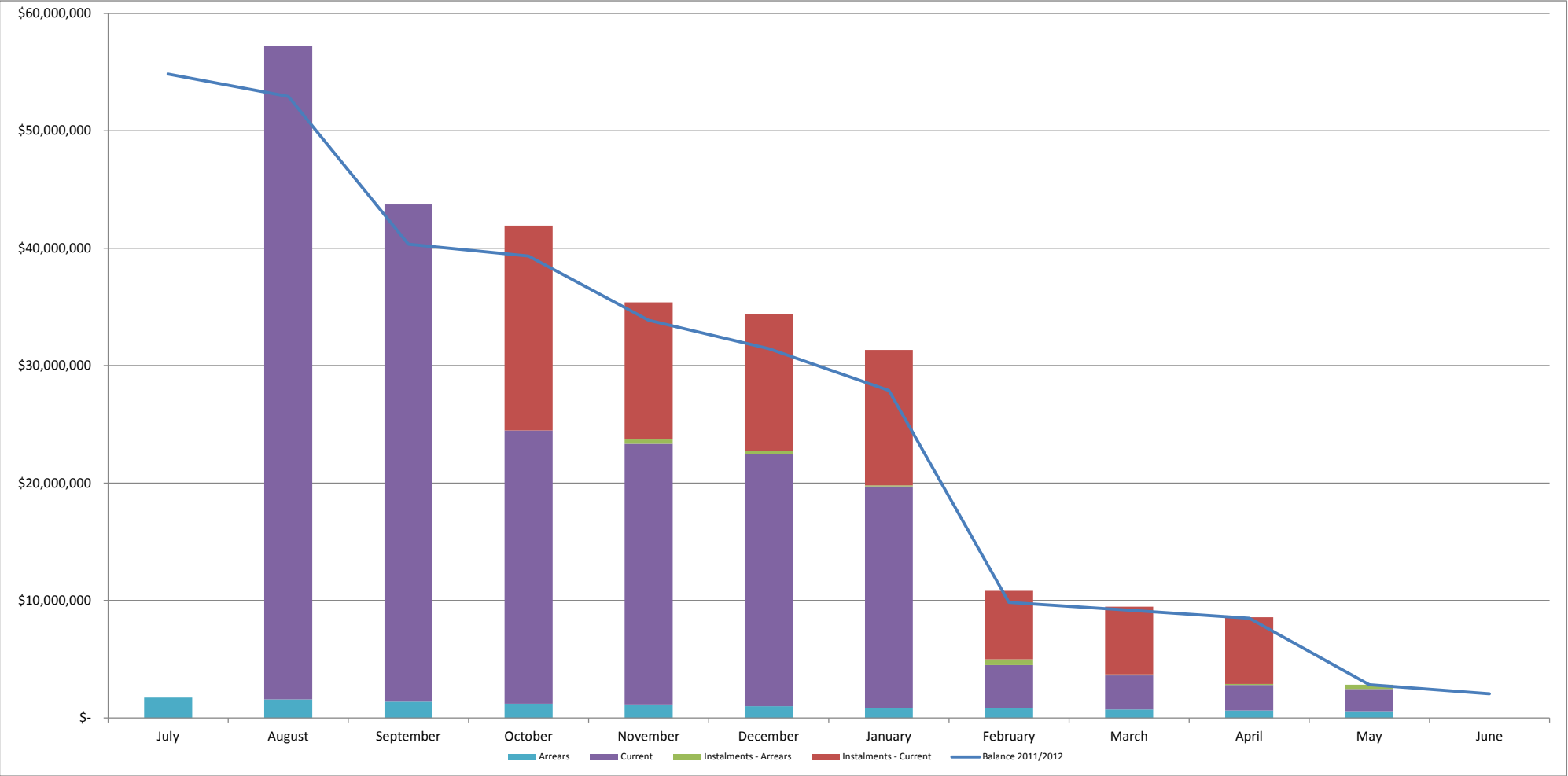
** Investment 10 is funds held to cover operating and capital expenditure for the remainder of the financial year, and includes minor reserve amounts held at 30 June 2012.

Council's Investment and Cash Management Policy has been complied with and there are no breaches to report.

Greater Shepparton City Council
Comparative Sundry Debtors
 2012/2013 Financial Year to Date at 31 May 2013



City Of Greater Shepparton
Comparative Rates Debtors
2012/2013 Financial Year to Date at 31 May 2013



Kevin Ryan

Telephone Rent	\$34.15	\$524.47
Internet Connection	\$45.45	\$376.80
SMS		\$2.71
Calls		\$1,056.77
Travel		\$30.00
Training & Other		\$1,831.38
Allowance	\$2,007.13	\$24,204.72
	\$2,086.73	\$28,026.85

Jenny Houlihan

Telephone Rent		\$138.62
Internet Connection	\$45.46	\$454.52
SMS		\$71.57
Calls		\$835.08
Travel		\$0.00
Training & Other	\$420.45	\$3,915.67
Allowance	\$6,210.71	\$58,674.09
Vehicle	\$1,733.00	\$12,131.00
	\$8,409.62	\$76,220.55

Milvan Muto

Telephone Rent		\$440.37
Internet Connection		\$160.00
SMS		\$84.94
Calls		\$422.78
Travel		\$0.00
Training & Other		\$1,830.42
Allowance	\$2,007.13	\$24,204.72
	\$2,007.13	\$27,143.23

Michael Polan

Telephone Rent		\$490.32
Internet Connection		\$0.00
SMS		\$160.59
Calls		\$1,348.57
Travel		\$860.67
Training & Other		\$2,264.60
Allowance	\$2,007.13	\$40,427.55
Vehicle		\$6,932.00
	\$2,007.13	\$52,484.30

Les Oroszvary

Telephone Rent		\$79.14
Internet Connection		\$0.00
SMS		\$82.45
Calls		\$158.19
Travel		\$0.00
Training & Other		\$2,156.06
Allowance	\$2,007.13	\$16,458.44
	\$2,007.13	\$18,934.28

Denis Patterson

Telephone Rent		\$79.14
Internet Connection		\$0.00
SMS		\$2.78
Calls		\$152.97
Travel		\$0.00
Training & Other		\$2,085.24
Allowance	\$2,007.13	\$16,458.44
	\$2,007.13	\$18,778.57

Fern Summer

Telephone Rent		\$79.14
Internet Connection		\$0.00
SMS		\$46.98
Calls		\$166.22
Travel		\$0.00
Training & Other		\$2,135.24
Allowance	\$2,007.13	\$16,458.44
	\$2,007.13	\$18,886.02

SHARED COUNCILLOR EXPENSES

Catering	\$105.00	\$8,307.94
Other*	\$65.00	\$4,128.85
Previous Councilor Expenses Incurred prior	\$0.00	\$766.92
Total	\$20,702.00	\$265,317.05

1. Account reconciled fully and adjustments from throughout the year highlighted separately.

2. Councillors travel from different locations in the municipality to attend to Council business. This means different travel costs are reimbursed.

3. Councillors also attend conferences and there may be travel costs associated with these conferences.

4. Catering includes catering for all Council meetings and briefings, together with civic functions and receptions.

* Other shared councillor expenses includes expenses incurred by the councillors as a group. These expenses cannot be attributed to any individual councillor.