

ATTACHMENT TO AGENDA ITEM

Ordinary Meeting

20 May 2014

Agenda Item 9.1 2013/2014 March Quarter Budget Review

Attachment 1 2013/2014 March Quarter Budget Review Report..... 366



Greater Shepparton City Council

2013/2014

March Quarter Budget Review



**2013/2014 March Quarter Review
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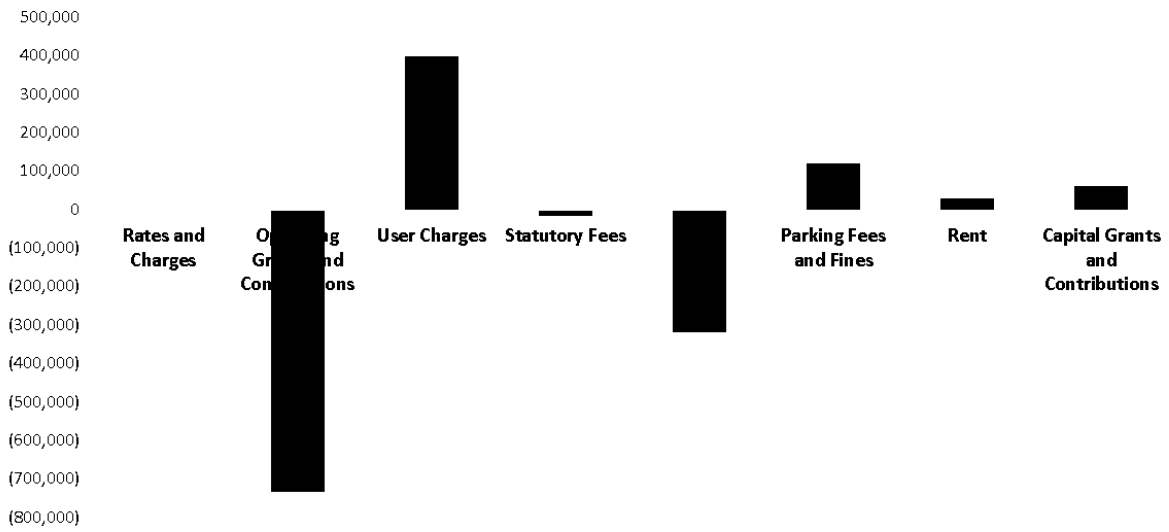
Income Statement for year ending June 2014

	2013/2014 Adopted Budget \$	2013/2014 Sept Qtr Review \$	2013/2014 Mid Year Review \$	2013/2014 March Qtr Review \$	Mid Year v March Qtr Variance (Fav)/Unfav \$	Mid Year v March Qtr Variance (Fav)/Unfav %	Notes
Revenue from operating activities							
Rates and Charges	60,289,137	60,289,137	60,348,463	60,350,163	(1,700)	(0%)	
Operating Grants and Contributions	15,162,865	16,548,769	20,814,536	21,548,871	(734,335)	(4%)	1
User Charges	15,387,140	15,504,554	15,639,972	15,241,267	398,705	3%	2
Statutory Fees	2,370,047	2,356,829	2,540,443	2,555,168	(14,725)	(1%)	
Other	1,724,042	1,783,112	2,318,555	2,636,744	(318,189)	(14%)	3
Parking Fees and Fines	1,969,000	1,969,000	1,969,000	1,849,000	120,000	6%	
Rent	627,601	624,256	618,885	589,547	29,338	5%	
Total Operating Revenue	97,529,832	99,075,657	104,249,854	104,770,760	(520,906)	(0%)	
Expenses from operating activities							
Employee Costs	40,007,805	40,066,791	40,648,274	41,017,166	368,892	1%	4
Materials and Consumables	25,068,281	26,189,913	30,803,657	31,662,588	858,931	3%	5
External Contracts	11,229,865	12,259,803	12,524,117	12,594,710	70,593	1%	
Utilities	3,029,156	3,214,300	3,069,406	3,048,840	(20,566)	(1%)	
Borrowing Costs	1,176,277	1,176,277	1,176,277	1,176,277	0	0%	
Depreciation and amortisation	18,452,495	20,644,763	20,644,763	20,644,763	0	0%	
Total Operating Expenses	98,963,879	103,551,847	108,866,494	110,144,344	1,277,850	1%	
UNDERLYING OPERATING RESULT	(1,434,047)	(4,476,190)	(4,616,640)	(5,373,584)	756,944	(16%)	
Non-operating Income and Expenditure							
Capital Grants and Contributions	7,057,186	7,593,404	6,879,478	6,817,920	61,558	1%	
Contributed Assets	3,000,000	3,000,000	3,000,000	3,000,000	0	0%	
Proceeds on disposal of Assets	702,500	710,500	710,500	710,500	0	0%	
Assets sold (WDV)	(512,621)	(512,621)	(858,983)	(963,983)	(105,000)	(12%)	6
ACCOUNTING SURPLUS/(DEFICIT) FOR THE YEAR	8,813,018	6,315,093	5,114,355	4,190,853	923,502	18%	

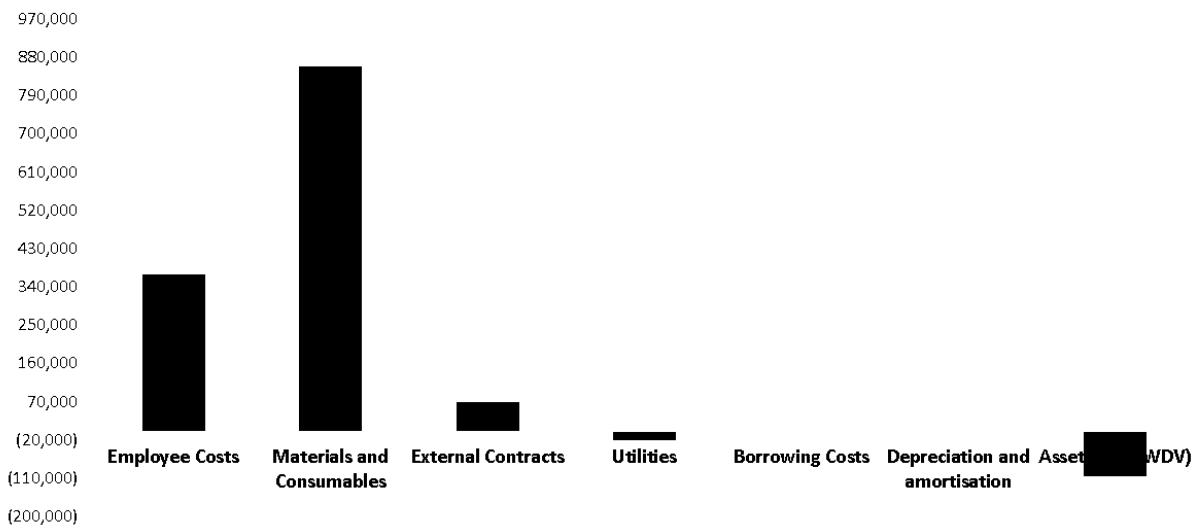
Notes to the Income Statement

- Operating Grants and Contributions has increased by \$734k of this \$330k relates to the Visitor Information Centre insurance claim, \$187k relates to the GBGA Street Lighting Project. \$125k is to be received to part fund a Shepparton Art Museum feasibility study.
- User charges have decreased by \$399k. A reduction of \$221k can be attributed to Frank Pullar and Arthur Dickmann child care centres where there has been a reduction in utilisation. A \$136k is as a result of declining trends at the Saleyards in relation to cattle.
- Other revenue has increased by \$328k, \$250k relates to the cancellation of prior year purchase orders.
- Employee costs have risen by \$369k this is as a result of previously unrecognised employee entitlements.
- Materials and consumables has increased by \$859k. An additional \$1 million was added for the Building Better Regional Cities rebates program, which was then offset by a reduction of \$150k in the plant and fleet area as this area is now being proactive in their maintenance costs resulting in a reduction for Council.
- Assets sold WDV has increased by \$105k which relates to the sale of Council owned properties.

March Quarter Review Revenue Changes



March Quarter Review Expense Changes



**2013/2014 March Quarter Budget Review
Notes to the Income Statement**

1. Re-budgeted items (income from prior years) or Restricted Investments (to be spent in future years)

Area	\$'000	
GBGA Street Lighting Project	(552)	Additional income and less expenditure
Best Start Program	(56)	Additional expenditure to complete program
Shepparton Show Me Advertising	47	Additional advertising in 2013/2014
Sub-total	(561)	

2a. Income to be received in 2013/2014 which was not budgeted with offsetting expenditure

Area	\$'000	General Explanation
Sub-total	0	
Less offsetting expenditure	0	
Sub-total	0	

2b. Income received which was not budgeted with no offsetting expenditure

Area	\$'000	General Explanation
A&CS Admin/Management Grants	(42)	Increased clients on full rebate
Nancy Vibert CCB Grants	(20)	Increased clients on full rebate
Patricia Smith Grants	(16)	Increased clients on full rebate
Continuous Improvement	(14)	Refund of levy payment
Other	(29)	
Sub-total	(121)	

2c. Decreases in income with no offsetting expenditure

Area	\$'000	General Explanation
Parking Fees and Fines	120	Fewer infringements issued due to vacancies
Arthur Dickmann Fees - User Charges	62	Fewer clients
Arthur Dickmann CCB - Grants	37	Fewer clients
Frank Pullar CCB - Grants	22	Fewer clients
Sub-total	241	

2d. Capital Contributions and Grants with offsetting reductions in Capital Works

Area	\$'000	General Explanation
Community Soccer Complex	(140)	Additional income
Sub-total	(140)	

3a. Expenditure Savings

Area	\$'000	General Explanation
Arboriculture Services	(110)	Electrical line clearance contract savings
Community Development Management	(31)	
Citizen Services Admin	(23)	External labour no longer required
Building Services Management	(18)	Salaries
Arthur Dickmann - Contact	(16)	Salaries
Sub-total	(198)	

**2013/2014 March Quarter Budget Review
Notes to the Income Statement**

3b. Requests for additional expenditure - cash

Area	\$'000	General Explanation
BBRC MWGC Rebates	1,000	More house and land packages sold than budgeted
STS Operations	350	Employee Entitlements
HR Workcover Medical Expenses	150	
Art Museum Feasibility Study	125	\$250k total offset by grant
Projects Administration - Salaries	77	
Sub-total	1,702	
Total	923	
Increased surplus compared to budget	923	

**2013/2014 March Quarter Budget Review
Operating Budget by sub-program**

	YTD Budgets	YTD Actuals	2013/2014 Mid Year Budget	2013/2014 March Qtr Budget	March Qtr v Mid Year Variance \$ (Fav)/Unfav	March Qtr v Mid Year Variance % (Fav)/Unfav
Business	(36,613,936)	(36,273,807)	(30,858,460)	(30,425,882)	432,578	1%
Business Director	202,587	285,776	271,676	315,953	44,277	16%
Business Services Management/Directorate	202,587	285,776	271,676	315,953	44,277	16%
Business Management	202,587	285,776	271,676	315,953	44,277	16%
Citizen Experience	880,383	988,556	843,449	987,389	143,940	17%
Animal Management/Local Laws	316,183	349,749	192,574	254,514	61,940	32%
Animal Management/Local Laws	316,183	349,749	192,574	254,514	61,940	32%
Citizen Services	590,942	572,095	798,151	778,651	(19,500)	(2%)
Citizens Services	590,942	572,095	798,151	778,651	(19,500)	(2%)
Information Management	418,925	446,464	576,000	599,000	23,000	4%
Information Management	277,933	275,505	381,000	404,000	23,000	6%
Organisational Supplies	140,993	170,959	195,000	195,000	0	0%
Parking Enforcement	(445,668)	(379,752)	(723,276)	(644,776)	78,500	(11%)
Parking Enforcement	(445,668)	(379,752)	(723,276)	(644,776)	78,500	11%
Finance and Rates	(55,795,303)	(55,803,545)	(56,020,433)	(56,051,765)	(31,332)	0%
Financial Services	(3,369,191)	(3,504,373)	(3,730,904)	(3,915,404)	(184,500)	(5%)
Accounting	(3,124,890)	(3,133,424)	(3,648,257)	(3,832,757)	(184,500)	(5%)
Disbursement and Recovery	(375,500)	(344,036)	(547,055)	(547,055)	0	0%
Treasury	131,199	(26,913)	464,408	464,408	0	0%
Rates and Valuations	(52,426,111)	(52,299,172)	(52,289,529)	(52,136,361)	153,168	0%
Rates	(52,426,111)	(52,299,172)	(52,289,529)	(52,136,361)	153,168	0%
Information Services	2,031,924	2,041,668	2,471,713	2,471,713	0	0%
Information Services	2,031,924	2,041,668	2,471,713	2,471,713	0	0%
Information Services	2,031,924	2,041,668	2,471,713	2,471,713	0	0%
Non Cash Items	16,239,190	16,483,471	21,608,746	21,608,746	0	0%
Depreciation	15,477,406	15,781,559	20,644,763	20,644,763	0	0%
Depreciation	15,477,406	15,781,559	20,644,763	20,644,763	0	0%
Financial Services	761,784	701,913	963,983	963,983	0	0%
Accounting	422,736	548,580	346,362	346,362	0	0%
Plant and Fleet	297,048	153,332	512,621	512,621	0	0%
Property	42,000	0	105,000	105,000	0	0%

	YTD Budgets	YTD Actuals	2013/2014 Mid Year Budget	2013/2014 March Qtr Budget	March Qtr v Mid Year Variance \$ (Fav)/Unfav	March Qtr v Mid Year Variance % (Fav)/Unfav
Strategic Assets	(172,717)	(269,735)	(33,611)	242,082	275,693	820%
Holiday Park	(35,961)	(103,911)	1,623	1,623	0	0%
Caravan Park Operations	(35,961)	(103,911)	1,623	1,623	0	0%
Saleyards	(509,809)	(435,504)	(672,039)	(375,850)	296,189	44%
Saleyards Operations	(509,809)	(435,504)	(672,039)	(375,850)	296,189	44%
Strategic Asset Management	373,052	269,680	636,805	616,309	(20,496)	(3%)
Asset Management	581,385	484,141	866,122	814,322	(51,800)	(6%)
Property	(211,018)	(219,699)	(231,000)	(207,602)	23,398	10%
Stock and Domestic Water Supply Operations	2,685	5,239	1,683	9,589	7,906	470%
Community	7,581,991	7,669,143	11,220,848	11,378,208	157,360	1%
Active Living	1,148,176	1,146,579	1,623,639	1,676,537	52,898	3%
Active Living Management and Coordination	287,908	258,884	420,913	420,913	0	0%
Active Living Management and Coordination	287,908	258,884	420,913	420,913	0	0%
Healthy Communities Programs	195,224	209,937	350,381	353,030	2,649	1%
Healthy Community Programs	195,224	209,937	350,381	353,030	2,649	1%
Indoor Sports	54,548	50,554	104,033	92,720	(11,313)	(11%)
Sports Stadiums	54,548	50,554	104,033	92,720	(11,313)	(11%)
Regional Aquatic Centre	278,888	390,385	280,968	338,346	57,378	20%
Aquamoves	278,888	390,385	280,968	338,346	57,378	20%
Rural Outdoor Pools	140,473	56,068	281,676	261,974	(19,702)	(7%)
Pool Merrigum	33,575	15,847	68,482	60,160	(8,322)	(12%)
Pool Mooroopna	47,025	24,984	77,325	73,319	(4,006)	(5%)
Pool Murchison	28,002	4,078	70,000	70,000	0	0%
Pool Tatura	31,871	11,158	65,869	58,495	(7,374)	(11%)
SPC KidsTown	191,136	180,750	185,668	209,554	23,886	13%
KidsFest	24,848	25,000	24,289	25,001	712	3%
KidsTown	179,315	169,481	176,676	199,850	23,174	13%
The Connection	(13,027)	(13,731)	(15,297)	(15,297)	0	0%
Arts, Events and Tourism	2,462,640	2,374,214	3,633,488	3,782,804	149,316	4%
Arts Events and Tourism Management	0	220	0	0	0	100%
Arts Events and Tourism Management	0	220	0	0	0	100%
Events	925,198	928,318	1,346,661	1,393,857	47,196	4%
Arts & Culture Events	86,000	88,461	91,000	137,520	46,520	51%
Business Events	12,281	13,032	33,500	27,000	(6,500)	(19%)
Community Events	58,902	63,813	76,363	79,615	3,252	4%

	YTD Budgets	YTD Actuals	2013/2014 Mid Year Budget	2013/2014 March Qtr Budget	March Qtr v Mid Year Variance \$ (Fav)/Unfav	March Qtr v Mid Year Variance % (Fav)/Unfav
Events Management	731,257	749,577	1,039,393	1,024,372	(15,021)	(1%)
Sporting Events	16,468	(16,071)	59,821	75,850	16,029	27%
Venues	20,290	29,506	46,584	49,500	2,916	6%
Performing Arts and Conventions	523,384	478,449	864,593	825,016	(39,577)	(5%)
Programming	36,173	34,574	140,924	150,924	10,000	7%
Riverlinks Management	431,576	416,174	628,123	572,261	(55,862)	(9%)
Venues	55,635	27,701	95,546	101,831	6,285	7%
Shepparton Art Museum	503,073	490,779	712,125	857,205	145,080	20%
Arts Education	(3,103)	24,367	(950)	5,624	6,574	629%
Collection	4,000	521	15,000	15,000	0	0%
Exhibitions	60,672	46,034	72,794	86,300	13,506	19%
SAM Management	480,695	468,979	632,746	622,746	(10,000)	(2%)
Shepparton Art Museum	(39,191)	(49,121)	(7,465)	127,535	135,000	1,808%
Tourism	510,984	476,448	710,109	706,726	(3,383)	(0%)
Tourism Development	133,826	120,337	165,949	162,257	(3,692)	(2%)
Tourism Management	146,584	132,482	236,360	226,669	(9,691)	(4%)
Visitor Servicing	230,574	223,629	307,800	317,800	10,000	3%
Children & Youth Services	1,166,158	972,122	1,733,816	1,813,591	79,775	5%
Community Facilities	15,246	18,980	27,137	20,532	(6,605)	(24%)
Balaclava Road	2,636	2,221	4,500	3,500	(1,000)	(22%)
North Shepparton Hub	21,505	23,944	33,459	33,459	0	0%
Youth Club Hall	(8,895)	(7,184)	(10,822)	(16,427)	(5,605)	(52%)
Early Childhood Education	484,461	362,024	735,070	821,450	86,380	12%
Best Start	174,481	71,875	228,408	154,270	(74,138)	(32%)
Childcare Aquamoves	52,088	44,417	79,900	73,829	(6,071)	(8%)
Childcare Arthur Dickmann	(194,412)	(118,779)	(318,363)	(171,015)	147,348	46%
Childcare Frank Pullar	(163,051)	(118,446)	(252,326)	(144,902)	107,424	43%
Childcare Nancy Vibert	16,706	(30,390)	97,155	55,949	(41,206)	(42%)
Children Services Administration	775,528	775,939	1,055,779	1,066,329	10,550	1%
Family Day Care	(15,602)	(37,343)	15,276	273	(15,003)	(98%)
Kindergartens	(161,276)	(225,249)	(170,759)	(213,283)	(42,524)	(25%)
Maternal and Child Health	561,308	505,685	816,405	816,405	0	0%
Maternal Child Health	561,308	505,685	816,405	816,405	0	0%
Youth	105,143	85,433	155,204	155,204	0	0%
Community Youth Development	105,143	85,433	155,204	155,204	0	0%

	YTD Budgets	YTD Actuals	2013/2014 Mid Year Budget	2013/2014 March Qtr Budget	March Qtr v Mid Year Variance \$ (Fav)/Unfav	March Qtr v Mid Year Variance % (Fav)/Unfav
Community Director	1,450,013	1,749,781	1,961,561	1,939,222	(22,339)	(1%)
Community Management	245,192	236,411	324,544	313,069	(11,475)	(4%)
Community Management	245,192	236,411	324,544	313,069	(11,475)	(4%)
Emergency Management	49,457	26,522	83,551	83,353	(198)	(0%)
Emergency Management	49,457	26,522	83,551	83,353	(198)	(0%)
Library	1,155,364	1,486,848	1,553,466	1,542,800	(10,666)	(1%)
Library	1,155,364	1,486,848	1,553,466	1,542,800	(10,666)	(1%)
Neighbourhoods	1,355,005	1,426,447	2,268,344	2,166,054	(102,290)	(5%)
Access and Inclusion	19,350	25,494	60,794	60,071	(723)	(1%)
Aged General	19,350	25,494	60,794	60,071	(723)	(1%)
Aged Services	31,901	122,653	269,728	327,166	57,438	21%
Aged General	49,501	56,226	67,648	67,648	0	0%
Aged Home Care	(23,488)	41,440	122,285	89,996	(32,289)	(26%)
Food Services	69,086	79,801	134,990	174,717	39,727	29%
Home Maintenance	(75,950)	(73,146)	(70,475)	(25,475)	45,000	64%
Senior Citizen's Centre	12,751	18,332	15,280	20,280	5,000	33%
Community Strengthening	857,242	818,325	1,311,345	1,199,894	(111,451)	(8%)
Community Development	857,242	818,325	1,311,345	1,199,894	(111,451)	(8%)
Neighbourhood Management	446,512	459,974	626,477	578,923	(47,554)	(8%)
Aged General	394,352	373,041	539,542	491,988	(47,554)	(9%)
Community Development	52,160	86,933	86,935	86,935	0	0%
Infrastructure	10,616,463	10,227,458	15,332,492	16,481,909	1,149,417	7%
Infrastructure Director	240,841	240,698	309,581	309,581	0	0%
Infrastructure Management	240,841	240,698	309,581	309,581	0	0%
Infrastructure Management	240,841	240,698	309,581	309,581	0	0%
Projects	1,664,093	1,365,609	2,740,322	3,980,000	1,239,678	45%
Aerodrome Management	(6,106)	(30,435)	22,567	22,567	0	0%
Aerodrome	(6,106)	(30,435)	22,567	22,567	0	0%
Development Team	537,327	241,799	1,101,285	2,102,777	1,001,492	91%
Development Management	(122,572)	(136,175)	(113,500)	(155,000)	(41,500)	(37%)
Drainage Management	359,900	377,975	464,785	507,777	42,992	9%
Growth Corridor	300,000	0	750,000	1,750,000	1,000,000	133%
Drainage Team	15,000	9,999	30,000	30,000	0	0%
Drainage Management	15,000	9,999	30,000	30,000	0	0%
Project Management Office	970,760	884,156	1,381,439	1,451,876	70,437	5%

	YTD Budgets	YTD Actuals	2013/2014 Mid Year Budget	2013/2014 March Qtr Budget	March Qtr v Mid Year Variance \$ (Fav)/Unfav	March Qtr v Mid Year Variance % (Fav)/Unfav
Project Management	970,760	884,156	1,381,439	1,451,876	70,437	5%
Projects Administration	542	120,375	1,801	168,670	166,869	9,265%
Project Administration	542	120,375	1,801	168,670	166,869	9,265%
Traffic Team	146,570	139,715	203,230	204,110	880	0%
Traffic Management	146,570	139,715	203,230	204,110	880	0%
Recreation and Parks	5,072,458	5,006,096	7,194,494	6,949,373	(245,121)	(3%)
Arboriculture	460,527	409,741	927,616	791,616	(136,000)	(15%)
Arboriculture	460,527	409,741	927,616	791,616	(136,000)	(15%)
Cemeteries	3,550	30,664	(22,525)	0	22,525	(100%)
Cemeteries Services	3,550	30,664	(22,525)	0	22,525	100%
Civic Presentation	637,979	648,641	804,629	832,129	27,500	3%
Civic Presentation	637,979	648,641	804,629	832,129	27,500	3%
Environment	396,897	399,682	516,321	500,042	(16,279)	(3%)
Landscaping and Native Open Spaces	396,897	399,682	516,321	500,042	(16,279)	(3%)
Greater Shepparton Regional Sports Precinct	0	8,414	0	10,000	10,000	100%
Sports Facilities	0	8,414	0	10,000	10,000	100%
Parks	1,579,972	1,576,750	2,138,024	2,075,024	(63,000)	(3%)
Parks	1,579,972	1,576,750	2,138,024	2,075,024	(63,000)	(3%)
Recreation & Strategic Services	1,046,457	1,027,373	1,509,929	1,461,685	(48,244)	(3%)
Recreation and Strategic Services	1,046,457	1,027,373	1,509,929	1,461,685	(48,244)	(3%)
Sports Facilities	552,077	510,875	781,500	729,000	(52,500)	(7%)
Sports Facilities	552,077	510,875	781,500	729,000	(52,500)	(7%)
Water and Energy	394,999	393,955	539,000	549,877	10,877	2%
Water and Energy	394,999	393,955	539,000	549,877	10,877	2%
Works	3,639,071	3,615,056	5,088,095	5,242,955	154,860	3%
Building Works	938,498	909,985	1,346,000	1,287,000	(59,000)	(4%)
Building Repair and Maintenance	938,498	909,985	1,346,000	1,287,000	(59,000)	(4%)
Concrete Works	507,611	488,140	741,241	703,181	(38,060)	(5%)
Contrete	507,611	488,140	741,241	703,181	(38,060)	(5%)
Drainage Works	381,907	391,547	505,876	540,329	34,453	7%
Rural Drains	117,329	104,312	182,876	164,829	(18,047)	(10%)
Urban Drains	264,578	287,234	323,000	375,500	52,500	16%
Emergency Managment Works	29,887	(94,064)	0	2,412	2,412	100%
Emergence Management Works	29,887	(94,064)	0	2,412	2,412	100%
Fleet and Stores	(1,770,727)	(1,747,912)	(2,330,304)	(2,312,589)	17,715	(1%)

	YTD Budgets	YTD Actuals	2013/2014 Mid Year Budget	2013/2014 March Qtr Budget	March Qtr v Mid Year Variance \$ (Fav)/Unfav	March Qtr v Mid Year Variance % (Fav)/Unfav
DRC Maintenance	32,191	34,955	56,779	52,028	(4,751)	(8%)
Plant and Fleet	(1,987,579)	(1,959,335)	(2,632,429)	(2,599,813)	32,616	1%
Stores	184,660	176,467	245,346	235,196	(10,150)	(4%)
Regulatory Maintenance	825,769	869,387	1,207,986	1,176,938	(31,048)	(3%)
Fire Plug Maintenance	32,758	24,588	46,770	40,955	(5,815)	(12%)
General Maintenance	92,924	84,377	141,623	120,000	(21,623)	(15%)
Street Light Maintenance	536,501	599,250	765,000	780,000	15,000	2%
Traffic Signs and Signal Maintenance	163,587	161,172	254,593	235,983	(18,610)	(7%)
Road Works	2,278,094	2,178,369	3,055,961	3,030,824	(25,137)	(1%)
Bridges	13,340	11,771	31,500	29,818	(1,682)	(5%)
Sealed Roads	1,524,663	1,532,869	2,052,553	2,044,788	(7,765)	(0%)
Unsealed Roads	664,203	559,187	871,787	856,097	(15,690)	(2%)
Works Tree Maintenance	75,888	74,542	100,121	100,121	0	0%
Works	448,033	619,604	561,335	814,860	253,525	45%
After Hours Maintenance	44,210	55,724	54,928	65,914	10,986	20%
Works Administration	403,822	563,880	506,407	748,946	242,539	48%
Office of the CEO	6,484,347	6,522,834	8,453,168	8,370,336	(82,832)	(1%)
Corporate Performance	2,573,256	2,613,365	3,394,126	3,074,668	(319,458)	(9%)
Corporate Strategic Planning	286,832	264,695	488,692	492,413	3,721	1%
CEO's Office	286,832	264,695	488,692	492,413	3,721	1%
Councillor Management and Support	178,993	171,626	299,698	285,198	(14,500)	(5%)
Councillors	178,993	171,626	299,698	285,198	(14,500)	(5%)
Office of the Chief Executive Office	914,545	957,102	1,239,013	1,270,013	31,000	3%
CEO's Office	914,545	957,102	1,239,013	1,270,013	31,000	3%
Risk Management	1,192,886	1,219,942	1,366,723	1,027,044	(339,679)	(25%)
Insurance	1,051,184	1,071,912	1,046,276	743,155	(303,121)	(29%)
Risk and Audit	141,702	148,030	320,447	283,889	(36,558)	(11%)
Marketing and Communications	1,229,691	1,225,650	1,642,651	1,728,577	85,926	5%
Marketing and Communications	788,893	696,214	1,038,568	1,036,096	(2,472)	(0%)
Marketing and Communications	788,893	696,214	1,038,568	1,036,096	(2,472)	(0%)
Shepparton Show Me	440,798	529,436	604,083	692,481	88,398	15%
Shepparton Show Me	440,798	529,436	604,083	692,481	88,398	15%
People Performance	2,681,400	2,683,820	3,416,391	3,567,091	150,700	4%
People Performance	2,681,400	2,683,820	3,416,391	3,567,091	150,700	4%
People Performance	2,681,400	2,683,820	3,416,391	3,567,091	150,700	4%

	YTD Budgets	YTD Actuals	2013/2014 Mid Year Budget	2013/2014 March Qtr Budget	March Qtr v Mid Year Variance \$ (Fav)/Unfav	March Qtr v Mid Year Variance % (Fav)/Unfav
Sustainable Development	(2,217,118)	(3,647,211)	1,178,152	519,337	(658,815)	(56%)
Building	107,842	103,993	100,881	95,881	(5,000)	(5%)
Building Services	107,842	103,993	100,881	95,881	(5,000)	(5%)
Building Services	107,842	103,993	100,881	95,881	(5,000)	(5%)
Environment	(4,240,408)	(5,577,719)	(2,191,715)	(2,499,992)	(308,277)	14%
Environmental Health	509,742	483,317	752,823	752,554	(269)	(0%)
Food Sampling	8,784	6,329	13,600	13,600	0	0%
Health Administration	773,843	748,967	1,055,890	1,055,390	(500)	(0%)
Immunisation	(6,128)	9,699	(28,274)	(28,274)	0	0%
Infectious Diseases	3,893	3,078	(3,500)	(3,500)	0	0%
Registered Premises	(257,108)	(264,979)	(266,881)	(264,550)	2,331	1%
Septic Tanks	2,762	(889)	3,000	3,400	400	13%
Tobacco	(16,303)	(18,888)	(21,012)	(23,512)	(2,500)	(12%)
Environmental Management	12,833	(1,185,195)	843,541	287,941	(555,600)	(66%)
Energy and Climate Change	(411,585)	(1,490,070)	61,500	(490,050)	(551,550)	(897%)
Environment Administration	207,738	193,883	313,729	290,929	(22,800)	(7%)
Land and Biodiversity	60,576	18,678	196,500	198,000	1,500	1%
Water	156,104	92,314	271,812	289,062	17,250	6%
Waste and Resource Recovery	(4,762,983)	(4,875,841)	(3,788,079)	(3,540,487)	247,592	(7%)
Kerbside Collections	(3,908,411)	(3,912,673)	(2,735,300)	(2,810,000)	(74,700)	(3%)
Landfill	(1,896,368)	(1,883,292)	(2,538,931)	(2,507,961)	30,970	1%
Litter Bins	225,757	207,383	317,639	315,639	(2,000)	(1%)
Transfer Stations	322,302	261,058	486,166	758,766	272,600	56%
Waste Mangement	493,738	451,683	682,347	703,069	20,722	3%
Investment Attraction	735,802	806,432	1,319,496	1,145,790	(173,706)	(13%)
Business and Industry	702,411	772,260	1,263,807	1,102,851	(160,956)	(13%)
Decorations	12,114	12,114	15,000	12,114	(2,886)	(19%)
Economic Development	752,948	817,625	1,188,371	1,060,246	(128,125)	(11%)
Freight Logistics Centre	8,954	8,554	40,499	10,554	(29,945)	(74%)
IA Grants	(71,605)	(66,034)	19,937	19,937	0	0%
Business Centre	33,391	34,172	55,689	42,939	(12,750)	(23%)
Business Centre	33,391	34,172	55,689	42,939	(12,750)	(23%)
Planning	962,989	808,521	1,657,027	1,499,777	(157,250)	(9%)
Planning	962,989	808,521	1,657,027	1,499,777	(157,250)	(9%)
Planning Services	962,989	808,521	1,657,027	1,499,777	(157,250)	(9%)

	YTD Budgets	YTD Actuals	2013/2014 Mid Year Budget	2013/2014 March Qtr Budget	March Qtr v Mid Year Variance \$ (Fav)/Unfav	March Qtr v Mid Year Variance % (Fav)/Unfav
Sustainable Development Director	216,658	211,563	292,463	277,881	(14,582)	(5%)
Sustainable Development Management	216,658	211,563	292,463	277,881	(14,582)	(5%)
Sustainable Development	216,658	211,563	292,463	277,881	(14,582)	(5%)
Grand Total	(14,148,253)	(15,501,583)	5,326,200	6,323,908	997,708	19%

**2013/2014 March Quarter Review
Operating Budget for GSCC by Sub-Account**

Sub Account Description		YTD Budget	YTD Actual	2013/2014 Mid	March Qtr	March Qtr v	March Qtr v
				Year Budget	Review	Mid Year	Mid Year
						Variance \$	Variance %
						(Fav)/Unfav	(Fav)/Unfav
OPERATING INCOME		(99,862,890)	(99,005,498)	(114,336,188)	(114,713,482)	(377,294)	(173%)
101	User Charges	(22,725,493)	(22,217,782)	(28,247,247)	(27,679,247)	568,000	2%
102	Fees and Fines	(1,768,691)	(1,750,896)	(2,546,943)	(2,555,168)	(8,225)	0%
103	Grants	(14,174,541)	(13,108,259)	(19,967,786)	(19,392,297)	575,489	3%
104	Other Income	(4,725,306)	(4,691,847)	(5,963,889)	(6,254,160)	(290,271)	(5%)
105	Rates and Charges	(52,766,777)	(52,736,186)	(52,779,163)	(52,779,163)	0	0%
106	Contributions	(732,713)	(1,598,671)	(846,750)	(2,156,574)	(1,309,824)	(155%)
107	Interest	(949,038)	(972,662)	(1,149,500)	(1,136,801)	12,699	100%
108	Parking Fees and Fines	(1,319,218)	(1,159,435)	(1,969,000)	(1,849,000)	120,000	6%
110	Rent	(504,889)	(492,362)	(618,885)	(589,547)	29,338	5%
199	Internal Revenue Charge	(196,225)	(277,399)	(247,025)	(321,525)	(74,500)	(30%)
OPERATING EXPENSES		85,714,637	83,503,916	119,662,388	121,037,390	1,375,002	0
301	Salaries	27,214,243	26,990,373	36,558,498	37,006,217	447,719	1%
302	Salary Oncost	3,434,136	3,323,587	4,717,207	4,638,407	(78,800)	(2%)
303	FBT	96,638	78,730	166,000	166,000	0	0%
321	Plant	3,467,140	3,416,648	4,569,463	4,620,975	51,512	1%
331	Depreciation	15,477,406	15,781,559	20,644,763	20,644,763	0	0%
341	Interest expense	757,143	619,954	1,176,277	1,176,277	0	0%
361	Advert/Promo/Market	1,228,664	1,308,264	1,724,068	1,775,046	50,978	3%
362	Consultants	1,568,649	1,711,541	2,642,850	2,953,740	310,890	12%
363	Contract Payments	8,786,712	8,836,708	12,524,117	15,138,710	2,614,593	21%
364	General Expenses	10,165,862	8,370,066	16,157,055	13,046,584	(3,110,471)	(19%)
365	Stationery/Office Consumables	131,646	123,615	202,428	193,337	(9,091)	(4%)
366	Professional Memberships	191,470	212,186	258,487	261,157	2,670	1%
367	Publications and Subscriptions	133,778	152,126	173,923	177,495	3,572	2%
368	Training	659,458	612,561	981,950	981,950	0	0%
369	Utilities	2,108,200	2,114,254	3,069,707	3,048,840	(20,867)	(1%)
370	Legal Expenses	556,442	558,311	731,508	781,708	50,200	7%
371	Materials or Supplies	3,840,014	3,315,253	5,910,504	6,829,642	919,138	16%
372	External Labour	918,497	896,773	1,308,765	1,290,812	(17,953)	(1%)
373	Repairs and Maintenance	2,667,264	2,660,502	3,475,785	3,492,526	16,741	0%
374	Cleaning	333,165	328,420	460,507	463,433	2,926	1%
375	Corporate Expenses	1,834,726	1,946,029	1,983,926	2,137,655	153,729	8%
399	Internal Expense Charge	143,383	146,457	224,600	212,116	(12,484)	(6%)
Grand Total		(14,148,253)	(15,501,583)	5,326,200	6,323,908	997,708	19%

**2013/2014 March Quarter Review
Operating Budget by sub-account by RM**

Business	Sub desc	YTD Budget	YTD Actual	2013/2014 Mid Year Budget	2013/2014	March Qtr v	March Qtr v
					March Qtr Review	Mid Year Variance \$ (Fav)/Unfav	Mid Year Variance % (Fav)/Unfav
		(36,613,936)	(36,273,807)	(30,858,460)	(30,425,882)	432,578	1%
Business Director		202,587	285,776	271,676	315,953	44,277	16%
Operating Expense		202,587	285,776	271,676	315,953	44,277	16%
301	Salaries	156,232	236,051	208,541	251,051	42,510	20%
302	Salary Oncost	20,148	26,563	26,796	28,563	1,767	7%
321	Plant	22,661	20,109	31,589	31,589	0	0%
364	General Expenses	2,584	2,505	3,000	3,000	0	0%
366	Professional Memberships	400	0	1,000	1,000	0	0%
369	Utilities	563	548	750	750	0	0%
Citizen Experience		880,383	988,556	843,449	987,389	143,940	17%
Operating Expense		2,648,070	2,584,210	3,626,517	3,650,457	23,940	1%
199	Internal Revenue Charge	0	(42,000)	0	(42,000)	(42,000)	100%
301	Salaries	1,745,121	1,717,931	2,318,907	2,319,107	200	0%
302	Salary Oncost	223,425	214,237	305,806	305,826	20	0%
321	Plant	105,765	107,343	139,178	139,178	0	0%
361	Advert/Promo/Market	9,147	12,950	9,500	13,950	4,450	47%
362	Consultants	5,880	37,921	10,500	48,000	37,500	357%
363	Contract Payments	49,551	46,138	56,900	56,900	0	0%
364	General Expenses	188,767	159,890	323,600	346,770	23,170	7%
365	Stationery/Office Consumables	42,646	46,498	68,000	58,200	(9,800)	(14%)
366	Professional Memberships	1,700	300	3,800	3,800	0	0%
369	Utilities	16,015	12,988	27,500	27,500	0	0%
370	Legal Expenses	85,501	97,063	101,000	110,000	9,000	9%
371	Materials or Supplies	79,521	90,071	120,026	144,426	24,400	20%
372	External Labour	90,300	81,205	130,800	107,800	(23,000)	(18%)
373	Repairs and Maintenance	4,007	698	10,000	10,000	0	0%
399	Internal Expense Charge	725	978	1,000	1,000	0	0%
Operating Income		(1,767,687)	(1,595,654)	(2,783,068)	(2,663,068)	120,000	4%
101	User Charges	(82,977)	(82,016)	(112,182)	(112,182)	0	0%
102	Fees and Fines	(322,980)	(322,979)	(642,442)	(642,442)	0	0%
103	Grants	(42,513)	(31,225)	(59,444)	(59,444)	0	0%

		2013/2014 Mid			2013/2014	March Qtr v	March Qtr v
Sub desc		YTD Budget	YTD Actual	Year Budget	March Qtr	Mid Year	Mid Year
					Review	Variance \$	Variance %
						(Fav)/Unfav	(Fav)/Unfav
108	Parking Fees and Fines	(1,319,218)	(1,159,435)	(1,969,000)	(1,849,000)	120,000	6%
Finance and Rates		(55,795,303)	(55,803,545)	(56,020,433)	(56,051,765)	(31,332)	0%
Operating Expense		5,718,936	5,550,046	8,018,876	8,188,539	169,663	2%
301	Salaries	1,473,000	1,636,581	1,961,335	2,117,000	155,665	8%
302	Salary Oncost	139,711	116,462	216,827	171,825	(45,002)	(21%)
303	FBT	96,638	78,730	166,000	166,000	0	0%
321	Plant	13,845	13,359	19,428	19,428	0	0%
341	Interest expense	757,143	619,954	1,176,277	1,176,277	0	0%
361	Advert/Promo/Market	25,843	26,600	33,500	35,500	2,000	6%
362	Consultants	104,644	100,439	108,000	118,000	10,000	9%
363	Contract Payments	158,378	172,168	310,000	340,000	30,000	10%
364	General Expenses	2,780,103	2,672,972	3,797,659	3,812,259	14,600	0%
365	Stationery/Office Consumables	21,654	23,552	22,000	28,700	6,700	30%
366	Professional Memberships	3,387	2,677	4,450	4,450	0	0%
367	Publications and Subscriptions	1,914	3,161	5,000	5,200	200	4%
369	Utilities	415	157	800	400	(400)	(50%)
370	Legal Expenses	4,062	2,140	12,500	8,500	(4,000)	(32%)
371	Materials or Supplies	138,197	81,094	185,100	185,000	(100)	(0%)
Operating Income		(61,514,239)	(61,353,591)	(64,039,309)	(64,240,304)	(200,995)	0%
101	User Charges	(380,277)	(355,603)	(609,550)	(610,045)	(495)	0%
103	Grants	(3,174,103)	(3,174,103)	(4,204,879)	(4,204,879)	0	0%
104	Other Income	(4,276,323)	(4,137,555)	(5,343,717)	(5,544,217)	(200,500)	(4%)
105	Rates and Charges	(52,766,777)	(52,736,186)	(52,779,163)	(52,779,163)	0	0%
107	Interest	(916,759)	(950,144)	(1,102,000)	(1,102,000)	0	0%
Information Services		2,031,924	2,041,668	2,471,713	2,471,713	0	0%
Operating Expense		2,031,924	2,041,668	2,471,713	2,471,713	0	0%
301	Salaries	658,718	643,444	880,000	880,000	0	0%
302	Salary Oncost	82,467	81,459	110,000	110,000	0	0%
321	Plant	14,571	14,571	19,428	19,428	0	0%
361	Advert/Promo/Market	471	477	1,000	1,000	0	0%
362	Consultants	75,067	88,934	116,583	116,583	0	0%
364	General Expenses	183,509	179,353	264,011	270,600	6,589	2%
366	Professional Memberships	2,878	2,876	2,876	2,876	0	0%
367	Publications and Subscriptions	531	217	1,000	1,000	0	0%

				2013/2014 Mid	2013/2014	March Qtr v	March Qtr v
	Sub desc	YTD Budget	YTD Actual	Year Budget	March Qtr	Mid Year	Mid Year
					Review	Variance \$	Variance %
						(Fav)/Unfav	(Fav)/Unfav
369	Utilities	94,280	87,447	128,300	124,300	(4,000)	(3%)
371	Materials or Supplies	11,074	6,302	20,400	20,400	0	0%
373	Repairs and Maintenance	908,359	936,588	928,115	925,526	(2,589)	(0%)
	Non Cash Items	16,239,190	16,483,471	21,608,746	21,608,746	0	0%
	Operating Expense	16,239,190	16,483,471	21,608,746	21,608,746	0	0%
331	Depreciation	15,477,406	15,781,559	20,644,763	20,644,763	0	0%
364	General Expenses	761,784	701,913	963,983	963,983	0	0%
	Strategic Assets	(172,717)	(269,735)	(33,611)	242,082	275,693	820%
	Operating Expense	1,724,315	1,580,855	2,474,956	2,479,252	4,296	0%
301	Salaries	404,276	383,686	547,500	488,000	(59,500)	(11%)
302	Salary Oncost	60,284	54,808	84,725	70,400	(14,325)	(17%)
321	Plant	60,340	60,242	81,922	75,922	(6,000)	(7%)
361	Advert/Promo/Market	36,866	35,415	43,500	47,200	3,700	9%
362	Consultants	31,067	8,439	65,000	65,000	0	0%
363	Contract Payments	297,919	229,972	505,811	588,500	82,689	16%
364	General Expenses	630,820	621,600	854,450	852,650	(1,800)	(0%)
366	Professional Memberships	5,381	4,535	6,650	6,650	0	0%
367	Publications and Subscriptions	1,083	940	1,500	1,500	0	0%
369	Utilities	111,889	99,101	169,500	156,207	(13,293)	(8%)
370	Legal Expenses	25,856	23,147	30,398	30,398	0	0%
371	Materials or Supplies	25,882	26,356	35,000	41,000	6,000	17%
372	External Labour	0	(31)	0	0	0	(100%)
373	Repairs and Maintenance	32,654	32,645	49,000	55,825	6,825	14%
	Operating Income	(1,897,033)	(1,850,590)	(2,508,567)	(2,237,170)	271,397	11%
101	User Charges	(1,594,598)	(1,556,091)	(2,151,717)	(1,919,217)	232,500	11%
104	Other Income	(9,146)	(10,723)	(10,000)	(12,000)	(2,000)	(20%)
107	Interest	(32,279)	(22,518)	(47,500)	(34,801)	12,699	27%
110	Rent	(261,009)	(261,257)	(299,350)	(271,152)	28,198	9%
	Community	7,581,991	7,669,143	11,220,848	11,378,208	157,360	1%
	Active Living	1,148,176	1,146,579	1,623,639	1,676,537	52,898	3%
	Operating Expense	3,983,936	4,026,622	5,379,696	5,408,247	28,551	1%
301	Salaries	2,338,519	2,421,761	2,996,268	3,088,973	92,705	3%
302	Salary Oncost	294,752	294,922	394,705	389,669	(5,036)	(1%)
321	Plant	68,942	69,195	92,623	87,894	(4,729)	(5%)

				2013/2014 Mid	2013/2014	March Qtr v	March Qtr v
	Sub desc	YTD Budget	YTD Actual	Year Budget	March Qtr	Mid Year	Mid Year
					Review	Variance \$	Variance %
						(Fav)/Unfav	(Fav)/Unfav
361	Advert/Promo/Market	97,171	103,201	138,937	142,240	3,303	2%
362	Consultants	57,363	49,651	117,800	117,800	0	0%
363	Contract Payments	56,159	52,593	81,228	78,888	(2,340)	(3%)
364	General Expenses	152,559	131,756	218,751	222,175	3,424	2%
365	Stationery/Office Consumables	10,120	9,304	16,547	13,355	(3,192)	(19%)
366	Professional Memberships	1,991	1,791	2,491	2,755	264	11%
367	Publications and Subscriptions	771	792	1,014	1,250	236	23%
369	Utilities	417,152	395,015	623,801	599,463	(24,338)	(4%)
371	Materials or Supplies	331,080	342,832	457,680	463,426	5,746	1%
372	External Labour	26,715	29,331	40,424	29,329	(11,095)	(27%)
373	Repairs and Maintenance	96,474	91,207	150,956	125,261	(25,695)	(17%)
374	Cleaning	34,167	33,270	46,471	45,769	(702)	(2%)
Operating Income		(2,835,760)	(2,880,043)	(3,756,057)	(3,731,710)	24,347	(1%)
101	User Charges	(2,525,526)	(2,566,792)	(3,352,226)	(3,313,770)	38,456	1%
103	Grants	(135,069)	(127,065)	(147,073)	(147,073)	0	0%
104	Other Income	(92,915)	(104,912)	(148,717)	(163,966)	(15,249)	(10%)
110	Rent	(82,250)	(81,274)	(108,041)	(106,901)	1,140	1%
Arts, Events and Tourism		2,462,640	2,374,214	3,633,488	3,782,804	149,316	4%
Operating Expense		3,599,266	3,579,159	5,243,851	5,524,299	280,448	5%
301	Salaries	1,639,574	1,592,478	2,240,191	2,189,390	(50,801)	(2%)
302	Salary Oncost	205,550	199,581	279,528	275,106	(4,422)	(2%)
321	Plant	70,461	70,496	93,737	92,437	(1,300)	(1%)
361	Advert/Promo/Market	278,703	285,824	449,954	441,657	(8,297)	(2%)
362	Consultants	68,534	57,713	105,100	105,100	0	0%
363	Contract Payments	196,215	181,364	354,534	590,124	235,590	66%
364	General Expenses	564,531	600,006	849,841	908,956	59,115	7%
365	Stationery/Office Consumables	11,907	8,978	17,500	17,500	0	0%
366	Professional Memberships	6,828	4,766	9,913	9,913	0	0%
367	Publications and Subscriptions	722	828	1,140	1,140	0	0%
369	Utilities	128,907	125,506	199,400	195,885	(3,515)	(2%)
371	Materials or Supplies	92,397	90,021	151,980	176,277	24,297	16%
372	External Labour	221,667	237,137	299,995	312,673	12,678	4%
373	Repairs and Maintenance	102,335	114,199	178,038	192,997	14,959	8%
374	Cleaning	10,936	10,263	13,000	15,144	2,144	16%

Sub desc		YTD Budget	YTD Actual	2013/2014 Mid Year Budget	2013/2014 March Qtr Review	March Qtr v Mid Year Variance \$ (Fav)/Unfav	March Qtr v Mid Year Variance % (Fav)/Unfav
Operating Income		(1,136,626)	(1,204,945)	(1,610,363)	(1,741,495)	(131,132)	8%
101	User Charges	(577,486)	(573,860)	(836,000)	(834,500)	1,500	0%
102	Fees and Fines	0	(850)	0	(850)	(850)	(100%)
103	Grants	(387,838)	(442,274)	(523,181)	(599,607)	(76,426)	(15%)
104	Other Income	(168,640)	(186,097)	(247,182)	(302,538)	(55,356)	(22%)
106	Contributions	(2,663)	(1,864)	(4,000)	(4,000)	0	0%
Children & Youth Services		1,166,158	972,122	1,733,816	1,813,591	79,775	5%
Operating Expense		6,879,617	6,675,603	9,274,209	9,200,803	(73,406)	(1%)
301	Salaries	4,771,531	4,654,427	6,378,757	6,301,249	(77,508)	(1%)
302	Salary Oncost	608,012	593,321	813,883	810,192	(3,691)	(0%)
321	Plant	63,840	63,833	85,120	85,120	0	0%
361	Advert/Promo/Market	24,399	23,283	39,000	45,000	6,000	15%
362	Consultants	105,448	120,658	124,622	158,939	34,317	28%
363	Contract Payments	521,200	525,761	686,000	736,000	50,000	7%
364	General Expenses	279,997	247,061	344,383	313,170	(31,213)	(9%)
365	Stationery/Office Consumables	9,341	2,153	20,656	17,802	(2,854)	(14%)
366	Professional Memberships	2,003	819	4,500	4,500	0	0%
367	Publications and Subscriptions	1,726	1,085	2,894	1,894	(1,000)	(35%)
369	Utilities	108,382	101,050	154,902	153,116	(1,786)	(1%)
371	Materials or Supplies	244,815	211,206	406,456	360,860	(45,596)	(11%)
372	External Labour	29,624	31,301	45,000	45,000	0	0%
373	Repairs and Maintenance	10,433	2,009	25,000	27,000	2,000	8%
374	Cleaning	98,868	97,637	143,036	140,961	(2,075)	(1%)
Operating Income		(5,713,460)	(5,703,481)	(7,540,393)	(7,387,212)	153,181	(2%)
101	User Charges	(1,547,758)	(1,454,739)	(2,121,273)	(1,938,462)	182,811	9%
103	Grants	(4,136,639)	(4,219,221)	(5,383,131)	(5,408,531)	(25,400)	0%
104	Other Income	(8,277)	(12,965)	(8,589)	(12,819)	(4,230)	(49%)
110	Rent	(20,785)	(16,555)	(27,400)	(27,400)	0	0%
Community Director		1,450,013	1,749,781	1,961,561	1,939,222	(22,339)	(1%)
Operating Expense		1,660,559	1,969,468	2,192,503	2,132,337	(60,166)	(3%)
301	Salaries	264,123	255,736	358,891	358,891	0	0%
302	Salary Oncost	34,103	33,325	46,341	46,341	0	0%
321	Plant	29,454	30,978	37,493	37,493	0	0%
361	Advert/Promo/Market	1,429	1,264	1,672	1,672	0	0%

		2013/2014 Mid			2013/2014	March Qtr v	March Qtr v
Sub desc		YTD Budget	YTD Actual	Year Budget	March Qtr	Mid Year	Mid Year
					Review	Variance \$	Variance %
						(Fav)/Unfav	(Fav)/Unfav
362	Consultants	0	0	0	2,400	2,400	100%
363	Contract Payments	1,084,476	1,423,969	1,445,966	1,430,000	(15,966)	(1%)
364	General Expenses	133,897	116,770	155,140	97,740	(57,400)	(37%)
366	Professional Memberships	240	0	600	600	0	0%
369	Utilities	43,937	43,141	62,300	62,300	0	0%
370	Legal Expenses	4,579	4,563	4,600	4,600	0	0%
371	Materials or Supplies	76	356	100	10,900	10,800	10,800%
372	External Labour	341	301	400	400	0	0%
373	Repairs and Maintenance	63,905	59,066	79,000	70,441	(8,559)	(11%)
374	Cleaning	0	0	0	8,559	8,559	100%
Operating Income		(210,546)	(219,687)	(230,942)	(193,115)	37,827	(16%)
103	Grants	(159,306)	(168,253)	(179,706)	(179,706)	0	0%
104	Other Income	(38,740)	(38,934)	(38,736)	(909)	37,827	98%
110	Rent	(12,500)	(12,500)	(12,500)	(12,500)	0	0%
Neighbourhoods		1,355,005	1,426,447	2,268,344	2,166,054	(102,290)	(5%)
Operating Expense		4,504,381	4,429,642	6,558,820	6,483,298	(75,522)	(1%)
301	Salaries	1,569,448	1,561,926	2,200,172	2,180,771	(19,401)	(1%)
302	Salary Oncost	200,009	197,120	277,849	275,728	(2,121)	(1%)
321	Plant	115,267	116,721	151,981	151,981	0	0%
361	Advert/Promo/Market	12,750	10,060	22,680	20,955	(1,725)	(8%)
362	Consultants	0	0	9,600	9,213	(387)	(4%)
363	Contract Payments	1,829,188	1,819,577	2,617,198	2,634,636	17,438	1%
364	General Expenses	731,970	674,076	1,203,967	1,135,834	(68,133)	(6%)
365	Stationery/Office Consumables	808	1,039	1,200	1,200	0	0%
366	Professional Memberships	230	0	575	575	0	0%
369	Utilities	21,739	18,456	31,248	31,938	690	2%
371	Materials or Supplies	0	6,428	0	6,467	6,467	100%
373	Repairs and Maintenance	3,776	3,874	15,350	7,000	(8,350)	(54%)
374	Cleaning	19,195	20,364	27,000	27,000	0	0%
Operating Income		(3,149,376)	(3,003,195)	(4,290,476)	(4,317,244)	(26,768)	1%
101	User Charges	(15,912)	(14,410)	(22,000)	(22,000)	0	0%
102	Fees and Fines	(478,367)	(451,744)	(656,312)	(656,312)	0	0%
103	Grants	(2,643,490)	(2,523,387)	(3,598,764)	(3,624,909)	(26,145)	(1%)
104	Other Income	(9,459)	(9,604)	(11,250)	(9,973)	1,277	11%

		2013/2014 Mid			2013/2014	March Qtr v	March Qtr v
Sub desc		YTD Budget	YTD Actual	Year Budget	March Qtr	Mid Year	Mid Year
					Review	Variance \$	Variance %
						(Fav)/Unfav	(Fav)/Unfav
106	Contributions	(2,148)	(4,050)	(2,150)	(4,050)	(1,900)	(88%)
Infrastructure		10,616,463	10,227,458	15,332,492	16,481,909	1,149,417	7%
Infrastructure Director		240,841	240,698	309,581	309,581	0	0%
Operating Expense		240,841	240,698	309,581	309,581	0	0%
301	Salaries	174,801	176,709	220,000	220,000	0	0%
302	Salary Oncost	22,249	23,244	27,000	27,000	0	0%
321	Plant	16,409	16,407	21,881	21,881	0	0%
361	Advert/Promo/Market	3,833	3,719	4,000	4,000	0	0%
362	Consultants	3,200	0	8,000	8,000	0	0%
364	General Expenses	3,480	2,206	6,600	6,600	0	0%
365	Stationery/Office Consumables	15,411	16,343	19,000	19,000	0	0%
366	Professional Memberships	400	0	1,000	1,000	0	0%
369	Utilities	1,058	602	2,100	2,100	0	0%
370	Legal Expenses	0	1,084	0	0	0	100%
371	Materials or Supplies	0	383	0	0	0	100%
Projects		1,664,093	1,365,609	2,740,322	3,980,000	1,239,678	45%
Operating Expense		1,898,570	1,597,994	3,012,766	4,252,444	1,239,678	41%
301	Salaries	1,132,518	1,092,586	1,577,661	1,661,718	84,057	5%
302	Salary Oncost	148,647	142,989	208,911	218,752	9,841	5%
321	Plant	105,403	103,616	144,243	166,099	21,856	15%
361	Advert/Promo/Market	4,156	2,864	5,400	5,400	0	0%
362	Consultants	88,784	179,428	120,261	284,603	164,342	137%
363	Contract Payments	26,357	13,955	46,800	46,800	0	0%
364	General Expenses	52,639	30,968	88,539	46,860	(41,679)	(47%)
365	Stationery/Office Consumables	542	696	1,500	2,699	1,199	80%
366	Professional Memberships	0	895	0	4,770	4,770	100%
367	Publications and Subscriptions	1,200	1,161	3,000	3,000	0	0%
369	Utilities	5,007	2,429	13,421	13,120	(301)	(2%)
371	Materials or Supplies	307,771	8,513	759,400	1,761,991	1,002,591	132%
372	External Labour	12,772	8,908	19,030	10,340	(8,690)	(46%)
373	Repairs and Maintenance	12,774	8,987	24,600	26,292	1,692	7%
Operating Income		(234,477)	(232,384)	(272,444)	(272,444)	0	0%
101	User Charges	(155,768)	(149,379)	(175,000)	(175,000)	0	0%
102	Fees and Fines	(23,283)	(25,830)	(32,250)	(32,250)	0	0%

		2013/2014 Mid			2013/2014	March Qtr v	March Qtr v
Sub desc		YTD Budget	YTD Actual	Year Budget	March Qtr	Variance \$	Variance %
					Review	(Fav)/Unfav	(Fav)/Unfav
106	Contributions	(15,779)	(16,275)	(23,600)	(23,600)	0	0%
110	Rent	(39,646)	(40,901)	(41,594)	(41,594)	0	0%
Recreation and Parks		5,072,458	5,006,096	7,194,494	6,949,373	(245,121)	(3%)
Operating Expense		5,383,760	5,257,364	7,649,019	7,394,230	(254,789)	(3%)
301	Salaries	2,404,326	2,340,297	3,307,500	3,147,750	(159,750)	(5%)
302	Salary Oncost	314,228	313,493	423,100	413,777	(9,323)	(2%)
321	Plant	952,672	964,681	1,257,350	1,265,850	8,500	1%
361	Advert/Promo/Market	2,932	2,880	3,000	4,880	1,880	63%
362	Consultants	23,877	34,820	60,000	60,000	0	0%
363	Contract Payments	66,360	66,362	336,362	226,362	(110,000)	(33%)
364	General Expenses	63,698	49,050	124,107	122,107	(2,000)	(2%)
365	Stationery/Office Consumables	489	481	500	481	(19)	(4%)
366	Professional Memberships	2,380	2,300	2,500	2,300	(200)	(8%)
369	Utilities	397,467	384,695	580,000	575,000	(5,000)	(1%)
371	Materials or Supplies	416,330	408,158	568,384	586,540	18,156	3%
372	External Labour	305,972	311,582	376,209	380,458	4,249	1%
373	Repairs and Maintenance	422,916	371,110	590,007	589,725	(282)	(0%)
399	Internal Expense Charge	10,111	7,455	20,000	19,000	(1,000)	(5%)
Operating Income		(311,302)	(251,269)	(454,525)	(444,857)	9,668	(2%)
101	User Charges	(285,862)	(238,869)	(409,525)	(394,857)	14,668	4%
106	Contributions	(17,440)	(12,400)	(25,000)	(30,000)	(5,000)	(20%)
110	Rent	(8,000)	0	(20,000)	(20,000)	0	0%
Works		3,639,071	3,615,056	5,088,095	5,242,955	154,860	3%
Operating Expense		9,093,942	8,872,522	12,470,458	12,537,318	66,860	1%
301	Salaries	3,008,415	2,990,119	3,834,831	4,067,355	232,524	6%
302	Salary Oncost	368,927	357,874	495,554	497,074	1,520	0%
321	Plant	1,281,147	1,204,119	1,677,560	1,662,163	(15,397)	(1%)
361	Advert/Promo/Market	3,800	3,492	6,000	5,000	(1,000)	(17%)
362	Consultants	0	9,398	0	41,818	41,818	100%
363	Contract Payments	492,014	365,198	745,188	668,000	(77,188)	(10%)
364	General Expenses	1,455	1,294	2,000	1,400	(600)	(30%)
365	Stationery/Office Consumables	200	0	500	200	(300)	(60%)
366	Professional Memberships	2,320	2,187	4,000	2,187	(1,813)	(45%)
367	Publications and Subscriptions	600	0	1,500	0	(1,500)	(100%)

				2013/2014 Mid	2013/2014	March Qtr v	March Qtr v
	Sub desc	YTD Budget	YTD Actual	Year Budget	March Qtr	Mid Year	Mid Year
					Review	Variance \$	Variance %
						(Fav)/Unfav	(Fav)/Unfav
369	Utilities	689,608	776,383	957,000	1,009,357	52,357	5%
370	Legal Expenses	600	0	1,500	0	(1,500)	(100%)
371	Materials or Supplies	1,992,051	1,874,949	2,943,508	2,777,508	(166,000)	(6%)
372	External Labour	24,747	17,567	38,098	33,181	(4,917)	(13%)
373	Repairs and Maintenance	838,202	865,525	1,248,219	1,262,659	14,440	1%
374	Cleaning	159,496	158,394	215,000	211,000	(4,000)	(2%)
375	Corporate Expenses	101,908	111,854	102,000	112,000	10,000	10%
399	Internal Expense Charge	128,452	134,168	198,000	186,416	(11,584)	(6%)
	Operating Income	(5,454,871)	(5,257,466)	(7,382,363)	(7,294,363)	88,000	(1%)
101	User Charges	(3,986,692)	(3,889,539)	(5,317,000)	(5,212,000)	105,000	2%
102	Fees and Fines	(15,509)	(23,233)	(15,000)	(26,000)	(11,000)	(73%)
103	Grants	(1,452,136)	(1,341,056)	(2,049,863)	(2,049,863)	0	0%
104	Other Income	(534)	(3,638)	(500)	(6,500)	(6,000)	(1,200%)
	Office of the CEO	6,484,347	6,522,834	8,453,168	8,370,336	(82,832)	(1%)
	Corporate Performance	2,573,256	2,613,365	3,394,126	3,074,668	(319,458)	(9%)
	Operating Expense	2,873,152	2,894,565	3,833,521	3,853,059	19,538	1%
301	Salaries	734,233	723,311	1,126,904	1,126,904	0	0%
302	Salary Oncost	93,826	93,351	154,800	154,800	0	0%
321	Plant	45,551	46,923	60,737	60,737	0	0%
361	Advert/Promo/Market	16,905	15,612	26,300	24,618	(1,682)	(6%)
362	Consultants	241,516	249,949	388,900	341,200	(47,700)	(12%)
364	General Expenses	297,663	297,522	437,457	463,510	26,053	6%
365	Stationery/Office Consumables	2,382	2,341	3,000	3,000	0	0%
366	Professional Memberships	98,256	129,254	135,711	135,711	0	0%
367	Publications and Subscriptions	2,543	2,614	9,200	9,200	0	0%
369	Utilities	10,833	12,206	27,486	18,000	(9,486)	(35%)
370	Legal Expenses	33,944	43,002	40,000	60,000	20,000	50%
371	Materials or Supplies	124,930	124,436	130,500	130,500	0	0%
372	External Labour	0	9,109	0	18,624	18,624	100%
373	Repairs and Maintenance	160,672	163,862	160,000	180,000	20,000	13%
375	Corporate Expenses	1,009,309	980,484	1,131,926	1,125,655	(6,271)	(1%)
399	Internal Expense Charge	589	589	600	600	0	0%
	Operating Income	(299,896)	(281,200)	(439,395)	(778,391)	(338,996)	77%
102	Fees and Fines	(26,652)	(30,064)	(25,358)	(30,064)	(4,706)	19%

		2013/2014 Mid			2013/2014	March Qtr v	March Qtr v
Sub desc		YTD Budget	YTD Actual	Year Budget	March Qtr	Mid Year	Mid Year
					Review	Variance \$	Variance %
						(Fav)/Unfav	(Fav)/Unfav
104	Other Income	(33,060)	(55,960)	(42,037)	(58,327)	(16,290)	39%
106	Contributions	(240,183)	(195,176)	(372,000)	(690,000)	(318,000)	85%
Marketing and Communications		1,229,691	1,225,650	1,642,651	1,728,577	85,926	5%
Operating Expense		1,229,691	1,225,890	1,642,651	1,728,817	86,166	5%
301	Salaries	469,556	421,059	654,341	654,341	0	0%
302	Salary Oncost	62,187	53,524	83,144	83,144	0	0%
321	Plant	16,827	21,483	17,000	27,000	10,000	59%
361	Advert/Promo/Market	633,532	710,134	814,295	861,694	47,399	6%
362	Consultants	1,000	0	1,000	0	(1,000)	(100%)
364	General Expenses	37,910	10,177	61,200	89,768	28,568	47%
365	Stationery/Office Consumables	124	472	200	1,450	1,250	625%
366	Professional Memberships	1,571	0	1,571	1,220	(351)	(22%)
367	Publications and Subscriptions	5,706	8,596	8,200	8,200	0	0%
369	Utilities	0	181	0	500	500	100%
371	Materials or Supplies	1,278	265	1,700	1,500	(200)	(12%)
Operating Income		0	(240)	0	(240)	(240)	(100%)
101	User Charges	0	(240)	0	(240)	(240)	(100%)
People Performance		2,681,400	2,683,820	3,416,391	3,567,091	150,700	4%
Operating Expense		2,694,259	2,692,674	3,435,246	3,585,946	150,700	4%
301	Salaries	797,101	762,766	1,057,151	1,057,151	0	0%
302	Salary Oncost	90,489	84,285	127,352	127,352	0	0%
321	Plant	12,368	12,366	16,493	16,493	0	0%
361	Advert/Promo/Market	13,001	10,836	18,000	18,000	0	0%
362	Consultants	161,815	136,975	185,000	185,000	0	0%
364	General Expenses	47,187	46,743	71,000	71,000	0	0%
365	Stationery/Office Consumables	698	596	1,000	1,000	0	0%
366	Professional Memberships	30,761	29,965	44,700	44,700	0	0%
367	Publications and Subscriptions	3,899	3,763	4,100	4,100	0	0%
368	Training	659,458	612,561	981,950	981,950	0	0%
369	Utilities	2,323	2,562	3,000	3,700	700	23%
370	Legal Expenses	148,579	133,845	170,000	170,000	0	0%
371	Materials or Supplies	3,071	1,720	5,500	5,500	0	0%
375	Corporate Expenses	723,509	853,692	750,000	900,000	150,000	20%
Operating Income		(12,858)	(8,854)	(18,855)	(18,855)	0	0%

		2013/2014 Mid			2013/2014	March Qtr v	March Qtr v
Sub desc		YTD Budget	YTD Actual	Year Budget	March Qtr	Mid Year	Mid Year
					Review	Variance \$	Variance %
						(Fav)/Unfav	(Fav)/Unfav
103	Grants	(11,696)	(7,694)	(17,694)	(17,694)	0	0%
104	Other Income	(1,163)	(1,161)	(1,161)	(1,161)	0	0%
Sustainable Development		(2,217,118)	(3,647,211)	1,178,152	519,337	(658,815)	(56%)
Building		107,842	103,993	100,881	95,881	(5,000)	(5%)
Operating Expense		575,567	550,076	777,881	759,881	(18,000)	(2%)
301	Salaries	454,272	436,272	610,490	592,490	(18,000)	(3%)
302	Salary Oncost	65,387	64,632	87,241	87,241	0	0%
321	Plant	35,374	37,098	45,150	45,150	0	0%
361	Advert/Promo/Market	400	0	1,000	1,000	0	0%
362	Consultants	1,200	0	3,000	3,000	0	0%
364	General Expenses	10,492	8,436	15,000	15,000	0	0%
365	Stationery/Office Consumables	1,001	919	1,000	1,000	0	0%
369	Utilities	2,038	1,050	4,000	4,000	0	0%
370	Legal Expenses	3,002	1,668	5,000	5,000	0	0%
372	External Labour	2,000	0	5,000	5,000	0	0%
373	Repairs and Maintenance	400	0	1,000	1,000	0	0%
Operating Income		(467,725)	(446,083)	(677,000)	(664,000)	13,000	(2%)
101	User Charges	0	36	0	0	0	100%
102	Fees and Fines	(467,725)	(446,119)	(677,000)	(664,000)	13,000	2%
Environment		(4,240,408)	(5,577,719)	(2,191,715)	(2,499,992)	(308,277)	(14%)
Operating Expense		9,687,925	8,160,885	14,934,841	14,908,683	(26,158)	(0%)
301	Salaries	1,423,050	1,408,314	1,916,540	2,212,749	296,209	15%
302	Salary Oncost	189,488	176,685	267,495	260,858	(6,637)	(2%)
321	Plant	357,162	367,262	464,333	502,915	38,582	8%
361	Advert/Promo/Market	1,466	1,778	2,560	5,510	2,950	115%
362	Consultants	285,454	370,940	469,280	714,280	245,000	52%
363	Contract Payments	4,008,896	3,939,651	5,338,130	7,742,500	2,404,370	45%
364	General Expenses	3,010,679	1,566,759	5,829,462	2,817,930	(3,011,532)	(52%)
365	Stationery/Office Consumables	8,725	5,618	20,600	20,600	0	0%
366	Professional Memberships	29,411	28,617	30,600	30,600	0	0%
367	Publications and Subscriptions	32,726	32,204	48,500	43,500	(5,000)	(10%)
369	Utilities	17,112	17,192	22,300	25,150	2,850	13%
370	Legal Expenses	64,785	63,543	75,510	86,210	10,700	14%
371	Materials or Supplies	66,539	36,760	119,770	121,490	1,720	1%

				2013/2014 Mid	2013/2014	March Qtr v	March Qtr v
	Sub desc	YTD Budget	YTD Actual	Year Budget	March Qtr	Mid Year	Mid Year
					Review	Variance \$	Variance %
						(Fav)/Unfav	(Fav)/Unfav
372	External Labour	188,463	139,966	323,961	316,191	(7,770)	(2%)
373	Repairs and Maintenance	464	2,330	800	3,100	2,300	288%
399	Internal Expense Charge	3,506	3,267	5,000	5,100	100	2%
	Operating Income	(13,928,333)	(13,738,604)	(17,126,556)	(17,408,675)	(282,119)	2%
101	User Charges	(11,508,960)	(11,275,640)	(13,054,774)	(13,060,974)	(6,200)	0%
102	Fees and Fines	(271,815)	(277,993)	(289,381)	(291,300)	(1,919)	(1%)
103	Grants	(1,834,828)	(886,876)	(3,408,376)	(2,716,202)	692,174	20%
104	Other Income	(36,505)	(79,772)	(47,000)	(77,750)	(30,750)	(65%)
106	Contributions	(80,000)	(982,924)	(80,000)	(982,924)	(902,924)	(1,129%)
199	Internal Revenue Charge	(196,225)	(235,399)	(247,025)	(279,525)	(32,500)	(13%)
	Investment Attraction	735,802	806,432	1,319,496	1,145,790	(173,706)	(13%)
	Operating Expense	1,031,001	1,073,229	1,853,071	1,660,865	(192,206)	(10%)
103	Grants	0	(4,680)	0	(7,214)	(7,214)	(100%)
301	Salaries	457,474	452,776	611,327	601,327	(10,000)	(2%)
302	Salary Oncost	57,734	56,682	76,759	76,759	0	0%
321	Plant	12,370	12,366	18,494	18,494	0	0%
361	Advert/Promo/Market	53,045	50,237	90,770	81,770	(9,000)	(10%)
362	Consultants	88,163	96,708	339,169	199,769	(139,400)	(41%)
364	General Expenses	208,257	232,436	510,005	455,872	(54,133)	(11%)
365	Stationery/Office Consumables	4,526	4,045	7,225	6,150	(1,075)	(15%)
367	Publications and Subscriptions	73,535	89,012	79,875	89,011	9,136	11%
369	Utilities	34,605	31,356	51,899	39,554	(12,345)	(24%)
370	Legal Expenses	0	0	1,000	1,000	0	0%
371	Materials or Supplies	5,000	5,000	5,000	35,857	30,857	617%
372	External Labour	15,897	30,398	29,848	31,816	1,968	7%
373	Repairs and Maintenance	9,893	8,402	15,700	15,700	0	0%
374	Cleaning	10,503	8,491	16,000	15,000	(1,000)	(6%)
	Operating Income	(295,199)	(266,797)	(533,575)	(515,075)	18,500	(3%)
101	User Charges	(63,678)	(60,598)	(86,000)	(86,000)	0	0%
103	Grants	(150,823)	(126,325)	(337,575)	(319,075)	18,500	5%
110	Rent	(80,698)	(79,874)	(110,000)	(110,000)	0	0%
	Planning	962,989	808,521	1,657,027	1,499,777	(157,250)	(9%)
	Operating Expense	1,596,493	1,473,255	2,329,327	2,255,827	(73,500)	(3%)
301	Salaries	963,080	908,451	1,320,000	1,270,000	(50,000)	(4%)

				2013/2014 Mid	2013/2014	March Qtr v	March Qtr v
	Sub desc	YTD Budget	YTD Actual	Year Budget	March Qtr	Mid Year	Mid Year
					Review	Variance \$	Variance %
						(Fav)/Unfav	(Fav)/Unfav
302	Salary Oncost	128,801	120,849	179,000	179,000	0	0%
321	Plant	52,977	51,941	71,842	71,842	0	0%
361	Advert/Promo/Market	8,816	7,639	13,000	14,000	1,000	8%
362	Consultants	225,639	169,569	411,035	375,035	(36,000)	(9%)
364	General Expenses	19,400	15,541	27,900	25,400	(2,500)	(9%)
365	Stationery/Office Consumables	1,072	472	2,000	1,000	(1,000)	(50%)
366	Professional Memberships	1,333	1,205	1,550	1,550	0	0%
367	Publications and Subscriptions	6,822	7,753	7,000	8,500	1,500	21%
369	Utilities	3,021	1,518	6,000	3,500	(2,500)	(42%)
370	Legal Expenses	185,532	188,254	290,000	306,000	16,000	6%
371	Materials or Supplies	0	63	0	0	0	100%
	Operating Income	(633,504)	(664,735)	(672,300)	(756,050)	(83,750)	12%
101	User Charges	0	(42)	0	0	0	(100%)
102	Fees and Fines	(162,360)	(172,085)	(209,200)	(211,950)	(2,750)	(1%)
103	Grants	(46,100)	(56,100)	(58,100)	(58,100)	0	0%
104	Other Income	(50,544)	(50,526)	(65,000)	(64,000)	1,000	200%
106	Contributions	(374,500)	(385,982)	(340,000)	(422,000)	(82,000)	(24%)
	Sustainable Development Director	216,658	211,563	292,463	277,881	(14,582)	(5%)
	Operating Expense	216,658	211,563	292,463	277,881	(14,582)	(5%)
301	Salaries	174,877	173,694	231,191	220,000	(11,191)	(5%)
302	Salary Oncost	23,713	24,179	30,391	29,000	(1,391)	(5%)
321	Plant	13,735	11,541	21,881	21,881	0	0%
364	General Expenses	2,482	1,033	5,000	4,000	(1,000)	(20%)
365	Stationery/Office Consumables	0	108	0	0	0	100%
369	Utilities	1,851	670	4,000	3,000	(1,000)	(25%)
371	Materials or Supplies	0	338	0	0	0	100%
	Grand Total	(14,148,253)	(15,501,583)	5,326,200	6,323,908	997,708	19%

**2013/2014 March Quarter Review
Capital Works Statement**

	YTD Budget	YTD Actual	2013/2014 Adopted Budget	2013/2014 Sept Qtr Budget	2013/2014 Mid Year Budget	2013/2014 March Qtr Review	March Qtr v Mid Year Variance \$ (Fav)/Unfav	March Qtr v Mid Year Variance % (Fav)/Unfav
Standard Capital Works - Buildings	1,525,069	938,167	3,386,250	3,820,075	3,952,458	3,576,958	(375,500)	(10%)
Standard Capital Works - Drains	2,397,637	1,535,352	4,546,900	3,513,297	5,217,442	4,007,202	(1,210,240)	(23%)
Standard Capital Works - Open Space	1,443,329	1,007,272	4,282,000	5,162,545	2,542,345	2,106,027	(436,318)	(17%)
Standard Capital Works - Other	798,260	640,308	1,179,675	1,430,745	1,673,170	1,298,258	(374,912)	(22%)
Standard Capital Works - Plant Equip & Other	3,763,849	3,072,213	4,117,545	4,740,365	4,779,965	4,749,351	(30,614)	(1%)
Standard Capital Works - Roads	10,109,188	9,279,733	16,611,775	19,571,815	17,146,953	16,683,910	(463,043)	(3%)
Standard Capital Works - Waste Management	682,235	133,876	2,078,600	2,521,215	1,555,500	1,355,000	(200,500)	(13%)
Grand Total	20,719,566	16,606,920	36,202,745	40,760,057	36,867,833	33,776,706	(3,091,127)	(8%)

	YTD Budget	YTD Actual	2013/2014 Adopted Budget	2013/2014 Sept Qtr Budget	2013/2014 Mid Year Budget	2013/2014 March Qtr Review	March Qtr v Mid Year Variance \$ (Fav)/Unfav	March Qtr v Mid Year Variance % (Fav)/Unfav
Capital Works - New	4,516,534	2,708,612	16,829,873	18,546,206	11,156,552	8,977,496	(2,179,056)	(20%)
Capital Works - Renewal	10,721,307	9,127,491	9,002,162	11,111,454	17,488,556	17,285,185	(203,371)	(1%)
Capital Works - Upgrade	5,481,725	4,770,817	10,370,710	11,102,397	8,222,725	7,514,025	(708,700)	(9%)
Grand Total	20,719,566	16,606,920	36,202,745	40,760,057	36,867,833	33,776,706	(3,091,127)	(8%)

**2013/2014 March Quarter Budget Review
Notes to the Capital Works Statement**

1. Rebudgeted Items or Restricted Investment Transfer

Expense Area	\$'000	General Explanation
Shepp Showgrnds Grassed Area	(800)	Project has been deferred to Dec 2014 due to rescope of project tender prices were in excess of budget, design work still to complete
Community Soccer Complex	(390)	
Visitor Information Centre	(250)	
Vic Lake Caravan Park	(125)	Projects Unit is working on detail design and estimate. Not likely to be completed this financial year
Cosgrove Landfill 2 Cell 4 Con	(124)	Anticipated cost of sideline extension
Cosgrove 3 Purchase	(77)	
Central Park Rec Reserve	(50)	
Path Exten St 1 Riverconnect	(45)	\$30k reduction in Capital Income
Kialla Greens 1 2 3 4	(43)	
Northlinks Stages 2 3 & 5	(40)	
Sub-total		(1,944)

2. Expenditure not budgeted offset by income

Expense Area	\$'000	General Explanation
Sub-total		0

3. Requests for additional expenditure - cash

Expense Area	\$'000	General Explanation
Car Parks Linemarking & Signs	41	Overexpenditure due to timing of invoices for works completed at end of 2012/2013
Sub-total		41

4. Expenditure savings

Expense Area	\$'000	General Explanation
BBRC MWGC	(483)	
Land Purchase	(318)	Lot 69 Tatura purchase not going ahead
Vaughan St Reconstruction	(139)	
Other	(129)	
Community Plan	(61)	Moved to operating
Bitumen Kettle	(30)	Purchases finalised
Country Week Tennis Moor Rec	(16)	No further expenditure
Vaughan Street Precinct	(12)	
Sub-total		(1,188)

Total (3,091)

Reduced deficit compared to budget (3,091)

2013/2014 March Quarter Budget Review
Capital Works by account

	YTD Budget	YTD Actual	YTD Commit	2013/2014 Mid Year Budget	2013/2014 March Qtr Budget	March Qtr v Mid Year Variance \$ (Fav)/Unfav	March Qtr v Mid Year Variance % (Fav)/Unfav
Business	704,336	355,323	99,594	1,596,594	1,157,615	(438,979)	(38%)
Holiday Park	50,000	0	0	125,000	0	(125,000)	100%
60321 Vic Lake Caravan Park	50,000	0	0	125,000	0	(125,000)	(100%)
Information Services	387,073	264,620	39,754	843,615	843,615	0	0%
60038 Capital Tech. Purchases (New)	104,334	94,714	39,754	146,630	235,630	89,000	38%
60571 Capital Tech Purchases (Renew)	276,000	163,330	0	690,000	601,000	(89,000)	(15%)
60572 Capital Tech Purchases (Upgr)	6,740	6,576	0	6,985	6,985	0	0%
Saleyards	92,063	90,703	59,840	189,979	194,000	4,021	2%
60196 Saleyards Improvements	54,584	51,640	8,960	104,000	104,000	0	0%
60454 Saleyards Asset Replacement	37,479	39,063	50,880	85,979	90,000	4,021	4%
Strategic Asset Management	175,200	0	0	438,000	120,000	(318,000)	(265%)
60427 Land Purchase General	175,200	0	0	438,000	120,000	(318,000)	(265%)
Community	1,487,599	1,204,278	420,285	3,630,818	3,320,871	(309,947)	(9%)
Active Living Management and Coordination	149,807	114,448	24,328	271,000	271,000	0	0%
60578 Aquatics Stadiums KidsTown Ren	149,807	114,448	24,328	271,000	271,000	0	0%
Aged Services	12,700	2,700	0	434,000	434,000	0	0%
60189 Senior Citizens Upgrade	12,700	2,700	0	434,000	434,000	0	0%
Community Strengthening	464,508	443,667	277,022	945,950	885,017	(60,933)	(7%)
60483 Community Plan Implementa	66,967	66,968	0	324,000	263,067	(60,933)	(23%)
60510 Safer City Camera Project	329,047	362,976	277,022	485,000	485,000	0	0%
60724 Taxi Ranks Project	64,190	13,723	0	126,190	126,190	0	0%
60729 Light Upgrad Fryers Off St CP	4,304	0	0	10,760	10,760	0	0%
Events	99,459	116,904	2,280	219,618	218,618	(1,000)	(0%)
60014 Tatura Park	52,841	70,286	2,280	88,000	87,000	(1,000)	(1%)
60634 Tat Park Drainage Works Stage2	23,874	23,876	0	23,876	23,876	0	0%
60635 Tat Park Stable Drainage Works	22,744	22,742	0	22,742	22,742	0	0%
60716 Shepp S/G Toilet Upgrade	0	0	0	85,000	85,000	0	0%
Indoor Sports	10,042	6,736	7,650	15,000	14,386	(614)	(4%)
60395 Indoor SF Asset Management	10,042	6,736	7,650	15,000	14,386	(614)	(4%)
Library	173,399	10,068	31,263	433,000	433,000	0	0%

	YTD Budget	YTD Actual	YTD Commit	2013/2014 Mid Year Budget	2013/2014 March Qtr Budget	March Qtr v Mid Year Variance \$ (Fav)/Unfav	March Qtr v Mid Year Variance % (Fav)/Unfav
60628 Shepparton Library Redevelopme	173,399	10,068	31,263	433,000	433,000	0	0%
Performing Arts and Conventions	81,600	71,865	67,584	173,250	173,250	0	0%
60001 Eastbank Enhancements	79,031	71,706	60,084	160,250	160,250	0	0%
60296 Eastbank Kitchen Upgrade	2,569	159	7,500	13,000	13,000	0	0%
Regional Aquatic Centre	285,082	335,622	959	695,000	695,000	0	0%
60309 Aquamoves Cardio Equipment Ren	10,000	0	0	25,000	25,000	0	0%
60643 Aquamoves Bike Lockers	8,000	0	0	20,000	20,000	0	0%
60676 Utility Management Upgrade	267,082	335,622	959	650,000	650,000	0	0%
Rural Outdoor Pools	11,573	5,407	8,000	24,000	24,000	0	0%
60411 Rural Pools Capital Works	11,573	5,407	8,000	24,000	24,000	0	0%
Shepparton Art Museum	97,295	99,328	0	120,000	120,000	0	0%
60250 Art Work Acquisitions	97,295	99,328	0	120,000	120,000	0	0%
SPC KidsTown	2,133	(2,467)	1,200	50,000	52,600	2,600	5%
60055 Ardmona KidsTown Upgrades	2,133	133	1,200	40,000	40,000	0	0%
60586 KidsTown Access Audit Projects	0	0	0	10,000	10,000	0	0%
60644 KidsTown Master Plan Upgrade	0	(2,600)	0	0	2,600	2,600	100%
Tourism	100,000	0	0	250,000	0	(250,000)	100%
60428 Visitor Information Centre Wor	100,000	0	0	250,000	0	(250,000)	(100%)
Infrastructure	17,757,328	14,834,694	4,482,828	29,955,538	27,856,011	(2,099,527)	(8%)
Aerodrome Management	8,584	5,676	0	17,816	17,816	0	0%
60382 Aerodrome Renewal	8,084	5,676	0	11,696	11,696	0	0%
60656 Aerodrome Building Renewal	500	0	0	6,120	6,120	0	0%
Arboriculture	76,488	50,810	0	115,000	115,000	0	0%
60072 Tree Planting Program	76,488	50,810	0	115,000	115,000	0	0%
Building Works	498,980	337,309	96,270	779,825	779,825	0	0%
60462 Building Renewals	455,000	308,434	91,920	699,825	699,825	0	0%
60519 Furniture & Equipment Renewal	43,980	28,875	4,350	80,000	80,000	0	0%
Civic Presentation	137,774	92,103	45,760	276,000	276,000	0	0%
60493 Public Toilets	7,188	5,188	0	40,000	40,000	0	0%
60498 Small Town Entry Program	10,198	2,718	15,953	43,300	43,300	0	0%
60500 Shepparton City Entries	120,388	84,197	29,807	192,700	192,700	0	0%
Concrete Works	840,690	800,948	128,576	1,022,316	1,331,000	308,684	23%
60526 Asset Pres Kerb&Channel Renew	499,800	542,909	80,485	499,800	799,000	299,200	37%
60527 Asset Pres Footpath Renewal	340,890	258,040	48,091	522,516	532,000	9,484	2%

	YTD Budget	YTD Actual	YTD Commit	2013/2014 Mid Year Budget	2013/2014 March Qtr Budget	March Qtr v Mid Year Variance \$ (Fav)/Unfav	March Qtr v Mid Year Variance % (Fav)/Unfav
Development Team	2,015,281	1,435,367	3,160,760	5,986,885	5,366,636	(620,249)	(12%)
60178 Northlinks Stages 2 3 & 5	18,600	8,600	0	150,000	110,000	(40,000)	(36%)
60205 Kialla Greens 1 2 3 4	39,000	7,527	15,358	97,500	54,715	(42,785)	(78%)
60217 Seven Creeks Estate Stages 345	0	0	0	55,000	55,000	0	0%
60356 North Growth Corridor	10,660	1,098	0	25,000	15,000	(10,000)	(67%)
60622 Archer Rd Flood Investigation	0	0	0	8,800	0	(8,800)	(100%)
60631 Kialla Lakes Dve/Archer Rd Int	83,718	82,860	0	85,000	85,000	0	0%
60669 Building Better Regional Cite	28,190	20,316	8,691	40,000	40,000	0	0%
60674 Rumbalara Land Purchase	11,382	6,970	0	18,000	10,000	(8,000)	(80%)
60693 Park & William St Mooroopna	5,600	0	0	28,000	0	(28,000)	(100%)
60703 BBRC MWGC DCP NthSth RdWk R001	17,107	8,730	970	59,700	65,368	5,668	9%
60704 BBRC MWGC DCP Culv&LinkRd R005	278,637	167,024	633,174	918,563	879,874	(38,689)	(4%)
60705 BBRC MWGC DCP MidHwy Int R004	91,250	55,141	1,036,349	1,352,300	1,256,539	(95,761)	(8%)
60706 BBRC MWGC DCP A Floodway D002	29,423	13,547	0	78,554	100,282	21,728	22%
60707 BBRC MWGC DCP Flood Mitig D001	1,264,293	1,026,195	1,111,033	2,647,115	2,222,003	(425,112)	(19%)
60708 BBRC MWGC DCP Playgrounds C003	16,100	3,500	0	35,000	53,900	18,900	35%
60709 BBRC MWGC DCP Shared Path C002	121,321	33,860	355,185	388,353	418,955	30,602	7%
Drainage Team	658,130	381,978	67,810	1,342,155	1,338,799	(3,356)	(0%)
60293 Drainage Replacement (Urban)	445,316	296,009	33,983	705,455	705,455	0	0%
60580 Drainage Replacement (Rural)	92,741	21,235	17,580	200,000	200,000	0	0%
60657 Tatura/Undera Road Culvert	28,508	31,234	407	33,000	28,500	(4,500)	(16%)
60670 Flood 2012 Tally Victoria Rd	22,139	22,139	0	65,000	65,000	0	0%
60671 Floods 2012 Congupna culverts	69,426	9,910	15,840	158,700	158,700	0	0%
60743 Crestwood Basin Retardation Up	0	307	0	180,000	180,000	0	0%
60747 Shepp East Drainage Scheme	0	1,144	0	0	1,144	1,144	100%
Fleet and Stores	3,267,409	2,733,622	23,990	3,757,350	3,727,350	(30,000)	(1%)
60047 Plant Purchases (New)	337,000	297,639	12,228	380,000	380,000	0	0%
60570 Plant Purchases (Renewal)	2,752,489	2,266,507	10,100	3,167,350	3,167,350	0	0%
60712 Bitumen Kettle Renewal	177,920	169,477	1,662	210,000	180,000	(30,000)	(17%)
Greater Shepparton Regional Sports Precinct	340,994	104,275	140,880	890,000	500,000	(390,000)	(78%)
60568 Community Soccer Complex	340,994	104,275	140,880	890,000	500,000	(390,000)	(78%)
Parks	420,952	285,463	79,318	591,300	591,300	0	0%
60061 Victoria Park Upgrades	96,386	105,656	0	118,000	118,000	0	0%
60065 All Ability Playground	30,000	0	0	60,000	60,000	0	0%

	YTD Budget	YTD Actual	YTD Commit	2013/2014 Mid Year Budget	2013/2014 March Qtr Budget	March Qtr v Mid Year Variance \$ (Fav)/Unfav	March Qtr v Mid Year Variance % (Fav)/Unfav
60075 Tom Collins Drive	38,355	32,391	7,620	47,300	47,300	0	0%
60245 Australian Botanical Gardens	38,954	31,580	0	50,000	50,000	0	0%
60363 Shepparton War Memorial	8,000	0	0	20,000	20,000	0	0%
60549 Playground Borders	79,471	27,170	62,978	93,000	93,000	0	0%
60550 Ferrari Park	24,182	6,970	0	50,000	50,000	0	0%
60566 Vic Park Aquamoves Landscaping	60,476	57,460	7,520	65,000	65,000	0	0%
60694 Lake Bartlett Jetties	6,000	0	0	15,000	15,000	0	0%
60701 Sir Murray Bourchier Memorial	21,613	6,721	0	48,000	48,000	0	0%
60734 Parks & Reserve Bollards Renew	17,515	17,515	1,200	25,000	25,000	0	0%
Project Management Office	3,859,066	3,754,835	55,125	5,317,405	5,166,405	(151,000)	(3%)
60088 Footpath Upgrade	79,032	76,384	350	83,000	83,000	0	0%
60119 Shared Paths	0	0	0	50,000	50,000	0	0%
60308 Raftery Road Reconstruction	14,982	10,483	0	804,790	804,790	0	0%
60357 GV Freight Hub Land Purchase	1,921	1,867	0	2,000	2,000	0	0%
60358 GV Freight Hub Stage 1	6,070	6,070	0	6,070	6,070	0	0%
60448 Vaughan Street Precinct	46,641	34,588	810	67,000	55,000	(12,000)	(22%)
60647 SheppEast Duplication MdIndHwy	300,000	300,000	0	300,000	300,000	0	0%
60651 Watt Road Safety Upgrade	6,455	4,059	0	10,045	10,045	0	0%
60655 Watts Road Bridge	15,500	15,500	0	15,500	15,500	0	0%
60660 Murchison Rail Trail	10,190	10,191	3,042	233,000	233,000	0	0%
60700 Vaughan St Reconstruction	3,336,851	3,295,269	50,923	3,586,000	3,447,000	(139,000)	(4%)
60713 Murch Heritage Centre Redev	41,424	424	0	160,000	160,000	0	0%
Recreation & Strategic Services	4,920	3,300	0	12,300	12,300	0	0%
60739 VPL - Boating Safety Signage	4,920	3,300	0	12,300	12,300	0	0%
Regulatory Maintenance	58,143	43,569	27,800	80,000	80,000	0	0%
60520 Outdoor Furniture&Signag Renew	58,143	43,569	27,800	80,000	80,000	0	0%
Road Works	4,570,497	4,364,183	534,660	6,453,138	6,063,800	(389,338)	(6%)
60084 Local Roads Final Seals	232,244	219,788	5,850	302,256	250,000	(52,256)	(21%)
60085 Roads for Renewal Program	37,415	38,565	39,010	316,404	42,000	(274,404)	(653%)
60110 RR Pavement Rehabilitation	0	1,023	0	35,000	1,024	(33,976)	(3,318%)
60113 RR Urban Reseal	24,454	754	0	60,000	754	(59,246)	(7,858%)
60516 Asset Pres Rural Reseals	702,016	782,085	242,914	1,007,671	1,147,613	139,942	12%
60517 Asset Pres Urban Reseals	248,853	267,172	4,055	223,523	271,227	47,704	18%
60518 Asset Pres Asphalt Overlay	328,778	295,716	34,920	357,000	370,857	13,857	4%

	YTD Budget	YTD Actual	YTD Commit	2013/2014 Mid Year Budget	2013/2014 March Qtr Budget	March Qtr v Mid Year Variance \$ (Fav)/Unfav	March Qtr v Mid Year Variance % (Fav)/Unfav
60522 Asset Pres Gravel Resheeting	1,128,238	1,058,690	54,142	1,211,637	1,211,637	0	0%
60685 R4R 2013 Williams Rd	51,361	53,599	0	48,007	53,599	5,592	10%
60692 R4R 2013 Ferguson Rd	259,097	257,399	4,241	261,640	261,640	0	0%
60717 R4R Congupna East Rd	162,339	157,591	0	170,000	157,591	(12,409)	(8%)
60718 R4R Tungamah Boundary Rd	279,402	284,707	1,215	290,000	285,922	(4,078)	(1%)
60719 R2R Shepp Euroa Road	70,000	86,542	39,041	154,000	220,000	66,000	30%
60720 R4R Cosgrove Katandra Rd	102,310	97,180	0	110,000	97,180	(12,820)	(13%)
60721 R2R Ford Road	163,943	157,021	1,794	185,000	158,815	(26,185)	(16%)
60722 R4R Broken River Drive	7,854	0	0	8,000	0	(8,000)	(100%)
60723 R4R Koenig Court	32,105	51,215	8,170	75,000	74,000	(1,000)	(1%)
60725 R2R Dhurringile Road	72,798	21,355	0	160,000	160,000	0	0%
60726 R2R Coomboona Road	334,004	315,092	23,457	440,000	340,000	(100,000)	(29%)
60727 R2R Boundary & Tank Cnr Rds	15,000	9,485	67,150	350,000	286,340	(63,660)	(22%)
60728 R2R Toolamba Rushworth Rd	185,000	166,601	0	185,000	166,601	(18,399)	(11%)
60738 R2R Kialla Tip Road	52,328	9,302	6,600	250,000	20,000	(230,000)	(1,150%)
60741 R4R Marionvale Road	80,960	33,303	2,100	96,000	70,000	(26,000)	(37%)
60744 R2R Ryan Road	0	0	0	157,000	157,000	0	0%
60748 R2R Meaklim Street	0	0	0	0	260,000	260,000	100%
Shepparton Show	428,247	106,696	0	950,000	150,000	(800,000)	(533%)
60642 Shepp Shougrnds Grassed Area	428,247	106,696	0	950,000	150,000	(800,000)	(533%)
Sports Facilities	205,332	118,779	46,235	745,000	681,000	(64,000)	(9%)
60418 Our Sporting Future Fund Prog	37,325	19,383	0	80,000	80,000	0	0%
60466 Sports Facilities Renewals	14,575	10,955	8,592	20,000	20,000	0	0%
60505 Central Park Rec Reserve	30,792	990	0	150,000	100,000	(50,000)	(50%)
60508 Katandra West Community Centre	1,500	1,500	0	20,000	20,000	0	0%
60695 Country Week Tennis Moor Rec	13,243	16,346	2,601	30,000	14,000	(16,000)	(114%)
60730 Deakin Res Toilet & Carparking	8,000	0	0	250,000	250,000	0	0%
60732 Sports Infrastructure Renewals	32,000	9,903	35,041	80,000	80,000	0	0%
60733 Parks Infrastructure Renewal	26,631	8,954	0	65,000	65,000	0	0%
60736 Goal Post Replacement Program	17,050	24,760	0	25,000	25,000	0	0%
60737 Mooroopna Main Oval	24,217	25,989	0	25,000	27,000	2,000	7%
Traffic Team	295,200	179,877	33,477	1,492,048	1,537,924	45,876	3%
60040 Car Parks Linemarking & Signs	48,358	64,850	0	23,624	65,000	41,376	64%
60094 Safe Routes to School	21,250	8,750	11,500	40,000	40,000	0	0%

	YTD Budget	YTD Actual	YTD Commit	2013/2014 Mid Year Budget	2013/2014 March Qtr Budget	March Qtr v Mid Year Variance \$ (Fav)/Unfav	March Qtr v Mid Year Variance % (Fav)/Unfav
60096 Traffic Management Devices	11,094	6,230	0	20,000	20,000	0	0%
60098 Bus Shelters	33,772	32,952	0	35,000	35,000	0	0%
60237 Rural Intersection Upgrades	13,188	5,607	0	25,000	25,000	0	0%
60453 Auslink Black Spot Projects	86,076	12,124	0	197,000	197,000	0	0%
60575 Balaclava Rd Bicycle Lanes	16,800	0	0	42,000	42,000	0	0%
60662 Street Lighting Install	0	0	0	48,425	48,425	0	0%
60678 Accessible Parking Bay Inst	19,152	6,584	0	38,000	38,000	0	0%
60679 Pedest Facilities for DDACT	5,301	169	0	12,999	12,999	0	0%
60711 Verney Rd Stage 2 Upgrade	13,002	13,575	2,600	50,000	50,000	0	0%
60715 Verney Rd Reconstruc	27,206	24,206	19,377	960,000	960,000	0	0%
60742 Blackspot Labuan Rd/Jubilee Rd	0	331	0	0	0	0	100%
60746 Toolamba Rec Reserve Carpark	0	4,500	0	0	4,500	4,500	100%
Water and Energy	70,641	35,903	42,167	127,000	126,500	(500)	(0%)
60494 Toolamba Raw Water Main	20,903	19,587	5,400	70,000	70,000	0	0%
60496 Irrigation Systems Renewals	0	(3,471)	3,983	0	0	0	100%
60731 Coombs Lane Pump	37,738	10,426	30,794	45,000	45,000	0	0%
60735 Katandra West Pump Shed	12,000	9,361	1,991	12,000	11,500	(500)	(4%)
Sustainable Development	770,303	212,625	721,023	1,684,883	1,436,565	(248,318)	(17%)
Business and Industry	73,068	78,749	1,275	84,383	81,565	(2,818)	(3%)
60583 Christmas Decorations	70,766	71,883	311	75,000	72,182	(2,818)	(4%)
60740 Flood Recovery Comm Infra Fund	2,302	6,866	964	9,383	9,383	0	0%
Environmental Management	15,000	0	0	45,000	0	(45,000)	100%
60714 Path Exten St 1 Riverconnect	15,000	0	0	45,000	0	(45,000)	100%
Waste and Resource Recovery	682,235	133,876	719,748	1,555,500	1,355,000	(200,500)	(15%)
60243 Cosgrove 3 Purchase	153,953	23,253	57,784	350,000	273,000	(77,000)	(28%)
60307 Kerbside Waste Bin Purchase	0	(1)	0	0	0	0	0%
60346 Cosgrove 3 Construction	4,200	0	0	10,500	10,500	0	0%
60389 Cosgrove Landfill 2 Cell 4 Con	182,437	78,273	60,188	365,000	241,500	(123,500)	(51%)
60514 Cosgrove Landfill 2 Cell 3 Cap	341,645	32,351	601,776	830,000	830,000	0	0%
Grand Total	20,719,566	16,606,920	5,723,729	36,867,833	33,776,706	(3,091,127)	(8%)

Greater Shepparton City Council
Balance Sheet
for period ending June 2014

	2013/2014 Adopted Budget \$	2013/2014 Sept Qtr Budget \$	2013/2014 Mid Year Budget \$	2013/2014 March Qtr Budget \$	March Qtr Variance (Fav)/Unfav \$	March Qtr Variance (Fav)/Unfav %
Current Assets						
Cash	1,000,000	1,000,000	1,000,000	1,000,000	0	0%
Receivables	5,995,000	6,410,000	6,410,000	6,410,000	0	0%
Investments	21,965,000	20,471,922	23,509,770	25,677,395	(2,167,625)	(9%)
Other	79,000	649,000	649,000	649,000	0	0%
Non Current Assets Held for Resale	0	0	0	0	0	0%
Total Current Assets	29,039,000	28,530,922	31,568,770	33,736,395	(2,167,625)	(7%)
Current Liabilities						
Payables	8,128,000	8,128,000	8,128,000	8,128,000	0	0%
Interest Bearing Liabilities	460,000	460,000	460,000	460,000	0	0%
Trust Funds	2,051,000	2,051,000	2,051,000	2,051,000	0	0%
Employee Costs	7,900,000	8,711,000	8,711,000	8,711,000	0	0%
Other	247,000	247,000	247,000	247,000	0	0%
Total Current Liabilities	18,786,000	19,597,000	19,597,000	19,597,000	0	0%
Net Current Assets	10,253,000	8,933,922	11,971,770	14,139,395	(2,167,625)	(7%)
Non Current Assets						
Investments in Associates	0	1,314,893	1,314,893	1,314,893	0	0%
Infrastructure	681,426,000	845,493,000	841,254,414	838,163,287	3,091,127	0%
Other	1,157,000	1,183,299	1,183,299	1,183,299	0	0%
Total Non Current Assets	682,583,000	847,991,192	843,752,606	840,661,479	3,091,127	0%
Total Assets	711,622,000	876,522,114	875,321,376	874,397,874	(923,502)	(6%)
Non Current Liabilities						
Payables	406,000	0	0	0	0	0%
Employee Costs	907,000	992,000	992,000	992,000	0	0%
Interest Bearing Liabilities	14,366,000	14,366,000	14,366,000	14,366,000	0	0%
Total Non Current Liabilities	15,679,000	15,358,000	15,358,000	15,358,000	0	0%
Total Liabilities	34,465,000	34,955,000	34,955,000	34,955,000	0	0%
Net Assets	677,157,000	841,567,114	840,366,376	839,442,874	(923,502)	(6%)
Represented By						
Accumulated Surplus	317,181,000	317,078,906	315,878,168	314,954,666	(923,502)	(0%)
Reserves	359,976,000	524,488,208	524,488,208	524,488,208	0	0%
Total Equity	677,157,000	841,567,114	840,366,376	839,442,874	(923,502)	(0%)

Greater Shepparton City Council
Cash Flow Statement
for period ending June 2014

	2013/2014 Adopted Budget	2013/2014 Sept Quarter Budget Review	2013/2014 Mid Year Budget Review	2013/2014 March Quarter Budget	Mid Year v March Qtr Variance (Fav)/Unfav	Mid Year v March Qtr Variance (Fav)/Unfav
	\$	\$	\$	\$	\$	%
Cash flows from operating activities						
Receipts from customers	80,321,000	81,383,388	82,285,818	82,085,088	200,730	(0%)
Payments to suppliers	(76,639,000)	(81,730,807)	(87,045,453)	(88,428,303)	1,382,850	(2%)
Net cash inflow(outflow) from customers(suppliers)	3,682,000	(347,419)	(4,759,635)	(6,343,215)	1,583,580	456%
Interest received	1,131,000	1,143,500	1,149,500	1,136,801	12,699	1%
Government receipts	21,973,000	24,142,173	27,694,014	28,366,791	(672,777)	(2%)
Interest expense	(1,155,000)	(1,176,277)	(1,176,277)	(1,176,277)	-	0%
Net cash inflow(outflow) from operating activities	25,631,000	23,761,977	22,907,602	21,984,100	923,502	4%
Cash flows from investing activities						
Property, plant & equipment, infrastructure - receipts	703,000	710,500	710,500	710,500	-	0%
Property, plant & equipment, infrastructure - payments	(36,203,000)	(40,760,056)	(36,867,833)	(33,776,706)	(3,091,127)	(8%)
Other	0	0	0	0	-	0%
Net cash inflow(outflow) from investing activities	(35,500,000)	(40,049,556)	(36,157,333)	(33,066,206)	(3,091,127)	(8%)
Cash flows from financing activities						
Proceeds from interest bearing loans and borrowings	0	0	0	0	-	0%
Repayment of interest-bearing loans and borrowings	(426,000)	(426,000)	(426,000)	(426,000)	-	0%
Other	0	0	0	0	-	0%
Net cash inflow(outflow) from financing activities	(426,000)	(426,000)	(426,000)	(426,000)	-	0%
Net increase(decrease) in cash and equivalents	(10,295,000)	(16,713,579)	(13,675,731)	(11,508,106)	(2,167,625)	(16%)
Cash and equivalents at the beginning of the year	33,260,000	38,185,501	38,185,501	38,185,501	-	0%
Cash and equivalents at the end of the year	22,965,000	21,471,922	24,509,770	26,677,395	(2,167,625)	(10%)