

ATTACHMENT TO AGENDA ITEM

Ordinary Meeting

19 December 2017

Agenda Item 9.4 Paid Parking in the Central Business District

**Attachment 1 Revised Financial Data for Paid Parking Trial
Consideration August 2017.DOCX..... 220**

OPTION 1 – Without Paid Parking – All Free

	Without Paid Parking
INCOME	
Parking Infringements	Approximately (500,000)
Parking Meters	0
Ticket Machines	0
TOTAL INCOME	(500,000)
EXPENSE	
Parking Administration	651,245
Parking Maintenance	0
Parking Infringements	120,000
TOTAL EXPENSE	771,245
DEFICIT	271,245

OPTION 2 – Off Street Car Park - Free

	17/18 Budget
INCOME	
Parking Infringements	(500,000) **
Parking Meters	(971,633)
Ticket Machines	
TOTAL INCOME	(1,471,633)
EXPENSE	
Parking Administration	729,297
Parking Maintenance	48,500 ***
Parking Infringements	120,000
TOTAL EXPENSE	897,797
SURPLUS	(573,836)

**** reduced to indicate less infringements**

***** no reduction as meters would still need to be maintained for trial period should the trial not be successful**

OPTION 3 – On Street Car Park - Free

	17/18 Budget
INCOME	
Parking Infringements	(500,000) **
Parking Meters	
Ticket Machines	(345,955)
TOTAL INCOME	(845,955)
EXPENSE	
Parking Administration	729,297
Parking Maintenance	48,500 ***
Parking Infringements	120,000
TOTAL EXPENSE	897,797
DEFICIT	51,842

OPTION 4 – Current Paid Parking and Enforcement

	17/18 Budget
INCOME	
Parking Infringements	(686,784)
Parking Meters	(971,633)
Ticket Machines	(345,955)
TOTAL INCOME	(2,004,372)
EXPENSE	
Parking Administration	729,297
Parking Maintenance	48,500
Parking Infringements	120,000
TOTAL EXPENSE	897,797
SURPLUS	(1,106,575)

** reduced to indicate less infringements

*** no reduction as meters would still need to be maintained for trial period should the trial not be successful