



GREATER
SHEPPARTON

Greater Shepparton City Council

2020/2021

Q1 Forecast Review

2020/2021 Q1 Forecast Review Contents Page

OPERATING

Attachment 1	Executive Summary	Page	1
Attachment 2	Income Statement & Notes	Page	2

APPENDIX

Attachment 4.....	Balance Sheet	Page	6
Attachment 5.....	Cash Flow Statement	Page	7

CAPITAL EXPENDITURE

Attachment 6.....	Capital Works Statement & Notes	Page	8
Attachment 7.....	Capital Works by Account	Page	10

2020/2021 Q1 Forecast Review Executive Summary

COVID-19

The financial impact on Greater Shepparton City Council's accounts due to COVID-19 continue to be monitored and understood.

The 2019/2020 Adopted Budget assumed COVID-19 restrictions through to the end of September 2020. In consideration of the current situation regarding COVID-19 restrictions, the Q1 Forecast Review has identified expected reductions in User Fees and Charges (10.9% reduction) and Statutory Fees and Fines (0.8% reduction). This reflects the ongoing closure and restriction of operations once re-opened of Council facilities such as Aquamoves and Riverlinks.

While the majority of financial impacts relate to reduced income, some offsetting expenditure savings have been identified from facility closures or event cancellations or postponements. However, funds have been allocated to initiatives within the adopted economic response packages such as the Visitor Economy COVID-19 Recovery and Activation Grants.

Please refer to the Notes to the Income Statement for more information.

INCOME STATEMENT

The Q1 Forecast Review projects an Accounting **Surplus** of \$6.80m (up \$1.59m or 30.5% from the 2020/2021 Adopted Budget).

The increased forecast surplus is largely due to a \$3.12m increase in Capital Grants. This increase, however, does not impact the Adjusted Operating Result which is \$1.53k worse off than 2020/2021 Adopted Budget largely due to \$1 million payment to ACE College and \$900k grant funded payment to the M.O.V.E museum.

BALANCE SHEET

The Q1 Forecast Review ending Working Capital (Current Assets as a percentage of Current Liabilities) is projected to be 103% compared to 107% in the 2020/2021 Adopted Budget.

CASH FLOW STATEMENT

The Q1 Forecast Review ending cash balance remains steady at \$10.22m.

The Loans and Borrowings indicator (Total loans and borrowings as a percentage of rates) for the Q1 Forecast Review has remained relatively steady at 28.7%.

CAPITAL WORKS STATEMENT

Capital works expenditure has increased by \$3.56m since 2020/2021 Adopted Budget. This increase is mostly due to \$3.99m of capital works rebudgeted from the 2019/2020 capital works program.

Renewal and Upgrade expenditure as a percentage of Depreciation Expense at the Q1 Forecast Review is 121%.

2020/2021 Q1 Forecast Review

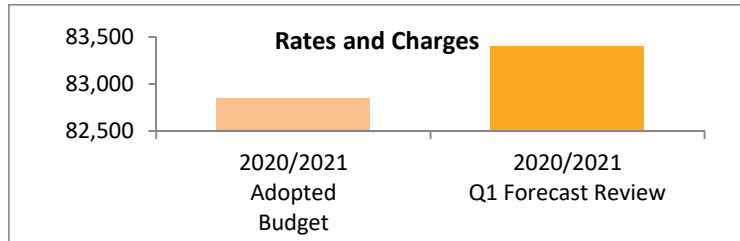
Income Statement

for year ending June 2021

	2020/2021 Adopted Budget \$ ' 000	2020/2021 Q1 Forecast Review \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav %
Revenue from operating activities				
Rates and Charges	82,849	83,403	(553)	(0.7%)
Statutory Fees and Fines	3,563	3,535	28	0.8%
User Fees and Charges	16,857	15,027	1,831	10.9%
Grants - Operating	23,774	24,453	(679)	(2.9%)
Grants - Capital	14,446	17,563	(3,117)	(21.6%)
Contributions - Monetary - Operating	780	709	71	9.1%
Contributions - Monetary - Capital	2,150	2,150	0	0.0%
Contributions - Non monetary	5,943	5,943	0	0.0%
Net gain/(loss) on disposal of property, infrastructure, plant and equipment	630	630	0	0.0%
Other Income	1,623	1,359	264	16.3%
Total Operating Revenue	152,616	154,772	(2,156)	(1.4%)
Expenses from operating activities				
Employee Costs	51,067	56,271	5,203	10.2%
Materials and Services	61,353	56,723	(4,630)	(7.5%)
Bad & Doubtful Debts	186	163	(23)	(12.3%)
Depreciation	32,844	32,844	0	0.0%
Amortisation - Leases	298	294	(5)	(1.5%)
Borrowing Costs	920	920	0	0.0%
Finance Costs - Leases	27	27	(0)	(1.6%)
Other Expense	706	728	22	3.0%
Total Operating Expenses	147,401	147,969	567	0.4%
ACCOUNTING SURPLUS FOR THE YEAR	5,215	6,803	(1,588)	(30.5%)
Adjusted Operating Result				
Accounting Surplus	5,215	6,803	(1,588)	(30.5%)
Capital Grants (Non-Recurrent)	(12,412)	(15,529)	(3,117)	25.1%
Capital Contributions	(2,150)	(2,150)	0	0.0%
Contributed Assets	(5,943)	(5,943)	0	0.0%
Net Loss on Disposal of Assets	(630)	(630)	0	0.0%
Capital Other Income	0	0	0	0.0%
Operating Deficit	(15,920)	(17,449)	1,529	(9.6%)

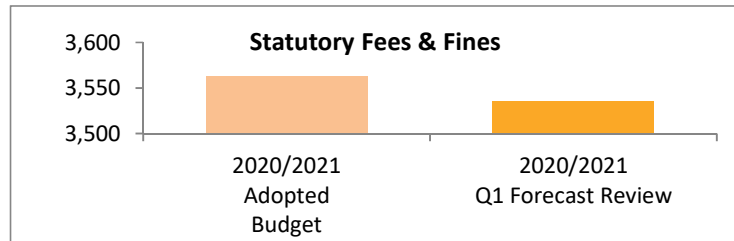
The surplus has been adjusted to reflect the true operating result by removing items that do not fund Council operations. Capital income including non-recurrent grants, contributions and other capital income is used to fund the capital works program, while contributed assets and the net loss on disposal of assets are non-cash items.

Operating Revenue



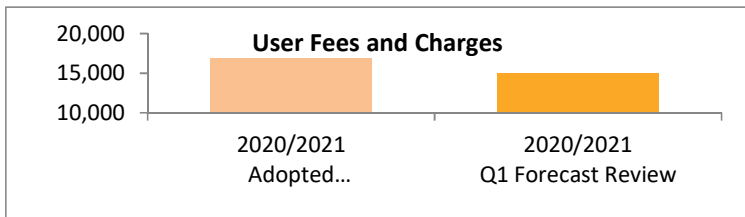
Rates & Charges

Rates and Charges has increased by \$553k (0.7%) since 2020/2021 Adopted Budget. This favourable variance is due to supplementary kerbside collection income.



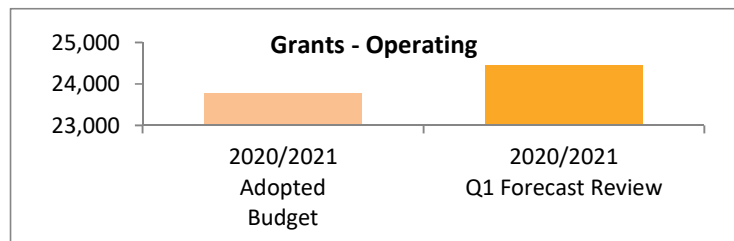
Statutory Fees and Fines

Statutory Fees and Fines has decreased by \$28k (0.8%) since 2020/2021 Adopted Budget. This unfavourable variance is mostly due to a reduction in parking infringement income (\$50k) due to less traffic through the CBD caused by COVID-19 restrictions. This is partially offset by additional septic tank permit income (\$20k).



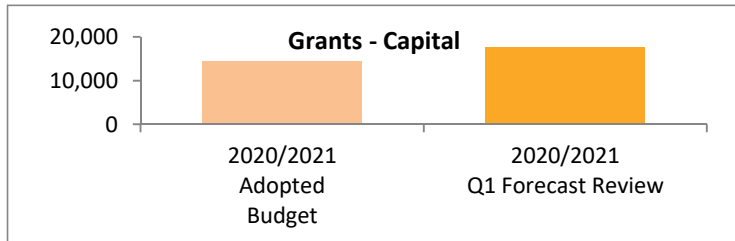
User Fees and Charges

User fees and charges has decreased by \$1.83m (10.9%) since 2020/2021 Adopted Budget. This unfavourable variance is mostly due to the temporary closure and restricted operations of some council services including Aquamoves (\$1.16m), Riverlinks (\$246k), Business Centre (\$161k), Sport Facilities (\$119k), Commonwealth Home Support Program (\$118k), Sports Stadium (\$80k), Tatura Park (\$77k, KidsTown (\$62k), Victoria Park Lake Caravan Park (\$33k) and Shepparton Show Grounds (\$25k) as a result of the COVID-19 pandemic. This unfavourable variance is partially offset by an increase in commercial waste volumes at Cosgrove Landfill (\$340k).



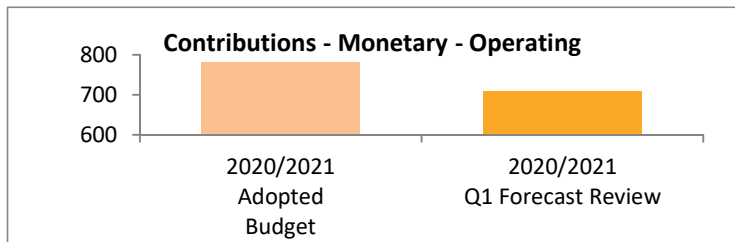
Grants - Operating

Operating Grants has increased by \$679k (2.9%) since 2020/2021 Adopted Budget. This favourable variance is mostly due to Drought Communities Extension Grants from the Federal Government for projects including Merrigum Recreation Reserve multi-use courts (\$401k) and small town and rural counselling events, including International Dairy Week (\$68k). This favourable variance is also impacted by additional early childhood education (\$230k) and maternal child health funding (\$181k). The favourable variance is partially offset by a reduction in Federal Finance Assistance Grants (\$245k).



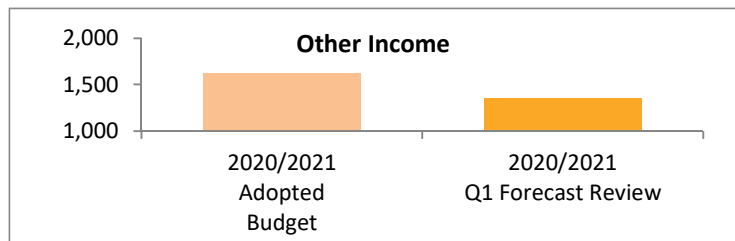
Grants - Capital

Capital Grants has increased by \$3.12m (21.6%) since 2020/2021 Adopted Budget. This favourable variance is mostly due to Drought Communities Extension Grants from the Federal Government for projects including Tatura 10km Walking/Cycling Loop (\$128k), Tatura Park Renewals (\$95k), Colaura Gardens Shade Sale (\$94k), Katandra West Netball Court (\$50k) and Tallygaroopna Victoria Street Path (\$44k). This favourable variance is also impacted by additional grant funding for shared path extension Route 3 and 5 (\$1.09m), Greater Shepparton Regional Sports Precinct (\$715k), Aerodrome Plane Parking and Concrete Helipad (\$452k), and Deakin Reserve Master Plan- Netball Precinct (\$450k).



Contributions - Monetary - Operating

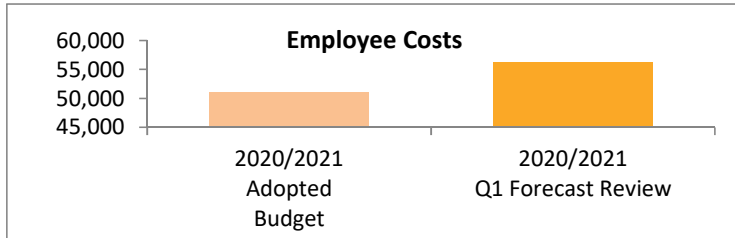
Operating monetary contributions has decreased by \$71k (9.7%) since 2020/2021 Adopted Budget. This unfavourable variance is mostly due to the closure of and restricted operations of KidsTown (\$34k) and Riverlinks (\$18k) as a result of the COVID-19 pandemic. This unfavourable variance is also impacted by lower property insurance contributions (\$20k).



Other Income

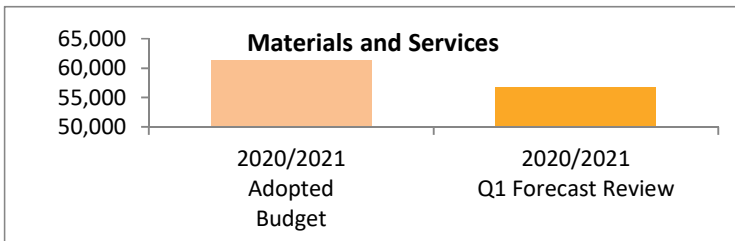
Other income has decreased by \$264k (16.0%) since 2020/2021 Adopted Budget. This unfavourable variance is mostly due the closure and restricted operations of Riverlinks (\$332k) as a result of the COVID-19 pandemic. This unfavourable variance is partially offset by additional income fro COVID-19 community activation and isolation initiative (\$25k) and rental income for the Youth Club hall (\$11k).

Operating Expense



Employee Costs

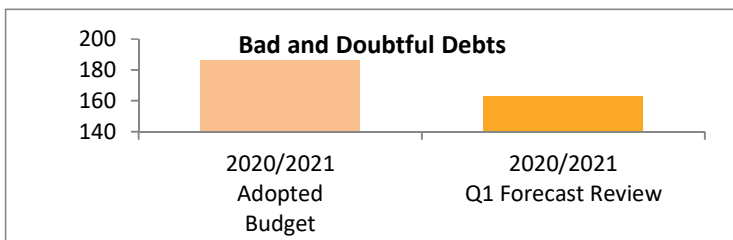
Employee Costs have increased by \$5.20m (10.2%) since 2020/2021 Adopted Budget. This unfavourable variance is mostly due to the reclassification of Working For Victoria costs from Materials and Services to Employee Costs (\$7.29m). This unfavourable variance is partially offset by reductions caused by the temporary closure and restriction of operations of Council services including Aquamoves (\$677k), Riverlinks (\$86k), and KidsTown (\$73k) as a result of the COVID-19 pandemic. This unfavourable variance is also partially offset by staff vacancies across the organisation (\$179k) and a lower than anticipated 2020/2021 WorkCover premium (\$125K).



Materials and Services

Materials and Services has decreased by \$4.7m (7.5%) since 2020/2021 Adopted Budget. This favourable variance is mostly due to the reclassification of Working For Victoria expenses from Materials and Services to Employee Costs (\$7.29m). This favourable variance is partially offset by increases caused by the following:

- contribution to ACE college for their relocation from their current space in the Youth Club hall due to the relocation of the CFA to Karibok Park (\$1m)
- contribution to Museum of Vehicle Evolution (\$900k). Funding has been received from Regional Development Victoria
- Merrigum recreation reserve multi use court project. This is a new project funded by Drought Communities Extension Grants (\$575k)
- rebudget of Victoria Park Lake Caravan Park water main works, budgeted for but not fully completed in 2019/2020 (\$104k)



Bad and Doubtful Debts

Bad and Doubtful Debts had decreased by \$23k (12.3%) since 2019/2020 Adopted Budget. This favourable variance is mostly due to a reduction in parking infringements.

2020/2021 Q1 Forecast Review
Balance Sheet
for period ending June 2021

	2019/2020 June Actual* \$ ' 000*	2020/2021 Adopted Budget \$ ' 000	2020/2021 Q1 Forecast Review \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav %
Current Assets					
Cash and Cash Equivalent	34,692	10,216	10,216	0	0.0%
Receivables	14,828	11,776	12,539	(763)	(6.5%)
Other Financial Assets	10,000	1,779	14,069	(12,290)	(690.8%)
Inventories	88	107	88	19	17.4%
Assets Held for Resale	450	55	450	(395)	(718.7%)
Other Assets	1,258	1,698	1,258	440	25.9%
Total Current Assets	61,317	25,631	38,620	(12,989)	(50.7%)
Current Liabilities					
Payables	21,865	9,041	21,765	12,724	140.7%
Trust Funds	2,740	2,804	2,740	(64)	(2.3%)
Provisions	14,403	9,761	11,115	1,354	13.9%
Interest Bearing Liabilities	1,613	2,073	1,680	(393)	(19.0%)
Lease Liability	288	257	242	(15)	(6.0%)
Total Current Liabilities	40,908	23,936	37,541	13,605	56.8%
Net Current Assets	20,409	1,695	1,079	615	36.3%
Non Current Assets					
Investments in Associates	1,447	1,393	1,447	(54)	(3.9%)
Infrastructure	1,162,016	1,151,886	1,196,535	(44,649)	(3.9%)
Intangible Assets	32,276	0	32,276	(32,276)	100.0%
Right of Use Asset	934	652	640	12	1.8%
Total Non Current Assets	1,196,673	1,153,931	1,230,898	(76,967)	(6.7%)
Total Assets	1,257,990	1,179,562	1,269,518	(89,957)	(7.6%)
Non Current Liabilities					
Provisions	39,426	8,324	39,426	31,102	373.6%
Interest Bearing Liabilities	13,973	22,035	22,293	258	1.2%
Lease Liability	661	416	420	4	0.8%
Total Non Current Liabilities	54,061	30,775	62,139	31,364	101.9%
Total Liabilities	94,969	54,711	99,680	44,969	82.2%
Net Assets	1,163,021	1,124,851	1,169,839	(44,988)	(4.0%)
Represented By					
Accumulated Surplus	444,291	450,922	451,094	(173)	(0.0%)
Reserves	718,730	673,929	718,744	(44,815)	(6.6%)
Total Equity	1,163,021	1,124,851	1,169,839	(44,988)	(4.0%)

*2019/2020 June actual subject to change until 2019/2020 end of financial year audit is finalised

2020/2021 Q1 Forecast Review
Cash Flow Statement
for period ending June 2021

	2019/2020 June Actual \$ ' 000*	2020/2021 Adopted Budget \$ ' 000	2020/2021 Q1 Forecast Review \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav %
<i>Cash flows from operating activities</i>					
Receipts from customers	101,420	101,266	105,113	(3,847)	(3.8%)
Payments to suppliers	(91,807)	(117,190)	(117,172)	(18)	0.0%
Net cash inflow(outflow) from customers(suppliers)	9,613	(15,924)	(12,059)	(3,865)	24.3%
Interest received	1,012	500	500	0	0.0%
Government receipts	37,090	37,106	41,915	(4,809)	(13.0%)
Contributions	3,160	2,930	2,859	71	2.4%
Net cash inflow(outflow) from operating activities	50,875	24,612	33,215	(8,603)	(35.0%)
<i>Cash flows from investing activities</i>					
Investments in Financial Assets	22,000	33,793	(4,069)	37,862	(930.6%)
Proceeds from sale of Property, plant & equipment, infrastructure	452	1,203	1,203	0	0.0%
Property, plant & equipment, infrastructure - payments	(68,607)	(62,330)	(61,979)	(351)	0.6%
Net cash inflow(outflow) from investing activities	(46,155)	(27,334)	(64,844)	0	0.0%
<i>Cash flows from financing activities</i>					
Finance Cost	(892)	(920)	(920)	0	0.0%
Proceeds from interest bearing loans and borrowings	0	10,000	10,000	0	0.0%
Repayment of interest-bearing loans and borrowings	(1,485)	(1,532)	(1,613)	81	(5.3%)
Interest Paid - Lease Liability	(38)	(27)	(27)	(0)	0.6%
Repayment of Lease Liability	(355)	(287)	(288)	0	0.0%
Net cash inflow(outflow) from financing activities	(2,770)	7,233	7,152.35	81	1.1%
Net increase(decrease) in cash and equivalents	1,950	4,511	(24,477)	28,988	642.6%
Cash and equivalents at the beginning of the year	32,742	5,705	34,692	(28,987)	(508.1%)
Cash and equivalents at the end of the year	34,692	10,216	10,216	0	0.0%

*2019/2020 June actual subject to change until 2019/2020 end of financial year audit is finalised

2020/2021 Q1 Forecast Review

Capital Works Statement

	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD Budget v YTD Actual (Fav)/Unfav \$ ' 000	2020/2021 Adopted Budget \$ ' 000	2020/2021 Q1 Forecast Review \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav %
Capital Works Area							
Aerodrome	0	0	0	592	1,044	452	76.4%
Bridges	222	181	(41)	450	682	232	51.6%
Buildings	5,739	3,736	(2,003)	20,038	18,215	(1,823)	(9.1%)
Comp & Telecommunications	350	14	(336)	750	1,052	302	40.3%
Drainage	146	216	71	3,921	4,815	894	22.8%
Fixture, Fittings & Furniture	0	0	0	335	336	1	0.4%
Footpaths & Cycleways	308	172	(136)	2,712	3,457	745	27.5%
Land Improvements	0	0	0	100	100	0	0.0%
Off Street Car Parks	0	14	14	120	238	118	98.3%
Other Infrastructure	77	80	3	533	533	0	0.0%
Parks, Open Space & Street Scape	73	11	(62)	1,036	1,062	26	2.5%
Plant, Machinery & Equipment	1,185	739	(446)	4,617	4,617	0	0.0%
Recreation Leisure & Community Facilities	120	337	217	3,930	6,161	2,231	56.8%
Roads	1,517	996	(521)	18,170	18,291	121	0.7%
Waste Management	0	1	1	3,288	3,551	263	8.0%
Project Management Office	188	183	(4)	1,125	1,125	0	0.0%
Total Capital Works	9,924	6,679	(3,245)	61,717	65,281	3,564	5.8%
Represented by:							
New	5,841	3,471	(2,370)	22,460	22,182	(278)	(1.2%)
Renewal	3,364	2,273	(1,091)	25,890	27,735	1,845	7.1%
Expansion	433	707	274	1,961	2,814	853	43.5%
Upgrade	98	44	(54)	10,281	11,425	1,144	11.1%
Project Management Office	188	183	(4)	1,125	1,125	0	0.0%
Total Capital Works	9,924	6,679	(3,245)	61,717	65,281	3,564	5.8%

**2020/2021 Q1 Forecast Review
Notes to the Capital Works Detail**

1. Increase in capital expense

Responsible Department	Area	\$ ' 000	General Explanation
Projects	Deakin Reserve Master Plan - Netball Precinct	840	New capital project. Partially offset by grant income
Projects	Saleyards Remediation	615	\$190k works budgeted for in 2019/2020 to be completed in 2020/2021. Increase above rebudget to match awarded contract
Projects	North Growth Corridor Drainage	547	\$456k works budgeted for in 2019/2020 to be completed in 2020/2021. Increase above rebudget to match awarded contract
Projects	Aerodrome Plane Parking and Concrete Helipad	452	Increased to reflect curent estimates. Offset by additional grant income of \$425k
Projects	Aquamoves 50m Pool Heating	392	Works budgeted for in 2019/2020 to be completed in 2020/2021
Projects	Maude Street Mall Precinct Redevelopment	359	\$218k works budgeted for in 2019/2020 to be completed in 2020/2021. Increase above rebudget for additional design works
Projects	Sports Precinct Storage Compound	326	\$145k works budgeted for in 2019/2020 to be completed in 2020/2021. Increase above rebudget to match awarded contract
Projects	Public Wifi	295	Works budgeted for in 2019/2020 to be completed in 2020/2021
Projects	Shared Path Extension - Route 3 and Route 5	287	Works budgeted for in 2019/2020 to be completed in 2020/2021
Projects	Cosgrove 2 & 3 Landfill	263	Works budgeted for in 2019/2020 to be completed in 2020/2021
Projects	Katandra West Basin	244	Works budgeted for in 2019/2020 to be completed in 2020/2021
Projects	Bridge Renewals	232	\$130k works budgeted for in 2019/2020 to be completed in 2020/2021. Increase above rebudget for additional Watt Road bridge maintenance
Projects	Dookie Rail - Stage 2: Dookie to Conway Road	206	Works budgeted for in 2019/2020 to be completed in 2020/2021
Projects	Youth SPOTS	173	Works budgeted for in 2019/2020 to be completed in 2020/2021
Projects	Vibert Reserve Pavilion Shelter	159	\$70k works budgeted for in 2019/2020 to be completed in 2020/2021. Increase above rebudget due to contract variations
Projects	Sports Precinct - Recirculation Pump	136	Works budgeted for in 2019/2020 to be completed in 2020/2021
Projects	DCP South Growth Corridor - Shared Paths	136	Works budgeted for in 2019/2020 to be completed in 2020/2021
Projects	Public Toilet Replacement Program	121	Works budgeted for in 2019/2020 to be completed in 2020/2021
Projects	Tom Collins Drive - Landscaping, Parking & Revegetation	118	Works budgeted for in 2019/2020 to be completed in 2020/2021
Projects	Midland Highway Recreational Path - Shepparton East	116	Works budgeted for in 2019/2020 to be completed in 2020/2021
Projects	Southdown Precinct YAKKA Bason Upgrade	95	Works budgeted for in 2019/2020 to be completed in 2020/2021
Projects	Marungi Street Pedestian Crossing Upgrade	90	\$55k works budgeted for in 2019/2020 to be completed in 2020/2021. Increase above rebudget to reflect industry estimates
Projects	Aquamoves 25m Pool Tile Renewal	67	Approved contract variations
Projects	Vibert Reserve Lighting & Security Fence	66	Works budgeted for in 2019/2020 to be completed in 2020/2021
Projects	Active Living Renewals	51	Works budgeted for in 2019/2020 to be completed in 2020/2021
Projects	Katandra West Netball Court	50	New capital project. Fully offset by Drought Communities Extension Grants
Projects	Tatura Library Redevelopment	40	Approved contract variations
Park, Sports & Recreation	Vibert Reserve Masterplan Implementation - Stage 3 Extension	32	Works budgeted for in 2019/2020 to be completed in 2020/2021
Projects	R2R Watts Road	31	Additional works
Projects	Mooroopna Was Memorial - Stage 2	20	Works budgeted for in 2019/2020 to be completed in 2020/2021
	Sub-total	6,559	

2. Decreased in capital expense

Responsible Department	Area	\$ ' 000	General Explanation
Projects	Shepparton Art Museum	(2,959)	Works budgeted for in 2020/2021 completed in 2019/2020 financial year. Overall cost of the project has not changed
Various		(36)	Savings
	Sub-total	(2,995)	

SUMMARY	
1. Increase in capital expense - New Projects	6,559
2. Decreases in capital expense	(2,995)
TOTAL	3,564

2020/2021 Q1 Forecast Review

Capital Works by Project

Program Account Number	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000	2020/2021 Adopted Budget \$ ' 000	2020/2021 Q1 Forecast Review \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav %	Traffic Light
Community	22	6	(16)	774	775	1	0%	
Fixtures, Fittings and Furniture	0	0	0	300	301	1	0%	
Riverlinks Eastbank - Sound System Upgrade	0	0	0	300	300	0	0%	No Change
Riverlinks Monitor Speakers	0	0	0	0	1	1	100%	REBUDGET
Recreational, Leisure and Community Facilities	22	6	(16)	474	474	0	0%	
Aquamoves Renewals	22	6	(16)	140	140	0	0%	No Change
Outdoor Pools Renewal	0	0	0	121	121	0	0%	No Change
Tatura Swimming Pool - Inflatables	0	0	0	80	80	0	0%	No Change
Tatura Swimming Pool - Pool Blankets	0	0	0	80	80	0	0%	No Change
Mooroopna Rural Outdoor Pool - Pool Base Repainting	0	0	0	25	25	0	0%	No Change
KidsTown Renewals	0	0	0	15	15	0	0%	No Change
Sports Stadium Renewals	0	0	0	13	13	0	0%	No Change
Corporate Services	0	12	12	400	407	7	2%	
Computers and Telecommunications	0	12	12	400	407	7	2%	
Networking (New)	0	2	2	0	2	2	100%	REBUDGET
ICT Primary Compute & Storage Refresh	0	5	5	0	5	5	100%	REBUDGET
Desktop Virtualisation (Desktop Refresh)	0	(0)	(0)	160	160	0	0%	No Change
Uninterrupted Power Supply	0	6	6	15	15	0	0%	No Change
Internet of Things (IoT) PoC	0	0	0	25	25	0	0%	No Change
Boardroom Sound Recording Equipment	0	0	0	200	200	0	0%	No Change

Program Account Number	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000	2020/2021 Adopted Budget \$ ' 000	2020/2021 Q1 Forecast Review \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav %	Traffic Light
Infrastructure	9,902	6,660	(3,242)	60,543	64,098	3,555	6%	
Aerodromes	0	0	0	592	1,044	452	76%	
Shepparton Aerodrome Plane Parking Area CASA Compliance	0	0	0	452	904	452	100%	INCREASE
Shepparton Aerodrome Fencing	0	0	0	140	140	0	0%	No Change
Bridges	222	181	(41)	450	682	232	52%	
Bridge Renewals	222	181	(41)	250	482	232	93%	INCREASE
Watt Road Bridge Replacement	0	0	0	200	200	0	0%	No Change
Buildings	5,739	3,736	(2,003)	20,038	18,215	(1,823)	(9%)	
Building Renewals Business	110	97	(13)	555	555	0	0%	No Change
New Shepparton Art Museum	5,356	3,213	(2,143)	17,896	14,937	(2,959)	(17%)	DECREASE
Maude Street Mall	32	19	(13)	51	410	359	704%	INCREASE
Tatura Library Redevelopment	190	274	84	190	230	40	21%	INCREASE
Public Toilet Replacement Program	50	133	83	50	171	121	243%	REBUDGET
Installation of Solar on Council Buildings	1	0	(1)	163	163	0	0%	No Change
Saleyards Remediation	0	0	0	0	615	615	100%	INCREASE
Animal Shelter Machinery Shed	0	0	0	0	1	1	100%	REBUDGET
Victoria Park Lake Caravan Park Amenity Refurbishment	0	0	0	123	123	0	0%	No Change
Riverlinks Theatrette/Council Chambers	0	0	0	240	240	0	0%	No Change
Katandra West Hall Toilet Renewal	0	0	0	450	450	0	0%	No Change
Animal Shelter Improvements	0	0	0	320	320	0	0%	No Change
Computers and Telecommunications	350	1	(349)	350	645	295	84%	
Public Wifi	350	1	(349)	350	645	295	84%	REBUDGET

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Drainage	146	216	71	3,921	4,815	894	23%	
Katandra West Basin - Stage 2	41	0	(41)	41	285	244	595%	REBUDGET
Localised Drainage Upgrade	(0)	(0)	0	302	302	0	0%	No Change
Drainage Brick Pit Renewals	5	5	(0)	30	30	0	0%	No Change
DCP North Growth Corridor - Drainage	100	0	(100)	650	1,197	547	84%	INCREASE
Southdown Precinct YAKKA Basin Upgrade	0	208	208	0	95	95	100%	REBUDGET
Zurcas Land Basin	0	1	1	0	8	8	100%	REBUDGET
Stadium/Munarra Wetland and Drainage Upgrade	0	0	0	2,100	2,100	0	0%	No Change
Karibok Park - Retardation Basin and Recreational Area	0	1	1	513	513	0	0%	No Change
Orchard Circuit Retardation Basin	0	1	1	285	285	0	0%	No Change
Fixtures, Fittings and Furniture	0	0	0	35	35	0	0%	
Christmas Decorations	0	0	0	35	35	0	0%	No Change
Footpaths and Cycleways	308	172	(136)	2,712	3,457	745	27%	
Footpath Renewals	57	20	(37)	354	354	0	0%	No Change
Shared Path Renewal	0	0	0	54	54	0	0%	No Change
Shared Path Extension - Route 3 The Flats and Route 5 Australian Botanic Gardens	243	97	(146)	1,277	1,564	287	22%	REBUDGET
Cycling Strategy	0	0	0	100	100	0	0%	No Change
Dookie Rail Trail - Stage 2: Dookie to Conway Road	0	47	47	0	206	206	100%	REBUDGET
Midland Highway Recreational Path Shepparton East	0	1	1	175	291	116	66%	REBUDGET
Footpaths Missing Links Program	0	1	1	220	220	0	0%	No Change
DCP South Growth Corridor - Shared Path	0	0	0	0	136	136	100%	REBUDGET
Tatura - 10km Walking/Cycling Loop - Stage 2	0	0	0	248	248	0	0%	No Change
Shared Path Extension - Route 2 KidsTown to Gemmill Swamp	0	0	0	50	50	0	0%	No Change
Victoria Street Path - Tallygaroopna	0	0	0	44	44	0	0%	No Change

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Accessible Parking and Pedestrian Facilities Program	0	0	0	70	70	0	0%	No Change
Gravel Paths Renewal	8	5	(3)	70	70	0	0%	No Change
Shared Path Extension - Railway Station to Victoria Park Lake	0	0	0	50	50	0	0%	No Change
Land Improvements	0	0	0	100	100	0	0%	
Small Town Entry Signage	0	0	0	20	20	0	0%	No Change
DRC Boom Gates	0	0	0	80	80	0	0%	No Change
Off Street Car Parks	0	14	14	120	238	118	98%	
Tom Collins Drive - Landscaping, Parking, Revegetation	0	14	14	0	118	118	100%	REBUDGET
Douglas Street Car Park	0	0	0	120	120	0	0%	No Change
Other Infrastructure	265	263	(2)	1,658	1,658	0	0%	
Project Management Office	188	183	(4)	1,125	1,125	0	0%	No Change
Street Trees (New)	29	29	0	100	100	0	0%	No Change
Street Trees (Renewal)	26	31	5	200	200	0	0%	No Change
Outdoor Furniture and Signage	22	20	(2)	233	233	0	0%	No Change
Parks, Open Space and Streetscapes	73	11	(62)	1,036	1,062	26	3%	
Wetlands and Native Infrastructure Renewals	0	0	0	18	18	0	0%	No Change
Playground and Border Renewals	0	0	0	121	127	6	5%	INCREASE
Parks Renewals	3	3	(0)	200	200	0	0%	No Change
McLennan St. Landscaping	0	0	0	295	295	0	0%	No Change
Victoria Park Lake Pedestrian Lighting	0	4	4	0	0	0	0%	No Change
Mooroopna War Memorial - Stage 2	0	0	0	0	20	20	100%	REBUDGET
Australian Botanical Gardens Water Supply	0	0	0	282	282	0	0%	No Change
Tatura Park Renewal	45	5	(40)	95	95	0	0%	No Change
Tom Collins Drive	25	0	(25)	25	25	0	0%	No Change
Plant, Machinery and Equipment	1,185	739	(446)	4,617	4,617	0	0%	
Plant Purchases (Renewal)	1,185	718	(467)	4,175	4,175	0	0%	No Change
Plant Purchases (New)	0	21	21	442	442	0	0%	No Change

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Recreational, Leisure and Community Facilities	98	330	233	3,456	5,687	2,231	65%	
Sir Murray Bouchier Memorial	0	0	0	201	201	0	0%	No Change
Sports Precinct - Recirculation Pump	0	0	0	0	136	136	100%	REBUDGET
Our Sporting Future Grant (Major)	0	0	0	60	60	0	0%	No Change
Sports Infrastructure Renewals	5	(0)	(5)	200	200	0	0%	No Change
Merrigum Pool - Sand Filter and Pump	3	2	(0)	174	174	0	0%	No Change
Aquamoves - 25m Pool Tile Renewal	90	46	(44)	438	505	67	15%	INCREASE
Vibert Reserve Sports Field Lighting	0	194	194	0	194	194	100%	REBUDGET
Sports Precinct Storage Compound	0	0	0	0	326	326	100%	INCREASE
Aquamoves - 50m Pool Heating	0	4	4	0	392	392	100%	REBUDGET
Youth SPOTS	0	80	80	0	173	173	100%	REBUDGET
Princess Park Masterplan Implementation - 200 LUX Lighting Upgrade	0	3	3	0	0	0	0%	No Change
Princess Park Masterplan Implementation - Facilities Precinct - Detailed Design	0	0	0	120	60	(60)	(50%)	DECREASE
Active Living Renewals	0	(0)	(0)	0	51	51	100%	REBUDGET
Vibert Reserve Master Plan Implementation - Stage 3 Extension	0	0	0	0	32	32	100%	REBUDGET
Irrigation Renewals	0	0	0	261	261	0	0%	No Change
Princess Park Masterplan Implementation - Goyen Reserve Precinct - Detailed Design	0	0	0	213	213	0	0%	No Change
Vibert Reserve Pavilion Shelter	0	1	1	0	31	31	100%	REBUDGET
Shepparton Sports and Events Centre - Stage 1	0	0	0	1,500	1,500	0	0%	No Change
Colaura Gardens Shade Sail	0	0	0	94	94	0	0%	No Change
KidsTown Site Fencing	0	0	0	90	90	0	0%	No Change
KidsTown Carpark Alignment and Fencing	0	0	0	50	50	0	0%	No Change
Sports City Irrigation Pump Upgrade	0	0	0	55	55	0	0%	No Change
Deaking Reserve Master Plan - Netball Precinct	0	0	0	0	840	840	100%	INCREASE
Katandra Netball Court	0	0	0	0	50	50	100%	INCREASE

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Roads	1,517	996	(521)	18,170	18,291	121	1%	
Traffic Management Devices	5	2	(3)	91	91	0	0%	No Change
Road Sealing Program	15	39	25	1,935	1,935	0	0%	No Change
Asphalt Renewal	200	422	222	850	2,635	1,785	210%	REBUDGET
MSTP Stabilisation Program	180	0	(180)	2,635	850	(1,785)	(68%)	REBUDGET
Reseal Preparation Works	193	13	(179)	480	480	0	0%	No Change
Gravel Resheeting	18	18	(0)	2,000	2,000	0	0%	No Change
Balaclava/Verney/Dookie Intersection Upgrade	0	3	3	0	0	0	0%	No Change
R4R MacIntosh St & Fitzjohn St - Design	0	124	124	0	0	0	0%	No Change
Maude Street Upgrade	1	1	(0)	4,119	4,119	0	0%	No Change
Kerb & Channel Renewal	100	153	53	1,100	1,100	0	0%	No Change
Culvert Extension Program	0	0	0	30	30	0	0%	No Change
North East Growth Corridor - Intersection Design	0	0	0	220	220	0	0%	No Change
Marungi Street Pedestrian Crossing Upgrade	0	0	0	0	90	90	100%	INCREASE
Weddell Street	0	0	0	621	621	0	0%	No Change
Katandra Main Road/Lauan Road Intersection	0	0	0	447	447	0	0%	No Change
Fryers Street and Railway Parade Upgrade	0	0	0	250	250	0	0%	No Change
Hayes Street Upgrade Stage 3 - Johnson and Hayes Streets	0	0	0	250	250	0	0%	No Change
Knight and Hawdon Street Upgrade	0	0	0	250	250	0	0%	No Change
Safe Travel in Local Roads - Mooroopna	0	0	0	240	240	0	0%	No Change
Safe Travel in Local Roads - Shepparton	0	0	0	220	220	0	0%	No Change
Kialla West School Crossing	0	0	0	150	150	0	0%	No Change
Dust Suppressant Seals	136	0	(136)	136	136	0	0%	No Change
Culvert Renewal	0	0	0	50	50	0	0%	No Change
Crack Sealing Program	0	0	0	33	33	0	0%	No Change

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Packham Street - Kerb and Channel and Footpath Works	0	0	0	30	30	0	0%	No Change
R2R Blackwood Street	6	6	0	308	308	0	0%	No Change
R2R Maple Street	0	0	0	317	317	0	0%	No Change
R2R Watts Road	180	211	31	180	211	31	17%	INCREASE
R2R Huggard Drive	0	0	0	602	602	0	0%	No Change
R2R Packham Street	485	4	(481)	485	485	0	0%	No Change
R2R Archer Street	0	0	0	141	141	0	0%	No Change
Waste Management	0	1	1	3,288	3,551	263	8%	
Cosgrove 3 Site Infrastructure	0	1	1	0	0	0	0%	No Change
Cosgrove 3 Clay Pit Works	0	0	0	0	132	132	100%	REBUDGET
Cosgrove 3 Cell 1 Construction	0	0	0	0	131	131	100%	REBUDGET
Cosgrove 2 Cell 4 Capping	0	0	0	3,288	3,288	0	0%	No Change
Grand Total	9,924	6,679	(3,245)	61,717	65,281	3,564	6%	