



GREATER
SHEPPARTON

Greater Shepparton City Council

2020/2021

Q3 Forecast Review

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2020/2021 Q3 Forecast Review Executive Summary

INCOME STATEMENT

The Q3 Forecast Review projects an Accounting **Surplus** of \$8.27m (down \$1.02m or 11.0% from the Q2 Adopted Forecast).

The decreased forecast surplus is largely due to a \$2.43m decrease in capital grants resulting from the impact AASB1058 and AASB15 has on the recognition of grant income. This decrease is also softened by savings in materials and services found across the organisation.

BALANCE SHEET

The Q3 Forecast Review ending Working Capital (Current Assets as a percentage of Current Liabilities) is projected to be 125% compared to 104% in the Q2 Adopted Forecast largely due to the rebudgeting of capital works to 2021/2022.

CASH FLOW STATEMENT

The Q3 Forecast Review ending cash balance remains steady at \$10.22m.

The Loans and Borrowings indicator (Total loans and borrowings as a percentage of rates) for the Q3 Forecast Review has remained relatively steady at 28.8%.

CAPITAL WORKS STATEMENT

Capital works expenditure has decreased by \$10.76m since Q2 Adopted Forecast. This favourable variance is mostly due to \$10.73m of capital projects rebudgeted into the 2021/2022 financial year.

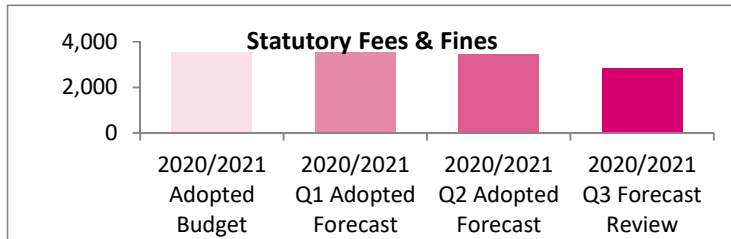
Renewal and Upgrade expenditure as a percentage of Depreciation Expense at the Q3 Forecast Review is 92%.

2020/2021 Q3 Forecast Review
Income Statement
for year ending June 2021

	2020/2021 Adopted Budget \$ ' 000	2020/2021 Q1 Adopted Forecast \$ ' 000	2020/2021 Q2 Adopted Forecast \$ ' 000	2020/2021 Q3 Forecast Review \$ ' 000	Q2 v Q3 Variance (Fav)/Unfav \$ ' 000	Q2 v Q3 Variance (Fav)/Unfav %
Revenue from operating activities						
Rates and Charges	82,849	83,403	83,402	83,336	65	0.1%
Statutory Fees and Fines	3,563	3,535	3,456	2,811	645	18.7%
User Fees and Charges	16,857	15,027	16,302	16,270	31	0.2%
Grants - Operating	23,774	24,903	21,568	22,834	(1,265)	(5.9%)
Grants - Capital	14,446	17,113	17,623	15,191	2,432	13.8%
Contributions - Monetary - Operating	780	709	713	795	(83)	(11.6%)
Contributions - Monetary - Capital	2,150	2,150	2,287	2,766	(479)	(20.9%)
Contributions - Non monetary	5,943	5,943	5,943	5,943	0	0.0%
Net gain/(loss) on disposal of property, infrastructure, plant and equipment	630	630	333	(533)	866	260.3%
Other Income	1,623	1,359	1,044	924	120	11.5%
Total Operating Revenue	152,616	154,772	152,671	150,337	2,333	1.5%
Expenses from operating activities						
Employee Costs	51,067	56,271	52,152	52,970	818	1.6%
Materials and Services	61,353	56,723	56,289	54,646	(1,642)	(2.9%)
Bad & Doubtful Debts	186	163	163	163	0	0.0%
Depreciation	32,844	32,844	32,844	31,057	(1,787)	(5.4%)
Amortisation - Leases	298	294	294	293	(1)	(0.2%)
Amortisation - Intangible Assets	0	0	0	1,400	1,400	100.0%
Borrowing Costs	920	920	920	820	(100)	(10.9%)
Finance Costs - Leases	27	27	27	27	0	0.1%
Other Expense	706	728	685	688	4	0.5%
Total Operating Expenses	147,401	147,969	143,373	142,064	(1,309)	(0.9%)
ACCOUNTING SURPLUS FOR THE YEAR	5,215	6,803	9,298	8,274	1,024	11.0%
Adjusted Operating Result						
Accounting Surplus	5,215	6,802.872	9,298	8,274	1,024	11.0%
Capital Grants (Non-Recurrent)	(12,412)	(15,079)	(15,590)	(13,157)	2,432	(15.6%)
Capital Contributions	(2,150)	(2,150)	(2,287)	(2,766)	(479)	20.9%
Contributed Assets	(5,943)	(5,943)	(5,943)	(5,943)	0	0.0%
Net (Gain)/Loss on Disposal of Assets	(630)	(630)	(333)	533	866	(260.3%)
Capital Other Income	0	0	0	(3)	(3)	(100.0%)
Operating Deficit	(15,920)	(16,999)	(14,854)	(13,062)	(1,792)	(12.1%)

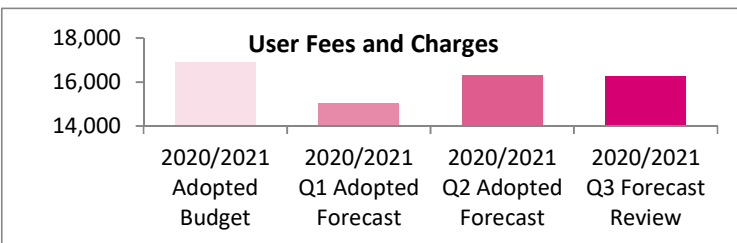
The surplus has been adjusted to reflect the true operating result by removing items that do not fund Council operations. Capital income including non-recurrent grants, contributions and other capital income is used to fund the capital works program, while contributed assets and the net loss on disposal of assets are non-cash items.

Operating Revenue



Statutory Fees and Fines

Statutory Fees and Fines has decreased by \$645k (18.7%) since the Q2 Adopted Forecast. This unfavourable variance is mostly due to a reduction in parking infringement income (\$600k) and reduced fees from town planning strategic planning panels (\$69k).



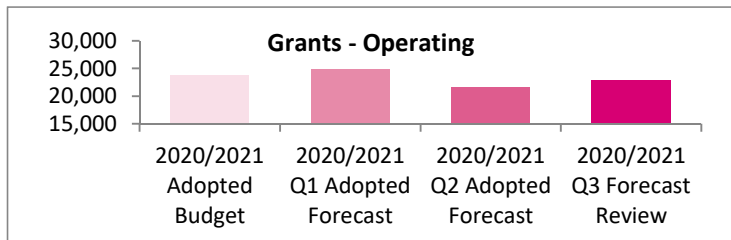
User Fees and Charges

User Fees and Charges has decreased by \$31k (0.2%) since the Q2 Adopted Forecast.

This unfavourable variance is mostly due to the following decreases:

- Impact of the COVID-19 pandemic on some council services including Riverlinks (\$134k) and Aquamoves (\$65k)
- Decrease in full paying families in Council run early childhood education centres (\$153k)
- Rates and valuations debt collection (\$102k)

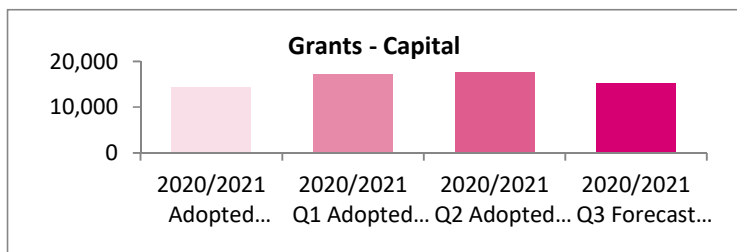
This unfavourable variance is softened by an increase in commercial waste volumes at Cosgrove landfill (\$490k).



Grants - Operating

Operating Grants has increased by \$1.26m (5.9%) since the Q2 Adopted Forecast. This favourable variance is mostly due to the recognition of grant funding for the Museum of Vehicular Evolution (MOVE) (\$900k). This grant funding was received by Council in June 2020, however couldn't be recognised as income until all obligations detailed in the funding agreement had been met. This treatment is in line with accounting standards AASB1058 and AASB15.

This favourable variance is also impacted by additional grant funding for early childhood education (\$345k)

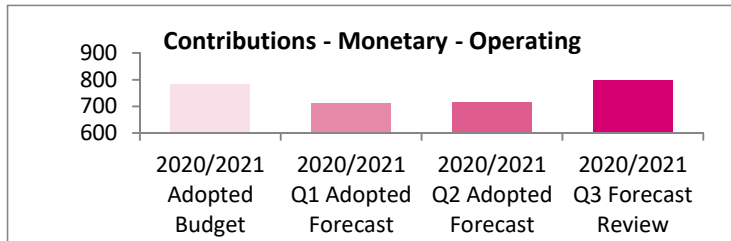


Grants - Capital

Capital Grants has decreased by \$2.43m (13.8%) since the Q2 Adopted Forecast. This unfavourable variance is mostly due to the inability to recognise grant income in line with accounting standards AASB1058 and AASB15 because obligations of the funding agreements haven't been fully met for the following projects:

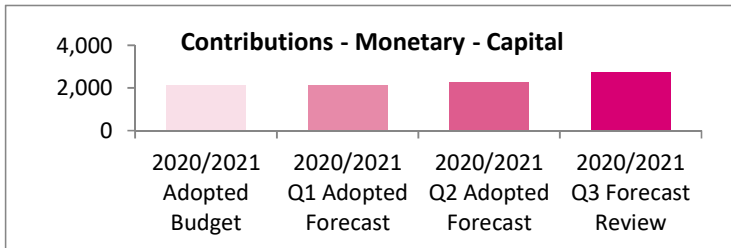
- Vibert Reserve Masterplan Implementation Stage 3 (\$2.03m)
- Stadium/Munarra Wetland and Drainage Upgrade (\$100K)

These projects are expected to be completed in the 2021/2022 financial year.



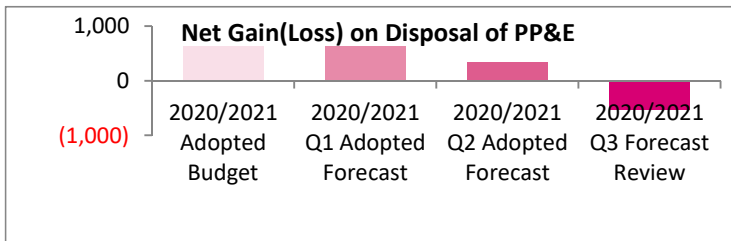
Contributions - Monetary - Operating

Operating monetary contributions has increased by \$83k (11.6%) since the Q2 Adopted Forecast. This favourable variance is mostly due to the additional developer contributions (\$50k) and additional RiverConnect contributions (\$30k).



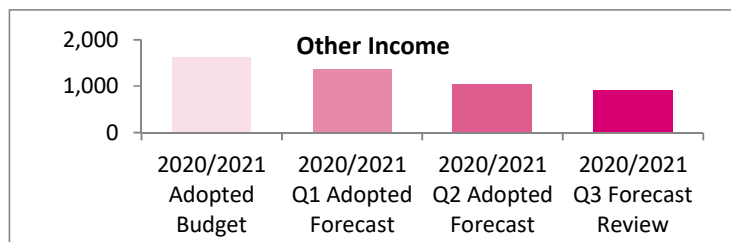
Contributions - Monetary - Capital

Capital Monetary Contributions has increased by \$479k (20.9%) since the Q2 Adopted Forecast. This favourable variance is mostly due to additional developer contributions for various estates including Mooroopna West Growth Corridor (\$424k), Windsor Park (\$31k) and Marlboro Drive (\$3k).



Net gain/(loss) on disposal of property, infrastructure, plant and equipment

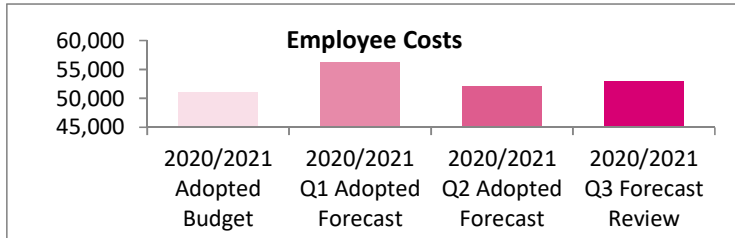
Net loss on disposal of property, infrastructure, plant and equipment has increased by \$866k (260.3%) since the Q2 Adopted Forecast. This unfavourable variance is mostly due to a reduction in plant sales income (\$793k). Delays in the delivery of new plant items has also delayed the sale of the plant items being replaced.



Other Income

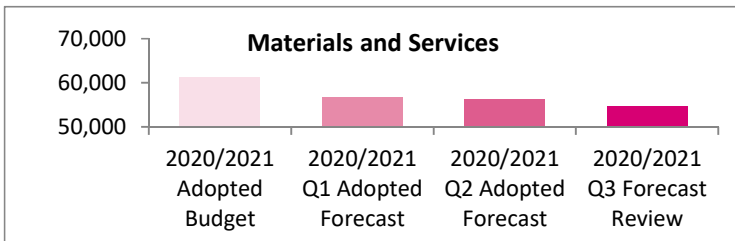
Other income has decreased by \$120k (11.5%) since the Q2 Adopted Forecast. This unfavourable variance is mostly due to reductions in investment interest revenue (\$90k) reflecting low interest rates.

Operating Expense



Employee Costs

Employee Costs have increased by \$818k (1.6%) since the Q2 Adopted Forecast. This unfavourable variance is mostly due to adjustments to internal oncost charging not reflected in the Q2 Adopted Forecast.

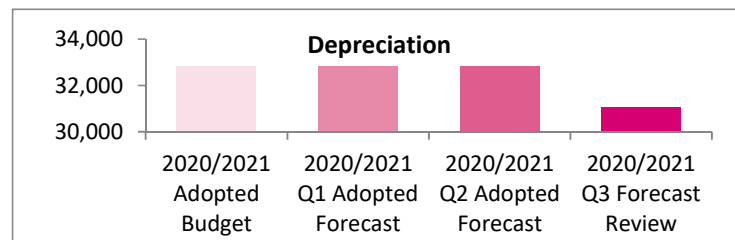


Materials and Services

Materials and Services has decreased by \$1.64m (2.9%) since the Q2 Adopted Forecast. This favourable variance is mostly due to various savings from across the organisation including:

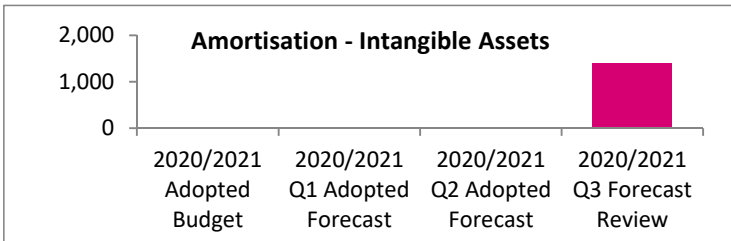
- Planning (\$364k)
- Marketing and Communications (\$304k)
- Staff Training (\$291k)
- Events (\$186k)
- Information & Communications Technology (\$162k)
- Rates and Valuations (\$123k)
- Sustainability and Environment (\$113k)

This favourable variance is also impacted by the rebudget of the Stadium/Munarra Utilities Upgrade (\$362k) into the 2021/2022 financial year, and additional EPA levy expense (\$969k).



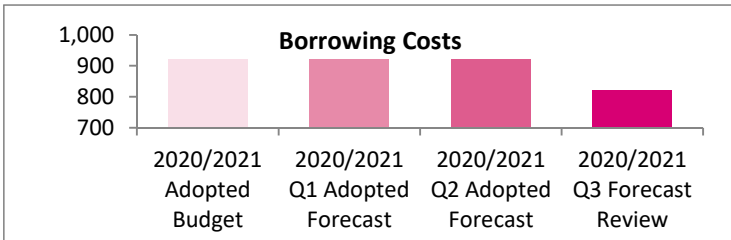
Depreciation

Depreciation has decreased by \$1.79m (5.4%) since the Q2 Adopted Forecast. This favourable variance is mostly due to \$10.70m of 2020/2021 capital works rebudgeted into the 2021/2022 financial year.



Amortisation - Intangible Assets

Amortisation Intangible Assets has increased by \$1.40m since the Q2 Adopted Forecast. This unfavourable variance is due to the accounting for the use of airspace intangible asset at the Cogrove 3 landfill.



Borrowing Costs

Borrowing Costs has decreased by \$100k (10.9%) since the Q2 Adopted Forecast. This favourable variance is mostly due to a reduction in interest expense (\$100k).

2020/2021 Q3 Forecast Review
Balance Sheet
for period ending June 2021

	2019/2020 June Actual \$ ' 000	2020/2021 Adopted Budget \$ ' 000	2020/2021 Q1 Adopted Forecast \$ ' 000	2020/2021 Q2 Adopted Forecast \$ ' 000	2020/2021 Q3 Forecast Review \$	Q2 v Q3 Variance (Fav)/Unfav \$ ' 000	Q2 v Q3 Variance (Fav)/Unfav %
Current Assets							
Cash and Cash Equivalent	34,692	10,216	10,216	10,216	10,216	0	0.0%
Receivables	14,828	11,776	12,539	12,539	12,539	0	0.0%
Other Financial Assets	10,000	1,779	14,069	14,432	26,351	(11,920)	(82.6%)
Inventories	88	107	88	88	88	0	0.0%
Assets Held for Resale	450	55	450	450	450	0	0.0%
Other Assets	1,258	1,698	1,258	1,258	1,258	0	0.0%
Total Current Assets	61,317	25,631	38,620	38,983	50,903	(11,920)	(30.6%)
Current Liabilities							
Payables	21,865	9,041	21,765	21,765	21,765	0	0.0%
Trust Funds	2,740	2,804	2,740	2,740	2,740	0	0.0%
Provisions	14,403	9,761	11,115	11,115	14,353	3,238	29.1%
Interest Bearing Liabilities	1,613	2,073	1,680	1,680	1,680	0	0.0%
Lease Liability	288	257	242	242	244	2	0.8%
Total Current Liabilities	40,908	23,936	37,541	37,541	40,781	3,240	8.6%
Net Current Assets	20,409	1,695	1,079	1,442	10,122	(8,680)	(601.8%)
Non Current Assets							
Investments in Associates	1,447	1,393	1,447	1,447	1,447	0	0.0%
Infrastructure	1,162,016	1,151,886	1,196,535	1,196,172	1,190,362	5,811	0.5%
Intangible Assets	32,276	0	32,276	32,276	30,876	1,400	4.3%
Right of Use Asset	934	652	640	640	642	(2)	(0.3%)
Total Non Current Assets	1,196,673	1,153,931	1,230,898	1,230,535	1,223,327	7,209	0.6%
Total Assets	1,257,990	1,179,562	1,269,518	1,269,518	1,274,229	(4,711)	(0.4%)
Non Current Liabilities							
Provisions	39,426	8,324	39,426	39,426	39,426	0	0.0%
Interest Bearing Liabilities	13,973	22,035	22,293	22,293	22,293	0	0.0%
Lease Liability	661	416	420	420	419	(0)	(0.0%)
Total Non Current Liabilities	54,061	30,775	62,139	62,139	62,139	(0)	(0.0%)
Total Liabilities	94,969	54,711	99,680	99,680	102,920	3,240	3.3%
Net Assets	1,163,021	1,124,851	1,169,839	1,169,839	1,171,309	(1,471)	(0.1%)
Represented By							
Accumulated Surplus	444,291	450,922	451,094	451,094	452,565	(1,471)	(0.3%)
Reserves	718,730	673,929	718,744	718,744	718,744	0	0.0%
Total Equity	1,163,021	1,124,851	1,169,839	1,169,839	1,171,309	(1,471)	(0.1%)

2020/2021 Q3 Forecast Review
Cash Flow Statement
for period ending June 2021

	2019/2020 June Actual \$ ' 000	2020/2021 Adopted Budget \$ ' 000	2020/2021 Q1 Adopted Forecast \$ ' 000	2020/2021 Q2 Adopted Forecast \$ ' 000	2020/2021 Q3 Forecast Review \$ ' 000	Q2 v Q3 Variance (Fav)/Unfav \$ ' 000	Q2 v Q3 Variance (Fav)/Unfav %
<i>Cash flows from operating activities</i>							
Receipts from customers	101,420	101,266	105,113	106,292	105,521	772	0.7%
Payments to suppliers	(91,807)	(117,190)	(117,172)	(115,071)	(108,517)	(6,554)	5.7%
Net cash inflow(outflow) from customers(suppliers)	9,613	(15,924)	(12,059)	(8,779)	(2,997)	(5,782)	65.9%
Interest received	1,012	500	500	200	110	90	45.0%
Government receipts	37,090	37,106	41,915	39,092	37,925	1,167	3.0%
Contributions	3,160	2,930	2,859	3,000	3,561	(561)	(18.7%)
Net cash inflow(outflow) from operating activities	50,875	24,612	33,215	33,512	38,599	(5,087)	(15.2%)
<i>Cash flows from investing activities</i>							
Investments in Financial Assets	22,000	33,793	(4,069)	(4,432)	(16,351)	11,920	(269.0%)
Proceeds from sale of Property, plant & equipment, infrastructure	452	1,203	1,203	1,203	410	793	65.9%
Property, plant & equipment, infrastructure - payments	(68,607)	(62,330)	(61,979)	(61,913)	(54,388)	(7,525)	12.2%
Net cash inflow(outflow) from investing activities	(46,155)	(27,334)	(64,844)	(65,142)	(70,329)	5,187	(8.0%)
<i>Cash flows from financing activities</i>							
Finance Cost	(892)	(920)	(920)	(920)	(820)	(100)	10.9%
Proceeds from interest bearing loans and borrowings	0	10,000	10,000	10,000	10,000	0	0.0%
Repayment of interest-bearing loans and borrowings	(1,485)	(1,532)	(1,613)	(1,613)	(1,613)	0	0.0%
Interest Paid - Lease Liability	(38)	(27)	(27)	(27)	(27)	0	(0.1%)
Repayment of Lease Liability	(355)	(287)	(288)	(288)	(286)	(2)	0.7%
Net cash inflow(outflow) from financing activities	(2,770)	7,233	7,152	7,152	7,254	(102)	(1.4%)
Net increase(decrease) in cash and equivalents	1,950	4,511	(24,477)	(24,477)	(24,475)	(1)	0.0%
Cash and equivalents at the beginning of the year	32,742	5,705	34,692	34,692	34,692	0	0.0%
Cash and equivalents at the end of the year	34,692	10,216	10,216	10,216	10,217	(1)	(0.0%)

2020/2021 Q3 Forecast Review Capital Works Statement

	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD Budget v YTD Actual (Fav)/Unfav \$ ' 000	2020/2021 Adopted Budget \$ ' 000	2020/2021 Q1 Adopted Forecast \$ ' 000	2020/2021 Q2 Adopted Forecast \$ ' 000	2020/2021 Q3 Forecast Review \$ ' 000	Q2 v Q3 Variance (Fav)/Unfav \$ ' 000	Q2 v Q3 Variance (Fav)/Unfav %
Capital Works Area									
Aerodrome	23	30	8	592	1,044	1,044	1,044	0	0.0%
Bridges	437	356	(81)	450	682	682	532	(150)	(22.0%)
Buildings	16,257	16,654	397	20,038	18,215	18,643	17,727	(915)	(4.9%)
Comp & Telecommunications	658	441	(217)	750	1,052	892	692	(200)	(22.4%)
Drainage	2,129	1,581	(549)	3,921	4,815	4,333	2,756	(1,577)	(36.4%)
Fixture, Fittings & Furniture	10	9	(1)	335	336	329	629	300	91.1%
Footpaths & Cycleways	974	872	(102)	2,712	3,457	4,056	2,740	(1,316)	(32.4%)
Land Improvements	9	11	3	100	100	100	100	0	0.0%
Off Street Car Parks	147	133	(14)	120	238	238	238	0	0.0%
Other Infrastructure	208	179	(30)	533	533	533	533	0	0.0%
Parks, Open Space & Street Scene	423	202	(222)	1,036	1,062	1,312	1,312	0	0.0%
Plant, Machinery & Equipment	1,427	819	(608)	4,617	4,617	4,617	3,959	(658)	(14.2%)
Recreation Leisure & Community Facilities	2,924	3,015	90	3,930	6,161	6,170	4,582	(1,589)	(25.7%)
Roads	11,354	10,922	(432)	18,170	18,291	17,589	16,258	(1,332)	(7.6%)
Waste Management	0	3	3	3,288	3,551	3,552	225	(3,327)	(93.7%)
Project Management Office	845	849	4	1,125	1,125	1,125	1,125	0	0.0%
Total Capital Works	37,825	36,074	(1,750)	61,717	65,281	65,215	54,452	(10,763)	(16.5%)
Represented by:									
New	18,549	18,053	(496)	22,460	22,132	22,316	21,926	(389)	(1.7%)
Renewal	13,876	13,154	(722)	25,890	27,785	27,642	22,703	(4,939)	(17.9%)
Expansion	1,591	1,525	(66)	1,961	2,814	3,876	2,684	(1,192)	(30.8%)
Upgrade	2,964	2,494	(471)	10,281	11,425	10,257	6,014	(4,243)	(41.4%)
Project Management Office	845	849	4	1,125	1,125	1,125	1,125	0	0.0%
Total Capital Works	37,825	36,074	(1,750)	61,717	65,281	65,215	54,452	(10,763)	(16.5%)

2020/2021 Q3 Forecast Review
Notes to the Capital Works Detail

Attachment 11.9.1

1. Increase in capital expense

Responsible Department	Area	\$ ' 000	General Explanation
Projects	Outdoor Dining Funding - Tree Bud Lighting	300	\$500k outdoor dining funding originally budgeted for fully under operating materials and services. Now split between operating and capital based on the projects being delivered
Strategic Assets	Motor Vehicles and Plant	130	Replacement of vandalised mall sweeper
Strategic Assets	Electric Car Charging Points	93	Additional power connection works in the Maude Street Mall
Projects	Footpath Missing Links Program	55	Increase to reflect quotes received for Elsie Jones Drive and Watson Street
Projects	Davies Road Upgrade	45	AgriLink funding from Agriculture Victoria. Construction to be completed in 2021/2022
Projects	Installation of Solar On Council Buildings	18	Small-scale technology certificates
Projects	Sports Precinct Storage Compound	15	Additional electrical works required to meet Powercor approval
Projects	Accessible Parking and Pedestrian Facilities Program	14	Increase to reflect quotes received for Nixon Street and Guthrie Street accessible bays
Park, Sports & Recreation	Our Sporting Future Fund Program	13	More capital type projects funded than operating. Offsetting reduction in Materials and Services
Projects	Footpath Renewals	10	Additional traffic management required to complete project
Projects	Princess Park Masterplan Implementation - Lighting Upgrade	9	Works budgeted for in 2019/2020 completed in 2020/2021
Projects	NGC - Drainage	7	Additional works required to realign drainage
	Sub-total	709	

2. Decrease in capital expense

Responsible Department	Area	\$ ' 000	General Explanation
Projects	Cosgrove 2 landfill cell 4 capping	(3,339)	Works rebudgeted into 2021/2022 financial year
Projects	Shepparton Sports and Events Centre - Stage 1	(1,200)	Works rebudgeted into 2021/2022 financial year
Projects	Shared Path Extension - Route 3 The Flats and Route 5 Australian Botanic Gardens	(1,183)	Works rebudgeted into 2021/2022 financial year
Projects	Stadium/Munarra Wetland and Drainage Upgrade	(1,140)	Works rebudgeted into 2021/2022 financial year
Strategic Assets	Motor Vehicles and Plant	(881)	Works rebudgeted into 2021/2022 financial year
Projects	Maude Street Upgrade	(670)	Works rebudgeted into 2021/2022 financial year
Projects	Katandra West Hall Renewal	(510)	\$100k Savings due to changes in the scope of the project; \$410k Works rebudgeted into 2021/2022 financial year
Projects	Orchard Circuit Retardation Basin	(268)	Works rebudgeted into 2021/2022 financial year
Projects	Hayes Street Upgrade Stage 3 - Johnson and Hayes Streets	(250)	Works rebudgeted into 2021/2022 financial year
Projects	Riverlinks Theatre/Council Chambers	(230)	Works rebudgeted into 2021/2022 financial year
Information & Communications Technology	Customer Facing Application Refresh	(200)	Savings
Projects	Localised Drainage	(176)	Works rebudgeted into 2021/2022 financial year
Strategic Assets	Animal Shelter Improvements	(150)	Works rebudgeted into 2021/2022 financial year
Projects	Watt Road Bridge Replacement	(150)	Savings. Scope of project changed to include investigation, with preliminary works delayed to future financial years
Projects	DCP South Growth Corridor Shared Path	(136)	Works rebudgeted into 2021/2022 financial year
Projects	Sports Precinct - Recirculation Pump	(133)	Works rebudgeted into 2021/2022 financial year
Projects	Fryers Street and Railway Parade Upgrade	(103)	Works rebudgeted into 2021/2022 financial year
Projects	Knight and Howdon Street Upgrade	(103)	Works rebudgeted into 2021/2022 financial year
Projects	Merrigum Pool - Sand Filter and Pump	(100)	Works rebudgeted into 2021/2022 financial year
Projects	Kialla West School Crossing	(100)	Works rebudgeted into 2021/2022 financial year
Projects	DCP North East Growth Corridor - Pine/Verney Intersection	(96)	Works now to be included in a works in kind agreement with developers
Projects	Windsor Park Estate	(75)	Works rebudgeted into 2021/2022 financial year
Projects	Princess Park Masterplan Implementation - Goyen Reserve	(61)	Savings. Contingency not required to complete project
Projects	Katandra Main Road/Labuan Road Intersection	(50)	Works rebudgeted into 2021/2022 financial year

2020/2021 Q3 Forecast Review
Notes to the Capital Works Detail

Responsible Department	Area	\$ ' 000	General Explanation
Projects	Colaura Gardens Shade Sail	(44)	Savings
Park, Sports & Recreation	Sir Murray Bouchier Memorial	(36)	Works rebudgeted into 2021/2022 financial year
Projects	Public Toilet Replacement Program	(30)	Savings
Active Living	Tatura Swimming Pool - Inflatables	(25)	Savings
Active Living	Tatura Swimming Pool - Pool Blankets	(20)	Savings
Projects	Tatura Library Redevelopment	(13)	Savings
	Sub-total	(11,472)	

SUMMARY	
1. Increase in capital expense	709
2. Decreases in capital expense	(11,472)
TOTAL	(10,763)

2020/2021 Q3 Forecast Review Capital Works by Project

Program Account Number	YTD Q2 Adopted Forecast \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000	2020/2021 Q2 Adopted Forecast \$ ' 000	2020/2021 Q3 Forecast Review \$ ' 000	Q2 v Q3 Variance (Fav)/Unfav \$ ' 000	Q2 v Q3 Variance (Fav)/Unfav %	Traffic Light
Community	195	174	(21)	775	730	(45)	(6%)	
Fixtures, Fittings and Furniture	2	0	(1)	301	301	0	0%	
Riverlinks Eastbank - Sound System Upgrade	0	0	0	300	300	0	0%	No Change
Riverlinks Monitor Speakers	1	0	(1)	1	1	0	0%	No Change
Recreational, Leisure and Community Facilities	193	174	(19)	474	429	0	0%	
Aquamoves Renewals	116	93	(22)	140	140	0	0%	No Change
Outdoor Pools Renewal	26	32	6	121	121	0	0%	No Change
Tatura Swimming Pool - Inflatables	0	0	0	80	55	(25)	(31%)	Decrease
Tatura Swimming Pool - Pool Blankets	0	0	0	80	60	(20)	(25%)	Decrease
Mooroopna Rural Outdoor Pool - Pool Base Repainting	25	24	(1)	26	26	0	0%	No Change
KidsTown Renewals	15	15	0	15	15	0	0%	No Change
Sports Stadium Renewals	12	9	(3)	12	12	0	0%	No Change
Corporate Services	13	20	7	247	47	(200)	(81%)	
Computers and Telecommunications	13	20	7	247	47	(200)	(81%)	
Networking (New)	2	2	(0)	2	2	0	0%	No Change
ICT Primary Compute & Storage Refresh	5	5	0	5	5	0	0%	No Change
Desktop Virtualisation (Desktop Refresh)	0	7	7	0	0	0	0%	No Change
Uninterrupted Power Supply	6	6	0	15	15	0	0%	No Change
Internet of Things (IoT) PoC	0	0	0	25	25	0	0%	No Change
Boardroom Sound Recording Equipment	0	0	0	200	0	(200)	(100%)	Decrease

Program Account Number	YTD Q2 Adopted Forecast \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000
Infrastructure	37,617	35,881	(1,736)
Aerodromes	23	30	8
Shepparton Aerodrome Plane Parking Area CASA Compliance	23	30	8
Shepparton Aerodrome Fencing	0	0	0
Bridges	437	356	(81)
Bridge Renewals	402	356	(46)
Watt Road Bridge Replacement	35	0	(35)
Buildings	16,257	16,654	397
Building Renewals Business	276	348	72
New Shepparton Art Museum	14,704	14,855	151
Maude Street Mall	240	191	(49)
Tatura Library Redevelopment	550	532	(18)
Public Toilet Replacement Program	11	11	0
Installation of Solar on Council Buildings	148	181	33
Saleyards Remediation	135	380	245
Animal Shelter Machinery Shed	8	8	0
Victoria Park Lake Caravan Park Amenity Refurbishment	123	97	(26)
Riverlinks Theatrette/Council Chambers	1	0	(1)
Katandra West Hall Renewal	17	7	(10)
Animal Shelter Improvements	44	44	0
Computers and Telecommunications	645	421	(224)
Public Wifi	645	421	(224)
Drainage	2,129	1,581	(549)
Katandra West Basin - Stage 2	292	178	(114)
Localised Drainage Upgrade	0	0	0
Drainage Brick Pit Renewals	14	14	0
DCP North Growth Corridor - Drainage	1,204	892	(312)

2020/2021 Q2 Adopted Forecast \$ ' 000	2020/2021 Q3 Forecast Review \$ ' 000	Q2 v Q3 Variance (Fav)/Unfav \$ ' 000	Q2 v Q3 Variance (Fav)/Unfav %	Traffic Light
64,193	53,674	(10,518)	(16%)	
1,044	1,044	0	0%	
904	904	0	0%	No Change
140	140	0	0%	No Change
682	532	(150)	(22%)	
482	482	0	0%	No Change
200	50	(150)	(75%)	Decrease
18,643	17,727	(915)	(5%)	
555	555	0	0%	No Change
14,937	14,937	0	0%	No Change
410	410	0	0%	No Change
550	537	(13)	(2%)	Decrease
171	141	(30)	(18%)	Decrease
163	181	18	11%	INCREASE
615	615	0	0%	No Change
8	8	0	0%	No Change
123	123	0	0%	No Change
240	10	(230)	(96%)	REBUDGET
550	40	(510)	(93%)	REBUDGET
320	170	(150)	(47%)	REBUDGET
645	645	0	0%	
645	645	0	0%	No Change
4,333	2,756	(1,577)	(36%)	
292	292	0	0%	No Change
261	85	(176)	(67%)	REBUDGET
30	30	0	0%	No Change
1,204	1,210	7	1%	INCREASE

Program Account Number	YTD Q2 Adopted Forecast \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000
Southdown Precinct YAKKA Basin Upgrade	212	212	(0)
Zurcas Land Basin	20	20	(0)
Stadium/Munarra Wetland and Drainage Upgrade	140	0	(140)
Karibok Park - Retardation Basin and Recreational Area	217	235	18
Orchard Circuit Retardation Basin	29	28	(1)
Fixtures, Fittings and Furniture	8	8	0
Christmas Decorations	8	8	0
Outdoor Dining Funding - Tree Bud Lighting	0	0	0
Footpaths and Cycleways	974	872	(102)
Footpath Renewals	249	312	63
Shared Path Renewal	0	0	0
Shared Path Extension - Route 3 The Flats and Route 5 Australian Botanic Gardens	293	217	(76)
Cycling Strategy	0	1	1
Dookie Rail Trail - Stage 2: Dookie to Conway Road	192	181	(11)
Midland Highway Recreational Path Shepparton East	31	32	1
Footpaths Missing Links Program	8	49	41
DCP South Growth Corridor - Shared Path	49	0	(49)
Tatura - 10km Walking/Cycling Loop - Stage 2	65	0	(65)
Windsor Park Estate	0	0	0
Shared Path Extension - Route 2 KidsTown to Gemmill Swamp	0	0	0
Victoria Street Path - Tallygaroopna	1	1	0
Accessible Parking and Pedestrian Facilities Program	60	50	(10)
Gravel Paths Renewal	25	25	0
Shared Path Extension - Railway Station to Victoria Park Lake	0	0	0

2020/2021 Q2 Adopted Forecast \$ ' 000	2020/2021 Q3 Forecast Review \$ ' 000	Q2 v Q3 Variance (Fav)/Unfav \$ ' 000	Q2 v Q3 Variance (Fav)/Unfav %	Traffic Light
212	212	0	0%	No Change
21	21	0	0%	No Change
1,500	360	(1,140)	(76%)	REBUDGET
513	513	0	0%	No Change
300	32	(268)	(89%)	REBUDGET
28	328	300	1,071%	
28	28	0	0%	No Change
0	300	300	100%	INCREASE
4,056	2,740	(1,316)	(32%)	
354	364	10	3%	INCREASE
54	54	0	0%	No Change
2,082	899	(1,183)	(57%)	REBUDGET
100	100	0	0%	No Change
206	206	0	0%	No Change
291	291	0	0%	No Change
220	275	55	25%	INCREASE
136	0	(136)	(100%)	REBUDGET
248	248	0	0%	No Change
80	5	(75)	(94%)	REBUDGET
50	50	0	0%	No Change
44	40	(4)	(10%)	Decrease
70	84	14	20%	INCREASE
70	70	0	0%	No Change
50	50	0	0%	No Change

Program Account Number	YTD Q2 Adopted Forecast \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000
Land Improvements	9	11	3
Small Town Entry Signage	0	0	0
DRC Boom Gates	9	11	3
Off Street Car Parks	147	133	(14)
Tom Collins Drive - Landscaping, Parking, Revegetation	66	61	(4)
Douglas Street Car Park	82	72	(10)
Other Infrastructure	1,053	1,028	(25)
Project Management Office	845	849	4
Street Trees (New)	54	29	(25)
Street Trees (Renewal)	47	72	25
Outdoor Furniture and Signage	107	78	(30)
Parks, Open Space and Streetscapes	423	202	(222)
Wetlands and Native Infrastructure Renewals	6	7	1
Playground and Border Renewals	47	22	(25)
Parks Renewals	115	70	(45)
McLennan St. Landscaping	27	18	(9)
Victoria Park Lake Pedestrian Lighting	0	4	4
Mooroopna War Memorial - Stage 2	20	15	(5)
Australian Botanical Gardens Water Supply	100	0	(100)
Tatura Park Renewal	54	54	0
Tom Collins Drive	0	0	0
Shepparton Warf Restoration	28	0	(28)
Princess Park Off-Leash Dog Park	26	11	(15)
Plant, Machinery and Equipment	1,427	819	(608)
Plant Purchases (Renewal)	1,287	616	(670)
Plant Purchases (New)	140	189	49
Electric Car Charging Points	0	13	13

2020/2021 Q2 Adopted Forecast \$ ' 000	2020/2021 Q3 Forecast Review \$ ' 000	Q2 v Q3 Variance (Fav)/Unfav \$ ' 000	Q2 v Q3 Variance (Fav)/Unfav %	Traffic Light
100	100	0	0%	
20	20	0	0%	No Change
80	80	0	0%	No Change
238	238	0	0%	
118	118	0	0%	No Change
120	120	0	0%	No Change
1,658	1,658	0	0%	
1,125	1,125	0	0%	No Change
100	100	0	0%	No Change
200	200	0	0%	No Change
233	233	0	0%	No Change
1,312	1,312	0	0%	
18	18	0	0%	No Change
127	127	0	0%	No Change
200	200	0	0%	No Change
295	295	0	0%	No Change
4	4	0	0%	No Change
20	20	0	0%	No Change
282	282	0	0%	No Change
95	95	0	0%	No Change
25	25	0	0%	No Change
50	50	0	0%	No Change
196	196	0	0%	No Change
4,617	3,959	(658)	(14%)	
4,175	3,424	(751)	(18%)	REBUDGET
442	442	0	0%	No Change
0	93	93	100%	INCREASE

Program Account Number	YTD Q2 Adopted Forecast \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000
Recreational, Leisure and Community Facilities	2,731	2,841	110
Sir Murray Bouchier Memorial	137	104	(34)
Sports Precinct - Recirculation Pump	68	3	(65)
Our Sporting Future Grant (Major)	22	22	0
Sports Infrastructure Renewals	82	82	(0)
Merrigum Pool - Sand Filter and Pump	3	3	0
Aquamoves - 25m Pool Tile Renewal	565	565	0
Aquamoves - 25m Indoor Pool Filtration System	48	48	0
Vibert Reserve Sports Field Lighting	190	190	0
Sports Precinct Storage Compound	326	306	(20)
Aquamoves - 50m Pool Heating	359	348	(11)
Youth SPOTS	138	136	(2)
Princess Park Masterplan Implementation - 200 LUX Lighting Upgrade	0	9	9
Princess Park Masterplan Implementation - Facilities Precinct - Detailed Design	11	11	0
Active Living Renewals	24	24	0
Vibert Reserve Master Plan Implementation - Stage 3 Extension	143	179	36
Gym Equipment Cardio and Strength Renewal	80	80	(0)
Irrigation Renewals	0	133	133
Princess Park Masterplan Implementation - Goyen Reserve Precinct - Detailed Design	132	132	(0)
Vibert Reserve Pavilion Shelter	31	38	8
Shepparton Sports and Events Centre - Stage 1	0	0	0
Colaura Gardens Shade Sail	34	2	(32)
KidsTown Site Fencing	2	7	5
KidsTown Carpark Alignment and Fencing	0	0	0
Sports City Irrigation Pump Upgrade	23	32	9
Deakin Reserve Master Plan - Netball Precinct	264	382	118

2020/2021 Q2 Adopted Forecast \$ ' 000	2020/2021 Q3 Forecast Review \$ ' 000	Q2 v Q3 Variance (Fav)/Unfav \$ ' 000	Q2 v Q3 Variance (Fav)/Unfav %	Traffic Light
5,696	4,153	(1,544)	(27%)	
201	165	(36)	(18%)	REBUDGET
136	3	(133)	(98%)	REBUDGET
60	73	13	22%	INCREASE
200	200	0	0%	No Change
174	74	(100)	(57%)	REBUDGET
573	573	0	0%	No Change
48	48	0	0%	No Change
194	194	0	0%	No Change
326	341	15	5%	INCREASE
392	392	0	0%	No Change
146	139	(7)	(5%)	Decrease
0	9	9	100%	INCREASE
60	60	0	0%	No Change
51	51	0	0%	No Change
166	166	0	0%	No Change
80	80	0	0%	No Change
261	261	0	0%	No Change
218	157	(61)	(28%)	Decrease
31	31	0	0%	No Change
1,200	0	(1,200)	(100%)	REBUDGET
94	50	(44)	(47%)	Decrease
90	90	0	0%	No Change
50	50	0	0%	No Change
56	56	0	0%	No Change
840	840	0	0%	No Change

Program Account Number	YTD Q2 Adopted Forecast \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000
Katandra Netball Court	50	5	(45)
Roads	11,354	10,922	(432)
Traffic Management Devices	5	11	6
Road Sealing Program	1,774	1,774	0
Asphalt Renewal	2,225	2,250	25
MSTP Stabilisation Program	753	673	(80)
Reseal Preparation Works	520	520	0
Gravel Resheeting	1,573	1,207	(366)
Balaclava/Verney/Dookie Intersection Upgrade	3	6	3
R4R MacIntosh St & Fitzjohn St - Design	0	0	0
Maude Street Upgrade	1,497	1,387	(111)
Kerb & Channel Renewal	562	567	5
Culvert Extension Program	0	0	0
North East Growth Corridor - Intersection Design	4	4	0
Marungi Street Pedestrian Crossing Upgrade	90	79	(11)
Weddell Street	26	193	168
Katandra Main Road/Lauan Road Intersection	32	27	(5)
Fryers Street and Railway Parade Upgrade	7	10	3
Hayes Street Upgrade Stage 3 - Johnson and Hayes Streets	0	0	0
Knight and Hawdon Street Upgrade	7	10	3
Safe Travel in Local Roads - Mooroopna	141	167	27
Safe Travel in Local Roads - Shepparton	88	17	(70)
Kialla West School Crossing	0	0	0
Dust Suppressant Seals	69	34	(35)
Culvert Renewal	0	1	0
Crack Sealing Program	33	33	0
Packham Street - Kerb and Channel and Footpath Works	0	0	0
R2R Blackwood Street	311	311	0

2020/2021 Q2 Adopted Forecast \$ ' 000	2020/2021 Q3 Forecast Review \$ ' 000	Q2 v Q3 Variance (Fav)/Unfav \$ ' 000	Q2 v Q3 Variance (Fav)/Unfav %	Traffic Light
50	50	0	0%	No Change
17,589	16,258	(1,332)	(8%)	
91	91	0	0%	No Change
1,935	1,935	0	0%	No Change
2,635	2,635	0	0%	No Change
850	850	0	0%	No Change
520	520	0	0%	No Change
2,000	2,000	0	0%	No Change
6	6	0	0%	No Change
0	0	0	0%	No Change
4,119	3,449	(670)	(16%)	REBUDGET
1,100	1,100	0	0%	No Change
30	30	0	0%	No Change
100	4	(96)	(96%)	Decrease
90	85	(5)	(5%)	Decrease
621	621	0	0%	No Change
100	50	(50)	(50%)	REBUDGET
125	22	(103)	(82%)	REBUDGET
250	0	(250)	(100%)	REBUDGET
125	22	(103)	(82%)	REBUDGET
240	240	0	0%	No Change
220	220	0	0%	No Change
150	50	(100)	(67%)	REBUDGET
136	136	0	0%	No Change
50	50	0	0%	No Change
33	33	0	0%	No Change
30	30	0	0%	No Change
311	311	0	0%	No Change

Program Account Number	YTD Q2 Adopted Forecast \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000
R2R Maple Street	311	311	(0)
R2R Watts Road	211	211	(0)
R2R Huggard Drive	627	629	2
R2R Packham Street	484	484	0
R2R Holland Street Kerb Replacement	0	0	0
Davies Road Upgrade	0	4	4
Waste Management	0	3	3
Cosgrove 3 Site Infrastructure	0	1	1
Cosgrove 3 Clay Pit Works	0	0	0
Cosgrove 3 Cell 1 Construction	0	1	1
Cosgrove 2 Cell 4 Capping	0	0	0
Cosgrove 3 Cell 2	0	1	1
Cosgrove 3 Leachate Pump System	0	0	0
Grand Total	37,825	36,075	(1,750)

2020/2021 Q2 Adopted Forecast \$ ' 000	2020/2021 Q3 Forecast Review \$ ' 000	Q2 v Q3 Variance (Fav)/Unfav \$ ' 000	Q2 v Q3 Variance (Fav)/Unfav %	Traffic Light
311	311	0	0%	No Change
211	211	0	0%	No Change
629	629	0	0%	No Change
484	484	0	0%	No Change
87	87	0	0%	No Change
0	45	45	100%	INCREASE
3,552	225	(3,327)	(94%)	
1	1	0	0%	No Change
132	0	(132)	(100%)	Decrease
131	0	(131)	(100%)	Decrease
3,288	50	(3,238)	(98%)	REBUDGET
0	49	49	100%	REBUDGET
0	125	125	100%	INCREASE
65,215	54,452	(10,763)	(17%)	