



GREATER
SHEPPARTON

Greater Shepparton City Council

2022/2023

Q2 Forecast Review

2022/2023 Q2 Forecast Review Contents Page

OPERATING

Attachment 1	Executive Summary	Page	1
Attachment 2	Income Statement & Notes	Page	2

APPENDIX

Attachment 4.....	Balance Sheet	Page	6
Attachment 5.....	Cash Flow Statement	Page	7

CAPITAL EXPENDITURE

Attachment 6.....	Capital Works Statement & Notes	Page	8
Attachment 7.....	Capital Works by Account	Page	10

2022/2023 Q2 Forecast Review Executive Summary

INCOME STATEMENT

The Q2 Forecast Review projects an **Accounting Surplus** of \$28.11m (down \$4.20m or 13.0% from the Q1 Adopted Forecast).

The decrease in forecast is mostly due to a reduction in capital grants due to the deferral of the Fryers Street and Railway Parade intersection upgrade into a future financial year. The net impact of other forecast adjustments explained in notes to the income statement has seen an improvement in the **Underlying Operating Deficit**, which is now forecast to be \$18.28m (improvement of \$1.18m or 6.1% from the Q1 Adopted Forecast).

BALANCE SHEET

The Q2 Forecast Review ending Working Capital (Current Assets as a percentage of Current Liabilities) is projected to be 153% compared to 160% in the Q1 Adopted Forecast.

CASH FLOW STATEMENT

The Q2 Forecast Review ending cash balance is projected to be \$22.58m (up \$2.55m or 12.7% from the Q1 Adopted Forecast).

The Loans and Borrowings indicator (total loans and borrowings as a percentage of rates) for the Q2 Forecast Review has remained steady at 21.2%.

CAPITAL WORKS STATEMENT

Capital works expenditure has decreased by \$4.89m since Q1 Adopted Forecast. This decrease is mostly due to the deferral of the Fryers Street and Railway Parade Upgrade project (\$5.15m) into future financial years.

Renewal and Upgrade expenditure as a percentage of Depreciation Expense at the Q2 Forecast Review is 139%. This is lower than the Q1 Adopted Forecast (153%).

2022/2023 Q2 Forecast Review

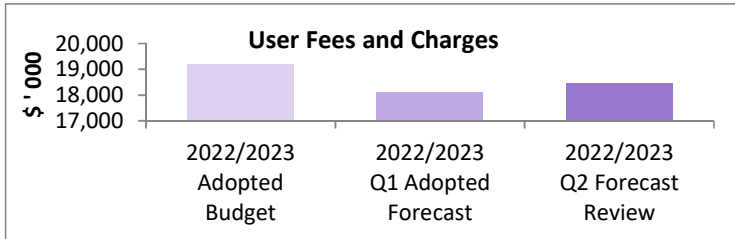
Income Statement

for year ending June 2023

	2022/2023 Adopted Budget \$ ' 000	2022/2023 YTD Actual \$ ' 000	2022/2023 Q1 Adopted Forecast \$ ' 000	2022/2023 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %
Revenue from operating activities						
Rates and Charges	87,081	86,601	87,098	87,048	50	0.1%
Statutory Fees and Fines	3,078	1,605	4,109	4,051	58	1.4%
User Fees and Charges	19,176	8,953	18,117	18,465	(348)	(1.9%)
Grants - Operating	16,017	9,782	17,330	20,312	(2,982)	(17.2%)
Grants - Capital	41,371	1,306	41,892	36,549	5,344	12.8%
Contributions - Monetary - Operating	683	441	833	1,322	(489)	(58.7%)
Contributions - Monetary - Capital	20	443	567	607	(40)	(7.1%)
Contributions - Non monetary	11,300	3,530	11,300	11,300	0	0.0%
Net gain/(loss) on disposal of property, infrastructure, plant and equipment	(953)	(291)	(953)	(953)	0	0.0%
Other Income	1,055	849	1,617	1,864	(248)	(15.3%)
Total Operating Revenue	178,829	113,219	181,910	180,565	1,345	0.7%
Expenses from operating activities						
Employee Costs	57,250	27,438	56,545	56,035	(510)	(0.9%)
Materials and Services	53,293	24,468	54,024	57,387	3,363	6.2%
Bad & Doubtful Debts	62	0	362	362	0	0.0%
Depreciation	36,609	18,235	36,609	36,609	0	0.0%
Amortisation - Right of Use Assets	154	111	154	154	0	0.0%
Amortisation - Intangible Assets	550	103	550	550	0	0.0%
Borrowing Costs	714	332	714	719	5	0.7%
Finance Costs - Leases	11	7	11	11	0	0.0%
Other Expense	688	357	628	628	0	0.0%
Total Operating Expenses	149,332	71,052	149,598	152,455	2,858	1.9%
ACCOUNTING SURPLUS	29,497	42,166	32,312	28,110	4,202	13.0%
Underlying Operating Result						
Accounting Surplus	29,497	42,166	32,312	28,110	4,202	13.0%
Capital Grants (Non-Recurrent)	(40,744)	(1,306)	(40,859)	(35,439)	5,421	(13.3%)
Capital Contributions	(20)	(443)	(567)	(607)	(40)	7.1%
Contributed Assets	(11,300)	(3,530)	(11,300)	(11,300)	0	0.0%
Net Loss on Disposal of Assets	953	291	953	953	0	0.0%
Underlying Operating Deficit	(21,615)	37,179	(19,462)	(18,284)	(1,178)	6.1%

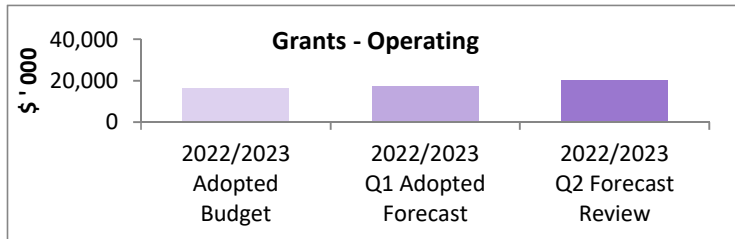
The surplus has been adjusted to reflect the true operating result by removing items that do not fund Council operations. Capital income including non-recurrent grants, contributions and other capital income is used to fund the capital works program, while contributed assets and the net loss on disposal of assets are non-cash items.

Operating Revenue



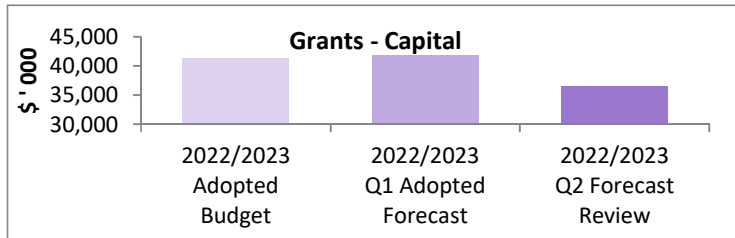
User Fees and Charges

User fees and charges has increased by \$348k (1.9%) since Q1 Adopted Forecast. This favourable variance is mostly due to disposal of additional waste from the October 2022 flood event (\$1.55m). There is also an adverse effect on the favourable variance mostly due to the closure of the Encore Cafe and Eastbank catering services (\$476k), the impact of the October flood event on Aquamoves operations (\$437k) and reduced children services user fees (\$244k) that is offset by additional State Government grant funding.



Grants - Operating

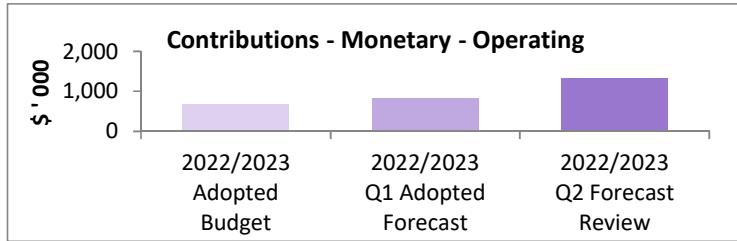
Operating Grants has increased by \$2.98m (17.2%) since Q1 Adopted Forecast. This favourable variance is mostly due to additional grant funding received for the October Flood Event; \$1.5m from the Council Flood Support Fund and \$1.25m from Disaster Recovery Funding. The Disaster Recovery Funding is an estimate based on projected Employee Costs and Materials and Services expenditure incurred to date and will continue to be revised. This favourable variance is also impacted by additional income from Frank Pullar and Arthur Dickmann Children’s Centre due to increased co-contributions (\$363k).



Grants - Capital

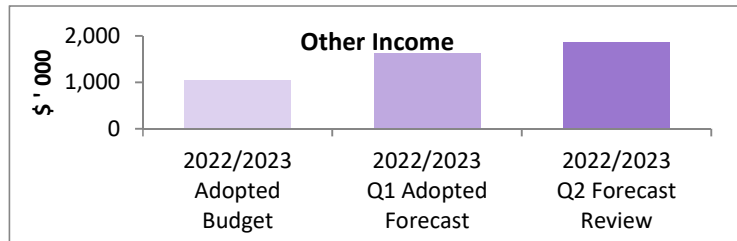
Capital Grants has decreased by \$5.34m (12.8%) since Q1 Adopted Forecast. This unfavourable variance is mostly due to the deferral of the Fryers Street and Railway Parade Upgrade project (\$5.41m) into future financial years.

Operating Revenue



Contributions - Monetary - Operating

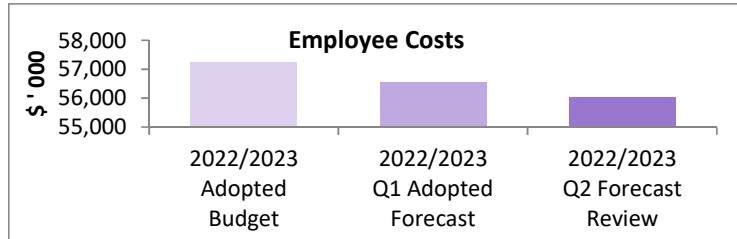
Operating monetary contributions has increased by \$489k (58.7%) since Q1 Adopted Forecast. This favourable variance is mostly due to estimated insurance claims resulting from the October 2022 Flood Event (\$555k), which will continue to be revised as programs of work are established and approved.



Other Income

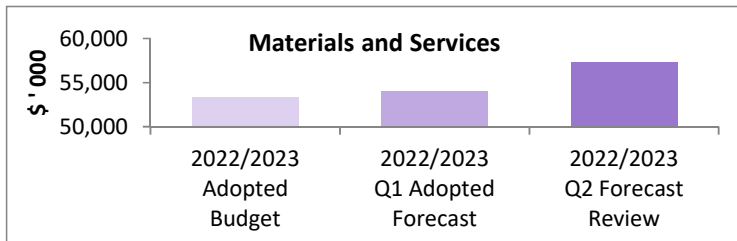
Other income has increased by \$248k (15.3%) since Q1 Adopted Forecast. This favourable variance is mostly due to additional interest income from Council investments due to increases to interest rates (\$150k) as well as increased Designated Area Migration Agreement income due to more application received (\$49k).

Operating Expense



Employee Costs

Employee Costs have decreased by \$510k (0.9%) since Q1 Adopted Forecast. This favourable variance is mostly due to savings resulting from the closure of Encore Café and Eastbank catering services (\$416k), the impact of the October 2022 Flood on Aquamoves facilities (\$171k) and other vacancies across the organisation, partially offset by WorkCover increases (\$91k) and October 2022 Flood resourcing (\$525k).



Materials and Services

Materials and Services has increased by \$3.36m (6.2%) since Q1 Adopted Forecast. This unfavourable variances is mostly due to the October 2022 Flood event clean up and emergency response expenditure (\$3.55m). This additional expenditure is covered by additional grant income from the Council Flood Support Fund or will be claimed under the Disaster Recovery Funding Arrangement.

2022/2023 Q2 Forecast Review
Balance Sheet
for period ending June 2023

	2021/2022 June Actual \$ ' 000	2022/2023 Adopted Budget \$ ' 000	2022/2023 Q1 Adopted Forecast \$ ' 000	2022/2023 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %
Current Assets						
Cash and Cash Equivalent	32,245	19,472	20,026	22,576	(2,550)	(12.7%)
Receivables	17,538	13,774	13,690	13,529	161	1.2%
Other Financial Assets	16,000	-	9,000	9,000	0	0.0%
Inventories	159	156	159	159	0	0.0%
Assets Held for Resale	711	63	-	-	0	0.0%
Other Assets	1,804	1,579	1,804	1,804	0	0.0%
Total Current Assets	68,457	35,044	44,679	47,068	(2,389)	(5.3%)
Current Liabilities						
Payables	13,986	9,142	9,140	11,966	2,826	30.9%
Trust Funds	5,103	3,656	5,103	5,103	0	0.0%
Unearned Income	8,642	-	-	-	0	0.0%
Provisions	11,765	12,332	10,721	10,721	0	0.0%
Interest Bearing Liabilities	2,780	2,856	2,853	2,870	17	0.6%
Lease Liability	158	129	129	129	0	0.0%
Total Current Liabilities	42,434	28,115	27,946	30,789	2,843	10.2%
Net Current Assets	26,023	6,929	16,733	16,279	454	2.7%
Non Current Assets						
Investments in Associates	1,885	1,598	1,885	1,885	0	0.0%
Infrastructure	1,294,864	1,366,871	1,365,871	1,362,084	3,787	0.3%
Intangible Assets	32,749	28,108	32,199	32,199	0	0.0%
Right of Use Asset	400	246	246	246	0	0.0%
Total Non Current Assets	1,329,898	1,396,823	1,400,201	1,396,414	3,787	0.3%
Total Assets	1,398,355	1,431,867	1,444,880	1,443,482	1,398	0.1%
Non Current Liabilities						
Provisions	24,000	24,685	24,000	24,000	0	0.0%
Interest Bearing Liabilities	18,423	15,627	15,592	15,553	39	0.3%
Lease Liability	262	133	133	133	0	0.0%
Total Non Current Liabilities	42,685	40,445	39,725	39,686	39	0.1%
Total Liabilities	85,119	68,560	67,671	70,475	(2,804)	(4.1%)
Net Assets	1,313,236	1,363,307	1,377,209	1,373,007	4,202	0.3%
Represented By						
Accumulated Surplus	499,868	526,355	532,180	527,978	4,202	0.8%
Reserves	813,368	836,952	845,029	845,029	0	0.0%
Total Equity	1,313,236	1,363,307	1,377,209	1,373,007	4,202	0.3%

2022/2023 Q2 Forecast Review

Cash Flow Statement

for period ending June 2023

	2021/2022 June Actual \$ ' 000*	2022/2023 Adopted Budget \$ ' 000	2022/2023 Q1 Adopted Forecast \$ ' 000	2022/2023 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %
<i>Cash flows from operating activities</i>						
Receipts from customers	108,553	106,815	106,971	113,060	(6,089)	(5.7%)
Payments to suppliers	(102,297)	(110,745)	(116,046)	(116,259)	213	(0.2%)
Net cash inflow(outflow) from customers(suppliers)	6,256	(3,930)	(9,075)	(3,199)	(5,876)	64.7%
Interest received	94	140	600	750	(150)	(25.0%)
Government receipts	41,849	55,612	57,436	49,443	7,993	13.9%
Contributions	3,557	703	1,400	1,971	(571)	(40.8%)
Net cash inflow(outflow) from operating activities	51,756	52,525	50,361	48,965	1,396	2.8%
<i>Cash flows from investing activities</i>						
Infrastructure, property, plant & equipment - payments	(52,001)	(62,596)	(67,757)	(62,677)	(5,080)	7.5%
Infrastructure, property, plant & equipment - proceeds	1,294	500	1,816	711	1,105	60.8%
Net movement in other financial assets	(8,000)	13,553	7,000	7,000	0	0.0%
Net cash inflow(outflow) from investing activities	(58,707)	(48,543)	(58,941)	(54,966)	(3,975)	6.7%
<i>Cash flows from financing activities</i>						
Finance Cost	(816)	(714)	(711)	(719)	8	(1.1%)
Proceeds from interest bearing loans and borrowings	0	0	0	0	0	0.0%
Repayment of interest-bearing loans and borrowings	(2,703)	(2,762)	(2,759)	(2,780)	21	(0.8%)
Interest Paid - Lease Liability	(18)	(11)	(11)	(11)	0	0.0%
Repayment of Lease Liability	(252)	(158)	(158)	(158)	0	0.0%
Net cash inflow(outflow) from financing activities	(3,789)	(3,645)	(3,639)	(3,668)	29	(0.8%)
Net increase(decrease) in cash and equivalents	(10,740)	337	(12,219)	(9,669)	(2,550)	20.9%
Cash and equivalents at the beginning of the year	42,985	19,135	32,245	32,245	0	0.0%
Cash and equivalents at the end of the year	32,245	19,472	20,026	22,576	(2,550)	(12.7%)

2022/2023 Q2 Forecast Review

Capital Works Statement

	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD Budget v YTD Actual (Fav)/Unfav \$ ' 000	2022/2023 Adopted Budget \$ ' 000	2022/2023 Q1 Adopted Forecast \$ ' 000	2022/2023 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %
Capital Works Area								
Bridges	359	134	(225)	701	701	701	0	0.0%
Buildings	578	419	(158)	2,592	2,592	2,378	(214)	(8.2%)
Comp & Telecommunications	132	131	(1)	280	700	700	0	0.0%
Drainage	215	377	161	444	634	689	55	8.7%
Fixture, Fittings & Furniture	130	110	(20)	246	246	246	0	0.0%
Footpaths & Cycleways	824	805	(19)	7,693	7,689	7,694	4	0.1%
Land	308	316	8	0	308	308	0	100.0%
Land Improvements	602	336	(266)	1,657	2,107	2,054	(54)	(2.5%)
Other Infrastructure	96	812	715	535	535	535	0	0.0%
Parks, Open Space & Street Scape	1,217	672	(545)	2,271	2,271	2,289	18	0.8%
Plant, Machinery & Equipment	1,148	2,074	926	5,281	5,603	5,603	0	0.0%
Recreation Leisure & Community Facilities	3,671	2,814	(856)	5,930	5,950	5,947	(4)	(0.1%)
Roads	12,993	12,418	(575)	32,683	36,138	31,177	(4,961)	(13.7%)
Waste Management	597	823	226	1,115	1,115	1,378	263	23.6%
Project Management Office	487	0	(487)	1,167	1,167	1,167	0	0.0%
Total Capital Works	23,357	22,240	(1,117)	62,596	67,757	62,865	(4,892)	(7.8%)
Represented by:								
New	2,133	2,076	(56)	5,276	7,675	7,788	113	1.5%
Renewal	8,606	8,638	32	21,515	20,882	20,958	76	0.4%
Expansion	3,021	2,925	(97)	4,155	4,149	4,162	13	0.3%
Upgrade	9,597	8,601	(996)	31,651	35,051	29,957	(5,094)	(14.5%)
Total Capital Works	23,357	22,240	(1,117)	62,596	67,757	62,865	(4,892)	(7.8%)

1. Increase in capital expense

Responsible Department	Area	\$ ' 000	General Explanation
Waste Management	Cosgrove 2 Landfill Cell 4 Capping	263	Additional capping costs due to additional EPA compliance obligations
Roads	Welsford Street Upgrade - Stage 4	117	Multi-year project - correction to prior year carry over required
Buildings	Murchison Men's Shed	84	Additional costs for reinstated failed sub-base material
Roads	R2R Broken River Drive	77	Increase to reflect approved Roads to Recovery (R2R) funding
Drainage	Southdown Precinct Yakka Basin Landscaping	55	Additional unexpected project costs due to ongoing wet weather
Parks, Open Space and Streetscapes	DCP North Growth Corridor - Landscape	15	Extension of concrete footpath required to connect to development
Land Improvements	Small Town Entry Signage	7	Additional design works based on community feedback
Recreational, Leisure and Community Facilities	Toolamba Tennis Court Redevelopment Design	5	Additional project costs since the estimate prepared
Footpaths and Cycleways	Cycling Strategy Works	4	Additional project award and procurement costs
Parks, Open Space and Streetscapes	Australian Botanical Gardens - Garden Expansion	3	Additional project proposal and completion costs
	Sub-total	630	

2. Decrease in capital expense

Responsible Department	Area	\$ ' 000	General Explanation
Recreational, Leisure and Community Facilities	Tatura Pool - Change Rooms	(9)	Project to be completed within 2022/2023 capital works program
Land Improvements	The Flats Signage	(10)	Rebudget - Project budgeted for in 2022/2023, to be completed in 2023/2024 due to floods
Land Improvements	Karibok Park Stage 2 - Vaughan and Rowe St	(50)	Successful tender lower than original budget estimates
Buildings	Tallygaroopna Childcare Centre	(298)	Project abandoned due to tender submission in excess of budget and funding, to be reconsidered in future years with regard to 3 year old kinder requirements.
Roads	Fryers Street and Railway Parade Upgrade	(5,155)	Rebudget - Project deferral into future financial years
	Sub-total	(5,522)	

SUMMARY	
1. Increase in capital expense	630
2. Decreases in capital expense	(5,522)
TOTAL	(4,892)

**2022/2023 Q2 Forecast Review
Capital Works by Project**

Program Account Number	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000	2022/2023 Q1 Adopted Forecast \$ ' 000	2022/2023 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %	Traffic Light
Community	192	142	(51)	359	351	(8)	-2%	
Fixtures, Fittings and Furniture	130	110	(0)	246	246	0	0%	
Riverlinks - Moving Lights	47	47	(0)	104	104	0	0%	No Change
Riverlinks - Cyc Lights	63	63	0	72	72	0	0%	No Change
Christmas Decorations	20	0	(20)	70	70	0	0%	No Change
Recreational, Leisure and Community Facilities	62	32	(31)	113	105	(9)	(7%)	
Aquamoves Renewals	53	23	(31)	53	53	0	0%	No Change
Merrigum Rural Outdoor Pool - Change Rooms	0	2	2	0	0	0	0%	No Change
Tatura Pool - Change Rooms	9	7	(2)	30	22	(9)	(30%)	DECREASE
Merrigum Pool - Thermal Pool Blankets	0	0	0	30	30	0	0%	No Change
Corporate Services	132	131	(1)	700	700	0	0%	
Computers and Telecommunications	132	131	(1)	700	700	0	0%	
Desktop Refresh	0	0	0	400	400	0	0%	No Change
Internet of Things (IoT) PoC	10	10	0	20	20	0	0%	No Change
Audio Visual Equipment	122	121	(1)	130	130	0	0%	No Change
Firewall Upgrade	0	0	0	150	150	0	0%	No Change

Program Account Number	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000	2022/2023 Q1 Adopted Forecast \$ ' 000	2022/2023 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %	Traffic Light
Infrastructure	22,973	21,968	(1,005)	65,829	60,955	(4,873)	-7%	
Bridges	359	134	(225)	701	701	0	0%	
Bridge Renewals	134	134	0	212	212	0	0%	No Change
Bridge Renewals	0	(0)	(0)	0	0	0	0%	No Change
Watt Road Bridge Replacement	100	0	(100)	200	200	0	0%	No Change
Major Culverts Renewals	25	0	(25)	89	89	0	0%	No Change
Toolamba Bridge - Investigation	100	0	(100)	200	200	0	0%	No Change
Buildings	528	419	(108)	2,084	1,870	(214)	(10%)	
Building Renewals Business	175	117	(58)	955	955	0	0%	No Change
New Shepparton Art Museum	0	0	0	0	0	0	0%	No Change
Public Toilet Replacement Program	8	10	2	200	200	0	0%	No Change
Riverlinks Theatre/Council Chambers	30	0	(30)	136	136	0	0%	No Change
Katandra West Hall Renewal	12	13	1	90	90	0	0%	No Change
Animal Shelter Improvements	22	22	(0)	155	155	0	0%	No Change
Murchison Men's Shed	250	245	(5)	250	334	84	34%	INCREASE
Tallygaroopna Childcare Centre	31	13	(18)	298	0	(298)	(100%)	DECREASE
Drainage	215	377	161	634	689	55	9%	
Minor Culvert	0	0	0	23	23	0	0%	No Change
Localised Drainage Upgrade	24	36	13	230	230	0	0%	No Change
Drainage Brick Pit Renewals	16	17	1	32	32	0	0%	No Change
Stadium/Munarra Wetland and Drainage Upgrade	0	327	327	0	0	0	0%	No Change
Karibok Park - Retardation Basin and Recreational Area	0	0	0	0	0	0	0%	No Change
Orchard Circuit Retardation Basin	0	0	0	0	0	0	0%	No Change
Southdown Precinct Yakka Basin Landscaping	175	0	(175)	309	364	55	18%	INCREASE
DCP North East Retention Basin	1	(4)	(5)	40	40	0	0%	No Change
Footpaths and Cycleways	824	805	(19)	7,689	7,694	4	0%	
Footpath Renewals	281	299	17	855	855	0	0%	No Change
Shared Path Renewal	2	2	0	46	46	0	0%	No Change
Cycling Strategy	20	0	(20)	106	110	4	4%	INCREASE
Footpath Connectivity Program	219	380	161	500	500	0	0%	No Change
Windsor Park Estate	31	31	0	31	31	0	0%	No Change
Shared Path Extension - Route 2 KidsTown to Gemmill Swamp	189	0	(189)	199	199	0	0%	No Change
Accessible Parking and Pedestrian Facilities Program	48	63	16	74	74	0	0%	No Change

Program Account Number	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000
Gravel Paths Renewal	18	12	(6)
Strategic Cycling Corridor	0	0	0
Midland Highway Recreational Path Shepparton East - Design	0	0	0
Dookie Rail Trail Feasibility Study	17	18	1
Land	308	316	8
Farquharson Land Acquisition	308	316	8
Land Improvements	602	336	(266)
Small Town Entry Signage	5	8	3
Childcare Centre Hard Asset Management	0	0	0
SAM Precinct Works	302	87	(215)
Mooroopna Early Signage	20	19	(1)
Outdoor Dining Funding - Tree Bud Lighting	275	222	(53)
Katandra West Hall	0	0	0
Karibok Park - Retardation Basin and Recreational Area	0	0	0
Other Infrastructure	583	812	228
Project Management Office	487	720	233
Street Trees (New)	0	0	0
Street Trees (Renewal)	18	18	(0)
Outdoor Furniture and Signage	39	30	(9)
Bus Shelter Program	24	25	1
Guard Railing on Major Culverts	15	4	(11)
Seven Creeks Shade Sail	0	14	14

2022/2023 Q1 Adopted Forecast \$ ' 000	2022/2023 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %	Traffic Light
23	23	0	0%	No Change
5,750	5,750	0	0%	No Change
55	55	0	0%	No Change
50	50	0	0%	No Change
308	308	0	0%	
308	308	0	0%	No Change
2,097	2,054	(44)	(2%)	
21	28	7	33%	INCREASE
7	7	0	0%	No Change
1,221	1,221	0	0%	No Change
53	53	0	0%	No Change
275	275	0	0%	No Change
70	70	0	0%	No Change
450	400	(50)	(11%)	DECREASE
1,702	1,702	0	0%	
1,167	1,167	0	0%	No Change
106	106	0	0%	No Change
212	212	0	0%	No Change
53	53	0	0%	No Change
32	32	0	0%	No Change
82	82	0	0%	No Change
50	50	0	0%	No Change

Program Account Number	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000
Parks, Open Space and Streetscapes	1,217	672	(545)
Wetlands and Native Infrastructure Renewals	37	26	(11)
Playground and Border Renewals	99	29	(70)
Parks Renewals	109	124	15
McLennan St. Landscaping	(2)	(2)	0
North Growth Corridor Landscaping	272	258	(15)
Victoria Park Lake Pedestrian Lighting	689	232	(457)
Bike Jumps - Investigation and Design	0	0	0
GM Water Rights	0	5	5
Australian Botanic Gardens - Garden Expansion - Design	12	0	(12)
Australian Botanic Gardens - Carpark - Design	0	0	0
Plant, Machinery and Equipment	1,148	2,074	926
Parking Machines	37	37	0
Plant Purchases (Renewal)	1,078	1,415	337
Plant Purchases (New)	33	517	484
Electric Car Charging Points	0	105	105
Recreational, Leisure and Community Facilities	3,608	2,783	(826)
Our Sporting Future Grant (Major)	0	0	0
Sports Infrastructure Renewals	88	95	7
Active Living Renewals	0	0	0
Irrigation Renewals	110	13	(98)
Shepparton Sports and Events Centre - Stage 1 - Design	245	234	(11)
Vibert Reserve Pavilion Redevelopment Stage 3	2,470	2,432	(37)
Flag Poles at Shepparton Sports City	0	(1)	(1)
Deakin Scoreboard	2	0	(2)
Hard Courts Renewal	54	4	(50)
Tatura Park Playground	1	3	2
Toolamba Tennis Court Redevelopment - Design	23	3	(20)
Stadium/Munarra Wetland and Drainage Upgrade	616	0	(616)

2022/2023 Q1 Adopted Forecast \$ ' 000	2022/2023 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %	Traffic Light
2,271	2,289	18	1%	
40	40	0	0%	No Change
297	297	0	0%	No Change
254	254	0	0%	No Change
300	300	0	0%	No Change
350	365	15	4%	INCREASE
780	780	0	0%	No Change
200	200	0	0%	No Change
0	0	0	0%	No Change
25	28	3	12%	INCREASE
25	25	0	0%	No Change
5,603	5,603	0	0%	
37	37	0	0%	No Change
3,776	3,776	0	0%	No Change
1,730	1,730	0	0%	No Change
60	60	0	0%	No Change
5,837	5,842	5	0%	
80	80	0	0%	No Change
193	193	0	0%	No Change
127	127	0	0%	No Change
217	217	0	0%	No Change
509	509	0	0%	No Change
3,140	3,140	0	0%	No Change
0	0	0	0%	No Change
106	106	0	0%	No Change
75	75	0	0%	No Change
50	50	0	0%	No Change
40	44	4	10%	INCREASE
1,299	1,299	0	0%	No Change

Program Account Number	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000
Roads	12,983	12,418	(565)
Traffic Management Devices	37	26	(11)
MWGC DCP North South Road Work R001	0	2	2
Road Sealing Program	206	110	(96)
Asphalt Renewal	559	661	102
MSTP Stabilisation Program	650	372	(278)
Reseal Preparation	196	227	31
Gravel Resheeting	324	48	(276)
Dust Suppressions	0	0	0
Marlboro Drive Upgrade	0	0	0
Kerb and Channel Renewal	376	818	442
Culvert Extension Program	32	0	(32)
Fryers Street and Railway Parade Upgrade	317	160	(157)
Hayes Street Upgrade Stage 3 - Johnson and Hayes Streets	0	0	0
Knight and Hawdon Street Upgrade	368	381	13
Kialla West School Crossing - Design	50	0	(50)
Dust Suppressant Seals	150	0	(150)
Davies Road Upgrade	373	398	25
Welsford Street Upgrade - Stage 4	855	1,138	283
Andrew Fairley Avenue/ Lockwood Rd/ Old Dookie Rd Intersection	909	149	(760)
Local Area Traffic Management Schemes	114	22	(92)
Maude Street Mall Redevelopment	4,720	5,258	538
Nixon St Renewal	2,128	2,020	(108)
R2R Coach Road	13	13	0
R2R Broken River Drive	553	607	54
Sealed Road Gravel Shoulder Renewals	20	6	(14)
Traffic Island Renewals	24	0	(24)
North Street Shepparton Streetscaping - Design	10	0	(10)
Waste Management	597	823	226
Cosgrove 2 Landfill Cell 4 Capping	555	822	267
Shepparton Resource Recovery Centre Upgrade - Design	26	1	(25)
Ardmona Resource Recovery Centre Upgrade - Design	16	1	(16)
Kerbside Transition Program	0	0	0

2022/2023 Q1 Adopted Forecast \$ ' 000	2022/2023 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %	Traffic Light
35,787	30,826	(4,961)	(14%)	
90	90	0	0%	No Change
0	0	0	0%	No Change
1,233	1,233	0	0%	No Change
1,544	1,544	0	0%	No Change
800	800	0	0%	No Change
300	300	0	0%	No Change
1,230	1,230	0	0%	No Change
25	25	0	0%	No Change
680	680	0	0%	No Change
1,167	1,167	0	0%	No Change
32	32	0	0%	No Change
5,315	160	(5,155)	(97%)	REBUDGET
250	250	0	0%	No Change
6,170	6,170	0	0%	No Change
100	100	0	0%	No Change
486	486	0	0%	No Change
706	706	0	0%	No Change
2,779	2,896	117	4%	INCREASE
1,815	1,815	0	0%	No Change
150	150	0	0%	No Change
7,148	7,148	0	0%	No Change
2,600	2,600	0	0%	No Change
480	480	0	0%	No Change
553	630	77	14%	INCREASE
100	100	0	0%	No Change
24	24	0	0%	No Change
10	10	0	0%	No Change
1,115	1,378	263	24%	
745	1,008	263	35%	INCREASE
170	170	0	0%	No Change
105	105	0	0%	No Change
95	95	0	0%	No Change

Program Account Number	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000	2022/2023 Q1 Adopted Forecast \$ ' 000	2022/2023 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %	Traffic Light
Sustainable Development	60	0	(60)	869	859	(10)	-1%	
Buildings	50	0	(50)	508	508	0	0%	
2030 Zero Emission Project	50	0	(50)	508	508	0	0%	No Change
Land Improvements	0	0	0	10	0	(10)	(100%)	
The Flats Signage - Design	0	0	0	10	0	(10)	(100%)	REBUDGET
Roads	10	0	(10)	351	351	0	0%	
Local Area Traffic Management - Hawdon	10	0	(10)	351	351	0	0%	No Change
Grand Total	23,357	22,240	(1,117)	67,757	62,865	(4,892)	-7%	